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FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
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Treasury Bulletin

October 1974

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CONTENTS

Article - Treasury Financing Operations..... v

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations..... 1
FFO-2. - Budget Receipts by Source..... 2
Chart - Budget Receipts by Source.....
FFO-3. - Budget Outlays by Agency..... 5
FFO-4. - Undistributed Intragovernmental Transactions..... 7
FFO-5. - Budget Outlays by Function..... 8
FFO-6. - Investment Transactions of Government Accounts in Federal Securities..... 10
FFO-7. - Trust Funds Transactions..... 11
FFO-10. - Accountability of the Account of the U.S. Treasury..... 13

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class.... 14
FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class..... 15
FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency..... 16
FO-4. - Gross Obligations Incurred Outside the Federal Government Comparative Statement by Months..... 17

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury..... 18
UST-2. - Analysis of Changes in Tax and Loan Account Balances..... 19
UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury.....
UST-4. - Gold Assets and Liabilities of the Treasury..... 20

MONETARY STATISTICS

MS-1. - Money in Circulation..... 1

FEDERAL DEBT

FD-1. - Summary of Federal Debt..... 22
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt..... 23
FD-3. - Interest-Bearing Public Debt..... 24
FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt..... 27
FD-5. - Government Account Series..... 28
FD-6. - Interest-Bearing Securities Issued by Government Agencies..... 30
FD-7. - Participation Certificates..... 31
FD-8. - Debt Subject to Statutory Limitation..... 32
FD-9. - Status and Application of Statutory Limitation..... 33
FD-10. - Treasury Holdings of Securities.....

CONTENTS

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities..... 30
PDO-2. - Offerings of Treasury Bills..... 31
PDO-3. - New Money Financing through Regular Weekly Treasury Bills..... 34
PDO-4. - Offerings of Public Marketable Securities..... 38
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount..... 42
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities..... 45
PDO-7. - Disposition of Public Marketable Securities..... 48
PDO-8. - Foreign Series Securities..... 53
PDO-9. - Foreign Currency Series Securities..... 63

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative..... 66
SB-2. - Sales and Redemptions by Periods, All Series Combined..... 66
SB-3. - Sales and Redemptions by Periods, Series E through K..... 67
SB-4. - Redemptions of Matured and Unmatured Savings Bonds..... 69

UNITED STATES SAVINGS NOTES

SN-1. - Sales and Redemptions by Periods..... 70

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities..... 71
OFS-2. - Estimated Ownership of Public Debt Securities..... 72

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities..... 73
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.... 74
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 74
TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type..... 76
TSO-5. - Securities Issued by Government Agencies..... 76
TSO-6 - Securities Issued by Government-Sponsored Agencies and D.C..... 77

MARKET QUOTATIONS ON TREASURY SECURITIES

MQ-1. - Treasury Bills..... 80
MQ-2. - Treasury Notes..... 80
MQ-3. - Treasury Bonds..... 81
Chart - Yields of Treasury Securities..... 82

AVERAGE YIELDS OF LONG-TERM BONDS

- Average Yields of Long-Term Treasury, Corporate and Municipal Bonds..... 83

CONTENTS

Chart - Average Yields of Long-Term Treasury, Corporate and Municipal Bond..... 4

EXCHANGE STABILIZATION FUND

ESF-1. - Balance Sheet..... 85
ESF-2. - Income and Expense..... 86

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets..... 87
IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners..... 88
IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries, by Area..... 90
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes..... 90
IFS-5. - U.S. Position in the IMF..... 91
IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries..... 92
IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar..... 93

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Short-Term Liabilities by Type of Foreign Holder..... 96
CM-I-2. - Short-Term Liabilities by Type of Liability..... 97
CM-I-3. - Short-Term Liabilities by Country..... 99
CM-I-4. - Short-Term Liabilities, by Type and Country..... 100
CM-I-5. - Short-Term Liabilities, Not Regularly Reported Separately..... 101
CM-I-6. - Long-Term Liabilities by Type..... 102
CM-I-7. - Long-Term Liabilities by Country..... 103

CLAIMS ON FOREIGNERS REPORTED BY BANKS - U.S.

CM-II-1. - Short-Term Claims by Type..... 104
CM-II-2. - Short-Term Claims by Country..... 105
CM-II-3. - Short-Term Claims, by Type and Country..... 106
CM-II-4. - Long-Term Claims by Type..... 107
CM-II-5. - Long-Term Claims by Country..... 108
CM-II-6. - Long-Term Claims, by Type and Country..... 109

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING CONCERNS - U.S.

CM-III-1. - Liabilities by Type..... 110
CM-III-2. - Short-Term Liabilities by Country..... 111
CM-III-3. - Short-Term Liabilities, by Type and Country..... 112
CM-III-4. - Long-Term Liabilities by Country..... 113

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING CONCERNS - U.S.

CM-IV-1. - Claims by Type..... 114
CM-IV-2. - Short-Term Claims by Country..... 115
CM-IV-3. - Short-Term Claims, by Type and Country..... 116
CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type..... 117

CONTENTS

CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country..... 117
CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country..... 118
CM-IV-7. - Long-Term Claims by Country..... 119

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities..... 120
CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities..... 120
CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes..... 121
CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes..... 122
CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds..... 123
CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country..... 124
CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country..... 125
CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country..... 126
CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date..... 127
CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..... 128

FOREIGN CREDIT AND DEBIT BALANCES IN BROKERAGE ACCOUNTS

CM-VI-1. - Foreign Credit Balances (Due to Foreigners)..... 129
CM-VI-2. - Foreign Debit Balances (Due from Foreigners)..... 130

FINANCIAL OPERATIONS OF GOVERMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans..... 131
GA-II-2. - Direct and Guaranteed Loans Outstanding..... 132

Cumulative Table of Contents..... 139

Treasury Financing Operations

Two-Year Note Auction

On September 16 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2 billion of Treasury Notes of Series J-1976, to be dated September 30, 1974, due September 30, 1976, with interest payable semiannually on March 31 and September 30 in each year until maturity. Tenders were invited on a yield basis, and after tenders were allotted a coupon rate of 8-1/4% was set for the notes. This issue was to refund $2.0 billion of publicly held Treasury notes maturing September 30, 1974.

Tenders for the notes were received until 1:30 p.m., EDST, September 24, and totaled $3.2 billion of which $2.0 billion was accepted at yields ranging from 8.39%, price 99.7%, down to 8.20%, price 100.09. Noncompetitive tenders for $500,000 or less were accepted in full at the average yield of accepted tenders, 8.34%, price 99.84. These totaled $0.6 billion, including $0.2 billion allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing September 30, 1974.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $10,000, $100,000, and $1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes applied for.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for under the offering at a specific rate or price, until after the closing hour for the receipt of tenders.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the notes bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

52-Week Bills

On September 19, tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated September 24, 1974, and to mature September 23, 1975. The issue was to refund $1,800 million of bills maturing September 24.

Tenders were opened on September 19. They totaled $3,290 million, of which $1,803 million was accepted, including $131 million of noncompetitive tenders. The average bank discount rate was 8.341 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $17.9 billion. These issues were offered for cash and in exchange for bills maturing in a like face amount. There were two 13-week issues of $2.[illegible] billion and one 13-week issue each of $2.6 and $2.8 billion. There were three 26-week issues of $1.8 billion and one 26-week issue of $2.[illegible] billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate bank discount basis	
	13-week	26-week
1974		
Sept. [illegible]	8.16[illegible]	8.22[illegible]
12	8.09[illegible]	8.23[illegible]
19	8.13[illegible]	8.20[illegible]
26	7.90[illegible]	7.96[illegible]

Treasury Financing Operations—Continued

Treasury Bills - General

Treasury bills are sold a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $3,230 million, consisting of four certificates of indebtedness and one note. Redemptions for the month totaled $3,253 million. At the end of September, foreign series securities outstanding totaled $21,577 million. (Details are shown on page 62.)

No foreign currency series securities were issued or redeemed in September. At the end of September, foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 65.)

Note: Details on Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/	Net budget outlays 2/	Budget surplus or deficit 1-2	Means of financing - net transactions - Total: Borrowing from the public - Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Special notes 5/	Other borrowing from the public	Reduction of operating cash: U.S. Treasury operating cash, end balance and other 6/ 7/	SDR 8/	Other 9/	Gold Tranche Drawing Rights 10/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1965	116,833	118,430	-1,596	5,561	704	1,380	-1,500	4,961	1,134	-	271	271
1966	130,856	134,652	-3,796	3,953	4,341	1,344	500	5,650	-533	-	114	-419
1967	149,552	158,254	-8,702	6,314	5,079	4,135	-483	9,048	-4,471	-	-	-483
1968	153,671	178,833	-25,161	21,357	5,344	3,611	-1,113	7,116	-1,194	-	3,550	3
1969	187,784	184,548	3,236	6,141	-10,190	8,527	-1,484	-11,141	780	-	208	644
1970	193,743	196,588	-2,845	17,148	-1,739	10,161	-	-2,947	1,724	237	-1,484	334
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	305	2,001	-2,098	-1,417
1972	208,649	231,876	-23,227	29,131	-1,269	3,401	-	14,401	1,003	771	1,855	-1,455
1973	232,225	246,026	-14,801	30,881	316	11,823	-	19,274	1,068	-2	-1,704	1,501
1974	264,932	268,392	-3,460	16,918	61	14,914	-	2,065	-2,715	1,446	61	626
1975 (Est)	294,039	305,439	-11,400	19,797	1,826	9,127	-	14,456	-	-	-	-
1973-Aug	21,365r	22,110r	-745r	2,842	307r	3,705	-	-600r	1,093r	-	93r	-
Sept	25,007	20,736	4,271	-406	461	-429	-	564	3,317	-	95	-
Oct	17,637	23,093	-5,456	1,037	29	-328	-	1,336	-2,911	217	-41	4
Nov	20,209	22,099	-1,891	1,861	273	-369	-	2,001	-1,114	-	46	13
Dec	21,987	19,686	2,302	5,861	-174	2,558	-	3,478	5,605	-	-46	11
1974-Jan	23,476	23,671	-195	-1,714	12	-329	-	-773	434	-r	161	148
Feb	20,226	21,030	-804	2,503	-17	2,647	-	-1,826	-2,050	-	24	418
Mar	16,818	22,905	-6,086	3,813	404	-103	-	4,309	442	-	-97	6
Apr	29,657	22,273	7,384	-2,597	47	-38	-	-2,606	3,045	-r	1,115	427
May	14,243	23,981	-4,739	2,775	-23	2,936	-	3	-6,719	61	-617	169
June	31,269	24,172	7,087	225	29	4,299	-	-4,326	7,859	52	51	2
July	20,938	24,411	-3,472	1,109	-126	-660	-	1,644	-5,736 12/	33	-713	3
Aug	23,620	25,408	-1,787	5,447	-58	4,108	-	3,283	-1,814 16/	58	-281	58
Fiscal 1975 to date	44,559	49,819	-5,260	7,557	-181	3,448	-	4,027	-4,716	91	-994	222

Fiscal year or month	Means of financing - net transactions - Cont.: Other means of financing 11/	Transactions not applied to year's surplus or deficit 12/	Total Budget financing 8+9+10+11 -1+13+14	Selected balances, end of period: U.S. Treasury Account 6/ 13/	Federal securities: Public debt securities 3/	Agency securities 14/	Investments of Government accounts	Special notes 5/	Held by the public 15+16+17+18
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1965	-217	98	1,596	12,710	1,974	4,[illegible]	[illegible]	[illegible]	[illegible]
1966	-359	629	3,796	12,450	314,807	13,977	64,[illegible]	[illegible]	[illegible]
1967	132	813	8,702	7,979	[illegible]	17,456	72,814	[illegible]	[illegible]
1968	2,997	867	25,161	6,785	[illegible]	24,349	79,140	[illegible]	[illegible]
1969	-284	10,457	-3,236	7,644	[illegible]	[illegible]	85,661	[illegible]	[illegible]
1970	-22	-961	1,845	9,891	[illegible]	17,620	87,772	[illegible]	[illegible]
1971	3,103	422	23,033	10,117	[illegible]	17,[illegible]	1[illegible]	[illegible]	[illegible]
1972	4,958	1,297	23,227	11,786	427,260	13,804	114,[illegible]	[illegible]	[illegible]
1973	-3,321	-208	14,801	14,[illegible]	458,[illegible]	11,[illegible]	126,321	[illegible]	[illegible]
1974	-1,290	-778	3,460	10,473	474,[illegible]	12,012	140,134	-	[illegible]
1975 (Est)	-939	-2,116	11,400	14,[illegible]	494,[illegible]	14,[illegible]	148,[illegible]	[illegible]	[illegible]
1973-Aug	3,324r	-206	745r	4,016	461,[illegible]r	11,[illegible]	[illegible]	-r	[illegible]
Sept	1,369	-961	4,271	9,[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Oct	473	357	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Nov	-859	-510	1,891	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Dec	354	-1,[illegible]	[illegible]	11,[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	1,367	-187	19	11,[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Feb	-1,510	-454	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	-440	3	-2,[illegible]	17,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	-[illegible]	-463	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	24	-276	-7,087	10,473	[illegible]	12,012	[illegible]	-	[illegible]
July	-868	-966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Aug	-2,256	830	1,787	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Fiscal 1975 to date	-3,124	165	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]

Footnotes on following page.

Footnotes to Table FFO-1

[illegible] the 1974 budget released [illegible] Finance Committee on the public debt [illegible] dated February [illegible], 1974. [illegible] Table FFO- .

[illegible] to conform with [illegible] International Monetary Fund to conform with [illegible].

FF - .

[illegible] noninterest-bearing public debt securities issued to the [illegible] International Banking Institutions (IDA and IDB) in recognition of [illegible] Government subscription commitments prior to July [illegible].

Current fiscal year to date transactions are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

2/ Prior to July 1974, entitled: Within General Account of the U.S. Treasury.

3/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

4/ Beginning July 1974, includes other transactions previously under Within General Account of the U.S. Treasury.

5/ Represents activity for the International Monetary Fund.

6/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts, and beginning July 1974, other transactions previously presented under Within General Account of the U.S. Treasury.

7/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, postal service fund since July 1973 and Federal Financing Bank since July 1974).

8/ Prior to July 1974, entitled: General Account of the U.S. Treasury. Includes U.S. Treasury operating cash, gold balance and other.

9/ See Table FD-5.

10/ Excludes other transactions for July 1974 reported in columns 11 and 13 with amounts of -$233 million and -$16 million, respectively.

11/ Excludes other transactions for August 1974 reported in columns 11 and 13 with amounts of -$450 thousand and -$17 million, respectively.

* Less than $500,000. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

Fiscal year or month									
1965	116,833	48,424	1,2	4,	4	, 1	1	,	
1966	130,	, 11	3,	,	,	,		,	
1967	1 ,	,	1 ,	,	1,	, 13			
1968	1 ,	, 1	, 1	,	,	,			
1969	1 ,	, 1	1 , 1	,	,	,			
1970	1 ,	, 1	1 ,	, 1	,	,			
1971	1 ,	,	,	,	,	,			112, 1
1972	,	,	, 1	,	,	,			
1973	,	,	, 1	1 ,	,	,			
1974	264,932	11 ,	, 31	11 ,	, 1	,	1	,	1 ,
1975 (est.)	294,000	n.a.	n.a.	1 ,	,	,			
1973-Jun	1,365r	, 1	, 1	,	,	,			
Sept	,	,	,	1 ,	12,	,			
Oct	17,	,	,	1	,	, 1		3,	
Nov	20,	, 11	, 1	1 ,	,	,			
Dec	21,	,	,	12	, 1	,			
1974-Jan	,	,	,	4	,	,			
Feb	,	,	, 1	,	,	1,			
Mar	14,	,	, 1	, 1	1,	,			
Apr	,	,	11,11	, 1	1,	,			
May	1 ,	1 ,	1,	, 1	,	1,	1	1,	
June	31,359	1 ,	, 177	,	14,	,			
July	,	1 ,	,	,	,	1,		,	
Aug	,	11,	,	,	,	1,		,	
Fiscal 1975 to date	44,	20,	1,	,	1,	,		, 1	

Fiscal year or month									
1965	1,	1	2,		,				
1966	2,		1,		,				
1967	2,		,		,				
1968	,		,		,				
1969	,		32,		,				
1970	,		,		,				
1971	,		,		,				
1972	,		,		,				
1973	,		,		,				
1974	65,		64,	1,	,	1,			
1975 (est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
1973-Jun	,	-	,		,	,			
Sept	,	-	4,		,	,			
Oct	4,	-	,		,	,			
Nov	,	-	,		,	,			
Dec	3,	-	3,		,	,			
1974-Jan	,	-	,		,	,			
Feb	,	-	,		,	,			
Mar	,	-	,		,	,			
Apr	,	-	,		,	,			
May	,	-	,		,	,			
June	,	-	,		,	,			
July	4,	-	4,		,	,			
Aug	,	-	,		,	,			
Fiscal 1975 to date	12,	-	12,		,	,			

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Principal Sources – Continued

(In millions of dollars)

Fiscal year or month	[illegible] - Continued: [illegible]				[illegible] income taxes [illegible]	Excise taxes: Miscellaneous excise taxes: Gross	Refunds	Net total	Airport and airway trust fund: Gross	Refunds	Net total
	[illegible]	[illegible]	[illegible] employee retirement	[illegible]							
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	-	-	-
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	-	-	-
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1,[illegible]4	1	1,[illegible]	[illegible]		5[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,[illegible]	[illegible]		4,[illegible]1	[illegible]	[illegible]	141	[illegible],74[illegible]	842	2	840
[illegible]	n.a.	n.a.	n.a.	n.a.	36,10[illegible]	1[illegible]1	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]61
1973-[illegible]	[illegible]	19[illegible]	[illegible]	33[illegible]r	8,[illegible]r	1[illegible]	-	[illegible]	[illegible]	-	[illegible]
[illegible]	1	1[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	-2	-	[illegible]
[illegible]		[illegible]			[illegible]	[illegible]		[illegible]1	[illegible]	-	[illegible]
[illegible]	1[illegible]1	13[illegible]		[illegible]1	[illegible]4	[illegible]	13	[illegible]	[illegible]	1	78
[illegible]	1 1	1[illegible]4		[illegible]	[illegible],14[illegible]	1,[illegible]14	1[illegible]	1,[illegible]	[illegible]4	-	[illegible]4
1974-[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	14[illegible]	[illegible]		[illegible]	[illegible]	[illegible]1	-	[illegible]	4	1	73
[illegible]	1	1[illegible]			[illegible]1	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]7
Apr..........	14[illegible]	20[illegible]	5	[illegible]1	[illegible],8[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
May..........	14[illegible]	1[illegible]	4	4[illegible]	10,03[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	58
June.........	145	184	[illegible]	[illegible]	[illegible],8[illegible]	87[illegible]	1[illegible]	80[illegible]	7[illegible]	[illegible]	74[illegible]
[illegible]	1[illegible]	1[illegible]			[illegible]1	[illegible]	14	4[illegible]	[illegible]	-	[illegible]
[illegible]	1[illegible]	[illegible]1[illegible]		[illegible]	[illegible],[illegible]44	[illegible]	14	[illegible]	[illegible]8	*	[illegible]8
Fiscal 1975 to date	[illegible]14	40[illegible]	[illegible]	[illegible]	1[illegible]	1,[illegible]	28	1,[illegible]	155	*	154

Fiscal year or month	[illegible] - Continued: [illegible]			[illegible]	Estate and gift taxes: [illegible]	[illegible]	[illegible] total	Customs duties: [illegible]	[illegible]	Net total	Miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Net total miscel-laneous receipts
[illegible]	[illegible]	1	[illegible]	[illegible]4,[illegible]	2,[illegible]	[illegible]	[illegible],716	[illegible],478	[illegible]	1,44[illegible]	[illegible],37[illegible]	[illegible]	1,59[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]1	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]
[illegible]	[illegible]		[illegible]	1,[illegible]	[illegible]		[illegible]	1,[illegible]		1,[illegible]1	1,[illegible]	[illegible]	[illegible],10[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	1	[illegible],051	[illegible],1[illegible]	[illegible]	[illegible]	[illegible],[illegible]1	40[illegible]	[illegible],491
[illegible]	[illegible]	-	[illegible]		[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	2[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],424
[illegible]	[illegible]	1	[illegible]	1[illegible],[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible],25[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible],252	380	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible],[illegible]	[illegible]		[illegible],1[illegible]	[illegible]	42[illegible]	[illegible],[illegible]1
[illegible]	[illegible],[illegible]34	1[illegible]	[illegible]	16,844	[illegible],1[illegible]1	6[illegible]	5,035	3,[illegible]44	110	[illegible],334	4,845	52[illegible]	5,369
[illegible]	[illegible]	1[illegible]	[illegible]	17,4[illegible]	[illegible]		[illegible]	[illegible]	1[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible],[illegible]53
197[illegible] - [illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1		[illegible]	-6r	382r
[illegible]		-		[illegible]			[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1	[illegible]	4[illegible]	437
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]		[illegible]1	[illegible]1[illegible]	[illegible]	501
[illegible]	4	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	10[illegible]	51[illegible]
[illegible]	4[illegible]	-	4[illegible]	1,[illegible]	4[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	-[illegible]	334
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	4[illegible]		[illegible]	[illegible]		[illegible]	4	1	42[illegible]
[illegible]	4[illegible]	[illegible]	[illegible]	1,[illegible]11	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	3[illegible]
Apr..........	45[illegible]	[illegible]		[illegible]	[illegible]79		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]44	1,[illegible]1	[illegible]44	[illegible]	43[illegible]	[illegible]	14	295	[illegible]	57	343
[illegible]	[illegible]	1[illegible]	[illegible]	1,47[illegible]	375	[illegible]	370	311	10	301	468	49	517
[illegible]	[illegible]	-	[illegible]	1,[illegible]1[illegible]	[illegible]	[illegible]	418	332	[illegible]	[illegible]	4[illegible]	144	607
[illegible]	[illegible]	1	[illegible]44	1,4[illegible]	4[illegible]	[illegible]	4[illegible]	[illegible]4	[illegible]	[illegible]	480	[illegible]1	540
Fiscal [illegible] to date	1,141	1	1,140	[illegible]	[illegible]	1[illegible]	871	[illegible]	16	680	952	195	1,147

Source: [illegible] Statement of Receipts and Outlays of the U.S. Government. Based on revised [illegible] of the 1975 Budget released June 1[illegible], 1974 before the Senate Finance Committee on the public debt limit.

1/ Includes individual income tax [illegible] designated for the Presidential Election Campaign Fund. Prior to February 1974, these taxes were included in "Other".

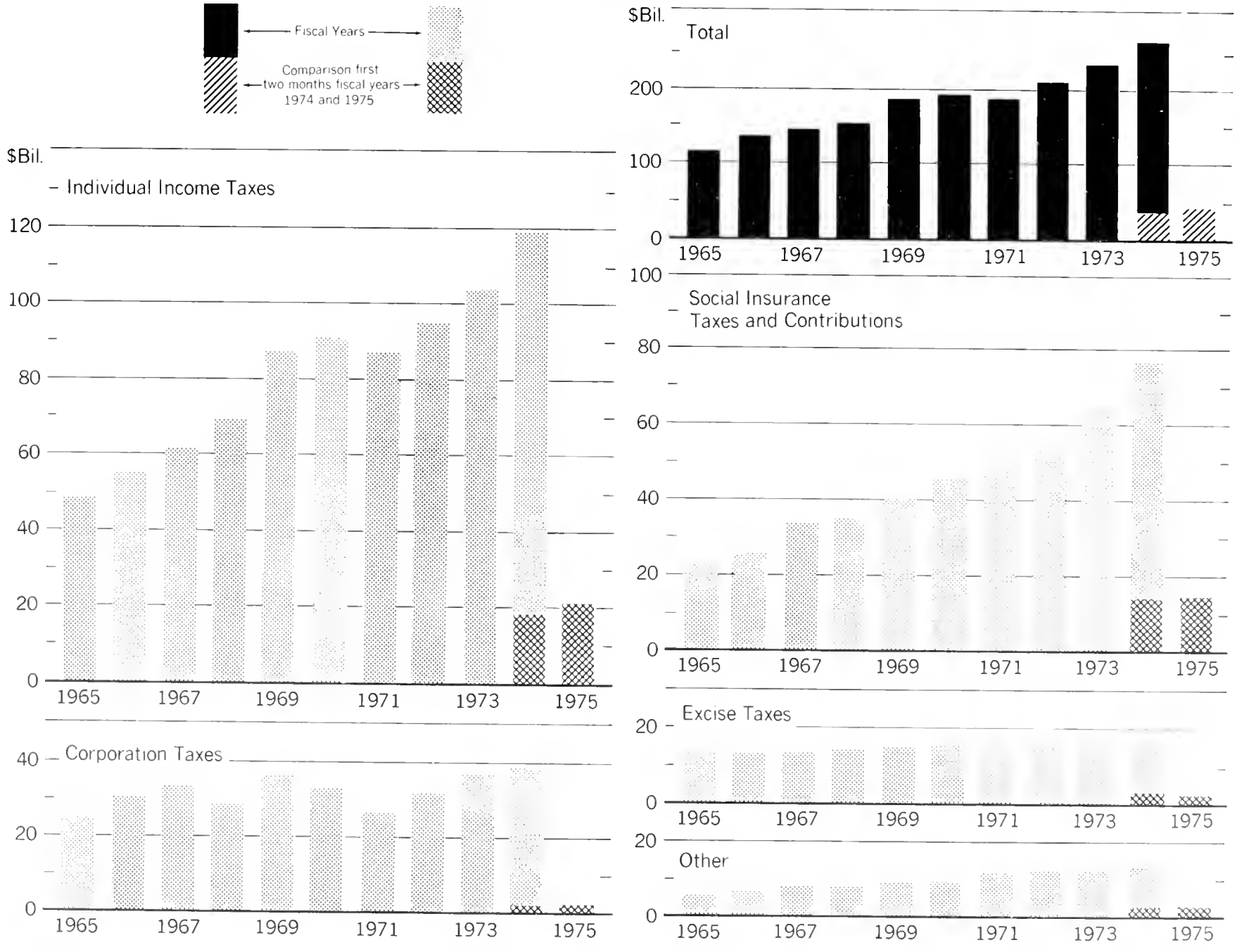
* Less than $500,000.

n.a. Not available.

r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1965 - 1975



Source: Monthly Statement of Receipts and Outlays of U.S. Government - for actual amounts see preceding Table FFO-2

– Includes estate and gift taxes, customs duties and miscellaneous receipts

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1965	105	20	2	[illegible]	[illegible]	4,681	[illegible]	2,211	[illegible]	856	671	[illegible]	[illegible]
1966	171	20	2	4,[illegible]	[illegible]	4,670	54,167	1,958	[illegible]	2,856	691	366	3,109
1967	[illegible]	20	2	4,302	5,341	726	65,[illegible]	1,[illegible]	[illegible]	2,777	[illegible]	[illegible]	3,286
1968	[illegible]	21	2	4,31[illegible]	[illegible]	307	77,[illegible]	1,[illegible]	[illegible]	4,140	235	[illegible]	3,272
1969	[illegible]	19[illegible]	1	[illegible]	[illegible]	354	[illegible]	1,268	[illegible]	1,529	[illegible]	[illegible]	3,475
1970	[illegible]	18[illegible]	[illegible]	[illegible]	[illegible]	1,022	[illegible]	1,211	[illegible]	2,603	1,1[illegible]	[illegible]	4,356
1971	[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	1,198	[illegible]	1,376	[illegible]	2,890	[illegible]	[illegible]	7,923
1972	[illegible]	17[illegible]	[illegible]	[illegible]	14,[illegible]	1,[illegible]	[illegible]	1,[illegible]	71,[illegible]	3,642	1,[illegible]	1,130	10,033
1973	[illegible]	18[illegible]	4[illegible]	[illegible]	10,[illegible]	1,368	[illegible]	1,[illegible]	[illegible]	3,532	-2,236	1,[illegible]	[illegible]
1974	625	205	75	4,[illegible]	9,[illegible]	1,45[illegible]	[illegible]	1,682	93,735	4,786	-4,881	1,797	8,966
1973 (as[illegible]	[illegible]	209	92	4,57[illegible]	9,80[illegible]	1,450	77,400	1,711	[illegible]	4,860	-4,782	1,825	8,890
1[illegible]-Jul	[illegible]	1[illegible]	[illegible]	331r	[illegible]	1,[illegible]	6,527r	143r	7,280r	750	167	172	705r
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	656	143	[illegible]	[illegible]
Oct	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,662	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1975 to date	13[illegible]	3[illegible]	13	21	[illegible]	25[illegible]	1[illegible]	301	17,497	1,448	394	348	1,800

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intragovernmental transactions 4/	Total
1965	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-3,109	118,[illegible]
1966	410	7[illegible]	12,314	41	[illegible]	-	-[illegible]	[illegible]	[illegible]	[illegible]	-3,364	134,652
1967	419	[illegible]	13,491	-327	[illegible]	-	131	5,423	[illegible]	6,554	-3,936	158,254
1968	424	[illegible]	14,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	178,833
1969	437	5,[illegible]	16,588	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-5,117	184,548
1970	442	[illegible]	13,[illegible]	[illegible]	[illegible]	-	446	[illegible]	[illegible]	[illegible]	-6,380	196,681
1971	[illegible]	[illegible]	[illegible]	1	[illegible]	701	[illegible]	[illegible]	[illegible]	8,879	-7,376	211,[illegible]
1972	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,858	231,375
1973	[illegible]	[illegible]	[illegible]	6,792	[illegible]	1,114	468	[illegible]	[illegible]	11,449	-8,379	[illegible]
1974	[illegible]	8,11[illegible]	[illegible]	6,674	2,307	2,032	-[illegible]	3,252	[illegible]	[illegible]	-9,803	268,392
1975 (est.	7[illegible]	8,1[illegible]	[illegible]	6,781	2,288	2,369	-1[illegible]	[illegible]	13,404	[illegible]	-9,[illegible]	269,546 5/
1973-Aug	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]r	22,110r
Sept	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-23	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Fiscal 1975 to date	[illegible]	1,[illegible]	[illegible]	1,47[illegible]	344	225	-30[illegible]	463	2,400	3,[illegible]	-1,745	49,819

Source: Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

Figures prior to the fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.
3/ Includes the U.S. Postal Service.
4/ For content see Table FFO-4.
5/ Includes $2[illegible] million estimate for special allowances for pay raises and contingencies.
r Revised.

Table FFO-4. - Undistributed Intragovernmental Transactions

Fiscal year or month	Federal employer contributions to retirement funds				Interest on [illegible] payments				
	Health, Education, and Welfare Dept.	Civil service commission				Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	1/	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	1,04[illegible]	4	1,[illegible]		58[illegible]	[illegible]	-	-
1966	[illegible]	[illegible]	4	1,44[illegible]		[illegible]	[illegible]	[illegible]	-
1967	[illegible]	[illegible]	[illegible]	1,[illegible]		1	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	1,8[illegible]		[illegible]	[illegible]	1	1
1969	[illegible]	1,40[illegible]	[illegible]	2,0[illegible]		1,[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	1,[illegible]	[illegible]	[illegible]		1,[illegible]	1	[illegible]	[illegible]
1971	[illegible]	1,[illegible]	[illegible]	[illegible]		1,[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]		1,[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]		1,[illegible]	[illegible]	[illegible]	[illegible]
1974	911	1,[illegible]	65[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975 (Est.)	9[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Aug	73	185r	1	259r	-	45	2	[illegible]	1
Sept	72	174	1	[illegible]	1	17	[illegible]	[illegible]	1
Oct	62	1[illegible]	1	[illegible]	-	27	[illegible]	1	1
Nov	62	134	1	246	-	4[illegible]	[illegible]	1	1
Dec	60	160	1	221	-	[illegible]	[illegible]	1[illegible]	[illegible]
1974-Jan	85	320	1	3[illegible]	1	[illegible]	[illegible]	[illegible]	1
Feb	86	197	1	[illegible]	-	4[illegible]	[illegible]	[illegible]	[illegible]
Mar	85	1[illegible]	1	[illegible]	-	14	[illegible]	[illegible]	[illegible]
Apr	85	197	1	[illegible]	-	43	[illegible]	7	[illegible]
May	85	-27[illegible]	46[illegible]	[illegible]	-	46	[illegible]	1[illegible]	[illegible]
June	85	142	1[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	78	152	40	[illegible]	-	5	[illegible]	[illegible]	[illegible]
Aug	78	1[illegible]	41	[illegible]	-	51	[illegible]	1	1
Fiscal 1975 to date	156	318	82	556	-	56	[illegible]	3	1

Fiscal year or month	Interest credited to certain Government accounts - continued									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1965	8	255	11	34	132	42[illegible]	15[illegible]		1,730	[illegible]
1966	10	309	9	[illegible]	191	546	161	.	1,417	[illegible]
1967	[illegible]	330	14	[illegible]	19[illegible]	[illegible]	17[illegible]		[illegible]	[illegible]
1968	7	43[illegible]	34	[illegible]	211	[illegible]	1[illegible]		[illegible]	[illegible]
1969	5	517	63	[illegible]	225	[illegible]	191	.	[illegible]	[illegible]
1970	15	601	115	[illegible]	245	[illegible]	[illegible]		[illegible]	[illegible]
1971	10	[illegible]	184	[illegible]	271	1,232	[illegible]	4	[illegible]	[illegible]
1972	8	49[illegible]	20[illegible]	[illegible]	292	1,464	[illegible]	4	[illegible]	[illegible]
1973	18	4[illegible]	[illegible]	[illegible]	309	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	5	650	415	[illegible]	338	1,838	257	[illegible]	[illegible]	[illegible]
1975 (Est.)	20	775	465	[illegible]	374	[illegible]	[illegible]	n.a.	[illegible]	[illegible]
1973-Aug	1	[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]r
Sept	*	[illegible]	[illegible]	-	*	[illegible]	-1	[illegible]	[illegible]	[illegible]
Oct	*	17	9	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	*	[illegible]	10	-	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-.1[illegible]	[illegible]	[illegible]
1974-Jan	-3	[illegible]	1	-	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Feb	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	-	[illegible]	[illegible]	-	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Apr	-	[illegible]	[illegible]	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	-	27	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,260	600	1,[illegible]
July	-	[illegible]	1	-	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Aug	-	42	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1975 to date	-	44	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]

Source: See Table FFO-2.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974 includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

n.a. Not available.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1974: Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	FY 1975: July	Aug.	FY 1975 to date	Comparable period FY 1974
[illegible]															
Outlays	6,875r	[illegible]	[illegible]	7,137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-524	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-2r	-	[illegible]	-*	-1	-	-	[illegible]	-*	-1	[illegible]	[illegible]	-	[illegible]	[illegible]
Total [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs and finance															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	-14	-2	-20	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1
Intrabudgetary transactions	-*	-*	-	-*	-*	-*	-*	-*	[illegible]	-	-*	-	-*	-*	-*
Total international affairs and finance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	402	[illegible]	[illegible]	[illegible]	[illegible]
General science, space, and technology															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-	-*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-*	-*	-*	[illegible]
Total space research and technology	[illegible]	[illegible]	[illegible]	246	[illegible]	[illegible]	231	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Agriculture and rural development															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	761	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total agriculture and rural development	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	153	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-1	[illegible]	[illegible]	-1	-*	-1	-*
Total natural resources	573	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,620	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-1	-1	[illegible]	[illegible]	-	[illegible]	[illegible]	-3	[illegible]	-3	-17	[illegible]	[illegible]	[illegible]	-1
Total commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	875	1,574	[illegible]	[illegible]	[illegible]	[illegible]
Community development and housing															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	458	694	[illegible]	1,467	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	[illegible]	-*	-*	-1	-*
Total community development and housing	779r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Education and manpower															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,271	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	[illegible]	-*	[illegible]	-*	[illegible]	-*	[illegible]	-*	-	[illegible]	-1	-*	-1	-1
Intrabudgetary transactions	-	-	-*	-	-	-	-	-	-	-	-	-*	-	-*	-
Total education and manpower	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,036	[illegible]	[illegible]	1,270	854	[illegible]	[illegible]	[illegible]

Table FFO-5. - Budget Outlays by Function—Continued

In millions of dollars

Function	Fiscal year 1974											FY 1975			Comparable period FY 1974
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date	
Health															
Outlays	1,704r	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,434	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	--	--	-1	--	--	--	-1	--	-1	--	-1	--	--	-1	--
Intrabudgetary transactions	-167	-1[illegible]	-1[illegible]	-16[illegible]	-[illegible]	-18[illegible]	-1[illegible]	-16[illegible]	-16[illegible]	-181	-175	-1[illegible]	-[illegible]24	-41[illegible]	-[illegible]33
Total health	1,547r	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	2,100	[illegible]	1,[illegible]	[illegible]	[illegible]
Income security															
Outlays	6,877r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,642	[illegible]	8,076	7,968	8,[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	--	--	--	--	--	--	--	--	--	--	-1	--	--	--	--
Intrabudgetary transactions	--	--	-1	--	-[illegible]	-[illegible]	-1	--	-[illegible]	-[illegible]	-32	-2	-[illegible]	-[illegible]	-[illegible]
Total income security	6,877r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,017	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Outlays	[illegible]r	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,300	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]	-[illegible]	-[illegible]1	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Intrabudgetary transactions	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total veterans benefits and services	1,[illegible]2r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest															
Outlays	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	--	-1[illegible]	-1	-177	-16	-[illegible]	-1	-14	-[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-1[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-1[illegible]	-[illegible]	-[illegible]	-10	-[illegible]	-197	-1[illegible]	-1[illegible]	-[illegible]	-[illegible]
Intragovernmental transactions	-[illegible]r	--	-1	-1[illegible]	-[illegible]	--	--	--	-1	-1	-[illegible]	-11	[illegible]	-[illegible]	-[illegible]
Total interest	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation															
Outlays	530r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	-11	--	--	--	--	-1	--	--	-1[illegible]	-1	--	-[illegible]	-[illegible]	-[illegible]
Intrabudgetary transactions	-1	-[illegible]	--	-1[illegible]	-11	--	-[illegible]	-[illegible]	-[illegible]	-1	-[illegible]	--	-[illegible]	-[illegible]	-[illegible]
Total transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	466	[illegible]	[illegible]	1,[illegible]
General purpose charges															
[illegible]	-[illegible]	1[illegible]	1,[illegible]	-[illegible]	1,[illegible]	1	-	1,[illegible]	1	--	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
[illegible]	-	-	-[illegible]	-	-	-	-	-	-	-	-	-	-	-	-
Total general purpose charges	-	1[illegible]	1,[illegible]	[illegible]	-[illegible]	[illegible]	1	[illegible]	1,[illegible]	2	--	1,[illegible]	[illegible]	[illegible]	[illegible]
[illegible] transactions	-[illegible]r	-[illegible]	-	-[illegible]	- 1[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-1,[illegible]	-[illegible]	-	-[illegible]	-[illegible]
Net budget outlays	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,	[illegible]	[illegible]	23,981	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Monthly statement [illegible] State Government.

r [illegible].

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department: Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Assn.: Participation Sales Fund	Government National Mortgage Assn.: Other	Federal Insurance Administration	Other	Labor Department: Unemployment Trust Fund	Other
1965	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-161	-	-17	[illegible]	*
1966	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	*
1967	[illegible]	[illegible]	[illegible]	[illegible]	*	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1968	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-7	-	[illegible]	[illegible]	*
1969	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	32	-3	[illegible]	*
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	131	[illegible]	[illegible]	[illegible]	-	[illegible]	*
1971	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	14	[illegible]	-1,747	-*
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-*
1973	[illegible]	[illegible]	[illegible]	[illegible]	-*	41	[illegible]	-4	[illegible]	[illegible]	1,144	-*
1974	2,217	[illegible]	[illegible]	531	*	63	194	1	5	15	1,165	-
1975 (Est.)	[illegible]	[illegible]	[illegible]	214	n.a.	124	238	-8	n.a.	1	-410	n.a.
1973-Aug	1,651	[illegible]	[illegible]	-111r	-	7	8	-*	[illegible]	1	1,172	-
Sept	-1,151	[illegible]	434	7	-	*	42	*	-	1	-252	-
Oct	[illegible]	-17	205	114	-	*	15	2	-	1	-227	-
Nov	-563	-172	-53	40	-	1	21	-1	-	2	510	-
Dec	655	213	[illegible]	33	-	-3	-2	-1	-	1	[illegible]	-
1974-Jan	-633	-61	26	55	-	*	10	-1	-	1	-526	-
Feb	1,621	86	[illegible]	-26	-	21	[illegible]	-*	-	1	268	-
Mar	-124	[illegible]	375	[illegible]	-	*	37	-1	[illegible]	2	-639	-
Apr	[illegible]	4	[illegible]	12	-	2	-17	2	-*	1	-425	-
May	-83	-11	194	19	-	-3	48	-*	-	1	1,714	-
June	551	221	249	23	-	-1	22	-1	-	2	-72	-
July	-647	-68	13	22	-	55	-37	*	-	16	-269	-
Aug	1,325	4	181	107	-*	34	16	-*	2	-15	945	-
Fiscal 1975 to date	678	-64	194	129	-*	39	-21	*	2	1	677	-

Fiscal year or month	Transportation Department: Airport Airway Trust Fund	Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
1965	-	-344	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	*	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	1,121	[illegible]	[illegible]	-	154	32	3,244
1967	-	434	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	173	51	[illegible]
1968	-	257	[illegible]	[illegible]	122	973	258	[illegible]	-	135	-21	5,320
1969	-	534	[illegible]	[illegible]	29	1,975	313	[illegible]	-	[illegible]	-204	[illegible]
1970	-	[illegible]	-5	[illegible]	14	1,960	328	173	-	268	[illegible]	10,062
1971	-	[illegible]	1,330	[illegible]	[illegible]	[illegible]	130	[illegible]	-	[illegible]	-145	7,417
1972	-	822	1,301	[illegible]	29	3,123	438	148	1,370	-110	26	8,420
1973	-	[illegible]	[illegible]	[illegible]	26	3,337	537	[illegible]	-290	24	67	11,321
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975 (Est.)	n.a.	[illegible]	n.a.	214	32	2,982	565	344	-200	16	104	9,123
1973-Aug	73	295	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-3	-85	-3	*	-108	-213	-3	-929
Oct	75	-39	-52	-15	-5	-31	-216	39	-113	-156	-2	-328
Nov	79	176	125	-4	-2	-93	64	61	-545	-7	3	-369
Dec	71	272	-103	141	27	639	*	31	-211	-46	11	2,558
1974-Jan	69	116	-28	[illegible]	1	59	63	13	-186	-111	9	-929
Feb	73	412	33	-4	-*	-15	275	81	-172	-11	10	2,647
Mar	67	199	[illegible]	-15	-3	-97	2	6	-16	-64	6	-103
Apr	65	21	4	-13	-4	-58	-2	15	-55	-212	4	-58
May	58	234	-35	[illegible]	-2	-53	5	43	-306	962	8	2,736
June	95	11	-434	137	26	3,143	-56	17	233	-28	46	4,299
July	76	232	32	*	-3	-118	11	17	209	-203	2r	-660
Aug	73	295	13	-9	-2	-15	101	69	928	43	8	4,108
Fiscal 1975 to date	154	527	15	-8	-4	-133	112	86	1,137	-160	10	3,448

Source: See Table FFO-1.
* Less than $500,000. n.a. Not available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1974 through August 31, 1974

(In millions of dollars)

Classification	Receipts					Outlays										
										Intrafund transactions						
	Total in trust funds	Trust intrafund and proprietary receipts 1/	Receipts of trust funds	Intrafund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust intrafund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Net outlays of trust funds attributable to "other" funds	Excess of receipts or outlays -
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	9,819	-	9,819	114	9,705	8,880	-	-	8,880	-	98	6	-	114	8,766	939
Federal Disability Insurance	1,127	-	1,127	17	1,110	1,232	-	-	1,232	-	9	7	-	17	1,215	-105
Federal Hospital Insurance	1,754	-	1,754	15	1,739	1,603	-	-	1,603	-	13	3	-	17	1,586	151
Federal Supplementary Medical Insurance	733	-	733	419	314	623	-	-	623	418	-	1	-	419	204	110
Federal Employees Retirement	835	6	830	407	413	1,062	-	-	1,062	-	402	66	-	467	595	-232
Federal Employees Life and Health Benefits	-	-	-	-	-	-94	-	-	-94	-	-	-	-	-	-94	94
Federal Deposit Insurance Corporation	-	-	-	-	-	-109	-	-	-109	-	-	-	-	-	-109	109
Airport and Airway	184	-	184	1	184	89	-	-	89	-	-	1	-	1	88	
General Revenue Sharing	6,205	-	6,205	-	6,205	1,538	-	-	1,538	-	-	-	-	-	1,538	4,667
Highway	1,145	-	1,145	5	1,140	999	-	-	999	-	-	5	-	5	994	146
Indian Tribal Funds	30	30	-	-	-	-	-	-	-	-	-	-	-	-	-	30
Military Assistance	-389	-389	-	-	-	1,060	-	-389	1,449	-	-	-	-	-	1,449	-1,838
Railroad Retirement	386	-	386	21	365	431	-	-	431	-	-	21	-	21	410	-45
Unemployment	1,814	-	1,814	44	1,781	1,703	-	-	1,703	-	-	44	-	44	1,659	111
Veterans Life Insurance	8	-	8	8	-	44	-	-	44	-	-	8	-	8	36	-36
All other trust	-47	132	-179	-184	5	-1,138	-	132	-1,270	-	-	-14	-	-14	-1,256	1,091
Total	24,429	479	23,950	1,119	22,831	17,994	6	868	16,994	-418	472	77	2	133	1,127	6,436

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum entries of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns 2 and 9 above. Trust intrafund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intrafund transactions are payments from Federal funds to trust funds and vice versa.

1/ For content see classification.

2/ For content see columns 10-13.

3/ Equals total receipts minus intrafund transactions.

4/ Equals net outlays of trust funds plus intrafund transactions.

Table FFO-7. - Trust Funds Transactions July 1, 1973 through June 30, 1974 Final

(In millions of dollars)

Identification	Receipts					Outlays										
										Trust fund outlays						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Credited budget receipts attributable to trust funds 2/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total	Outlays of trust funds (cols. 2-7) less trust fund outlays (cols. 8-12)	Net contribution to budget deficit or use of budget surplus (cols. 1-7 less cols. 8-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	51,444	410	51,034	3,157	47,878	47,443	424	-	47,019	44	4,008	2,530	-	40,437	6,582	4,436
Federal disability insurance	6,791	70	6,721	621	6,147	1,884	3	-	1,881	37	87	47	-	31	1,850	4,841
Federal hospital insurance	11,477	-	11,477	1,561	9,916	5,416	-	-	5,416	4,271	147	438	-	1,561	3,855	4,500
Federal supplementary medical insurance	3,411	-	3,411	1,136	1,274	3,333	-	-	3,333	2,198	-	998	-	137	196	78
Federal employees retirement	5,925	54	5,870	1,671	1,347	2,602	28	-	2,574	1,174	2,479	1,345	37	1,671	-897	3,323
Federal employees life and health benefits	-	-	-	-	-	-1,212	-	-	-212	-	-	-	-	-	-212	212
Federal deposit insurance corporation	-	-	-	-	-	-334	-	-	-334	-	-	-	-	-	-334	334
Airport and Airway	969	-	969	28	940	621	-	-	621	-	-	28	-	28	593	347
General Revenue Sharing	6,055	-	6,055	-	6,055	6,106	-	-	6,106	-	-	-	-	-	6,106	-51
Highway	6,675	-	6,675	415	6,260	4,550	-	-	4,550	-	-	415	-	415	4,134	2,126
Indian Tribal Funds	264	137	128	137	-	264	-	137	128	144	-	5	-	139	-9	9
Military Assistance Advances	2,167	2,167	-	-	-	2,675	-	2,167	-492	-	-	-	-	-	-492	492
Railroad Retirement	1,896	5	1,891	281	1,611	2,405	5	-	2,400	32	-	250	-	281	2,119	-504
Unemployment	7,482	-	7,482	641	6,837	6,142	-	-	6,142	-	-	641	-3	641	5,501	1,340
Veterans Life Insurance	847	475	372	372	-	711	-	475	236	-	-	36	3	372	-136	147
All other trust	617	183	434	347	87	652	-	183	469	32	-	365	13	397	72	-35
Total	110,752	4,015	106,737	15,866	89,971	96,320	1,951	3,963	91,915	5,574	3,319	6,932	40	15,866	76,049	13,922

Source: Based on "Monthly Statement of Receipts and Outlays of the U.S. Government."

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $152 million to Federal Funds.

1/ For content see columns (11) and (12).

2/ For content see columns (10-13)

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

Table FFO-10. - Accountability of the United States Treasury on an Accounting Basis as of June 30

[...]

[illegible]	Account of the United States Treasury [illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	151	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	112	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]

Note: Transactions reported in the daily Treasury statement on a [illegible] clearance date basis. Those transactions in transit at year end [illegible] are included in the statements [illegible] fiscal [illegible].

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1974 1

(In millions of dollars)

Object class	Within	Outside	Total
Personal services and benefits			
Personnel compensation	[illegible]	[illegible]	[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]
Contractual services and supplies			
Travel and transportation of persons	181	[illegible]	[illegible]
Transportation of things	145	[illegible]	[illegible]
Rent, communications, and utilities	1[illegible]	[illegible]	[illegible]
Printing and reproduction	1[illegible]	[illegible]	[illegible]
Other services	[illegible]	1,[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	1,[illegible]	[illegible]	[illegible]
Lands and structures	347	[illegible]	[illegible]
Investments and loans	1,[illegible]	[illegible]	[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	1,[illegible]	-	[illegible]
Interest and dividends	2,[illegible]	[illegible]	[illegible]
Refunds	1[illegible]	[illegible]	[illegible]
Other			
Undistributed U.S. obligations	-1	[illegible]	[illegible]
Obligations incurred abroad	67[illegible]	[illegible]	[illegible]
Unvouchered	[illegible]7	-	[illegible]
Gross obligations incurred 2/	20,657	4,206	24,862

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 24,862
Deduct:	
Advances, reimbursements, other income, etc.	[illegible]
Offsetting receipts	[illegible]
Net obligations incurred	1[illegible],[illegible]70

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1974 1

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	3,390	4,704	948	147	-	26	639	9,813
International affairs and finance	33	23	*	*	814	129	31	1,031
Space research and technology	47	223	3	4	-	*	-	276
Agriculture and rural development	47	9	*	*	-	87	1	144
Natural resources	157	424	30	113	1	3	-1	748
Commerce and transportation	103	51	3	1	45	23	9	236
Community development and housing	26	19	*	62	615	202	-	924
Education and manpower	32	5	1	-	1	891	*	930
Health	38	16	*	*	*	84	-	137
Income security	79	6	*	1	-	923	-	1,009
Veterans benefits and services	250	31	12	9	40	876	2	1,203
Interest	-	-	-	-	-	1,326	-	1,326
General government	230	194	17	*	-	1,637	1	2,079
Total	4,382	5,755	1,303	347	1,524	6,939	682	20,657

1/ See Table FO-4.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1974 1/

(In millions of dollars)

Department or agency	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered and confidential	
Legislative Branch																				
The Judiciary								REPORTS NOT RECEIVED												
Executive Office of the President																				
Funds appropriated to the President:																				
International security assistance																				
International development assistance																				
Other																				
Agriculture Department:																				
Commodity Credit Corporation																				
Other																				
Commerce Department																				
Defense Department																				
Military:																				
Department of the Army																				
Department of the Navy																				
Department of the Air Force																				
Defense agencies																				
Civil defense																				
Total military																				
Civil																				
Health, Education, and Welfare Department																				
Housing and Urban Development Department																				
Government National Mortgage Association																				
Other																				
Interior Department																				
Justice Department																				
Labor Department																				
State Department																				
Transportation Department																				
Treasury Department																				
Interest on the public debt																				
Interest on refunds, etc.																				
General revenue sharing																				
Other																				
Atomic Energy Commission																				
Environmental Protection Agency								REPORTS NOT RECEIVED												
General Services Administration																				
National Aeronautics and Space Administration																				
Veterans Administration																				
Other independent agencies:																				
Small Business Administration																				
Tennessee Valley Authority																				
Other																				
Total																				
Off-budget Federal agencies: 2/																				
Export-Import Bank of U.S.								REPORTS NOT RECEIVED												
Postal Service																				
Rural Electrification Administration revolving funds																				
Total Off-budget Federal agencies																				

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See Table FO-1.

2/ For purpose of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

4/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months [1]

(In millions of dollars

Object Class	Fiscal year 1974												FY 1975	Comparable period FY 1974
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
National defense:														
Personal services and benefits:														
Personnel compensation	2,523	2,407	2,328	2,261	2,291	1,777	2,816	1,656	,11[illegible]	2,3[illegible]	2,273	4,357	2,5[illegible]	2,[illegible]
Personnel benefits	257	111	413	278	2[illegible]	237	377	153	21[illegible]	257	240	681	[illegible]	25[illegible]
Benefits for former personnel	385	427	405	412	418	416	441	445	441	454	451	455	483	38[illegible]
Contractual services and supplies:														
Travel and transportation of persons	104	91	76	43	4[illegible]	[illegible]	102	84	73	84	88	165	96	10[illegible]
Transportation of things	11[illegible]	116	127	52	72	13[illegible]	162	10[illegible]	12	1[illegible]	153	100	115	11[illegible]
Rent, communications, and utilities	137	117	101	143	11[illegible]	[illegible]	101	[illegible]	101	1[illegible]	121	124	1[illegible]	1[illegible]
Printing and reproduction	10	11	6	10	11	[illegible]	[illegible]	[illegible]	[illegible]	11	10	12	1[illegible]	1
Other services	2,169	1,632	1,246	2,569	1,[illegible]	790	1,[illegible]	1,134	1,050	1,[illegible]	1,050	1,319	[illegible],404	[illegible],1[illegible]
Supplies and materials	1,366	1,467	881	1,251	1,033	1,144	1,342	1,137	1,[illegible]	1,[illegible]	1,[illegible]	2,341	1,[illegible]	1,3[illegible]
Acquisition of capital assets:														
Equipment	727	359	453	1,6[illegible]	1,344	[illegible]	1,[illegible]	1,13[illegible]	[illegible]	1,[illegible]	[illegible]	1,365	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	132	[illegible]	[illegible]	181	12[illegible]	[illegible]	15[illegible]	1[illegible]	12[illegible]	373	14[illegible]	
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and fixed charges:														
Grants, subsidies, and contributions	7	2	2	3	11	5	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Insurance claims and indemnities	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	1
Interest and dividends	[illegible]	[illegible]	[illegible]	3	[illegible]	4	11	[illegible]	[illegible]	[illegible]	-[illegible]	82	[illegible]	
Refunds	3	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	1	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Other:														
Undistributed U.S. obligations	-*	-*	*	-*	[illegible]	-[illegible]	-*	-[illegible]	-*	31	-1	[illegible]	-	-[illegible]
Obligations incurred abroad	583	571	540	585	[illegible]	430	133	[illegible]	[illegible]	3[illegible]	388	-2,246	[illegible]	[illegible]
Unvouchered	*	*	*	*	-	*	*	*	*	*	*	*	*	*
Total national defense	8,510	[illegible],30[illegible]	[illegible],923	[illegible],552	[illegible],434	[illegible],154	8,665	[illegible],3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],871	9,712	[illegible],[illegible]1[illegible]	[illegible],[illegible]2
Non-defense:														
Personal services and benefits:														
Personnel compensation	1,111	1,147	1,180	1,154	1,113	1,[illegible]28	1,123	1,[illegible]15	1,[illegible]1[illegible]	1,[illegible]83	52[illegible]	2,058	[illegible]4[illegible]	1,111
Personnel benefits	4	4	[illegible]	[illegible]2	[illegible]5	[illegible]6	[illegible]5	[illegible]2	[illegible]9	[illegible]6	[illegible]6	[illegible]5	[illegible]	[illegible]
Benefits for former personnel	124	1[illegible]	16	720	45	[illegible]28	[illegible]33	[illegible]25	[illegible]26	[illegible]43	[illegible]34	1,358	[illegible]33	[illegible]2[illegible]
Contractual services and supplies:														
Travel and transportation of persons	42	42	[illegible]43	45	53	[illegible]3[illegible]	[illegible]5[illegible]	[illegible]47	[illegible]6[illegible]	[illegible]4[illegible]	[illegible]58	60	[illegible]3[illegible]	[illegible]4[illegible]
Transportation of things	33	25	[illegible]3	13	[illegible]3[illegible]	15	1[illegible]	13	[illegible]3[illegible]	[illegible]2[illegible]	[illegible]45	13	[illegible]4[illegible]	[illegible]4[illegible]
Rent, communications, and utilities	79	70	[illegible]72	86	72	[illegible]7[illegible]	[illegible]74	[illegible]65	[illegible]62[illegible]	[illegible]9[illegible]	[illegible]94	111	[illegible]4[illegible]	[illegible]4[illegible]
Printing and reproduction	53	23	25	14	[illegible]22	[illegible]32	11	[illegible]26	[illegible]34	[illegible]27	[illegible]23	[illegible]28	[illegible]4[illegible]	[illegible]4[illegible]
Other services	677	721	660	676	765	772	1,120	83[illegible]	[illegible]41	[illegible]954	[illegible]909	1,705	[illegible]4[illegible]	[illegible]4[illegible]
Supplies and materials	535	292	265	345	[illegible]273	[illegible]203	[illegible]308	[illegible]542	[illegible]4[illegible]3	[illegible]41[illegible]	[illegible]294	[illegible]833	[illegible]52[illegible]	[illegible]
Acquisition of capital assets:														
Equipment	61	53	[illegible]34	[illegible]8[illegible]	[illegible]55	[illegible]51	[illegible]45	[illegible]35	[illegible]35[illegible]	65	[illegible]2[illegible]	[illegible]13[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]09	[illegible]51	[illegible]42	[illegible]2[illegible]	[illegible]2[illegible]	[illegible]31	[illegible]14	[illegible]7[illegible]	[illegible]3[illegible]	[illegible]4[illegible]	[illegible]23[illegible]	[illegible]32[illegible]	[illegible]	[illegible]
Investments and loans	564	[illegible]45	1,[illegible]24	351	[illegible]6[illegible]	[illegible]80	1,335	1,[illegible]66[illegible]	[illegible]3[illegible]	1,[illegible]65[illegible]	1,[illegible]84[illegible]	2,356	1,[illegible]1[illegible]	[illegible]
Grants and fixed charges:														
Grants, subsidies, and contributions	[illegible],1[illegible]	[illegible],[illegible]36	[illegible],22[illegible]	4,100	[illegible],42[illegible]	4,[illegible]07	[illegible],[illegible]3[illegible]	[illegible],[illegible]61	[illegible],[illegible]60	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]1[illegible]
Insurance claims and indemnities	[illegible],[illegible]62	[illegible],[illegible]64	[illegible],[illegible]36	[illegible],[illegible]31	[illegible],[illegible]2[illegible]	[illegible],[illegible]61	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]21	[illegible],[illegible]4[illegible]	[illegible]1
Interest and dividends	1,[illegible]24	1,[illegible]4[illegible]	1,[illegible]0[illegible]	1,[illegible]33	1,[illegible]0[illegible]	1,[illegible]04	2,[illegible]12	1,[illegible]3[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]1	1,[illegible]2[illegible]	1,[illegible]6[illegible]	[illegible],[illegible]4[illegible]	[illegible]
Refunds	[illegible]4[illegible]	[illegible]4[illegible]	[illegible]6[illegible]	[illegible]3	[illegible]1[illegible]	[illegible]4[illegible]	[illegible]11[illegible]	[illegible]7[illegible]	[illegible]16[illegible]	[illegible]2[illegible]	[illegible]12[illegible]	[illegible]73[illegible]	[illegible]4[illegible]	[illegible]
Other:														
Undistributed U.S. obligations	-2,[illegible]43	-1[illegible]0	[illegible]39[illegible]	12	[illegible]3[illegible]	[illegible]1	[illegible]4[illegible]	-[illegible]76	[illegible]11	-[illegible]5	-1	-[illegible]46	-1	[illegible]
Obligations incurred abroad	46	[illegible]4[illegible]	84	46	[illegible]3[illegible]	4	[illegible]4	[illegible]1[illegible]	[illegible]4[illegible]	[illegible]2[illegible]	[illegible]3[illegible]	171	[illegible]4[illegible]	
Unvouchered	*	*	*	*	*	[illegible]3[illegible]	-[illegible]3[illegible]	[illegible]4	*	*	5	*		
Total non-defense	14,932	15,14[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]31	[illegible],[illegible]61[illegible]	[illegible],[illegible]14[illegible]	[illegible],[illegible]05[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]	[illegible]
Grand total	[illegible],442	[illegible],[illegible]4[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]82	27,720	[illegible],[illegible]3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]82	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]

1 Excludes Civil Service Commission, Environmental Protection Agency, and Agency for International Development.
* Less than $500,000.
p Preliminary.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are replenished by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits in tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks which permit customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

End of fiscal year or month	Treasury operating balance [1]				Tax and loan accounts		Time deposits and other depositary accounts	Gold, currency, and silver metal	Miscellaneous items	Gold balance [4]	Balance in account of the U.S. Treasury
	Federal Reserve accounts	Treasury Tax and Loan accounts	Other [2]	Total	Note balance	Bill balance					
1969	[illegible]	[illegible]	-	11,[illegible]		-				1[illegible]	1,[illegible]
1970	[illegible]	1,[illegible]	-	[illegible]		-	[illegible]		[illegible]	1[illegible]	1,[illegible]
1971	1,[illegible]	[illegible]	-	[illegible]		-	[illegible]	1,1[illegible]	[illegible]	11[illegible]	[illegible]
1972	[illegible]	[illegible]	-	[illegible]		-	1[illegible]	768	86	111	[illegible]
1973	1,[illegible]	[illegible]	-	[illegible]		-	1[illegible]	[illegible]	1[illegible]	11[illegible]	[illegible]
1973	1,[illegible]	[illegible]	-	[illegible]		-	21[illegible]	[illegible]	121	111	[illegible]
1973	1,[illegible]	[illegible]	-	[illegible]	[illegible]	-	1[illegible]	441	118	10[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	1,11[illegible]	[illegible]	1[illegible]	[illegible]	471	12[illegible]	1[illegible]	11,[illegible]
1974	[illegible]	[illegible]	1[illegible]	1,[illegible]	[illegible]	11[illegible]	41	[illegible]	70	1[illegible]	1[illegible]
1974	[illegible],414	[illegible],1[illegible]	[illegible]	[illegible],1[illegible]	[illegible]	1[illegible]	1[illegible]	602	54	106	10,352
1974	1,956	[illegible],[illegible]	1	11,07[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90	107	12,102
1973-Sept.	1,[illegible]6	[illegible],[illegible]5	91	8,[illegible]3	271	210	19	578	67	107	9,532
Oct.	1,839	[illegible],781	71	[illegible],691	185	69	23	582	65	107	6,722
Nov.	1,[illegible]4	[illegible],[illegible]66	70	4,681	150	57	24	536	53	107	5,608
Dec.	[illegible],[illegible]54	[illegible],766	70	10,[illegible]74	[illegible]9	64	27	531	80	107	11,273
1974-Jan.	2,844	7,[illegible]28	69	10,542	236	137	50	548	78	107	11,696
Feb.	[illegible],317	[illegible],[illegible]79	69	7,[illegible]65	[illegible]03	69	42	528	33	107	8,646
Mar.	1,[illegible]6	[illegible],[illegible]15	[illegible]4	8,[illegible]55	193	106	41	[illegible]61	125	107	9,579
Apr.	[illegible],814	8,[illegible]76	89	11,430	733	193	38	611	53	106	13,213
May	[illegible],134	[illegible],[illegible]26	88	6,442	128	73	34	620	92	106	7,502
June	2,919	[illegible],152	88	9,159	[illegible]06	135	19	602	54	106	10,352
July	[illegible],82[illegible]	[illegible],[illegible]43	88	6,[illegible]55	141	43	33	588	37	106	7,403
Aug.	3,304	[illegible],[illegible]49	[illegible]1	[illegible],443	[illegible]02	64	26	613	20	106	6,373
Sept.	[illegible],[illegible]09	[illegible],[illegible]86	90	8,687	[illegible]63	101	33	625	61	106	9,877

Source: Bureau of Government Financial Operations.

[1] Effective as of July 1973, the Treasury operating balance excludes the credit balance in Treasury.

[2] Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

[3] Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

[4] The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

Fiscal year or month	Proceeds from sales of securities 1/				Taxes							
	Regular issues and tax and loss bonds	Retirement plan and tax and loss bonds	Tax and loss bonds - first issued in March 1968	Other	Withheld income and employment taxes	Corporation income taxes	Railroad retirement taxes	All other				
1967	[illegible]	1	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	185,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Sept	[illegible]	-	-	-	1,[illegible]	-	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	-	-	[illegible]	1,[illegible]	-	14,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	-	1,[illegible]	-	1,[illegible]	-	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	-	1,[illegible]	-	1,[illegible]	-	1,[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	-	-	-	14,[illegible]	-	1,[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	-	-	-	1,[illegible]	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	-	[illegible]	-	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	-	1	-	1,[illegible]	-	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	-	-	-	1,[illegible]	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	-	-	-	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jul	[illegible]	-	-	1,[illegible]	1,[illegible]	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	-	1,475	-	1,[illegible]	-	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	-	-	-	1,[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Office of Fiscal Assistant Secretary; figures are [illegible] telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1973; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning [illegible]; taxes [illegible] beginning [illegible]; income [illegible] beginning January 1, [illegible] Railroad Retirement Tax Act taxes beginning July 1, 1951; number of tax and loan accounts July 1967; withheld corporate income taxes beginning April 1967; all [illegible] beginning [illegible] after March [illegible], 1967; and OASDHI taxes beginning April 1973.

5/ Under a special procedure [illegible] to May 1, 1951, authorization was given during certain periods for income tax payments [illegible] portion of U.S. made by checks of $[illegible] or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued on April 1, [illegible].

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

(In millions of dollars)

Period	Net cash transactions (deposits +)					
	Deposits and withdrawals (borrowed accounts)		Clearing accounts	Increase (+) or decrease (-) in cash balance	Equals: Net cash borrowings (+), or repayment of borrowings (-)	Equals: U.S. Treasury account balance, increase (+) or decrease (-)
	Cash deposits	Cash withdrawals 1/	Excess of deposits (+) or withdrawals (-)			
[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
[illegible]	1[illegible]	14,1[illegible]	-1,[illegible]	-[illegible]	[illegible]	-[illegible]
[illegible]	1[illegible]	164,[illegible]	-1,[illegible]	[illegible]	-[illegible]	-4,[illegible]
[illegible]	1[illegible]	174,[illegible]	-10,[illegible]	-[illegible]	[illegible]	-1,[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1,[illegible]	1,[illegible]	-1,[illegible]	1,[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	1,[illegible]	-[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-10,[illegible]	-[illegible]	[illegible]	1,[illegible]
[illegible]	253,207	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	301,743	-11,123	-3,725	-14,343	11,451	-3,389
1973-Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-961	-6,597	3,786	-2,811
Nov	21,836	26,180	-4,646	2,435	-2,211	1,097	-1,114
Dec	22,023	19,662	3,360	-921	2,439	3,225	5,665
1974-Jan	27,900	26,686	1,309	377	1,686	-1,262	424
Feb	22,377	23,834	-1,457	-1,087	-2,544	-506	-3,050
Mar	20,088	23,766	-3,608	-40	-3,708	-4,641	932
Apr	30,511	25,981	4,531	874	5,405	-1,771	3,635
May	22,671	27,081	-4,410	-1,911	-6,321	609	-5,712
June	31,798	26,834	5,063	-1,092	4,972	-2,021	2,850
July	24,706	30,725	-6,020	2,273	-3,747	-202	-2,949
Aug. 3/	37,983	38,339	-766	4,169	3,403	-4,433	-1,030
Sept. 3/	44,289	31,[illegible]	13,094	[illegible]	13,106	-10,603	3,503

Source: Bureau of Government Financial Operations.

1/ Exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals.

3/ August and September 1974 data is not comparable with other periods due to changes relating to the revision of the Daily Statement of the U.S. Treasury; major adjustments to this table are contemplated as a result of these changes.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities 2/	Balance of gold in U.S. Treasury account
19[illegible]	[illegible]	[illegible]	19[illegible]
19[illegible]	1[illegible]	1[illegible]	11[illegible]
19[illegible]	11,[illegible]	11,[illegible]	112
19[illegible]	1[illegible]	1[illegible]	111
19[illegible]	1[illegible]	1[illegible]	112
19[illegible]	1[illegible]	1[illegible]	1[illegible]
19[illegible]	1[illegible]	1[illegible]	113
19[illegible]	1[illegible]	1[illegible]	1[illegible]
19[illegible]	10,41[illegible] 3/	1[illegible]	1[illegible]
1972	10,410 3/	10,[illegible]	1[illegible]
1973	11,567	11,460	106
1973-Sept	10,410	10,303	107
Oct	11,567	11,460	107
Nov	11,567	11,460	107
Dec	11,567	11,460	107
1974-Jan	11,567	11,460	107
Feb	11,567	11,460	107
Mar	11,567	11,460	107
Apr	11,567	11,460	106
May	11,567	11,460	106
June	11,567	11,460	106
July	11,567	11,460	106
Aug	11,567	11,460	106
Sept	11,567	11,460	106

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ U.S. Treasury gold stock which excludes gold in Exchange Stabilization [illegible]. See "International Financial Statistics," Table IFS-1.

2/ Gold certificates (Series 1934) issued only to Federal Reserve Banks; gold certificates Fund-Federal Reserve System; gold [illegible] held for the International Monetary Fund from [illegible] through February 16, 1972; redemption fund for [illegible] until March 18, 1968 when it was combined with [illegible] pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when [illegible] transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

(In millions of dollars, except per capita)

End of fiscal year or month	Currency outside Treasury and Federal Reserve banks						Deposits (demand) and currency held by the public 1/		Total currency and coin held by the public
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Treasury currency 3/	Federal Reserve notes	Total	Currency component	
1965	59	37	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	54	31	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1967	51	31	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1968	50	31	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1969	47	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1970	46	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1971	44	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1972	43	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1973	42	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1974	41	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1972-Dec	42	30	4	214	1	[illegible]	[illegible]	[illegible]	[illegible]
1973-Aug	51	30	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Sept	51	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	51	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Nov	51	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Dec	51	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	51	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	51	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Mar	51	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Apr	51	[illegible]	4	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
May	51	20	4	212	1	[illegible]	322	[illegible]	[illegible]
June	51	[illegible]	[illegible]	[illegible]	1	[illegible]	321	[illegible]	[illegible]
July	51	20	3	212	1	[illegible]	[illegible]	[illegible]	[illegible]
Aug	51	20	[illegible]	212	1	[illegible]	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin			Total money in circulation 2/	Money in circulation per capita (in dollars) 4/
	Dollars	Fractional coin	Total		
1965	[illegible]	4,130	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	4,160	4,641	44,715	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	265.39
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	7,275	8,040	73,833	[illegible]
1972-Dec	671	6,615	[illegible]	[illegible]	[illegible]
1973-Aug	714	[illegible]	[illegible]	[illegible]	[illegible]
Sept	713	[illegible]	[illegible]	[illegible]	323.55
Oct	722	[illegible]	7,644	[illegible]	[illegible]
Nov	727	[illegible]	[illegible]	[illegible]	[illegible]
Dec	733	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	736	7,006	[illegible]	[illegible]	[illegible]
Feb	741	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	341.27
May	760	[illegible]	7,980	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	770	[illegible]	[illegible]	[illegible]	[illegible]
Aug	775	7,377	[illegible]	74,748 7/	[illegible]

Source: Circulation Statement of United States Money through December 1967, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Based on the Bureau of the Census estimated population.

5/ Excludes money held by the Treasury and money held in the vault for the account of the Federal Reserve banks and agents.

6/ Issued on and after July 1, 1929.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

				Securities held by:					
				Government accounts			The public 2/		
	1/	Interest-bearing	Matured or bearing no interest	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
		474,3	12,01			1,09	340,053		10,024
			1,221r			1,001	41,769		9,437
					127,080	1,963	345,930		9,708
			11,586						
1974-									

1/ Monthly [illegible] 2/ Comparable with the budget presentation and [illegible] for this table.
[illegible] Federal Reserve banks.
[illegible]

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Millions of dollars)

End of fiscal year or month	Total interest-bearing public debt 1/	Public debt interest-bearing debt 1/	Computed annual interest charge	Computed annual interest rate						
				Marketable issues					Non-marketable	
					Bills	Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
1966	1,22	1,47			4.804	-		.642	.40	.02
19	1,21	1,21			4.84	4.261	4.01		.01	3,03
19	1,26	1,26	4,1	4.26	4.70	6.00	4.704		.04	3,854
19	1,4	1,4	4,4		5.11	-	5,20		.20	4,13
19	1,	1,			5.26	-	5,20		.20	4,665
19					5.40	-	5,42		4.82	5,235
19			5,142		5.61	-	5,65		4.66	5,275
19					4.13	-	4.13		4.14	5,476
19					5.00	-	5,41		5.13	5,880
19					5.41	-	5,55		5.24	6,430
19						-				
					5.01	-	5.44		5.30r	6.141r
					5.08	-	5.44		5.48	6.101
					5.14	-	5.46		5.44	6.067
					5.17	-	5.46		5.46	6.1
19					5.11	-	5.46		5.46	6.128
					5.08	-	5.44		5.38	6.160
					5.07	-	5.44		5.38	6.156
					5.07	-	5.44		5.41	6.139
					5.21	-	5.52		5.44	6.124
					5.41	-	5.52		5.44	6.140
					5.46	-	5.52		5.46	6.140
					5.41	-	5.52		5.45	6.130
					5.28	-	5.50		5.43	6.076

Footnotes

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign currency series		Other	Government account series 4/
											Clear dollar denominated 2/	Foreign currency denominated 3/		
1965	1,1[illegible]	[illegible]	52,606	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,1[illegible]	[illegible]	[illegible]
1966	[illegible]15,431	[illegible]200,137	[illegible]54,[illegible]	1,[illegible]	[illegible]93,[illegible]	[illegible]101,[illegible]	[illegible]15,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]813	[illegible]	[illegible]	[illegible]41,[illegible]
1967	[illegible]32,086	[illegible]210,672	[illegible]58,[illegible]	[illegible]5,160	[illegible]4,108	[illegible]93,413	111,[illegible]14	[illegible]1,[illegible]	[illegible]	[illegible]	[illegible]824	[illegible]	[illegible]	[illegible]
1968	[illegible]48,491	[illegible]226,202	[illegible]64,[illegible]	-	[illegible]71,[illegible]	[illegible]91,[illegible]	113,[illegible]208	[illegible]1,[illegible]	[illegible]	[illegible]	[illegible]1,[illegible]	1,[illegible]	[illegible]	[illegible]
1969	[illegible]51,724	[illegible]226,[illegible]0	[illegible]68,[illegible]	-	[illegible]68,[illegible]	[illegible]89,[illegible]	1[illegible],[illegible]	1,711	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]69,026	[illegible]224,[illegible]	72,134	-	[illegible]73,[illegible]	[illegible]78,[illegible]	1[illegible],[illegible]	[illegible]1,[illegible]	[illegible]	[illegible]	[illegible]1,[illegible]	1,[illegible]	[illegible]	[illegible]
1971	[illegible]90,[illegible]	[illegible]245,473	86,[illegible]	-	104,[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	1,[illegible]	[illegible]	[illegible]
1972	425,3[illegible]	257,202	[illegible]04,[illegible]	-	113,[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	1[illegible],[illegible]	[illegible],[illegible]	1,[illegible]	[illegible]
1973	4[illegible],[illegible]	[illegible]0[illegible],[illegible]	100,[illegible]	-	117,[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible]	26,[illegible]	1,[illegible]	1,[illegible]	101,[illegible]
1974	47[illegible],[illegible]	[illegible]0[illegible],[illegible]	105,[illegible]	-	122,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible]	[illegible],[illegible]	1,[illegible]	[illegible],[illegible]	115,[illegible]
1972-[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
1973-Sept	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Oct	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	99,953	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Nov	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Dec	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
1974-Jan	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Feb	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Mar	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Apr	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
May	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
June	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
July	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]
Aug	430,740	272,111	113,[illegible]	-	127,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	17	[illegible],[illegible]	1,[illegible]	1,[illegible]	[illegible],[illegible]
Sept	430,103	272,[illegible]	111,[illegible]	-	127,702	[illegible],[illegible]	[illegible],[illegible]	62,[illegible]	[illegible],[illegible]	17	[illegible],[illegible]	1,[illegible]	1,163	[illegible],[illegible]

Source: Monthly statement of the Public Debt of the United States.

1/ As of July, 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1984, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, "Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity Class					Average length
		Within 1 year	1 - [illegible] years	[illegible] - 10 years	[illegible] - [illegible] yrs.	[illegible] [illegible]	
1965	[illegible],[illegible]	[illegible],[illegible]	56,148	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible] yrs. 4 mos.
1966	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible] yrs. 11 mos.
1967	[illegible],[illegible]	[illegible],[illegible]	71,424	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. [illegible] mos.
1968	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible] yrs. [illegible] mos.
1969	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible] yrs. [illegible] mo.
1970	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	11,[illegible]	[illegible] yrs. [illegible] mos.
1971	[illegible],[illegible]	11[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1,[illegible]	[illegible] yrs. [illegible] mos.
1972	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1,[illegible]	[illegible] yrs. [illegible] mos.
1973	362,[illegible]	1[illegible],[illegible]	[illegible],[illegible]	1,111	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. [illegible] mos.
1974	266,[illegible]	13[illegible],[illegible]	77,1[illegible]	2[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 0 mo.
1972-Dec	269,[illegible]	130,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 0 mo.
1973-Sept	[illegible],[illegible]	13[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. [illegible] mos.
Oct	264,047	13[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 1 mo.
Nov	[illegible],[illegible]	13[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 1 mo.
Dec	[illegible],[illegible]	141,[illegible]	[illegible],[illegible]	2[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. [illegible] mo.
1974-Jan	270,131	141,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 1 mo.
Feb	269,650	141,444	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. [illegible] mo.
Mar	[illegible],[illegible]	14[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 11 mos.
Apr	[illegible],[illegible]	140,[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 11 mos.
May	[illegible],[illegible]	14[illegible],[illegible]	[illegible],[illegible]	2[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 3 mo.
June	266,575	139,942	77,1[illegible]	2[illegible],[illegible]	17,403	[illegible],[illegible]	[illegible] yrs. 0 mo.
July	268,[illegible]	142,245	[illegible],[illegible]	2[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	[illegible] yrs. 11 mos.
Aug	272,111	142,[illegible]	[illegible],[illegible]	[illegible],[illegible]	14,[illegible]	[illegible],[illegible]	[illegible] yrs. 0 mo.
Sept	[illegible],[illegible]	14[illegible],[illegible]	[illegible],[illegible]	[illegible],[illegible]	14,[illegible]	[illegible],[illegible]	[illegible] yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

In millions of dollars

End of fiscal year or month	[illegible]	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
[illegible]	42,0[illegible]	[illegible]	14,5[illegible]	1[illegible]	1,56[illegible]	1[illegible]	-	16,261
[illegible]	[illegible]1,1[illegible]	[illegible]	1[illegible],1[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]86	14,4[illegible]
[illegible]	[illegible],1[illegible]	[illegible]	1[illegible],[illegible]	[illegible]	1,37[illegible]	[illegible]	1,1[illegible]	1[illegible],240
[illegible]	[illegible]9,[illegible]	[illegible]	1[illegible],668	174	1,[illegible]91	1[illegible]	1,[illegible]	19,271
[illegible]	[illegible]1,[illegible]	-	1[illegible],254	1[illegible]	3,042	[illegible]	1,800	21,986
[illegible]	[illegible]5,[illegible]	-	1[illegible],[illegible]41	74	4,4[illegible]	1[illegible]	[illegible],[illegible]	25,[illegible]39
[illegible]	[illegible]7,[illegible]	1,[illegible]	[illegible]1,444	1[illegible]	[illegible],[illegible]1[illegible]	44	[illegible],080	27,248
[illegible]	[illegible]9,[illegible]	1,4[illegible]	[illegible]4,[illegible]1	[illegible]74	[illegible],[illegible]97	[illegible]	[illegible],[illegible]24	29,[illegible]26
[illegible]	101,[illegible]38	[illegible],[illegible]34	[illegible]0,[illegible]04	[illegible]63	7,[illegible]93	*	4,172	31,424
1974	115,442	2,364	31,001	436	7,880	-	7,814	33,640
1973-Dec	105,948	2,003	26,110	54	7,083	24	2,799	30,752
1974-Sept	106,088r	[illegible],[illegible]33	[illegible]8,[illegible]42	[illegible]1[illegible]	7,514	-	[illegible],[illegible]41	32,017
Oct	108,[illegible]11	[illegible],[illegible]2[illegible]	[illegible]9,[illegible]04	1[illegible]4	7,[illegible]34	-	[illegible],[illegible]06	32,042
Nov	1[illegible],[illegible]61	4[illegible]	[illegible],[illegible]69	[illegible]8	[illegible],[illegible]37	*	[illegible],[illegible]44	31,[illegible]79
De[illegible]	107,135	2,869	28,249	68	7,540	-	6,379	32,134
1975-Jan	1[illegible],[illegible]1	[illegible],[illegible]2[illegible]	[illegible],[illegible]0[illegible]	1[illegible]	[illegible],[illegible]29	-	[illegible],[illegible]04	31,501
Feb	1[illegible],[illegible]39	[illegible],[illegible]65	[illegible],[illegible]24	[illegible]64	[illegible],[illegible]66	-	[illegible],[illegible]70	32,02[illegible]
Mar	1[illegible],[illegible]65	[illegible],[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible]6	[illegible],[illegible]6[illegible]	-	[illegible],[illegible]47	[illegible],[illegible]4[illegible]
Apr	1[illegible],[illegible]80	[illegible],[illegible]0[illegible]	[illegible],[illegible]0[illegible]	[illegible]5	[illegible],[illegible]0[illegible]	-	7,372	33,172
May	111,[illegible]86	[illegible],[illegible]0[illegible]	[illegible],[illegible]4[illegible]	442	7,659	-	7,565	33,089
June	110,442	[illegible],[illegible]64	31,201	436	7,880	-	7,814	33,640
July	110,[illegible]17	[illegible],[illegible]31	[illegible]1,[illegible]71	447	[illegible],[illegible]11	-	7,828	32,993
Aug	110,[illegible]48	[illegible],[illegible]36	30,[illegible]84	[illegible]48	[illegible],[illegible]16	-	[illegible],[illegible]08	34,318
Sept	113,[illegible]29	[illegible],[illegible]10	[illegible]0,[illegible]4[illegible]	4[illegible]	7,[illegible]0[illegible]	-	[illegible],112	34,066

End of fiscal year or month	Federal [illegible] and Loan Insurance Corporation	Government life insurance fund	[illegible] trust funds	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
19[illegible]	[illegible]9[illegible]	[illegible]	[illegible]	[illegible],[illegible]8	-	[illegible],1	[illegible],[illegible]7[illegible]	[illegible]3[illegible]
1966	[illegible]2	-	[illegible]	[illegible],11	-	[illegible],[illegible]0	[illegible],[illegible]7[illegible]	188
1967	3	14	7[illegible]2	[illegible],[illegible]44	-	[illegible],[illegible]3[illegible]	7,28[illegible]	802
1968	36	[illegible]6[illegible]	[illegible]4[illegible]8	[illegible],[illegible]8[illegible]	-	[illegible],[illegible]1[illegible]	8,807	583
1969	7[illegible]	[illegible]4[illegible]	1,[illegible]1	[illegible],[illegible]94	-	[illegible],[illegible]34	[illegible],[illegible]6[illegible]	[illegible]72
1970	80	[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]1[illegible]	-	[illegible],[illegible]91	10,520	4[illegible]
1971	[illegible]6	[illegible]5[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	-	[illegible],[illegible]2[illegible]	[illegible],614	842
1972	130	[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible],[illegible]42	7,186	1,133
1973	81	[illegible]4[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]4[illegible]7	820	[illegible],[illegible]76[illegible]	[illegible],330	1,899
1974	139	651	7,599	6,605	385	3,706	[illegible],495	3,536
1972-Dec	166	710	4,652	6,339	1,842	3,406	7,342	1,727
1973-Sept	1[illegible]	[illegible]74	[illegible],1[illegible]	[illegible],[illegible]01	1,650	[illegible],3[illegible]	[illegible],[illegible]84	1,087r
Oct	[illegible]2	[illegible]68	[illegible],1[illegible]	[illegible],[illegible]86	1,611	[illegible],223	8,757	2,577
Nov	[illegible]4	[illegible]1	[illegible],[illegible]2	[illegible],[illegible]8	[illegible]83	[illegible],21[illegible]	[illegible],267	2,699
De[illegible]	11[illegible]	[illegible]21	[illegible],[illegible]6[illegible]	[illegible],[illegible]4	870	[illegible],170	[illegible],174	2,773
1974-Jan	1[illegible]	[illegible]8[illegible]	[illegible],7[illegible]1	[illegible],914	[illegible]81	[illegible],05[illegible]	[illegible],[illegible]48	3,020
Feb	74	[illegible]62	7,1[illegible]	[illegible],511	[illegible]60	[illegible],04[illegible]	8,916	3,123
Mar	80	[illegible]6[illegible]	7,[illegible]2	[illegible],406	4[illegible]	[illegible],[illegible]8[illegible]	[illegible],272	[illegible],257
Apr	[illegible]4	[illegible]4[illegible]	7,[illegible]54	[illegible],478	[illegible]41	2,773	7,353	[illegible],344
May	138	[illegible]43	[illegible],[illegible]08	[illegible],[illegible]40	160	[illegible],736	[illegible],[illegible]67	[illegible],440
June	129	651	7,599	6,605	385	3,706	9,495	3,536
July	14[illegible]	[illegible]44	7,[illegible]31	6,605	371	3,503	[illegible],22[illegible]	4,660
Aug	23[illegible]	[illegible]40	[illegible],12[illegible]	[illegible],[illegible]97	1,[illegible]13	3,54[illegible]	10,171	4,94[illegible]
Sept	244	[illegible]23	[illegible],[illegible]91	[illegible],[illegible]7[illegible]	1,040	[illegible],27[illegible]	[illegible],[illegible]6[illegible]	5,041

Source: Monthly Statement of the Public Debt of the United States. Prior to July 1974 title of this table was Special Public Debt Issues.

1/ Beginning July 1974: Federal [illegible] Administration fund; Employees life insurance fund; Special life insurance fund; Veterans' reopened life insurance fund; Federal supplementary medical insurance trust fund beginning July 1973; Servicemen's group life insurance fund from February 1965 - January 1974; Employees health benefits fund beginning September 1960; Export-Import Bank of the United States from February 1967- October 1968; General Services Administration Participation Certificates Trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974, Monthly Statement of the Public Debt of the U.S.; and Indian tribal funds and individual Indian money for August 1974.

* Less than $500,000.

r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total debt outstanding 1/	Defense Department	Housing and urban development			Export-Import Bank	Federal Housing Administration	Government National Mortgage Association
		Family Housing and Homeowners Assistance	Public Housing Administration	Federal National Mortgage Association 2/	Secondary market operations			
1965	[illegible]	[illegible]	[illegible]	300	[illegible]	1,[illegible]	[illegible]	2,42[illegible]
1966	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1967	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	1[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1970	1[illegible]	1,[illegible]	[illegible]	[illegible]	-	1,[illegible]	-	-
1971	1[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1972	10,304	1,628	454	4,920	-	[illegible]	-	-
1973	11,1[illegible]	1,434	41[illegible]	4,4[illegible]	-	[illegible]	-	-
1974	12,012	1,382	408	4,370	-	4,304	-	-
1972-Dec	11,770	1,53[illegible]	456	4,830	-	[illegible]	-	-
1973-Aug	11,421r	1,472r	[illegible]	[illegible]	-	[illegible]	-	-
Sept	11,4[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Oct	11,4[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Nov	11,760	1,44[illegible]	416	4,41[illegible]	-	[illegible]	-	-
Dec	11,[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1974-Jan	11,[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Feb	11,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Mar	11,975	1,41[illegible]	4[illegible]	4,390	-	4,043	-	-
Apr	12,01[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
May	11,[illegible]	1,[illegible]	410	4,370	-	[illegible]	-	-
June	12,012	1,382	408	4,370	-	[illegible]	-	-
July	11,[illegible]	1,386	40[illegible]	[illegible]	-	[illegible]	-	-
Aug	11,831	1,370	40[illegible]	[illegible]	-	[illegible]	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 3/ 6/	[illegible]
1965	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	-	4,1[illegible]	-	[illegible]
1967	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]
1968	-	[illegible]	[illegible]	-	4,702	-	[illegible]	-	[illegible]
1969	-	[illegible]	[illegible]	1,411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	-	[illegible]	[illegible]	1,52[illegible]	[illegible]	[illegible]	[illegible]	13,1[illegible]	[illegible]
1971	-	1,355	[illegible]	1,790	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	250	1,855	[illegible]	1,805	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	250	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	250	2,696	3	2,475	[illegible]	[illegible]	11,[illegible]	[illegible]	20
1972-Dec	250	4,065	3	1,464	8,336	5,873	8,027	[illegible]	20
1973-Aug	250	2,303	3	2,336	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	250	2,352	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	250	2,345	3	[illegible]	[illegible]	[illegible]	10,062	[illegible]	[illegible]
Nov	250	2,405	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	250	2,435	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	250	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	250	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	250	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-533, October 17, 1968.

4/ For details of securities outstanding, see Table TCM-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

· Less than $500,000.

r Revised. p Preliminary.

Table FD-7. - Participation Certificates

(In millions of dollars - Face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation: Sales	Retirements	Outstanding	Export-Import Bank of the United States: Sales	Retirements	Outstanding	Participation certificates issued by GNMA acting as trustee: Total: Sales	Retirements	Outstanding	Farmers Home Administration 1/: Sales	Retirements	Outstanding	Health, Education, and Welfare Department 2/: Sales	Retirements	Outstanding
1965	-	-	-	4	255	1,122	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 2/	650 3/	2,146	3,000	180	4,930	600	-	600	100	-	100
1968	-	-	-	500	533	2,133	3,250	130	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,914	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1973-Aug	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Sept	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Oct	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Nov	-	-	-	-	-	574	-	30	4,415	-	-	493	-	-	199
Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Jan	-	-	-	-	2	399	-	-	4,390	-	-	493	-	-	199
Feb	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Mar	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Apr	-	-	-	-	-	399	-	20	4,370	-	-	493	-	-	199
May	-	-	-	-	150	249	-	-	4,370	-	-	493	-	-	199
June	-	-	-	-	-	249	-	-	4,370	-	-	493	-	-	199
July	-	-	-	-	-	249	-	30	4,340	-	-	493	-	-	199
Aug	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/: Sales	Retirements	Outstanding	Government National Mortgage Association 5/: Sales	Retirements	Outstanding	Small Business Administration 6/: Sales	Retirements	Outstanding	Veterans Administration 7/: Sales	Retirements	Outstanding	(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/: Sales	Retirements	Outstanding
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	385	10	475	436	-	855
1967	680	-	680	740	60	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	405	60	1,301	430	70	1,160	500	60	1,704	-	98	923
1969	640	27	2,433	140	134	1,307	50	203	1,007	260	79	1,385	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1973-Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Sept	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Oct	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Nov	-	-	707	-	18	1,301	-	-	444	-	12	1,272	-	-	-
Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Jan	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Feb	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Mar	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Apr	-	-	707	-	13	1,273	-	-	444	-	7	1,255	-	-	-
May	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
July	-	-	707	-	30	1,243	-	-	444	-	-	1,255	-	-	-
Aug	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $150 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1965	324,000	317,581	313,536	4,045	313,113	680	[illegible]	[illegible]
1966	328,000	320,102	315,831	4,272	315,431	461	[illegible]	[illegible]
1967	336,000	326,471	322,631	3,840	322,286	514	[illegible]	[illegible]
1968	358,000	350,743	344,716	6,028	344,401	3,918	[illegible]	[illegible]
1969	377,000	356,932	352,259	[illegible]	351,724	3,847	[illegible]	[illegible]
1970	377,000	373,425	369,463	3,962	369,026	3,127	[illegible]	[illegible]
1971	430,000	399,475	396,678	2,797	396,289	1,972	[illegible]	[illegible]
1972	450,000	428,576	425,813	2,764	425,360	1,939	[illegible]	[illegible]
1973	465,000	459,089	456,697	2,392	456,354	1,567	[illegible]	[illegible]
1974	495,000	476,006	473,618	2,388	473,238	1,563	[illegible]	[illegible]
1972-Dec	465,000	450,618	447,852	2,766	447,298	1,441	554	825
1973-Sept	465,000	462,394	459,996	2,399	459,471	1,574	524	825
Oct	465,000	463,432	461,033	2,399	460,587	1,574	445	825
Nov	465,000	464,900	462,594	2,396	462,076	1,571	517	825
Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Jan	475,700	469,131	466,741	2,390	466,273	1,565	467	825
Feb	475,700	471,631	469,244	2,388	468,629	1,563	615	825
Mar	475,700	475,446	473,057	2,389	472,622	1,564	434	825
Apr	475,700	472,852	470,460	2,392	470,387	1,567	473	825
May	475,700	475,623	473,232	2,390	472,741	1,565	491	825
June	496,000	476,006	473,618	2,388	473,238	1,563	380	825
July	496,000	475,610	473,226	2,383	472,833	1,558	394	825
Aug	496,000	482,059	479,674	2,386	479,239	1,561	435	825
Sept	496,000	481,743	479,[illegible]	2,341	479,[illegible]	1,566	747	[illegible]

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1973. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from Public debt and include them in Other debt to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Footnotes to Table FD-2

Source: Monthly Statement of the Public Debt of the United States.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1968, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate to maturity is applied against the amount outstanding.

5/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-325 provides that beginning on June 30, 1974, and ending on March 31, 1975, the public debt limit shall be temporarily increased by $95 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation September 30, 1974

(In millions of dollars)

Public debt subject to limit:	
Face amount of obligations issued under authority of Second Liberty Bond Act	$481,470
Less amounts not subject to limit:	
Treasury	617
Federal Financing Bank	1,501
Total public debt subject to limit	479,352
Other debt subject to limit:	
Guaranteed debt of Government agencies	431
Notes issued to International Monetary Fund (22 U.S.C. 286e)	825
Specified participation certificates (12 U.S.C. 1717(c))	1,135
Total other debt subject to limit	2,391
Total debt subject to limit	481,743
Statutory debt limit (31 U.S.C. 757b)	495,000
Balance of statutory debt limit	13,257

Part B. - Application of Statutory Limitation September 30, 1974

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Regular series:	
Treasury	$109,598
Federal Financing Bank	1,501
Notes:	
Treasury	127,702
Bonds:	
Treasury	33,807
Total marketable	272,608
Nonmarketable:	
Depositary series	17
Foreign government series:	
Dollar denominated	21,577
Foreign currency denominated	1,699
Government account series	118,329
Investment series	2,270
R.E.A. series	9
State and local government series	631
United States retirement plan bonds	75
United States savings bonds	62,533
United States savings notes	454
Total nonmarketable	207,495
Subtotal Treasury	478,601
Subtotal Federal Financing Bank	1,501
Total interest-bearing debt	480,103
Non-interest-bearing debt:	
Matured debt	641
Other	723
Total non-interest-bearing debt	1,364
Total public debt outstanding	481,470 1/

Source: Monthly Statement of the Public Debt of the United States.

1/ Includes adjustment of $3 million per rounding.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development			Tennessee Valley Authority	Virgin Islands Corporation	Water Resources Council	Other 3/	
			Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/					
1965	[illegible]	[illegible]	11,111	[illegible]	1,[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
1966	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	178	3,1	1,[illegible]	10	1	1	[illegible]	[illegible]	1
1967	26,711	602	10,[illegible]	[illegible]	1, 1	-	[illegible]	1,[illegible]	[illegible]	1	1	1,[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	11	10	1	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	12,11[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	2,4[illegible]	12	100	1	1,[illegible]	1,[illegible]	113
1970	30,651	13	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	13	1[illegible]	1	1,[illegible]	[illegible]	1,[illegible]
1971	31,[illegible]	761	11,[illegible]	[illegible]	1,[illegible]	1,[illegible]	2,261	[illegible]	13	1[illegible]	1	1,[illegible]	1,[illegible]	1[illegible]
1972	33,339	1[illegible]	11, 01	[illegible]	1,201	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1,[illegible]	[illegible]	[illegible]
1973	34,[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	10[illegible]	1[illegible]	1,[illegible]	[illegible]	[illegible]
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,014	945
1972-Dec	[illegible]	[illegible]	10,655	[illegible]	1,[illegible]	1,176	4,028	[illegible]	1,001	100	124	1,730	2,014	946
1973-Sept	[illegible]	367	12,[illegible]	[illegible]	1,[illegible]	[illegible]	4,1[illegible]	[illegible]	1,[illegible]	100	1[illegible]	1,730	[illegible]	[illegible]
Oct	[illegible]	367	[illegible]	[illegible]	1,[illegible]	[illegible]	4,1[illegible]	[illegible]	1,[illegible]	100	121	1,730	[illegible]	[illegible]
Nov	[illegible]	367	[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	1,964	100	121	1,730	[illegible]	[illegible]
Dec	4,[illegible]	356	[illegible]	[illegible]	1,[illegible]	[illegible]	4,[illegible]	[illegible]	1,964	100	121	1,730	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Feb	34,202	356	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	121	[illegible]	[illegible]	[illegible]
Mar	34,086	356	[illegible]	[illegible]	[illegible]	[illegible]	4,091	3,211	[illegible]	100	121	[illegible]	2,015	307
Apr	33,970	356	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	121	[illegible]	[illegible]	[illegible]
May	34,534	356	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	121	[illegible]	[illegible]	[illegible]
June	35,434	327	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	121	[illegible]	[illegible]	[illegible]
July	35,132	327	8,441	6,963	2,570	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	8,128	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1973 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-16, and the 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 549-551.

1/ And predecessor agencies. Beginning fiscal 1967 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and note. Issued by the Association under authority of that act [illegible] 1719 (e), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1965; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1968-87 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1969 - September 1982; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corp. beginning September 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding September 30, 1974

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Oct.	1-1/4% Note - 10/1/74-EO	42	-	42
Nov.	6-3/4% Note - 11/15/74-A	5,442	2,245	3,197
	10-3/4% Bond - 11/15/74	1,213	142	1,071
Dec.	6-7/8% Note - 12/31/74-F	2,102	109	1,993
	Total	8,799	2,496	6,303
1975				
Feb.	7-1/4% Note - 2/15/75-A	4,015	1,560	2,455
	6-5/8% Note - 2/15/75-B	1,222	140	1,082
Apr.	1-1/2% Note - 4/1/75-EA	3	-	3
May	6% Note - 5/15/75-B	4,760	4,534	2,226
	6-1/8% Note - 5/15/75-C	1,676	155	1,521
June	6-3/8% Note - 6/30/75-A	7,600	3,300	4,377
Sept.	8-1/8% Note - 9/30/75-A	2,042	63	1,979
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-A	5,115	741	2,366
Dec.	7% Note - 12/31/75-B	1,731	243	1,488
	Total	28,293	10,244	18,134
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,730	2,368	881
	6-3/8% Note - 2/15/76-B	4,645	1,098	3,547
Mar.	6% Note - 3/31/76-B	1,532	62	1,470
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-A	2,077	700	1,377
	6-3/4% Note - 5/15/76-B	4,302	524	2,213
June	8-3/4% Note - 6/30/76-A	2,704	693	2,011
Aug.	7-1/2% Note - 8/15/76-A	4,104	1,565	2,529
	7-1/2% Note - 8/15/76-B	3,333	1,316	2,017
Sept.	8-1/4% Note - 9/30/76-A	1,390	259	1,130
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-B	4,325	366	3,959
	Total	35,345	10,515	24,830
1977				
Feb.	Note - 2/15/77-A	5,107	2,165	2,948
Apr.	1-1/2% Note - 4/1/77-EA	3	-	3
May	6-5/8% Note - 5/15/77-C	7,866	4,466	3,400
	Note - 5/15/77-D	6,333	2,333	4,000
Aug.	6-3/4% Note - 8/15/77-A	4,018	1,842	2,176
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	Total	23,344	10,806	12,538
1978				
Feb.	6-1/4% Note - 2/15/78-A	5,400	1,450	3,950
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
May	6-3/4% Note - 5/15/78-A	2,440	643	1,797
June	7% Note - 6/30/78-A	3	-	3
Oct.	7% Note - 11/15/78-A	5,612	1,071	4,541
	Total	13,470	7,964	11,462

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1979				
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,776	2,783
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,117	487
	7% Note - 11/15/79-C	2,241	448	1,793
	Total	8,406	3,341	5,065
1980				
Feb.	4% Bond - 2/15/80	2,571	869	1,702
May	6-7/8% Note - 5/15/80-A	7,265	5,498	1,767
Aug.	9% Note - 8/15/80-B	4,304	2,485	1,819
Nov.	7-1/2% Bond - 11/15/80	1,895	749	1,146
	Total	16,035	9,601	6,434
1981				
Feb.	7% Note - 2/15/81-A	1,842	425	1,417
Aug.	7% Bond - 8/15/81	807	408	399
	Total	2,649	833	1,816
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,043	1,659
1983				
June	7-1/4% Bond - 6/15/78-83	1,462	279	1,183
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,376	977
1985				
May	7-1/4% Bond - 5/15/45	921	224	697
	4-1/4% Bond - 5/15/75-85	1,198	507	691
	Total	2,119	731	1,388
1986				
Nov.	7-1/8% Bond - 11/15/86	1,216	882	334
1990				
Feb.	7-1/2% Bond - 2/15/90	3,300	1,130	2,670
1992				
Dec.	4-1/4% Bond - 8/15/87-92	3,626	1,429	2,197
1993				
Feb.	4% Bond - 2/15/88-93	225	70	155
	6-3/4% Bond - 2/15/93	627	186	441
	7-1/2% Bond - 8/15/88-93	1,914	1,129	785
	Total	2,766	1,385	1,381
1994				
May	4-1/8% Bond - 5/15/89-94	1,398	550	848
1995				
Feb.	7-5/8% Bond - 2/15/95	775	137	638
1998				
May	8% Bond - 5/15/93-98	692	260	432
Nov.	8-1/2% Bond - 11/15/98	2,939	872	2,067
	Total	3,631	1,132	2,499
2000				
May	8-1/4% Bond - 5/15/94-00	1,473	854	619

1/ Callable issues are shown in the year of their first call date. Other issues are shown in the year of their maturity date. For definitions of "call date" and "maturity date" see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description on new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1974-June 5 4/	Various		2,457.8	800.5	796.7	3.8	-	47,964.8
6	1974-Sept. 5	91	3,577.6	2,602.1	2,158.7	443.3	2,500.7	32,926.7
	Dec. 5	182	3,383.4	1,903.9	1,618.6	285.3	1,800.7	48,068.0 5/
13	Sept. 12	91	3,693.1	2,603.1	2,146.9	456.2	2,501.9	33,027.9
	Dec. 12	182	3,792.1	1,902.5	1,606.3	296.2	1,801.3	48,169.2 5/
20	Sept. 19	91	5,053.8	2,600.9	2,162.4	438.4	2,501.0	33,127.8
	Dec. 19	182	4,261.2	1,901.2	1,643.5	257.8	1,799.0	48,271.4
27	Sept. 26	91	3,925.2	2,600.4	2,175.4	425.1	2,501.2	33,227.1
	Dec. 26	182	3,016.8	1,900.6	1,681.4	219.2	1,801.7	48,370.2 5/
July 5	Oct. 3	91	4,117.2	2,602.6	2,188.4	414.3	2,501.3	33,328.4
	1975-Jan. 2	182	3,170.6	1,904.7	1,620.9	283.7	1,802.5	48,472.4 5/
11	1974-Oct. 10	91	4,014.2r	2,602.3	2,159.5	442.8	2,501.2	33,429.5r
	1975-Jan. 9	182	3,429.9r	1,903.6	1,539.4	364.2	1,809.5	48,566.5 5/
18	1974-Oct. 17	91	4,207.3	2,601.8	2,130.9	470.9	2,503.0	33,529.3
	1975-Jan. 16	182	3,268.1r	1,901.3	1,486.3	415.0	1,811.5	48,656.3 5/
25	1974-Oct. 24	91	4,465.0r	2,601.9	2,191.7	410.2	2,501.1	33,629.1r
	1975-Jan. 23	182	3,719.0	1,901.4	1,624.9	276.5	1,797.6	48,760.1r 5/
Aug 1	1974-Oct. 31	91	3,954.8	2,601.3	2,199.4	401.9	2,503.5	33,727.0
	1975-Jan. 30	182	2,885.4	1,902.0	1,628.3	273.7	1,803.3	48,858.7 5/
8	1974-Nov. 7	91	3,618.1r	2,655.5r	2,234.8	420.7r	2,500.5	33,881.9r
	1975-Feb. 6	182	4,601.3r	2,007.0	1,724.2	282.7r	1,802.5	49,063.2r 5/
15	1974-Nov. 14	91	4,264.0r	2,904.6r	2,337.7	466.8r	2,601.4	34,035.0r
	1975-Feb. 13	182	3,650.7r	2,004.2r	1,710.0	294.3r	1,799.3	49,269.1r 5/
22	1974-Nov. 21	91	3,981.5r	2,907.7r	2,338.7	469.0r	2,604.3	34,288.4r
	1975-Feb. 20	182	2,986.0	2,001.8r	1,742.2	259.6	1,797.4	49,472.5r 5/
29	1974-Nov. 29	92	3,720.9r	2,803.4r	2,317.6	485.8r	2,604.1	34,487.6r
	1975-Feb. 27	182	3,481.6r	2,003.6r	1,698.4	305.2r	1,802.0	49,674.1r 5/
Sept 5	1974-Dec. 5	91	3,745.6	2,805.3	2,283.4	521.9	2,602.1	34,690.8
	1975-Mar. 6	182	3,853.1	2,005.1	1,654.2	350.9	1,804.9	49,874.3 5/
12	1974-Dec. 12	91	3,961.6	2,611.2	2,023.9	587.2	2,603.1	34,698.9
	1975-Mar. 13	182	4,072.2	1,805.1	1,366.1	439.0	1,801.9	49,877.5 5/
19	1974-Dec. 19	91	4,606.7	2,502.6	1,926.1	576.4	2,600.9	34,600.6
	1975-Mar. 20	182	3,071.5	1,801.9	1,481.5	320.4	1,901.2 5/	49,778.1 5/
26	1974-Dec. 26	91	4,038.1	2,500.6	2,053.2	447.4	2,600.4	34,500.7
	1975-Mar. 27	182	3,240.9	1,800.1	1,522.5	277.6	1,901.2 5/	49,677.0 5/
52-week:								
1973-Sept. 25	1974-Sept. 24	364	3,046.9	1,802.2	1,715.2	87.0	1,800.5	21,612.4
Oct. 9 6/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.3	1,802.1	1,756.6	45.5	1,801.1	23,416.3
Mar. 12	Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.8	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5 -	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.9	1,728.1	77.7	1,804.4	23,430.6
Aug. 27	Aug. 26	364	2,934.3r	1,802.7r	1,704.9	97.8r	1,804.8	23,428.5r
Sept. 24	Sept. 23	364	2,839.3	1,803.1	1,682.0	121.1	1,802.2	23,429.3
Special: 4-Sept. 4	1975-June 30	299	4,934.1	2,003.0	1,852.7	150.2	-	2,003.0

Footnotes at end of table.

Table PDO-2. - Offerings of Treasury Bills–Continued

[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	
			[illegible]		Low	
	[illegible]	[illegible]	[illegible] per [illegible]	[illegible]quivalent rate [illegible]	[illegible]	[illegible] 7/
[illegible]		[illegible]				[illegible]
[illegible]	[illegible]	[illegible]	97.018	8.226	[illegible]	8.329
[illegible]	[illegible]	8.200	97.940	8.149	97.888	8.355
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.456
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.239
	[illegible]	[illegible]	[illegible]	[illegible]	95.725	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible].140	97.921	[illegible].185
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.195
[illegible]	[illegible]	7.941	[illegible]	[illegible]	[illegible]	7.940
	[illegible]	[illegible]	[illegible] 1[illegible]	[illegible]	[illegible]	8.102
[illegible] 5	98.048	7.808	98.064 11	7.744	98.038	7.848
	96.050	[illegible]	96.08[illegible] 1[illegible]	7.682	95.927	8.101
11	98.005	7.890	98.0[illegible] 1[illegible]	7.785	97.990	7.952
	95.71[illegible]	8.481	95.75 14/	8.401	95.689	8.527
18	98.05[illegible]	7.702	98.08[illegible]	7.584	98.042	7.746
	96.018	7.876	96.078 1[illegible]	7.758	95.982	7.948
[illegible]	98.078	7.60[illegible]	98.085	7.576	98.071	7.631
	96.107	7.700	96.117	7.681	96.084	7.746
Aug. 1	98.054	7.693	98.079	7.600	98.032	7.785
	95.928	8.054	96.031 1[illegible]	7.851	95.888	8.134
[illegible]	97.85[illegible]	8.510	98.091	7.552	97.813	8.652
	95.622	8.660	95.637 1[illegible]	8.630	95.601	8.701
[illegible]	97.78[illegible]	8.762	97.806 18/	8.680	97.777	8.794
	95.590	8.719	95.614 19/	8.676	95.586	8.731
[illegible]	97.764	8.845	97.794 20/	8.727	97.750	8.901
	95.501	8.899	95.561 21/	8.780	95.467	8.966
[illegible]	97.468	9.[illegible]07	97.506 [illegible]	9.759	97.434	10.041
	94.930	9.[illegible]30	95.02[illegible] [illegible]	9.841	94.951	9.987
Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97.661	9.[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97.686	9.154
	[illegible]	[illegible]	95.464	[illegible]	95.452	8.996
1[illegible]	[illegible]	8.18[illegible]	97.94[illegible]	8.14[illegible]	97.924	8.217
	[illegible]	[illegible]	[illegible] [illegible]	[illegible].1[illegible]	95.81[illegible]	8.278
[illegible]	[illegible]	7.003	[illegible] [illegible]	[illegible]	98.205	7.101
	[illegible]	[illegible]	[illegible] [illegible]	7.841	95.98[illegible]	7.946
[illegible]:						
[illegible]-Sept.	91.[illegible]	[illegible]	91.[illegible] [illegible]	[illegible]	91.[illegible]	[illegible].12[illegible]
[illegible]t. [illegible]	93.71[illegible]	7.[illegible]	[illegible] 1[illegible]	[illegible]	[illegible]	[illegible]41
[illegible]	[illegible]	[illegible].1	[illegible]	[illegible].1[illegible]	92.[illegible]	7.14[illegible]
[illegible]	[illegible]	[illegible]	[illegible] [illegible]	[illegible].633	[illegible].1[illegible]	7.757
Dec. [illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible].910
[illegible]	92.97[illegible]	[illegible]	[illegible]	[illegible]	92.905	7.017
[illegible]	[illegible]	[illegible].342	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1[illegible]	9[illegible].026	6.897	93.07[illegible]	6.84[illegible]	92.973	6.950
[illegible]	[illegible]	[illegible]	[illegible] [illegible]	[illegible]	91.963	7.049
[illegible]	91.4[illegible]	[illegible]	91.[illegible]18 24/	[illegible]	91.419	8.488
[illegible] 4	91.660	8.249	91.723 25/	8.130	91.577	8.330
[illegible]	[illegible]	[illegible].25[illegible]	91.[illegible]21 26/	[illegible].12[illegible]	91.587	8.321
[illegible]	[illegible]	[illegible]	92.209	[illegible].707	92.012	7.900
[illegible]	90.[illegible]	9.[illegible]64	90.[illegible] 27/	9.330	90.162	9.730
[illegible]	[illegible]	[illegible].[illegible]41	91.658 28/	[illegible].250	91.469	8.437
[illegible]	1.[illegible]	[illegible]	91.944 29/	[illegible].700	91.839	[illegible].826

F[illegible]

Footnotes to Table PDO-2

Source: Monthly [illegible] Allotments.

1/ The 1 -week bills represent additional [illegible] original maturity of [illegible]-weeks.

2/ For bills issued on and after May [illegible], 1 [illegible] on a noncompetitive basis by [illegible] banks.

3/ For 1[illegible]-week, [illegible]-week tenders for $200,000 or less [illegible] one bidder are accepted in full at average price of accepted [illegible]. For other issues, the corresponding amount is [illegible] announcement.

4/ Additional amounts ($1[illegible] of [illegible] weekly bills issued in strip form for cash on [illegible], 1974. These bills mature at intervals of one week [illegible] 1[illegible], 1974 and ending November [illegible], 1974 for each series respectively.

5/ Includes strip bills issued June [illegible], 1974.

6/ [illegible]-week issues.

7/ Bank discount basis.

8/ Except $[illegible] at [illegible].

9/ Except $1, [illegible] at [illegible], $[illegible] at [illegible] and $1[illegible] at [illegible].

10/ Except $[illegible] at [illegible].

11/ Except $10,[illegible] at [illegible]1.411 and $[illegible] at [illegible].

12/ Except $[illegible] at [illegible], $1[illegible] at [illegible] and $[illegible] at [illegible].

13/ Except $[illegible],000 at [illegible].1[illegible].

14/ Except $1[illegible] at [illegible], $1[illegible] at [illegible] and $1[illegible] at [illegible].

15/ Except $[illegible] at [illegible].1[illegible].

16/ Except $[illegible] at [illegible].

17/ Except $1[illegible] at [illegible], $1[illegible] at [illegible].340, $1[illegible] at [illegible],

$1[illegible]

1[illegible] Except $1[illegible]

1[illegible] [illegible]

[illegible]

[illegible] [illegible]

[illegible]

[illegible]

[illegible]

[illegible] Except $1[illegible]

[illegible]

[illegible] Except $1[illegible]

[illegible]

[illegible]

[illegible]

2[illegible] [illegible]

[illegible]

[illegible] [illegible]

[illegible]

[illegible] Except $1, [illegible]

[illegible] [illegible]

[illegible] [illegible]

[illegible] [illegible] 1.411 and 1.11[illegible]

[illegible] Except $1[illegible] at [illegible]1.411 and $[illegible] at [illegible].

[illegible] Except $1[illegible] at [illegible] and $[illegible] at [illegible].

[illegible] Except $[illegible] at [illegible], $[illegible],44[illegible] at [illegible] and $1,000,000 at [illegible]1.[illegible].

2[illegible]/ Except $[illegible] at [illegible].

r Revised.

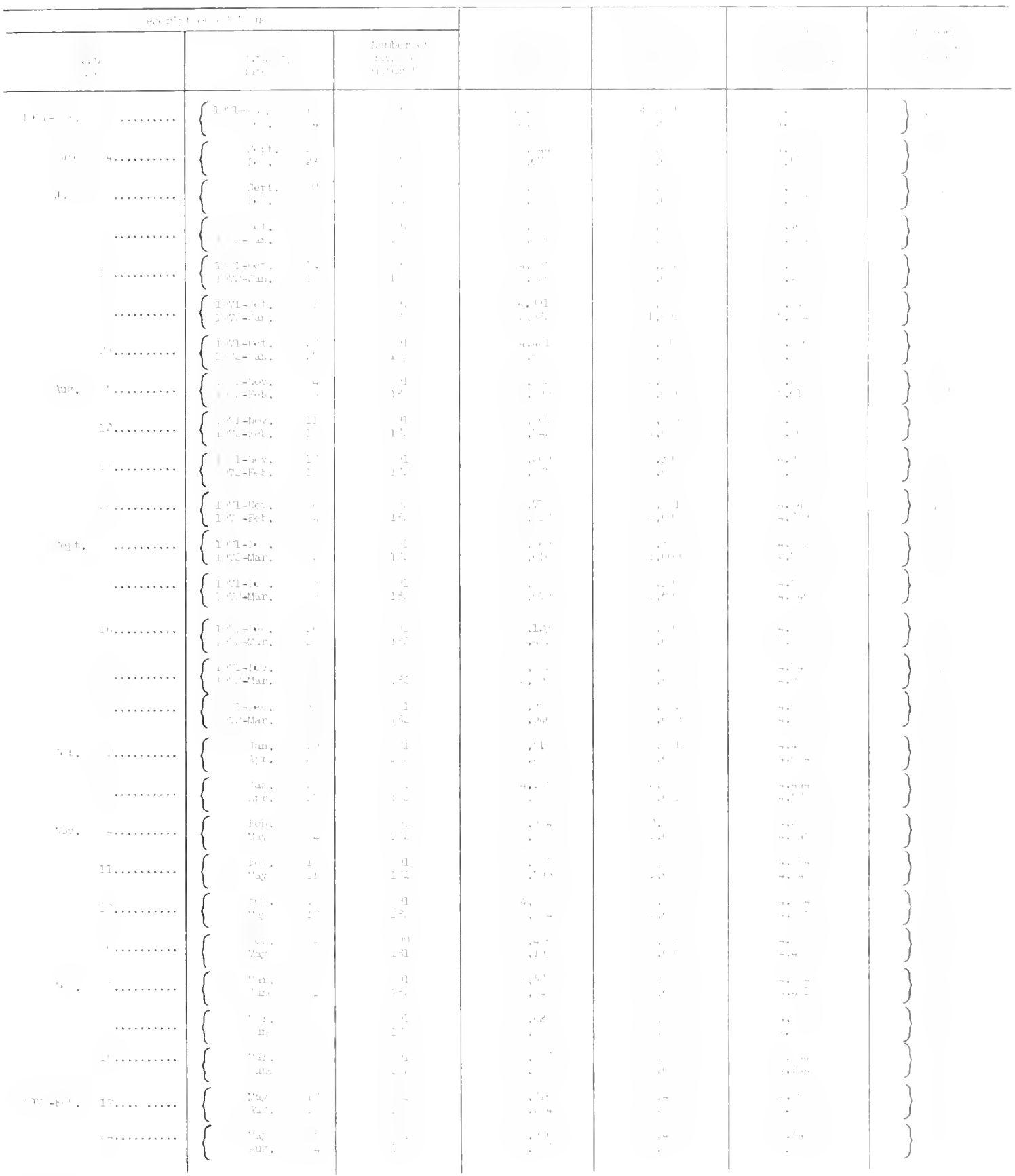
Table PDO-3 - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
	Maturity date	Number of days to maturity				
1970-Oct.	1970-Oct. 1	91	$2,357	$1,807	6.422	$103
	1971-Jan. 21	182	2,659	1,303	6.602	
	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,179	1,311	6.657	
	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,972	1,305	6.644	
	1970-Oct. 22	91	2,804	1,802	6.385	95
	1971-Jan. 21	182	2,438	1,300	6.442	
	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.409	
	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
	1970-Nov. 19	91	2,946	1,803	6.546	114
	1971-Feb. 18	182	2,915	1,298	6.587	
	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,688	1,403	6.338	
	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,375	1,400	6.507	
	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,076	1,405	6.555	
	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
	1970-Dec. 24	91	2,702	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,483	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,962	1,402	6.412	
	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	2,444	1,404	6.224	
	Jan. 21	91	2,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
	Feb. 4	91	3,220	1,830	5.655	120
	May 6	182	2,443	1,402	5.772	
	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,740	1,401	5.653	
	Feb. 18	91	2,040	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
	Feb. 25	91	2,829	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
	Mar. 4	91	2,547	1,903	5.083	194
	June 3	182	2,520	1,399	4.979	
	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,[illegible]	1,401	4.874	
	Mar. 18	91	2,[illegible]	1,901	4.776	197
	June 17	181	2,243	1,400	4.785	
	Mar. 25	91	2,[illegible]	1,910	4.726	206
	June 24	182	2,[illegible]	1,404	4.[illegible]	
	Apr. 1	91	2,[illegible]	1,904	4.930	202
	July 1	182	2,[illegible]	1,401	4.[illegible]	
	Apr. 8	91	2,[illegible]	1,[illegible]	4.[illegible]	147
	July 8	182	2,[illegible]	1,[illegible]	4.[illegible]	
	Apr. 15	91	2,[illegible]	1,901	3.[illegible]	116
	July 15	182	2,[illegible]	1,400	3.645	
	Apr. 22	91	2,[illegible]	1,901	3.704	106
	July 22	182	2,600	1,401	3.755	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills —Continued



Footnotes at end of table.

PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1] - Continued

						$200
						201
						-110
						-105
						-
						1
						203
						202
						200
						203

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

Description of issue								
Issue date		Maturity date		Number of days to maturity	Amount of bids accepted			
1973-May	17	Aug.	16	91	[illegible]	22,671	[illegible]	[illegible]
		Nov.	15		[illegible]	[illegible]	[illegible]	
	24	Aug.	23	91	[illegible]	2,501	[illegible]	[illegible]
		Nov.	23	183	[illegible]	1,701	[illegible]	
	31	Aug.	30	91	[illegible]	2,511	[illegible]	[illegible]
		Nov.	29	183	[illegible]	1,203	[illegible]	
1973-June	14	1973-Sep.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	13	[illegible]	[illegible]	1,701	[illegible]	
		Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		Sept.	27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	27	[illegible]	[illegible]	1,701	[illegible]	
July	5	Oct.	4	91	3,340	[illegible]	[illegible]	[illegible]
		1974-Jan.	[illegible]	182	[illegible]	[illegible]	[illegible]	-101
	12	1973-Oct.	11	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan.	10	182	[illegible]	[illegible]	[illegible]	-1
	19	1973-Oct.	18	91	4,204	[illegible]	[illegible]	[illegible]
		1974-Jan.	17	182	[illegible]	[illegible]	[illegible]	-2
	26	1973-Oct.	25	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan.	24	182	[illegible]	1,701	[illegible]	-50
Aug.	2	1973-Nov.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan.	31	182	[illegible]	1,701	[illegible]	-100
Nov.	15	Feb.	14	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	16	[illegible]	4,241	[illegible]	[illegible]	11
1974-May	16	Aug.	15	91	[illegible]	2,601	[illegible]	[illegible]
		Nov.	14	182	[illegible]	[illegible]	[illegible]	200
	23	Aug.	22	91	[illegible]	[illegible]	[illegible]	[illegible]
		Nov.	21	[illegible]	[illegible]	1,701	[illegible]	
	30	Aug.	29	91	[illegible]	[illegible]	[illegible]	[illegible]
		Nov.	29	183	[illegible]	[illegible]	[illegible]	
June	6	Sept.	5	91	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	5	182	[illegible]	1,904	[illegible]	
	13	Sept.	12	91	[illegible]	[illegible]	[illegible]	[illegible]
		Dec.	12	182	[illegible]	1,901	[illegible]	203
	20	Sept.	19	91	[illegible]	[illegible] 2/	[illegible]	
		Dec.	19	[illegible]	[illegible]	1,901	[illegible]	
	27	Sept.	26	91	[illegible]	[illegible] 2/	[illegible]	[illegible]
		Dec.	26	182	[illegible]	1,901	[illegible]	1
July	5	Oct.	3	91	4,113	[illegible] 2/	[illegible]	[illegible]
		1975-Jan.	2	182	[illegible]	1,901	[illegible]	[illegible]
	11	1974-Oct.	10	91	[illegible]	[illegible] 2/	[illegible]	[illegible]
		1975-Jan.	9	182	3,430	1,904	[illegible]	1[illegible]
	18	1974-Oct.	17	91	4,203	[illegible] 2/	[illegible]	[illegible]
		1975-Jan.	16	182	[illegible]	1,901	[illegible]	[illegible]
	25	1974-Oct.	24	91	4,400	[illegible] 2/	[illegible]	[illegible]
		1975-Jan.	23	182	[illegible]	1,901	[illegible]	[illegible]
Aug.	1	1974-Oct.	31	91	[illegible]	[illegible] 2/	[illegible]	[illegible]
		1975-Jan.	30	182	2,835	1,902	[illegible]	1[illegible]
	8	1974-Nov.	[illegible]	91	[illegible]	[illegible] 2/	[illegible]	[illegible]
		1975-Feb.	6	182	[illegible]	[illegible]	[illegible]	[illegible]
	15	1974-Nov.	14	91	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Feb.	13	182	[illegible]	[illegible]	[illegible]	[illegible]
	22	1974-Nov.	21	91	[illegible]r	[illegible]	[illegible]	[illegible]
		1975-Feb.	20	182	[illegible]	[illegible]	[illegible]	[illegible]
	29	1974-Nov.	[illegible]	92	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Feb.	27	182	[illegible]r	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	1[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Mar.	[illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]
	12	1974-Dec.	12	91	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Mar.	[illegible]	182	[illegible]	1,[illegible]	[illegible]	[illegible]
	[illegible]	1974-Dec.	26	91	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Mar.	[illegible]	182	[illegible]	1,[illegible]	[illegible]	[illegible]

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 3, 1970 ($3,105 million), April 8, 1971 ($2,200 million) and June 5, 1974 ($301 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $300 million more than the amount maturing. It stated that a foreign central bank would bid for $300 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Issue date	Description of issue 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
			Total	Exchange	For cash	In exchange 3/	
	- [illegible] - [illegible] 4/		4,741	-	4,560	-	
	- [illegible] - [illegible] and 5/		27,1	-	[illegible]	-	
	[illegible] - 4, [illegible] - Beginning		1,502	-	501	-	
	[illegible] - [illegible]		1,420	-	1,[illegible]	-	
	- [illegible] - 1 [illegible]		-	[illegible]	-	[illegible] 2/	[illegible]
	- [illegible] - [illegible] 6/		-	[illegible]	-	[illegible]	
	-1 [illegible] - [illegible] 6/		[illegible] 8/	-	[illegible]	[illegible] 10/	11/
	[illegible] - [illegible] - Beginning	[illegible]	1,[illegible]	-	501	-	
	[illegible] - [illegible]	365d	[illegible]	-	1,204	-	
	[illegible] - [illegible] - Beginning	273d	1,[illegible]	-	501	-	
	[illegible] - [illegible]	365d	1,721	-	1,[illegible]	-	
12/	1 [illegible] -1 [illegible] - 1 1 [illegible]	[illegible]	-	[illegible]	-	[illegible]	
	1 [illegible] [illegible] - [illegible] - Tax anticipation 6/	[illegible]	[illegible]	-	2,715	-	
9	[illegible] - [illegible] - [illegible]	[illegible]	-	[illegible]	-	4,[illegible] 13/	100
	7-1 [illegible] - [illegible] - Beginning of 6/	[illegible]	-	[illegible]	-	[illegible]	
	[illegible] - [illegible] - Beginning	[illegible]	1, [illegible]	-	501	-	
	[illegible] - [illegible]	365d	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	13/
	8 [illegible] - 1,[illegible] - Beginning	[illegible]	1,[illegible]	-	501	-	
	11 [illegible] - [illegible]	365d	1,[illegible]	-	1,000	-	
	[illegible] - [illegible] - "Strip" of 14/ [illegible]	Average [illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
7	[illegible] Note - [illegible]	[illegible]	-	[illegible]	-	[illegible] 15/	100
	[illegible] Note - [illegible]	[illegible]	-	[illegible]	-	[illegible]	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible]	365d	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - "Strip" of 16/ [illegible]	Average [illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - Beginning	365d	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible] Bonds of [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - Beginning	[illegible]	1,4[illegible]	-	[illegible]	-	
	[illegible] - [illegible]	365d	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - "Strip" of 17/ [illegible]	Average [illegible]	[illegible]	-	[illegible]	-	
7/	[illegible] - [illegible] - [illegible]	[illegible]	-	[illegible]	-	[illegible]	
	[illegible] - [illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
8 [illegible]	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	20/
	[illegible] - [illegible] - [illegible]	[illegible]	1, [illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
8	[illegible] - [illegible] - [illegible]	[illegible]	-	[illegible]	-	[illegible] 22/	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible] 21/	[illegible]	[illegible]	[illegible]	
	[illegible] - [illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	23/
	[illegible] - [illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	24/
	[illegible] - [illegible] - [illegible]	[illegible]	2,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	25/
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible] 26/	
	[illegible] - [illegible] - [illegible]	[illegible]	[illegible] 21/	[illegible]	[illegible]	1,[illegible]	

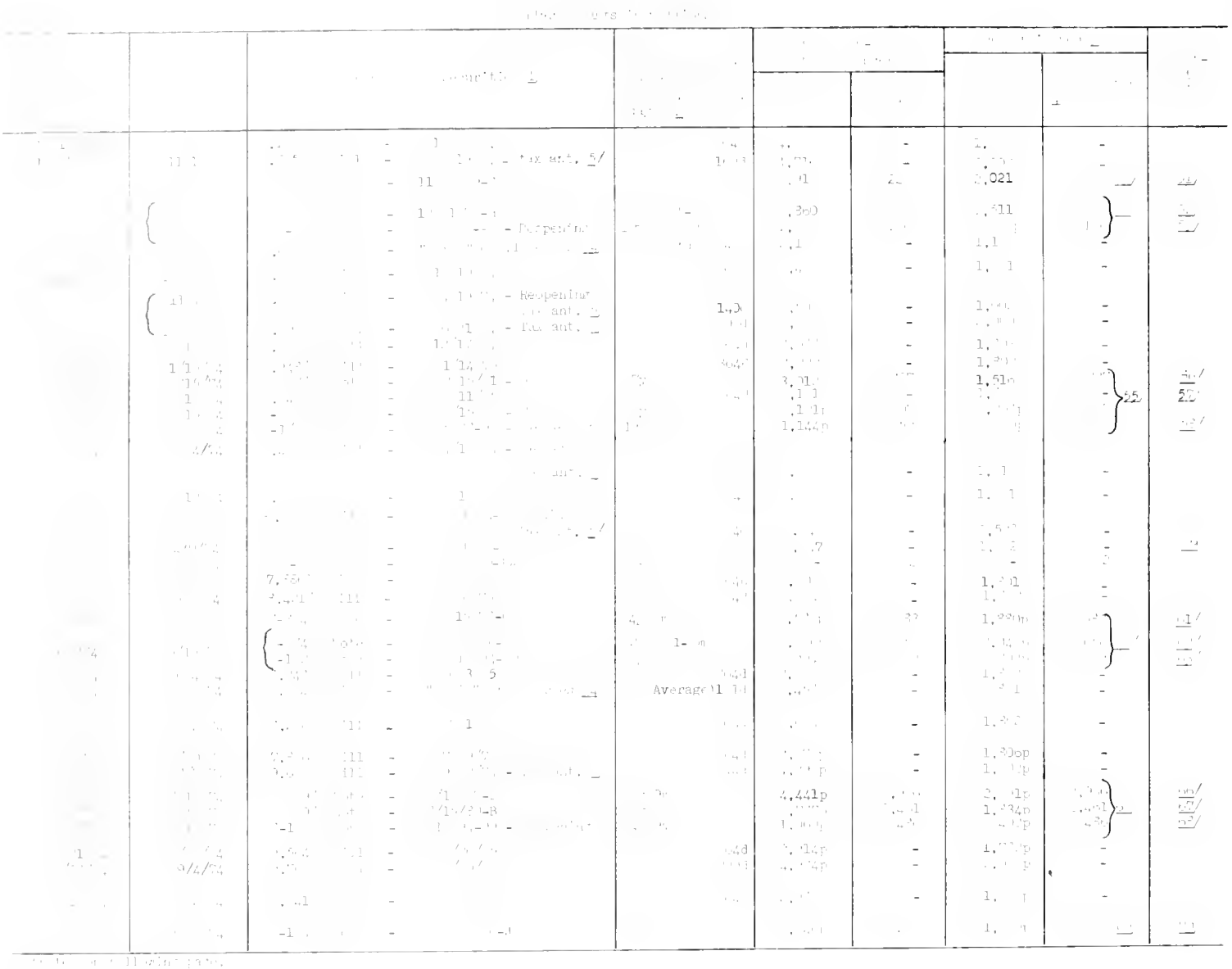
Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of security 1/	Period to maturity (years, months, and days) 2/	Amount of subscriptions tendered		Amount issued 3/		Equivalent average rate
					Tenders	For cash	In exchange 4/	
11/9/71	11/15/71	4-7/8% Note - 2/15/74-A	2y 3m	4,041	1,200 27/	2,782	1,200 27/	28/
11/24/71	11/30/71	4.580% Bill - 5/31/72 - Reopening	182d	1,529	-	500	-	
	11/30/71	4.364% Bill - 11/30/72	366d	2,000	-	1,000	-	
11/24/71	12/1/71	4.454% Bill - 4/27/72 - Tax ant. 5/	147d	4,770	-	2,500	-	
12/8/71	12/15/71	4.178% Bill - 6/15/72 - Tax ant. 5/	183d	4,244	-	2,111	-	
12/22/71	12/31/71	.500% Bill - 4/27/72 - Reopening Tax ant. 5/	118d	1,500	-	1,500	-	
	12/31/71	4.360% Bill - 6/30/72 - Reopening Tax ant. 5/	181d	2,000	-	1,000	-	
12/28/71	12/30/71	.000% Bill - 6/30/72 - Reopening	182d	1,402	-	501	-	
	12/31/71	.000% Bill - 12/31/72	366d	2,202	-	1,200	-	
1/25/72	10/31/71	3.991% Bill - 1/31/74 - Reopening	824d	1,506	-	500	-	
	1/31/72	4.406% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-1/4% Note - 2/15/76-E	4y 3m	- 21/	2,802	-	2,802 29/	
	2/15/72	6-1/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131 29/	
2/22/72	11/30/71	.862% Bill - 11/30/72 - Reopening	273d	1,526	-	500	-	
	2/29/72	4.001% Bill - 2/28/73	365d	1,915	-	1,000	-	
3/1/72		.405% Bill - "Strip" of 15 30/ series	(Average) 29d	6,450	-	2,665	-	
3/24/72	3/31/71	4.612% Bill - 12/31/72 - Reopening	275d	1,554	-	501	-	
	3/31/72	4.661% Bill - 9/30/73	548d	2,420	-	1,261	-	
3/28/72	4/ /72	5-1/8% Note - 4/ /77-F	5y 1-1/2m	4,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.244% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.462% Bill - 4/30/73	365d	2,455	-	1,260	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/77-F	1y	4,877	2,614	1,279	2,614 32/	27/
	2/15/72	6-1/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	24/
5/23/72	2/29/72	4.767% Bill - 2/28/73 - Reopening	272d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	3,150	-	1,500	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,251	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945	
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 32/	100
	8/15/72	6-3/8% Bond - 8/15/24 6/	12y	41 21/	2,913	41	2,913	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	274d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	0% Note - 9/30/74-E	1y 11-1/2m	4,356	-	3,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,511	-	501	-	
	10/31/72	5.318% Bill - 10/33/73	357d	3,733	-	1,900	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,342	-	37/
11/17/72	11/24/72	4.721% Bill - 4/26/73 - Tax ant. 5/	147d	6,367	-	1,702	-	
11/22/72	11/30/72	5.225% Bill - 11/30/73	365d	3,801	-	1,500	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	6,079	-	1,704	-	
12/20/72	12/28/72	6-7/8% Note - 12/31/74-F	2y	5,642	-	2,114	-	38/
12/26/72	12/31/72	.000% Bill - 12/18/73	352d	4,170	-	1,800	-	
1/4/73	1/15/73	6-3/4% Bond - 2/15/93	20y 1m	1,744	-	1,744	-	39/
1/26/73	1/31/73	5.486% Bill - 1/15/74	349d	1,307	-	804	-	
2/7/73	2/15/73	6-1/4% Note - 2/15/78-B 6/	5y 0m	-	4,231	-	4,231 40/	100
2/7/73	2/15/73	6-3/8% Note - 11/1 /74-C	1y 8m	1,[illegible]	[illegible]	[illegible]	[illegible] 42/	41/
2/22/73	2/28/73	6.[illegible]% Bill - 2/[illegible]/74	[illegible]	[illegible]	-	[illegible]	-	
2/27/73	3/31/73	6.[illegible]% Bill - 3/[illegible]/74	[illegible]	[illegible]	-	[illegible]	-	
3/	4/1/73	1-1/2% Note - 4/1/78-A	[illegible]	[illegible]	-	[illegible]	-	
4/24	4/ /73	[illegible]% Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued



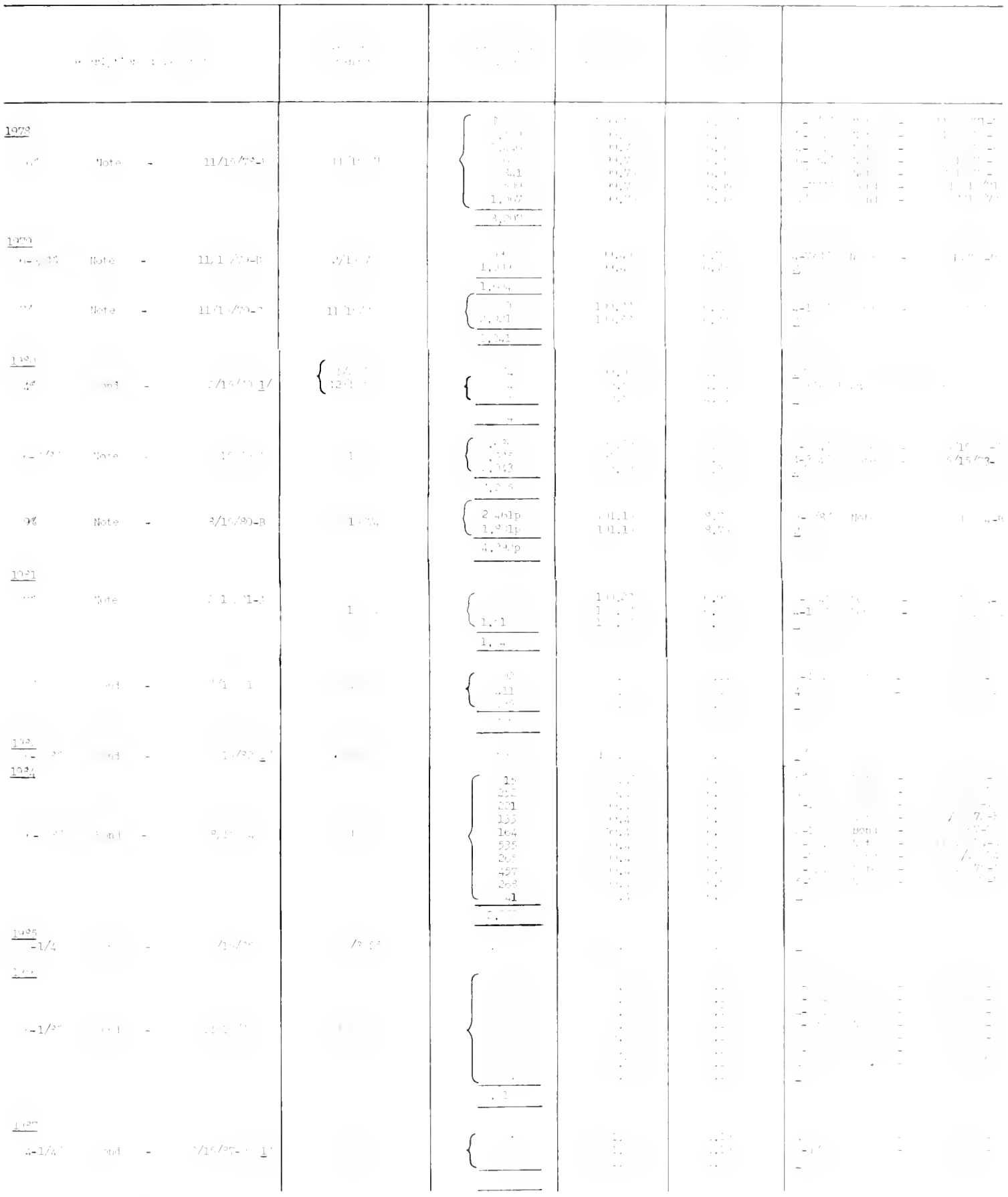
Footnotes to Table PDO-4

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

[illegible]	Date of [illegible]	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1961					
[illegible] Bond - [illegible]	11/15/61	$ [illegible]	$ [illegible]	[illegible]%	2-1/2% Bond - 11/15/61
[illegible] - [illegible]	/15/71	1,[illegible]	[illegible].80	.31	5-1/4 Note - 5/15/71-A
		1,[illegible]	[illegible].80	5.31	3% Note - 5/15/71-E
		[illegible]			
[illegible] - [illegible]/31/[illegible]-F	1[illegible]/31/[illegible]	,[illegible]6	1[illegible].[illegible]	[illegible].33	2%
1968					
[illegible] - [illegible]	/15/68	[illegible]97	[illegible].40	5.73	4-1/4% Note - 3/15/68-C
		1,[illegible]07	[illegible].15	5.73	4-3/4% Bond - 3/15/68
		[illegible]2[illegible]	[illegible].86	5.73	5-1/4% Note - 11/15/68-D
		4[illegible]	[illegible].76	5.72	3-7/8% Bond - 11/15/68
		2,977			
[illegible]% Note - [illegible]/15/75-E	10/[illegible]/71	,[illegible]04[illegible]	100.89	5.58	2/
[illegible]-1/8% Note - [illegible]/15/75-F	4/3/72	1,776	100.26	5.72	2/
[illegible]-[illegible]% Note - [illegible]-[illegible]-G	[illegible]/[illegible]	,[illegible]42	1[illegible].[illegible]	.34	2/
[illegible]% Note - 11/1[illegible]-D	2/15/71	1,407	[illegible].80	7.[illegible]	3-1/4% Note - 3/15/71-F
		1,[illegible]03	[illegible].30	7.[illegible]	4% Bond - 3/15/71
		3,11[illegible]			
7% Note - 12/31/75-H	11/15/73	220	100.14	6.91	4-1/8% Bond - 11/15/73
		1,511	100.14	6.91	2/
		1,731			
1970					
6-1/4% Note - 2/15/76-A	2/15/69	3,[illegible]3[illegible]	[illegible].75	6.29	5-5/8% Note - 2/15/69-A
		[illegible]03	[illegible].75	6.29	4% Bond - 2/15/69
		,[illegible]3[illegible]			
		1,714	[illegible].[illegible]	[illegible].97	5% Note - 8/15/72-E
		[illegible]9[illegible]	99.75	5.97	4% Bond - 8/15/72
5-7/8% Note - 2/15/76-F	8/15/72	1,[illegible]97	[illegible].[illegible]	5.97	2-1/2% Bond - 6/15/67-72
		[illegible]30	[illegible].75	5.97	6% Note - 11/15/72-F
		[illegible]05	[illegible].75	5.97	2-1/2% Bond - 12/15/67-72
		4,345			
8% Note - [illegible]/31/76-H	[illegible]/[illegible]/74	1,532p	99.85	8.08	2/
		[illegible]	[illegible].50	7.61	1-1/2% Note - 10/1/69-EO
	[illegible]/[illegible]/69	1,10[illegible]	[illegible].50	7.61	4% Bond - 10/1/69
[illegible]-[illegible]/8% Note - [illegible]/15/76-C		571	[illegible].50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	[illegible],911	100.[illegible]	[illegible].4[illegible]	5% Note - 11/15/70-A
6-1/2% Note - [illegible]/15/76-G	2/15/73	1,[illegible]4	[illegible].40	6.60	6-1/2% Note - 2/15/73-C
		2,[illegible]59	[illegible].40	6.60	4-7/8% Note - 2/15/73-G
		3,[illegible]33			
8-1/4% Note - 9/30/76-J	9/30/74	205p	99.84	8.34	6% Note - 9/30/74-E
		1,809p	99.84	8.34	2/
		2,014p			
6-1/4% Note - 11/15/76-D	[illegible]/[illegible]/71	1,[illegible]37	101.14	[illegible].[illegible]	2/
	11/15/72	[illegible],041	100.1[illegible]	[illegible].20	2/
1972					
[illegible]-7/8% Note - 5/15/77-[illegible]	[illegible]/15/74	3[illegible]7	100.[illegible]	[illegible].70	7-3/4% Note - [illegible]/15/74-[illegible]
		[illegible],2[illegible]3	100.[illegible]	6.70	2/
		[illegible],[illegible]0[illegible]			
9% Note - [illegible]/15/77-D	[illegible]/[illegible]/74	2,936p	101.00	8.[illegible]	[illegible]-[illegible]/8% Note - [illegible]/15/74-B
		2,391p	101.00	8.[illegible]	2/
		[illegible],327p			
	[illegible]/15/70	[illegible]2[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible]-[illegible]/8% Note - [illegible]/15/70-D
		1,[illegible]1[illegible]	[illegible].[illegible]	[illegible].[illegible]	4% Bond - 8/15/70
		[illegible],[illegible]3[illegible]			
- - [illegible]		[illegible]7	[illegible].[illegible]	[illegible].[illegible]	[illegible]-[illegible]/8% Note - [illegible]/15/73-B
		[illegible]0[illegible]	[illegible].[illegible]	[illegible].[illegible]	4% Bond - 8/15/73
		[illegible],[illegible]0[illegible]	[illegible].[illegible]	[illegible].[illegible]	2/
		[illegible],[illegible]54			
		[illegible]4[illegible]p	[illegible].[illegible]	[illegible].[illegible]	7-1/4% Note - [illegible]/15/74-[illegible]
		[illegible]4[illegible]	[illegible].[illegible]	[illegible].[illegible]	4-1/4% Bond - [illegible]/15/74
		1,[illegible]43[illegible]	[illegible].[illegible]	[illegible].[illegible]	2/
		[illegible],[illegible]1[illegible]			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - Continued



Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Eligible securities exchanged
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Bond - [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
		301	[illegible]	[illegible]	[illegible] Note - [illegible] [illegible] Bond - [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	.11 [illegible].11	7-3/4[illegible] Note - [illegible]
		632			
[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible] Note - [illegible]-B

Less than $[illegible].
Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government agencies under the unified budget concept.

3/ Includes trust companies and state savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, investments of foreign balances and international accounts in the country. Also includes certain Government agency and Government-sponsored agencies.

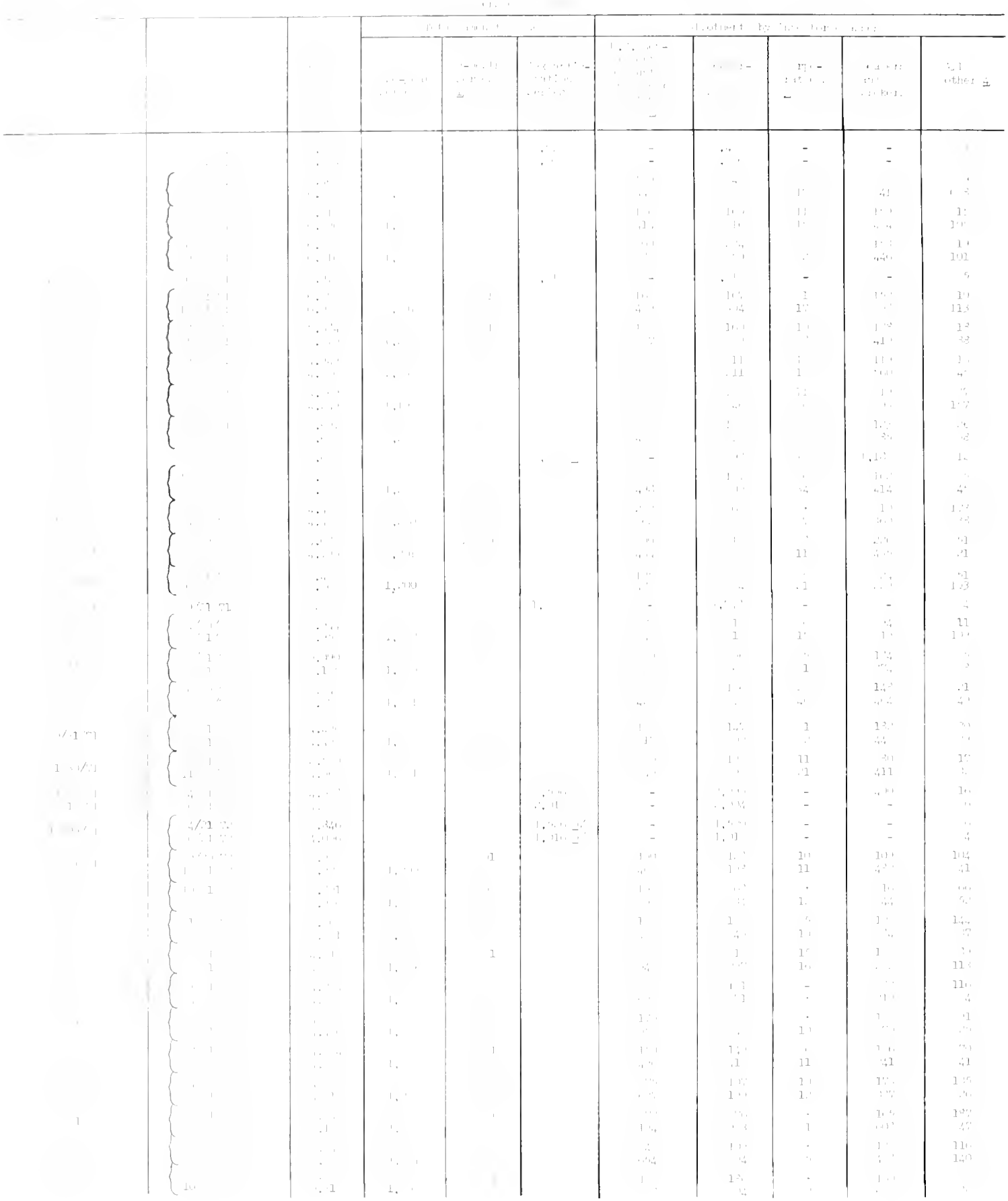
8/ Reopening of earlier issue.

P Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-6. Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series



PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series—Continued

(Amounts in millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Amount issued to:				
			Amount of subscriptions tendered	Amount of subscriptions accepted	1-year bills	52-week bills	Federal Reserve and U.S. Government accounts, agencies and trust funds 1/	Commercial banks	Corporations	Individuals	All other 2/
11/[illegible]/72	[illegible]	4.911			[illegible]		-	[illegible]	-	[illegible]	
11/30/72	11/[illegible]/73	.2[illegible]	1,[illegible]				[illegible]	16[illegible]		[illegible]	
12/5/72	[illegible]/2/73	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/31/72	12/18/73	[illegible]	1,8[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	19[illegible]
1/31/73	1/17/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/[illegible]/73	[illegible]/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/31/73	[illegible]/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	1	[illegible]	[illegible]
4/[illegible]/73	[illegible]/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5/31/73	5/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/[illegible]/73	6/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/31/73	7/[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/15/73	9/19/73	9.803			2,017		-	1,[illegible]	-	-	[illegible]
8/28/73	8/27/74	[illegible]				1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/[illegible]/73	9/24/74	8.057				1,802	[illegible]	[illegible]	[illegible]	548	[illegible]
10/9/73	7/30/74	7.702				1,8[illegible] 3/	-	1,6[illegible]	[illegible]	[illegible]	[illegible]
10/23/73	10/22/74	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/1/73	4/10/74	6.765			[illegible]		-	1,[illegible]	-	-	[illegible]
11/20/73	11/19/74	7.708				1,801	[illegible]	515	10	[illegible]	497
11/30/73	4/19/74	7.830			1,[illegible] 4/		-	703	-	186	114
	6/21/74	7.790			[illegible]		-	1,[illegible]	-	[illegible]	[illegible]
12/18/73	12/17/74	6.880				1,[illegible]	[illegible]	1[illegible]	1	[illegible]	[illegible]
1/15/74	1/14/75	6.948				1,80[illegible]	[illegible]	613	*	[illegible]	288
2/12/74	2/11/75	6.342				1,[illegible]	[illegible]	423	[illegible]	[illegible]	223
3/4/74	4/19/74	7.452			1,[illegible] 4/		-	1,504	-	10	[illegible]
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			[illegible] 4/		-	[illegible]	-	20	[illegible]
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	[illegible]	539	6	344	[illegible]
6/4/74	6/3/75	8.249				1,802	[illegible]	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	[illegible]	659	15	484	107
8/27/74	8/26/75	9.564				1,803	435	875	21	336	138

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

[illegible]

[illegible]			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible]	[illegible] outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] -1974; [illegible] -1977
[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]; 1,[illegible]	[illegible]	[illegible] Note [illegible]-1974; [illegible] Note [illegible]-1977
Total [illegible]		[illegible]	-	[illegible]	[illegible]	1,[illegible] 5/	[illegible] of Note [illegible]-1974; [illegible] of Note [illegible]-1977
[illegible] - 7/1/70	[illegible]	[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible] 4/	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	4,505 of 7-1/4% Note D-1974; [illegible] of [illegible] Note [illegible]-1976
[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] Bill -	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] - [illegible]/15/71-[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]		[illegible] Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible] Note - [illegible]/15/71-[illegible]	[illegible]/15/[illegible]	[illegible]	-	2,924	1,[illegible]; 1,[illegible]	[illegible]	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible] - [illegible]/15/71	[illegible]/1/[illegible]	[illegible]	-	1,[illegible]	[illegible]	-	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible] Note - 11/[illegible]	11/15/66	1,[illegible]	-	1,7[illegible]	[illegible]; [illegible]	-	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible] Note - [illegible]71-[illegible]	[illegible]	[illegible]	-	1[illegible],74[illegible]	[illegible]	-	5-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible] - [illegible]-A	1[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	5-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
[illegible]	[illegible]	[illegible]	-	[illegible]44	[illegible]	-	[illegible]-7/8% Note - C-1975; [illegible]-1/4% Note - A-1978
Total [illegible]		[illegible]	-	[illegible],[illegible]14	1[illegible],[illegible]7	[illegible]28	[illegible] of 5-7/8% Note; [illegible] of [illegible]-1/4% Note
[illegible]	[illegible]	[illegible]	1,[illegible] 2/	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	1[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible] 4/	-	-	-	
[illegible]	1[illegible]	[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]			-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	

[illegible]

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

(In millions of dollars)

Date of refunding or retirement	Issues retired or refunded			Issue date	Amount outstanding	Held by Federal Reserve and Government accounts	Held by the public	Received in exchange	Cash	Description of new security
	5-1/4%	Note	11-15-71-A	11/15/66	[illegible]	-	[illegible]	[illegible]		[illegible]
	[illegible]	Note	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]		[illegible]
	Total				[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
5/31/71	5.477%	Bill	5/31/71	2/ 1/71	1,000	1,000	-	-	-	
	6.510%	Bill	5/31/71	2/28/71	1,001	1,001	-	-	-	
6/30/71	5.[illegible]%	Bill	6/30/71	12/31/70	1,[illegible]	1,[illegible]	-	-	-	
6/30/71	[illegible]%	Bill	6/30/71	3/31/70	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	6/30/71	3/31/70	[illegible]	[illegible]	-	-	-	
7/31/71	5.[illegible]%	Bill	7/31/71	2/28/71	1,[illegible]	1,[illegible]	-	-	-	
	6.1[illegible]%	Bill	7/31/71	3/31/71	[illegible]	[illegible]	-	-	-	
8/15/71	4%	Bond	8/15/71	3/1/62	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	5-1/4%	Note	11-15-71-B	8/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	Total				[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
9/31/71	[illegible]%	Bill	8/31/71	3/31/71	[illegible]	[illegible]	-	-	-	
	5.043%	Bill	9/30/71	3/31/71	[illegible]	[illegible]	-	-	-	
9/21/71	[illegible]%	Bill	9/21/71	7/6/71	1,[illegible]	1,[illegible]	-	-	-	
9/30/71	[illegible]%	Bill	9/30/71	9/30/70	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	9/30/71	3/31/70	[illegible]	[illegible]	-	-	-	
10/1/71	4-1/4%	Note	10-1-71-A	10/1/66	[illegible]	-	-	-	-	
10/31/71	[illegible]%	Bill	10/31/71	11/30/70	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	10/31/71	12/31/70	[illegible]	[illegible]	-	-	-	
11/15/71	[illegible]%	Bond	11/15/71	7/15/62	1,[illegible]	-	1,[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]%	Note	11/15/71-B	11/15/66	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]%	Note	11/15/71-G	8/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]%	Note	8/15/72-A	11/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]%	Note	8/15/72-F	11/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	4%	Bond	8/15/72	8/15/64	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]%	Note	5/15/72-E	5/15/71	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	Total				21,[illegible]	-	21,[illegible]	[illegible]	[illegible]	[illegible]
11/30/71	[illegible]%	Bill	11/30/71	11/30/70	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	11/30/71	11/30/70	[illegible]	[illegible]	-	-	-	
12/31/71	4.886%	Bill	12/31/71	12/31/70	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	12/31/71	12/31/70	[illegible]	[illegible]	-	-	-	
1/31/72	[illegible]%	Bill	1/31/72	1/31/71	1,[illegible]	1,[illegible]	-	-	-	
	[illegible]%	Bill	1/31/72	1/31/71	[illegible]	[illegible]	-	-	-	
2/15/72	4-3/4%	Note	2-15-72-A	2/15/67	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	7-1/2%	Note	2/15/72-A	2/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	4%	Bond	2/15/72	11/15/62	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	7-3/4%	Note 7/	2/15/74-A	2/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	4-1/2%	Bond 7/	2/15/74	1/15/64	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	7-1/4%	Note 7/	5/15/74-D	11/15/70	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	4-1/4%	Bond 7/	5/15/74	5/15/64	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	Total				[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/: Description	Called or maturing securities 1/: Issue date	Called or maturing securities 1/: Amount outstanding	Disposition of offers by Treasury: Cash retirement	Disposition of offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	1,2[illegible]1 [illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	50[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] [illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]/71	[illegible]		-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]/1/6[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	1[illegible]/1/71	[illegible]	2,506 4/	-	-	-	
	[illegible] Bill - [illegible]	1[illegible]/1/71	1,526	1,526	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/71	1,[illegible]1	1,301 [illegible]	-	-	-	
	[illegible] Bill - 4/[illegible]/72	4/[illegible]/71	501	501	-	-	-	
[illegible]	4-[illegible]% Note - 5/15/[illegible]-B	5/15/6[illegible]	[illegible],676	1,294 9/	[illegible]82 10/	-	-	
	[illegible] Note - [illegible]/15/72-D	11/15/70	1,[illegible]77	1,245	1[illegible]	-	-	
[illegible]	4.790% Bill - 5/31/72	[illegible]/31/71	1,[illegible]1	1,2[illegible]1 [illegible]	-	-	-	
	[illegible] Bill - [illegible]/31/72	[illegible]/1/71	500	500	-	-	-	
[illegible]	2-1/2% Bond - [illegible]/15/[illegible]	[illegible]/1/4[illegible]	1,[illegible]	1,21[illegible]	-	-	-	
[illegible]	4.[illegible]% Bill - [illegible]	12/1[illegible]/71	[illegible]	[illegible] 4/	-	-	-	
	[illegible] Bill - [illegible]/21/72	12/13/71	1,[illegible]	1,716	-	-	-	
[illegible]	[illegible].56[illegible]% Bill - [illegible]	6/30/71	1,[illegible]	1,20[illegible] [illegible]	-	-	-	
	[illegible]% Bill - [illegible]	[illegible]/30/71	[illegible]	50[illegible]	-	-	-	
[illegible]	[illegible]% Bill - 7/[illegible]1/72	7/[illegible]1/71	1,20[illegible]	1,202 [illegible]	-	-	-	
	4.49[illegible]% Bill - 7/31/72	[illegible]/31/71	500	500	-	-	-	
	[illegible] Note - 8/15/72-E	[illegible]/15/71	2,574	-	[illegible],574	1,715 [illegible]12 1[illegible]	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible] Bond - 8/15/72	[illegible]/15/[illegible]	1,45[illegible]	-	1,4[illegible]	[illegible] 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible] Bond - [illegible]/15/7[illegible]	[illegible]	[illegible]	-	1,051	1,097 161 [illegible]	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible] Note - [illegible]-F	[illegible]/71	[illegible]	-	[illegible],2[illegible]5	630 1[illegible] 1[illegible]	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
8/1[illegible]	2-1/2[illegible] Bond - [illegible]	11/[illegible]	[illegible]	-	[illegible],54[illegible]	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible] Note 7/ - 11/1[illegible]/74-A	11/15/6[illegible]	7,[illegible]	-	7,[illegible]	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible]-7/[illegible]% Bond 7/ - 11/15/74	1[illegible]/2/6[illegible]	2,2[illegible]	-	2,[illegible]	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/6[illegible]	[illegible],14[illegible]	-	[illegible],14[illegible]	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	[illegible]-7[illegible] Note 7/ - [illegible]-F	[illegible]/71	[illegible],4[illegible]	-	2,[illegible]4[illegible]	[illegible] 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total		[illegible],451	-	[illegible],451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
[illegible]	[illegible] - [illegible]	[illegible]/71	[illegible]	1,[illegible] [illegible]	-	-	-	
	[illegible] - [illegible]	[illegible]/71	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]/67	[illegible]	4[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]	1,[illegible]01	1,[illegible]01 3/	-	-	-	
	[illegible] - [illegible]	[illegible]/71	501	501	-	-	-	
10/1/[illegible]	[illegible] - [illegible]	[illegible]/67	[illegible]	[illegible]	-	-	-	
10/31/[illegible]	4.[illegible] Bill - 10/31/72	10/31/71	1,[illegible]	1,200 [illegible]	-	-	-	
	[illegible] Bill - 10/31/72	10/31/71	[illegible]	500	-	-	-	
11/1[illegible]	[illegible] - 11/1[illegible]-F	[illegible]	[illegible]	1,[illegible] 9/	-	-	-	
11/[illegible]	[illegible] - [illegible]	11/[illegible]/71	1,[illegible]	[illegible],2[illegible]1 [illegible]	-	-	-	
	[illegible] - [illegible]	11/[illegible]/71	[illegible]	501	-	-	-	

Footnotes at [illegible]

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills—Continued

[illegible]

Date of refunding or retirement	Description		[illegible]	[illegible]	[illegible]	Exchange [illegible]	Exchanged	[illegible]
[illegible]	[illegible]-1,2% [illegible]	- [illegible]	[illegible]	[illegible]	[illegible]		-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-
	[illegible] Bill	-	[illegible]	[illegible]		-	-	-
1/31/7[illegible]	[illegible] Bill	- 1	1	[illegible]	[illegible]	-	-	-
	[illegible] Bill	- 1	[illegible]			-	-	-
[illegible]	[illegible] Note	-	[illegible]	[illegible]	-		1,[illegible]	1,[illegible]
	4-[illegible] Note	-	[illegible]	[illegible]	-	[illegible]	[illegible]	1,81[illegible] 11/
[illegible]	4.[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
	4.367% Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-
	[illegible] Bill	- [illegible]	[illegible]	[illegible]		-	-	-
4/1/7[illegible]	1-1/2% Note	- [illegible] 1/73-EA	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	4.[illegible] Bill	- [illegible]	11 24	2,012	[illegible]	-	-	-
[illegible]	[illegible].362% Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-
	4.[illegible] Bill	- [illegible]	[illegible]	[illegible]		-	-	-
[illegible]/15/7[illegible]	[illegible] Note	- [illegible]	[illegible]	[illegible]	[illegible],1[illegible]1	[illegible] 12/	-	-
	[illegible] Note	- [illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible] 1[illegible]	-	-
[illegible]/31/7[illegible]	[illegible] Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-
	[illegible] Bill	- [illegible]	[illegible]		[illegible]	-	-	-
6/22/7[illegible]	[illegible].089% Bill	- [illegible]/22/7[illegible]	1[illegible]	[illegible]	[illegible]	-	-	-
[illegible]/30/7[illegible]	4.35[illegible]% Bill	- [illegible]	6/30/7[illegible]	1,[illegible]	1,201	-	-	-
	5.[illegible]% Bill	- 6/[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
7/31/73	4.[illegible]13% Bill	- [illegible]/1/7[illegible]	[illegible]/1/7[illegible]	1,[illegible]1	1,[illegible]	-	-	-
	5.223% Bill	- [illegible]/1/7[illegible]	[illegible]/1/7[illegible]	[illegible]1	[illegible]1	-	-	-
8/15/7[illegible]	[illegible]-1/[illegible]% Note	- [illegible]15/73-B	[illegible]/15/[illegible]	1,[illegible]	1,51[illegible]	[illegible] 14/	-	-
	4[illegible]% Bond	- [illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 15/	-	-
8/[illegible]/7[illegible]	[illegible].173% Bill	- [illegible]	[illegible]/1/[illegible]	1,[illegible]	1,[illegible]	-	-	-
9/1[illegible]/7[illegible]	[illegible] Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-
[illegible]	[illegible] Bill	-	[illegible]	1,[illegible]1	1,[illegible]1	-	-	-
10/1/73	1-1/2% Note	- 1[illegible]/1/73-EO	[illegible]		[illegible]	-	-	-
10/23/73	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
11/15/7[illegible]	[illegible]-1[illegible]% Bond	- 11[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 16/	-	-
11/20/73	[illegible] Bill	- 11[illegible]	11[illegible]	[illegible]	1,[illegible]	-	-	-
12/18/73	5.33[illegible]% Bill	- 1[illegible]/1[illegible]	1[illegible]/1[illegible]	1,[illegible]	1,[illegible]	-	-	-
1/15/74	[illegible].986% Bill	- 1/15/74	1/[illegible]1/7[illegible]	1,[illegible]	1,[illegible]04	-	-	-
2/12/74	[illegible] Bill	- [illegible]/12/74	[illegible]/23/7[illegible]	[illegible]1	1,[illegible]1	-	-	-
[illegible]/1[illegible]/7[illegible]	[illegible] Note	- [illegible]/15/74-[illegible]	[illegible]	[illegible]	[illegible]1	[illegible] 17/	-	-
	4-1/[illegible]% Bond	- 2/15/[illegible]	[illegible]1	[illegible]	1,[illegible]	1[illegible]/	-	-
3/12/74	[illegible].616% Bill	- [illegible]/12/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-
4/1/7[illegible]	1-1/2% Note	- [illegible]/1/74-EA	[illegible]/1/[illegible]	[illegible]	[illegible]4	-	-	-
4/9/74	[illegible].598% Bill	- [illegible]/9/74	[illegible]	[illegible]	[illegible]	-	-	-
4/19/74	[illegible] Bill	- 4/1[illegible]/74	11/1/7[illegible]	[illegible]	[illegible]	-	-	-
	7.[illegible]30% Bill	- 4/1[illegible]/74	11/1/7[illegible]	1,[illegible]	1,[illegible]	-	-	-
	[illegible].452% Bill	- 4/1[illegible]/74	11/1/7[illegible]	1,[illegible]	1,1[illegible]	-	-	-
5/7/74	[illegible].31[illegible]% Bill	- [illegible]/7/74	[illegible]/31/[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]/1[illegible]/74	[illegible]-1/[illegible]% Note	- 1[illegible]/74-[illegible]	11/1[illegible]	[illegible]	[illegible]	[illegible] 1[illegible]/	-	-
	4-1/[illegible]% Bond	- 5/15/74	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]	-	-
6/4/74	7.235% Bill	- 6/4/74	[illegible]	1,[illegible]1	1,[illegible]1	-	-	-
6/21/74	[illegible] Bill	- [illegible]/21/74	11/[illegible]/7[illegible]	[illegible]	[illegible]	-	-	-
	[illegible] Bill	- [illegible]/21/74	11/[illegible]	[illegible]	[illegible]	-	-	-
7/2/74	[illegible].[illegible]42% Bill	- [illegible]	7/1/7[illegible]	1,[illegible]	1,[illegible]	-	-	-
7/30/74	[illegible] Bill	- [illegible]	1[illegible]	[illegible]	1,[illegible]	-	-	-
[illegible]/15/74	[illegible]-[illegible]% Note	- 1[illegible]/74-[illegible]	[illegible]	[illegible]	[illegible]1	[illegible] 1[illegible]/	-	-
8/[illegible]/74	[illegible].3[illegible]% Bill	- 8/[illegible]/74	[illegible]	1,[illegible]4	1,[illegible]04	-	-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]	[illegible] Note	- [illegible]/74-F	1[illegible]1	[illegible]	1,[illegible]	[illegible]	-	-

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

1/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] of 1-1/8% notes of Series A-1977 issued May 15, 1974.

1a/ Exchanged by Federal Reserve banks and Government accounts for $2[illegible] million of 7-3/4% notes of Series B-1977 and $[illegible] million of 7-1/2% bonds of 1988-93 issued August 15, 1974.

1b/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-3/4% notes of Series B-1977 and $[illegible] million of 7-1/2% bonds of 1988-93 issued August 15, 1974.

1c/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7% notes of Series C-1977, $[illegible] million of 7% notes of Series C-1981 issued November 15, 1974, and $[illegible] million of 7-1/2% bonds of 1988-93 issued November 15, 1974.

— Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-1/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $[illegible] million of 7-1/2% bonds of 1988-93 issued February 15, 1974.

1d/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $340 million of 7-1/2% bonds of 1988-93 issued February 15, 1974.

1e/ Exchanged by Federal Reserve banks and Government accounts for $650 million of 8-3/4% notes of Series E-1978 and $340 million of 8-3/4% notes of Series F-1978 issued May 15, 1974.

2a/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-3/4% notes of Series B-1977 and $[illegible] million of 7-1/2% bonds of 1988-93 issued May 15, 1974.

2b/ Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of 7% notes of Series B-1977, $[illegible] million of 7% notes of Series C-1981 issued November 15, 1974, and $[illegible] million of 7-1/2% bonds of 1988-93 issued August 15, 1974.

— Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series [illegible] issued September [illegible], 1974.

p Preliminary.

[illegible] for [illegible] retirement of tax anticipation issues referred to [illegible] dollars:

Date retired	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/22/[illegible]	Bill	2,[illegible]10	1,[illegible]87	[illegible]23
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	Interest rate [illegible]	[illegible]	[illegible]	[illegible]
[illegible] July	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	7/3/74, 7/15/74, [illegible]	5/15/74, [illegible]	[illegible]	[illegible]	[illegible]	
Aug.	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

([illegible] dollar amounts in millions)

[illegible]	[illegible]	[illegible]	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,745
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,304
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

Month of activity	Securities	Issue date	Maturity date	Interest rate Percent	Sold		
					Amount	Redeemed	Amount outstanding end of month
1972—Jan.	Certificates of indebtedness	1/3/72	1/2/73	4.75	-	-	
		1/4/72	1/3/73	4.75	-	-	
		1/5/72	1/4/73	4.75	-	-	
		1/6/72	1/5/73	4.75	-	-	
		1/7/72	1/7/73	4.75	-	-	
		1/10/72	1/8/73	4.75	-	-	
		1/11/72	1/9/73	4.75	-	-	
		1/12/72	1/10/73	4.75	-	-	
		1/13/72	1/11/73	4.75	-	-	
		1/14/72	1/12/73	4.75	362	-	
		1/17/72	1/15/73	4.75	337	-	
		1/18/72	1/16/73	4.75	227	-	
		1/19/72	1/17/73	4.75	91	-	
	Total				-	1,017	
	Notes	10/3/72	2/15/73	4.75	-	600	
		10/4/72	2/15/73	4.75	-	400	
		10/5/72	2/15/73	4.75	-	600	
		10/6/72	2/15/73	4.75	-	1,000	
		10/10/72	2/15/73	4.75	-	500	
		10/11/72	2/15/73	4.75	-	1,000	
		10/12/72	2/15/73	4.75	-	500	
		10/13/72	2/15/73	4.75	-	1,000	
		10/16/72	2/15/73	4.75	-	1,000	
		10/17/72	2/15/73	4.75	-	1,000	
		10/18/72	2/15/73	4.75	-	1,000	
		10/19/72	2/15/73	4.75	-	1,000	
		10/20/72	2/15/73	4.75	-	1,000	
		10/23/72	2/15/73	4.75	-	1,000	
		10/24/72	2/15/73	4.75	-	1,000	
		10/25/72	2/15/73	4.75	-	1,000	
		10/26/72	2/15/73	4.75	-	1,000	
		10/27/72	2/15/73	4.75	-	1,000	
		10/30/72	2/15/73	4.75	-	1,000	
		10/31/72	2/15/73	4.75	-	1,000	
		11/1/72	2/15/73	4.75	-	1,000	
		11/2/72	2/15/73	4.75	-	1,000	
		11/3/72	2/15/73	4.75	-	1,000	
		11/6/72	2/15/73	4.75	-	1,000	
		11/7/72	2/15/73	4.75	-	1,000	
		11/8/72	2/15/73	4.75	-	1,000	
		11/9/72	2/15/73	4.75	-	1,000	
		11/10/72	2/15/73	4.75	-	1,000	
		11/13/72	2/15/73	4.75	-	1,000	
		11/14/72	2/15/73	4.75	-	1,000	
		11/15/72	2/15/73	4.75	-	1,000	
		11/16/72	2/15/73	4.75	-	1,000	
		11/17/72	2/15/73	4.75	-	1,000	
		11/20/72	2/15/73	4.75	-	1,000	
		11/21/72	2/15/73	4.75	-	1,000	
		11/22/72	2/15/73	4.75	-	1,000	
		11/24/72	2/15/73	4.75	-	1,000	
		11/27/72	2/15/73	4.75	-	1,000	
		11/28/72	2/15/73	4.75	-	1,000	
		11/29/72	2/15/73	4.75	-	1,000	
		11/30/72	2/15/73	4.75	-	1,000	
		12/1/72	2/15/73	4.75	-	1,000	
		12/4/72	2/15/73	4.75	-	1,000	
		12/5/72	2/15/73	4.75	-	1,000	
		12/6/72	2/15/73	4.75	-	1,000	
		12/7/72	2/15/73	4.75	-	1,000	
		12/8/72	2/15/73	4.75	-	1,000	
		12/11/72	2/15/73	4.75	-	1,000	
		12/12/72	2/15/73	4.75	-	1,000	
		12/13/72	2/15/73	4.75	-	1,000	
		12/14/72	2/15/73	4.75	-	1,000	
		12/15/72	2/15/73	4.75	-	1,000	
		12/18/72	2/15/73	4.75	-	1,000	
		12/19/72	2/15/73	4.75	-	1,000	
		12/20/72	2/15/73	4.75	-	1,000	
		12/21/72	2/15/73	4.75	-	1,000	
		12/22/72	2/15/73	4.75	-	1,000	
		12/26/72	2/15/73	4.75	-	1,000	
		12/27/72	2/15/73	4.75	-	1,000	
		12/28/72	2/15/73	4.75	-	1,000	
		12/29/72	2/15/73	4.75	-	1,000	
		1/2/73	2/15/73	4.75	-	1,000	
		1/3/73	2/15/73	4.75	-	1,000	
		1/4/73	2/15/73	4.75	-	1,000	
		1/5/73	2/15/73	4.75	-	1,000	
		1/8/73	2/15/73	4.75	-	1,000	
		1/9/73	2/15/73	4.75	-	1,000	
		1/10/73	2/15/73	4.75	-	1,000	
		1/11/73	2/15/73	4.75	-	1,000	
		1/12/73	2/15/73	4.75	-	1,000	
		1/15/73	2/15/73	4.75	-	1,000	
		1/16/73	2/15/73	4.75	-	1,000	
		1/17/73	2/15/73	4.75	-	1,000	
		1/18/73	2/15/73	4.75	-	1,000	
		1/19/73	2/15/73	4.75	-	1,000	
		1/22/73	2/15/73	4.75	-	1,000	
		1/23/73	2/15/73	4.75	-	1,000	
		1/24/73	2/15/73	4.75	-	1,000	
		1/25/73	2/15/73	4.75	-	1,000	
		1/26/73	2/15/73	4.75	-	1,000	
		1/29/73	2/15/73	4.75	-	1,000	
		1/30/73	2/15/73	4.75	-	1,000	
		1/31/73	2/15/73	4.75	-	1,000	
		2/1/73	2/15/73	4.75	-	1,000	
		2/2/73	2/15/73	4.75	-	1,000	
		2/5/73	2/15/73	4.75	-	1,000	
		2/6/73	2/15/73	4.75	-	1,000	
		2/7/73	2/15/73	4.75	-	1,000	
		2/8/73	2/15/73	4.75	-	1,000	
		2/9/73	2/15/73	4.75	-	1,000	
		2/12/73	2/15/73	4.75	-	1,000	
		2/13/73	2/15/73	4.75	-	1,000	
		2/14/73	2/15/73	4.75	-	1,000	
		2/15/73	2/15/73	4.75	-	1,000	
		2/16/73	2/15/73	4.75	-	1,000	
		2/19/73	2/15/73	4.75	-	1,000	
		2/20/73	2/15/73	4.75	-	1,000	
		2/21/73	2/15/73	4.75	-	1,000	
		2/22/73	2/15/73	4.75	-	1,000	
		2/23/73	2/15/73	4.75	-	1,000	
		2/26/73	2/15/73	4.75	-	1,000	
		2/27/73	2/15/73	4.75	-	1,000	
		2/28/73	2/15/73	4.75	-	1,000	
		3/1/73	2/15/73	4.75	-	1,000	
		3/2/73	2/15/73	4.75	-	1,000	
		3/5/73	2/15/73	4.75	-	1,000	
		3/6/73	2/15/73	4.75	-	1,000	
		3/7/73	2/15/73	4.75	-	1,000	
		3/8/73	2/15/73	4.75	-	1,000	
		3/9/73	2/15/73	4.75	-	1,000	
		3/12/73	2/15/73	4.75	-	1,000	
		3/13/73	2/15/73	4.75	-	1,000	
		3/14/73	2/15/73	4.75	-	1,000	
		3/15/73	2/15/73	4.75	-	1,000	
		3/16/73	2/15/73	4.75	-	1,000	
		3/19/73	2/15/73	4.75	-	1,000	
		3/20/73	2/15/73	4.75	-	1,000	
		3/21/73	2/15/73	4.75	-	1,000	
		3/22/73	2/15/73	4.75	-	1,000	
		3/23/73	2/15/73	4.75	-	1,000	
		3/26/73	2/15/73	4.75	-	1,000	
		3/27/73	2/15/73	4.75	-	1,000	
		3/28/73	2/15/73	4.75	-	1,000	
		3/29/73	2/15/73	4.75	-	1,000	
		3/30/73	2/15/73	4.75	-	1,000	
		4/2/73	2/15/73	4.75	-	1,000	
		4/3/73	2/15/73	4.75	-	1,000	
		4/4/73	2/15/73	4.75	-	1,000	
		4/5/73	2/15/73	4.75	-	1,000	
		4/6/73	2/15/73	4.75	-	1,000	
		4/9/73	2/15/73	4.75	-	1,000	
		4/10/73	2/15/73	4.75	-	1,000	
		4/11/73	2/15/73	4.75	-	1,000	
		4/12/73	2/15/73	4.75	-	1,000	
		4/13/73	2/15/73	4.75	-	1,000	
		4/16/73	2/15/73	4.75	-	1,000	
		4/17/73	2/15/73	4.75	-	1,000	
		4/18/73	2/15/73	4.75	-	1,000	
		4/19/73	2/15/73	4.75	-	1,000	
		4/20/73	2/15/73	4.75	-	1,000	
		4/23/73	2/15/73	4.75	-	1,000	
		4/24/73	2/15/73	4.75	-	1,000	
		4/25/73	2/15/73	4.75	-	1,000	
		4/26/73	2/15/73	4.75	-	1,000	
		4/27/73	2/15/73	4.75	-	1,000	
		4/30/73	2/15/73	4.75	-	1,000	
		5/1/73	2/15/73	4.75	-	1,000	
		5/2/73	2/15/73	4.75	-	1,000	
		5/3/73	2/15/73	4.75	-	1,000	
		5/4/73	2/15/73	4.75	-	1,000	
		5/7/73	2/15/73	4.75	-	1,000	
		5/8/73	2/15/73	4.75	-	1,000	
		5/9/73	2/15/73	4.75	-	1,000	
		5/10/73	2/15/73	4.75	-	1,000	
		5/11/73	2/15/73	4.75	-	1,000	
		5/14/73	2/15/73	4.75	-	1,000	
		5/15/73	2/15/73	4.75	-	1,000	
		5/16/73	2/15/73	4.75	-	1,000	
		5/17/73	2/15/73	4.75	-	1,000	
		5/18/73	2/15/73	4.75	-	1,000	
		5/21/73	2/15/73	4.75	-	1,000	
		5/22/73	2/15/73	4.75	-	1,000	
		5/23/73	2/15/73	4.75	-	1,000	
		5/24/73	2/15/73	4.75	-	1,000	
		5/25/73	2/15/73	4.75	-	1,000	
		5/28/73	2/15/73	4.75	-	1,000	
		5/29/73	2/15/73	4.75	-	1,000	
		5/30/73	2/15/73	4.75	-	1,000	
		5/31/73	2/15/73	4.75	-	1,000	
		6/1/73	2/15/73	4.75	-	1,000	
		6/4/73	2/15/73	4.75	-	1,000	
		6/5/73	2/15/73	4.75	-	1,000	
		6/6/73	2/15/73	4.75	-	1,000	
		6/7/73	2/15/73	4.75	-	1,000	
		6/8/73	2/15/73	4.75	-	1,000	
		6/11/73	2/15/73	4.75	-	1,000	
		6/12/73	2/15/73	4.75	-	1,000	
		6/13/73	2/15/73	4.75	-	1,000	
		6/14/73	2/15/73	4.75	-	1,000	
		6/15/73	2/15/73	4.75	-	1,000	
		6/18/73	2/15/73	4.75	-	1,000	
		6/19/73	2/15/73	4.75	-	1,000	
		6/20/73	2/15/73	4.75	-	1,000	
		6/21/73	2/15/73	4.75	-	1,000	
		6/22/73	2/15/73	4.75	-	1,000	
		6/25/73	2/15/73	4.75	-	1,000	
		6/26/73	2/15/73	4.75	-	1,000	
		6/27/73	2/15/73	4.75	-	1,000	
		6/28/73	2/15/73	4.75	-	1,000	
		6/29/73	2/15/73	4.75	-	1,000	
		7/2/73	2/15/73	4.75	-	1,000	
		7/3/73	2/15/73	4.75	-	1,000	
		7/5/73	2/15/73	4.75	-	1,000	
		7/6/73	2/15/73	4.75	-	1,000	
		7/9/73	2/15/73	4.75	-	1,000	
		7/10/73	2/15/73	4.75	-	1,000	
		7/11/73	2/15/73	4.75	-	1,000	
		7/12/73	2/15/73	4.75	-	1,000	
		7/13/73	2/15/73	4.75	-	1,000	
		7/16/73	2/15/73	4.75	-	1,000	
		7/17/73	2/15/73	4.75	-	1,000	
		7/18/73	2/15/73	4.75	-	1,000	
		7/19/73	2/15/73	4.75	-	1,000	
		7/20/73	2/15/73	4.75	-	1,000	
		7/23/73	2/15/73	4.75	-	1,000	
		7/24/73	2/15/73	4.75	-	1,000	
		7/25/73	2/15/73	4.75	-	1,000	
		7/26/73	2/15/73	4.75	-	1,000	
		7/27/73	2/15/73	4.75	-	1,000	
		7/30/73	2/15/73	4.75	-	1,000	
		7/31/73	2/15/73	4.75	-	1,000	
		8/1/73	2/15/73	4.75	-	1,000	
		8/2/73	2/15/73	4.75	-	1,000	
		8/3/73	2/15/73	4.75	-	1,000	
		8/6/73	2/15/73	4.75	-	1,000	
		8/7/73	2/15/73	4.75	-	1,000	
		8/8/73	2/15/73	4.75	-	1,000	
		8/9/73	2/15/73	4.75	-	1,000	
		8/10/73	2/15/73	4.75	-	1,000	
		8/13/73	2/15/73	4.75	-	1,000	
		8/14/73	2/15/73	4.75	-	1,000	
		8/15/73	2/15/73	4.75	-	1,000	
		8/16/73	2/15/73	4.75	-	1,000	
		8/17/73	2/15/73	4.75	-	1,000	
		8/20/73	2/15/73	4.75	-	1,000	
		8/21/73	2/15/73	4.75	-	1,000	
		8/22/73	2/15/73	4.75	-	1,000	
		8/23/73	2/15/73	4.75	-	1,000	
		8/24/73	2/15/73	4.75	-	1,000	
		8/27/73	2/15/73	4.75	-	1,000	
		8/28/73	2/15/73	4.75	-	1,000	
		8/29/73	2/15/73	4.75	-	1,000	
		8/30/73	2/15/73	4.75	-	1,000	
		8/31/73	2/15/73	4.75	-	1,000	
		9/3/73	2/15/73	4.75	-	1,000	
		9/4/73	2/15/73	4.75	-	1,000	
		9/5/73	2/15/73	4.75	-	1,000	
		9/6/73	2/15/73	4.75	-	1,000	
		9/7/73	2/15/73	4.75	-	1,000	
		9/10/73	2/15/73	4.75	-	1,000	
		9/11/73	2/15/73	4.75	-	1,000	
		9/12/73	2/15/73	4.75	-	1,000	
		9/13/73	2/15/73	4.75	-	1,000	
		9/14/73	2/15/73	4.75	-	1,000	
		9/17/73	2/15/73	4.75	-	1,000	
		9/18/73	2/15/73	4.75	-	1,000	
		9/19/73	2/15/73	4.75	-	1,000	
		9/20/73	2/15/73	4.75	-	1,000	
		9/21/73	2/15/73	4.75	-	1,000	
		9/24/73	2/15/73	4.75	-	1,000	
		9/25/73	2/15/73	4.75	-	1,000	
		9/26/73	2/15/73	4.75	-	1,000	
		9/27/73	2/15/73	4.75	-	1,000	
		9/28/73	2/15/73	4.75	-	1,000	
		10/1/73	2/15/73	4.75	-	1,000	
		10/2/73	2/15/73	4.75	-	1,000	
		10/3/73	2/15/73	4.75	-	1,000	
		10/4/73	2/15/73	4.75	-	1,000	
		10/5/73	2/15/73	4.75	-	1,000	
		10/8/73	2/15/73	4.75	-	1,000	
		10/9/73	2/15/73	4.75	-	1,000	
		10/10/73	2/15/73	4.75	-	1,000	
		10/11/73	2/15/73	4.75	-	1,000	
		10/12/73	2/15/73	4.75	-	1,000	
		10/15/73	2/15/73	4.75	-	1,000	
		10/16/73	2/15/73	4.75	-	1,000	
		10/17/73	2/15/73	4.75	-	1,000	
		10/18/73	2/15/73	4.75	-	1,000	
		10/19/73	2/15/73	4.75	-	1,000	
		10/22/73	2/15/73	4.75	-	1,000	
		10/23/73	2/15/73	4.75	-	1,000	
		10/24/73	2/15/73	4.75	-	1,000	
		10/25/73	2/15/73	4.75	-	1,000	
		10/26/73	2/15/73	4.75	-	1,000	
		10/29/73	2/15/73	4.75	-	1,000	
		10/30/73	2/15/73	4.75	-	1,000	
		10/31/73	2/15/73	4.75	-	1,000	
		11/1/73	2/15/73	4.75	-	1,000	
		11/2/73	2/15/73	4.75	-	1,000	
		11/5/73	2/15/73	4.75	-	1,000	
		11/6/73	2/15/73	4.75	-	1,000	
		11/7/73	2/15/73	4.75	-	1,000	
		11/8/73	2/15/73	4.75	-	1,000	
		11/9/73	2/15/73	4.75	-	1,000	
		11/12/73	2/15/73	4.75	-	1,000	
		11/13/73	2/15/73	4.75	-	1,000	
		11/14/73	2/15/73	4.75	-	1,000	
		11/15/73	2/15/73	4.75	-	1,000	
		11/16/73	2/15/73	4.75	-	1,000	
		11/19/73	2/15/73	4.75	-	1,000	
		11/20/73	2/15/73	4.75	-	1,000	
		11/21/73	2/15/73	4.75	-	1,000	
		11/22/73	2/15/73	4.75	-	1,000	
		11/23/73	2/15/73	4.75	-	1,000	
		11/26/73	2/15/73	4.75	-	1,000	
		11/27/73	2/15/73	4.75	-	1,000	
		11/28/73	2/15/73	4.75	-	1,000	
		11/29/73	2/15/73	4.75	-	1,000	
		11/30/73	2/15/73	4.75	-	1,000	
		12/3/73	2/15/73	4.75	-	1,000	
		12/4/73	2/15/73	4.75	-	1,000	
		12/5/73	2/15/73	4.75	-	1,000	
		12/6/73	2/15/73	4.75	-	1,000	
		12/7/73	2/15/73	4.75	-	1,000	
		12/10/73	2/15/73	4.75	-	1,000	
		12/11/73	2/15/73	4.75	-	1,000	
		12/12/73	2/15/73	4.75	-	1,000	
		12/13/73	2/15/73	4.75	-	1,000	
		12/14/73	2/15/73	4.75	-	1,000	
		12/17/73	2/15/73	4.75	-	1,000	
		12/18/73	2/15/73	4.75	-	1,000	
		12/19/73	2/15/73	4.75	-	1,000	
		12/20/73	2/15/73	4.75	-	1,000	
		12/21/73	2/15/73	4.75	-	1,000	
		12/24/73	2/15/73	4.75	-	1,000	
		12/25/73	2/15/73	4.75	-	1,000	
		12/26/73	2/15/73	4.75	-	1,000	
		12/27/73	2/15/73	4.75	-	1,000	
		12/28/73	2/15/73	4.75	-	1,000	
		12/31/73	2/15/73	4.75	-	1,000	
		1/1/74	2/15/73	4.75	-	1,000	
		1/2/74	2/15/73	4.75	-	1,000	
		1/3/74	2/15/73	4.75	-	1,000	
		1/4/74	2/15/73	4.75	-	1,000	
		1/7/74	2/15/73	4.75	-	1,000	
		1/8/74	2/15/73	4.75	-	1,000	
		1/9/74	2/15/73	4.75	-	1,000	
		1/10/74	2/15/73	4.75	-	1,000	
		1/11/74	2/15/73	4.75	-	1,000	
		1/14/74	2/15/73	4.75	-	1,000	
		1/15/74	2/15/73	4.75	-	1,000	
		1/16/74	2/15/73	4.75	-	1,000	
		1/17/74	2/15/73	4.75	-	1,000	
		1/18/74	2/15/73	4.75	-	1,000	
		1/21/74	2/15/73	4.75	-	1,000	
		1/22/74	2/15/73	4.75	-	1,000	
		1/23/74	2/15/73	4.75	-	1,000	
		1/24/74	2/15/73	4.75	-	1,000	
		1/25/74	2/15/73	4.75	-	1,000	
		1/28/74	2/15/73	4.75	-	1,000	
		1/29/74	2/15/73	4.75	-	1,000	
		1/30/74	2/15/73	4.75	-	1,000	
		1/31/74	2/15/73	4.75	-	1,000	
		2/1/74	2/15/73	4.75	-	1,000	
		2/4/74	2/15/73	4.75	-	1,000	
		2/5/74	2/15/73	4.75	-	1,000	
		2/6/74	2/15/73	4.75	-	1,000	
		2/7/74	2/15/73	4.75	-	1,000	
		2/8/74	2/15/73	4.75	-	1,000	
		2/11/74	2/15/73	4.75	-	1,000	
		2/12/74	2/15/73	4.75	-	1,000	
		2/13/74	2/15/73	4.75	-	1,000	
		2/14/74	2/15/73	4.75	-	1,000	
		2/15/74	2/15/73	4.75	-	1,000	
		2/18/74	2/15/73	4.75	-	1,000	
		2/19/74	2/15/73	4.75	-	1,000	
		2/20/74	2/15/73	4.75	-	1,000	
		2/21/74	2/15/73	4.75	-	1,000	
		2/22/74	2/15/73	4.75	-	1,000	
		2/25/74	2/15/73	4.75	-	1,000	
		2/26/74	2/15/73	4.75	-	1,000	
		2/27/74	2/15/73	4.75	-	1,000	
		2/28/74	2/15/73	4.75	-	1,000	
		3/1/74	2/15/73	4.75	-	1,000	
		3/4/74	2/15/73	4.75	-	1,000	
		3/5/74	2/15/73	4.75	-	1,000	
		3/6/74	2/15/73	4.75	-	1,000	
		3/7/74	2/15/73	4.75	-	1,000	
		3/8/74	2/15/73	4.75	-	1,000	
		3/11/74	2/15/73	4.75	-	1,000	
		3/12/74	2/15/73	4.75	-	1,000	
		3/13/74	2/15/73	4.75	-	1,000	
		3/14/74	2/15/73	4.75	-	1,000	
		3/15/74	2/15/73	4.75	-	1,000	
		3/18/74	2/15/73	4.75	-	1,000	
		3/19/74	2/15/73	4.75	-	1,000	
		3/20/74	2/15/73	4.75	-	1,000	
		3/21/74	2/15/73	4.75	-	1,000	
		3/22/74	2/15/73	4.75	-	1,000	
		3/25/74	2/15/73	4.75	-	1,000	
		3/26/74	2/15/73	4.75	-	1,000	
		3/27/74	2/15/73	4.75	-	1,000	
		3/28/74	2/15/73	4.75	-	1,000	
		3/29/74	2/15/73	4.75	-	1,000	
		4/1/74	2/15/73	4.75	-	1,000	
		4/2/74	2/15/73	4.75	-	1,000	
		4/3/74	2/15/73	4.75	-	1,000	
		4/4/74	2/15/73	4.75	-	1,000	
		4/5/74	2/15/73	4.75	-	1,000	
		4/8/74	2/15/73	4.75	-	1,000	
		4/9/74	2/15/73	4.75	-	1,000	
		4/10/74	2/15/73	4.75	-	1,000	
		4/11/74	2/15/73	4.75	-	1,000	
		4/12/74	2/15/73	4.75	-	1,000	
		4/15/74	2/15/73	4.75	-	1,000	
		4/16/74	2/15/73	4.75	-	1,000	
		4/17/74	2/15/73	4.75	-	1,000	
		4/18/74	2/15/73	4.75	-	1,000	
		4/19/74	2/15/73	4.75	-	1,000	
		4/22/74	2/15/73	4.75	-	1,000	
		4/23/74	2/15/73	4.75	-	1,000	
		4/24/74	2/15/73	4.75	-	1,000	
		4/25/74	2/15/73	4.75	-	1,000	
		4/26/74	2/15/73	4.75	-	1,000	
		4/29/74	2/15/73	4.75	-	1,000	
		4/30/74	2/15/73	4.75	-	1,000	
		5/1/74	2/15/73	4.75	-	1,000	
		5/2/74	2/15/73	4.75	-	1,000	
		5/3/74	2/15/73	4.75	-	1,000	
		5/6/74	2/15/73	4.75	-	1,000	
		5/7/74	2/15/73	4.75	-	1,000	
		5/8/74	2/15/73	4.75	-	1,000	
		5/9/74	2/15/73	4.75	-	1,000	
		5/10/74	2/15/73	4.75	-	1,000	
		5/13/74	2/15/73	4.75	-	1,000	
		5/14/74	2/15/73	4.75	-	1,000	
		5/15/74	2/15/73	4.75	-	1,000	
		5/16/74	2/15/73	4.75	-	1,000	
		5/17/74	2/15/73	4.75	-	1,000	
		5/20/74	2/15/73	4.75	-	1,000	
		5/21/74	2/15/73	4.75	-	1,000	
		5/22/74	2/15/73	4.75	-	1,000	
		5/23/74	2/15/73	4.75	-	1,000	
		5/24/74	2/15/73	4.75	-	1,000	
		5/27/74	2/15/73	4.75	-	1,000	
		5/28/74	2/15/73	4.75	-	1,000	
		5/29/74	2/15/73	4.75	-	1,000	
		5/30/74	2/15/73	4.75	-	1,000	
		5/31/74	2/15/73	4.75	-	1,000	
		6/3/74	2/15/73	4.75	-	1,000	
		6/4/74	2/15/73	4.75	-	1,000	
		6/5/74	2/15/73	4.75	-	1,000	
		6/6/74	2/15/73	4.75	-	1,000	
		6/7/74	2/15/73	4.75	-	1,000	
		6/10/74	2/15/73	4.75	-	1,000	
		6/11/74	2/15/73	4.75	-	1,000	
		6/12/74	2/15/73	4.75	-	1,000	
		6/13/74	2/15/73	4.75	-	1,000	
		6/14/74	2/15/73	4.75	-	1,000	

Table PDO-8. Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

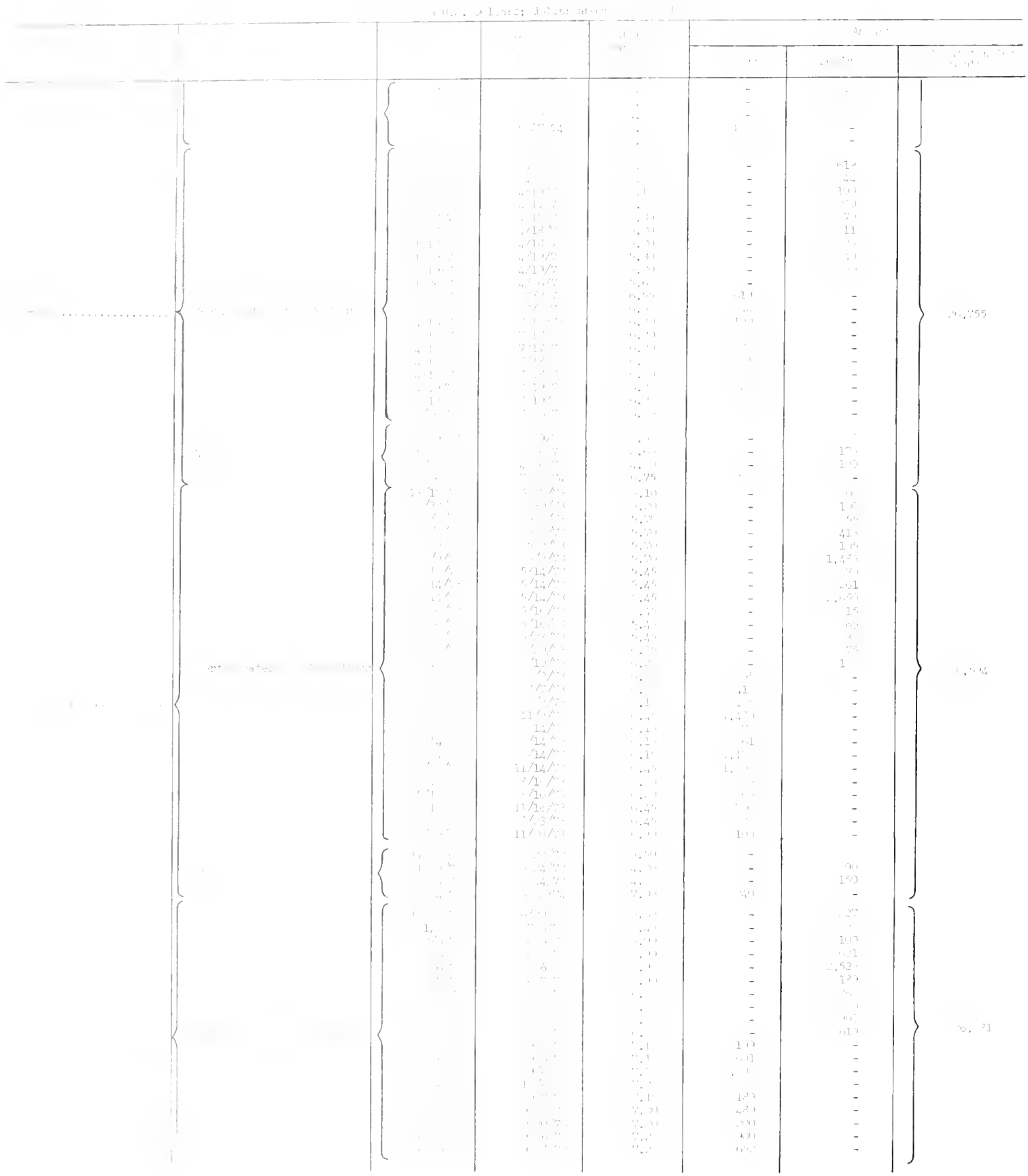


Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries – Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		12/24/68	6/25/73	6.00	-	[illegible]	
		12/27/68	6/27/73	5.97	-	25	
		[illegible]/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	3/19/74	7.10	200	-	
		[illegible]/25/73	6/23/80	6.05	600	-	
		6/[illegible]/73	12/29/77	2.50	100	-	
		4/05/73	7/05/73	6.55	-	44	
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/13/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		[illegible]/14/73	8/14/73	6.15	-	261	
		6/20/73	4/20/73	7.30	-	489	
		6/20/73	4/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
	[illegible]	7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
1973-July		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	26,420
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
		12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
	Notes	4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
		5/2/73	8/2/73	6.30	-	55	
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
Aug.	Certificates of indebtedness	7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	26,159
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
		7/20/72	10/18/73	5.00	-	200	
	Notes	10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	24,461
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/5/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	93	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	6/3/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/13/74	6/13/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	63	-	
		3/25/74	6/25/74	8.05	40	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	130	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	22	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	210	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	70	-	
		4/09/74	10/09/74	8.40	50	-	
		4/17/74	7/17/74	8.05	130	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	107	-	
		4/19/74	7/19/74	8.05	15	-	
		4/25/74	7/25/74	7.85	26	-	
		4/25/74	7/25/74	7.85	11	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.00	2	-	
	Notes	1/25/73	4/25/74	5.03	-	1	
		4/25/74	7/24/75	8.40	3	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.30	-	123	
		2/01/74	5/02/74	7.30	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,000	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	93	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.35	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	300	-	
		5/14/74	8/12/74	8.05	200	-	
		5/14/74	9/16/74	8.05	200	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U. S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)			
		5/28/74	7/29/74	7.60	[illegible]	[illegible]	[illegible]
		5/28/74	8/08/74	7.70			
		5/28/74	8/15/74	7.45			
		5/28/74	8/22/74	7.75			
		5/28/74	8/28/74	8.30			
		5/28/74	9/30/74	7.85			
		5/28/74	9/30/74	7.85			
		5/30/74	12/02/74	8.20			
		5/31/74	8/30/74	8.00			
	Notes	2/22/73	5/23/74	6.15	-		
		5/23/74	8/28/75	8.30	-		
		3/6/74	6/6/74	7.70	-		
		3/12/74	6/12/74	7.95	-		
		3/13/74	6/13/74	7.95	-		
		3/18/74	6/4/74	7.95	-		
		3/21/74	6/21/74	8.05	-		
		3/22/74	6/21/74	8.05	-		
		3/25/74	6/25/74	8.05	-		
		3/26/74	6/26/74	8.30	-		
		4/1/74	7/1/74	8.30	-		
		4/8/74	7/8/74	8.35	-		
		4/26/74	7/26/74	7.85	-		
	Certificates of indebtedness	4/30/74	7/30/74	8.30	-		
		5/9/74	6/20/74	9.05	-		
		5/9/74	6/27/74	9.05	-		
1974-June		5/28/74	7/29/74	7.60	-		
		5/28/74	8/28/74	8.00	-		
		6/6/74	11/6/74	8.10	-		
		6/6/74	12/6/74	8.45	-		
		6/10/74	9/10/74	8.30	-		
		6/12/74	9/12/74	8.30	-		
		6/13/74	9/13/74	8.30	-		
		6/21/74	9/20/74	8.20	-		
		6/25/74	9/25/74	7.85	-		
		6/26/74	9/26/74	7.85	-		
		6/25/71	6/25/74	6.45	-		
		3/22/73	6/27/74	7.00	-		
	Notes	3/29/73	6/27/74	6.80	-		
		6/5/74	6/5/81	2.50	-		
		6/25/74	6/25/81	7.90	-		
		6/27/74	10/2/75	8.40	-		
		4/1/74	7/1/74	8.30	-		
		4/2/74	7/2/74	8.35	-		
		4/9/74	7/9/74	8.65	-		
		4/17/74	7/17/74	8.05	-		
		4/18/74	7/18/74	8.05	-		
		4/18/74	7/18/74	8.05	-		
		4/19/74	7/19/74	8.05	-		
		4/25/74	7/25/74	7.85	-		
		4/25/74	7/25/74	7.85	-		
		5/9/74	7/5/74	9.05	-		
		5/9/74	7/11/74	9.05	-		
		5/9/74	7/18/74	9.05	-		
		5/9/74	7/25/74	9.05	-		
		5/14/74	7/15/74	8.05	-		
		5/28/74	7/29/74	7.60	-		
	Certificates of indebtedness	5/31/74	8/30/74	8.00	-		
		6/13/74	9/13/74	8.30	-		
		6/21/74	9/20/74	8.20	-		
		6/25/74	9/25/74	7.85	-		
July		7/1/74	10/1/74	7.85	48		
		7/2/74	10/2/74	7.80	215		
		7/9/74	1/9/75	8.35	79		
		7/15/74	10/15/74	7.90	800		
		7/16/74	10/17/74	7.55	250		
		7/17/74	10/17/74	7.70	180		
		7/18/74	10/18/74	7.70	170		
		7/18/74	10/18/74	7.70	7		
		7/19/74	10/21/74	7.70	150		
		7/25/74	10/25/74	7.60	50		
		7/25/74	10/25/74	7.60	25		
		7/26/74	10/25/74	7.60	2		
		7/29/74	10/29/74	7.60	409		
		7/31/74	8/2/74	7.70	142		
		4/26/71	7/25/74	6.75	-		
		7/7/71	7/8/74	6.65	-		
	Notes	7/14/71	7/15/74	6.60	-		
		7/8/74	7/8/81	8.25	200		
		7/15/74	7/15/81	8.25	200		
		7/25/74	10/30/75	8.10	275		

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/22/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/03/74	8/03/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/23/74	8/08/74	7.70	-	100	
		5/23/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/23/74	8/23/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.30	2	-	
		8/13/74	11/13/74	8.30	-	2	
		8/13/74	11/13/74	8.30	-	5	
		8/13/74	11/13/74	8.30	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	213	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.40	950	-	
		8/29/74	1/28/75	9.40	30	-	
	Notes	5/24/73	5/22/74	7.00	-	40	
		8/22/74	11/28/75	8.40	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	210	
		7/15/74	10/15/74	7.90	-	440	
		7/29/74	10/29/74	7.60	-	400	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	9/06/75	9.82	1,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.90	60	-	
		9/30/74	10/31/74	8.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.45	200	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Issued in --	Issue date	Maturity date	Interest rate (percent)	Amount Dollar equivalent: Issued	Redeemed	Outstanding end of month
	Certificates of indebtedness	Swiss francs	1/23/70	[illegible]	8.[illegible]	-	[illegible]	
		Swiss francs	7/23/70	1/22/71	6.[illegible]	1[illegible]	-	
1970-July	Notes	Swiss francs	4/9/69	7/9/70	[illegible].20	-	[illegible]	1,[illegible]
		Swiss francs	4/29/70	7/29/70	6.30	-	[illegible]	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,[illegible]
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.	Notes	Swiss francs	6/9/69	9/9/70	6.[illegible]	-	101	1,[illegible]
		Swiss francs	9/9/70	12/9/71	6.[illegible]0	101	-	
Oct.	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	
		Swiss francs	7/16/69	10/16/70	7.55	-	134	1,[illegible]
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.[illegible]	-	20	1,[illegible]
		Swiss francs	1/29/71	5/30/72	4.40	20	-	
Feb.	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	[illegible]	
		Swiss francs	2/5/71	8/5/71	4.[illegible]	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	1,[illegible]
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.[illegible]	250	-	1,[illegible]
May	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.[illegible]	-	[illegible]	
		Swiss francs	3/10/71	9/10/71	3.[illegible]	-	250	
		Swiss francs	5/10/71	9/10/71	3.[illegible]	[illegible]	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.[illegible]	[illegible]3	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	101	-	
		Swiss francs	5/10/71	1/5/72	6.70	22	-	
		Swiss francs	5/10/71	1/17/72	6.[illegible]	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	7.10	-	[illegible]	1,[illegible]
		Swiss francs	4/6/70	7/6/71	6.75	-	[illegible]	
		Swiss francs	5/6/70	8/6/71	7.70	-	[illegible]	
		Swiss francs	5/19/70	8/19/71	7.73	-	[illegible]	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
		Swiss francs	5/10/71	7/22/71	4.40	-	105	1,664
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	1,[illegible]
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	2,00[illegible]
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	2,008
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	2,013
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Dollar amounts in millions)

[illegible]	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
[illegible]	German marks	7/3/67	3/3/72	5.28	17	-	
	German marks	4/1/68	10/2/72	5.73	17	-	
	German marks	6/24/68	12/22/72	6.25	17	-	
	German marks	8/19/69	2/19/73	3.05	18	-	
	German marks	10/2/69	10/2/73	4.43	19	-	
	Swiss francs	5/10/71	5/18/72	3.90	1	-	
	Swiss francs	5/10/71	5/30/72	4.40	1	-	
	Swiss francs	6/1/71	9/1/72	5.15	1	-	
	Swiss francs	7/6/71	10/6/72	6.15	3	-	
[illegible]	Swiss francs	8/6/71	11/6/72	6.35	1	-	2,147
	Swiss francs	8/19/71	11/20/72	5.65	1	-	
	Swiss francs	9/10/71	12/11/72	5.45	6	-	
	Swiss francs	9/13/71	12/13/72	5.55	1	-	
	Swiss francs	10/8/71	1/8/73	5.25	*	-	
	Swiss francs	10/29/71	1/29/73	4.85	1	-	
	Swiss francs	12/9/71	3/9/73	4.80	*	-	
	Swiss francs	8/27/71	8/27/73	5.67	12	-	
Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
	Swiss francs	5/10/71	1/17/72	6.55	-	140	
	Swiss francs	7/22/71	1/21/72	5.75	-	105	
	Swiss francs	1/21/72	7/21/72	3.50	111	-	
Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
	Swiss francs	1/17/72	4/17/73	4.15	148	-	
[illegible] certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
	Swiss francs	2/4/72	8/4/72	3.625	56	-	
[illegible] Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
	German marks	10/2/69	10/2/73 2/	4.43	-	153	
	German marks	3/3/72	10/2/73 2/	2.051	153	-	
[illegible] Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
	Swiss francs	5/10/71	5/30/72	4.40	-	33	
	Swiss francs	5/18/72	8/20/73	4.77	33	-	
	Swiss francs	5/30/72	8/30/73	4.55	34	-	
[illegible] certificates of indebtedness [illegible] Notes	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,000
	Swiss francs	7/21/72	1/19/73	4.375	114	-	
	German marks	7/3/67	7/3/72	5.28	-	76	
[illegible] certificates of indebtedness [illegible]	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
	Swiss francs	8/4/72	2/2/73	4.25	57	-	
[illegible] Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
	Swiss francs	9/1/72	11/30/73	5.50	29	-	
[illegible] Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
	Swiss francs	7/6/71	10/6/72	6.15	-	57	
	Swiss francs	10/6/72	1/7/74	5.70	59	-	
[illegible] Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
	Swiss francs	8/19/71	11/20/72	5.65	-	31	
	Swiss francs	11/6/72	2/6/74	5.40	29	-	
	Swiss francs	11/20/74	2/20/74	5.25	32	-	
[illegible]	German marks	5/24/68	12/22/72	6.25	-	17	1,7[illegible]
	Swiss francs	9/13/71	12/11/72	5.45	-	276	
	Swiss francs	9/13/71	12/13/72	5.55	-	24	
	Swiss francs	11/6/72	3/11/74	5.50	235	-	
	Swiss francs	12/13/72	3/13/74	5.40	26	-	
[illegible] Indebtedness	Swiss francs	7/21/72	1/19/73	4.37[illegible]	-	11[illegible]	
	Swiss francs	1/19/72	7/19/73	5.25	114	-	
[illegible] Note	Swiss francs	8/8/71	1/8/73	6.25	-		1,71[illegible]
	Swiss francs	1/29/71	1/29/73	4.85	-		
	Swiss francs	4/3/73	4/3/74	5.70	35	-	
	Swiss francs	1/29/73	4/29/74	6.00	4[illegible]	-	
[illegible] [illegible]	Swiss francs	2/4/72	2/2/73	4.25	-		1,[illegible]1
	Swiss francs	2/4/72	2/2/73	5.75	-	-	
[illegible]	German marks	2/19/69	2/19/73	3.05	1 2/	154	
[illegible] Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
	Swiss francs	3/9/73	6/7/74	6.625	129	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

(Dollar [illegible])

Month and activity	Securities	Payable in --	[illegible] date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Apr.	Certificates of indebtedness 4/	Swiss francs	1/10/[illegible]	[illegible]	[illegible]	-	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	-	
	Notes 4/	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
July	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Aug.	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Nov.	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	-	
1974-Jan.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-		
		[illegible]	[illegible]	[illegible]	[illegible]	-		
Feb.	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
Mar.	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
May	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect [illegible] rates as of [illegible], 1971.

2/ Note issued October 1, 1971, was cancelled [illegible] at a lower interest rate to partially [illegible] dollar value given this security in [illegible].

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1974

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,947	1,054	5,003	4,999	-	4
Series E and H	174,104	40,909	215,012	152,479	62,533	18
Series F and G	28,396	1,125	29,521	29,502	-	-
Series J and K	3,556	198	3,754	3,748	-	6
Total A-K	210,004	43,286	253,290	190,729	62,533	28

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-54	156,519	22,727	179,246	129,807	117,782	12,025	49,299	139
1955	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1956	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1957	4,765	1,628	6,393	5,922	4,971	951	51,213	88
1958	4,739	1,744	6,483	5,982	4,978	1,003	51,712	82
1959	4,550	1,787	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,791	6,241	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,420	2,749	9,169	6,681	5,366	1,314	61,921	29
Calendar years:								
1935-63	154,106	21,774	175,880	127,051	115,431	11,621	48,827	201
1964	4,604	1,502	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,360	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,393	1,740	6,534	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,830	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,457	2,191	7,649	5,244	4,224	1,021	54,275	42
1972	6,230	2,436	8,667	5,365	4,322	1,043	57,579	37
1973	6,270	2,573	8,843	6,211	4,945	1,266	60,317	31
Months:								
1973-Sept	546	217	763	530	433	106	59,836	32
Oct	483	207	690	592	472	121	59,953	32
Nov	683	207	889	516	412	104	60,326	32
Dec	442	242	684	401	321	72	60,317	31
1974-Jan	721	91	812	793	652	141	60,407	31
Feb	567	202	769	432	378	111	60,789	30
Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	525	214	739	529	414	116	61,658	30
Jun	536	42	577	610	496	113	61,021	29
Jul	541	43	584	502	474	117	62,183	29
Aug	554	247	801	666	533	132	62,339	28
Sep	507	150	657	574	458	116	62,533	28

Footnotes on page 38-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured or noninterest-earning debt
Series E and H combined								
Fiscal years:								
1941-64	130,619	20,389	151,008	103,271	83,154	20,117	47,737	-
1965	4,543	1,502	6,045	4,430	4,104	327	49,350	-
1966	4,650	1,542	6,192	4,896	4,598	297	49,646	-
1967	4,900	1,617	6,517	4,700	4,446	254	50,817	-
1968	4,739	1,731	6,470	4,771	4,539	232	51,517	-
1969	4,553	1,788	6,337	4,626	4,413	213	51,711	-
1970	4,449	1,841	6,291	5,061	4,824	237	51,281	-
1971	5,082	2,056	7,138	5,416	5,134	282	53,003	-
1972	5,931	2,319	8,249	5,841	5,494	347	55,411	-
1973	6,514	2,564	9,078	6,681	6,290	391	57,813	-
1974	6,429	2,749	9,178	6,475	6,161	314	61,961	-
Calendar years:								
1941-63	118,206	19,645	137,851	90,744	81,244	9,494	47,107	-
1964	4,609	1,491	6,101	4,341	4,061	280	48,866	-
1965	4,436	1,514	5,950	4,117	4,294	263	49,249	-
1966	4,860	1,580	6,440	4,477	4,561	316	50,212	-
1967	4,898	1,680	6,578	4,439	4,519	319	51,352	-
1968	4,696	1,767	6,462	5,915	4,898	1,017	51,899	-
1969	4,293	1,832	6,124	6,569	5,391	1,178	51,444	-
1970	4,666	1,909	6,574	6,221	5,060	1,161	51,844	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,276	-
1972	6,236	2,426	8,662	4,789	4,311	1,040	57,679	-
1973	6,270	2,573	8,843	6,206	4,972	1,234	60,317	-
Months:								
1973-Sept	389	324	713	539	433	106	59,896	-
Oct	432	277	709	642	471	171	59,963	-
Nov	682	239	921	516	412	104	60,309	-
Dec	142	240	382	393	321	72	60,317	-
1974-Jan	721	241	962	730	591	141	60,439	-
Feb	567	222	789	482	377	111	60,746	-
Mar	587	227	814	814	611	104	61,197	-
Apr	589	238	826	541	416	124	61,321	-
May	683	214	897	514	414	100	61,680	-
June	636	240	876	617	496	119	61,491	-
July	541	312	853	791	474	117	62,183	-
Aug	574	247	821	666	533	132	62,334	-
Sept	510	264	774	574	459	114	62,534	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	31,951	1,284	33,234	31,736 5/6/7/8/	30,373	1,172	1,563	127
1965	-	15	15	363 9/	333	24	1,242	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	39	397	80
1968	-	4	4	260	239	22	140	73
1969	-	1	1	140	124	16	-	76
1970	-	-	-	47	34	13	-	43
1971	-	-	-	9	7	1	-	41
1972	-	-	-	7	6	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
Calendar years:								
1941-63	31,951	1,274	33,226	31,317 5/6/7/8/	30,161	1,157	1,757	94
1964	-	15	15	413 8/ 9/	393	27	1,359	147
1965	-	14	14	343 9/	307	26	1,074	131
1966	-	10	10	422	421	4	470	155
1967	-	6	6	294	302	32	209	113
1968	-	3	3	213	176	37	57	105
1969	-	1	1	94	86	8	-	63
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	6	5	1	-	31
1973	-	-	-	5	4	1	-	27
Months:								
1973-Sept	-	-	-	1	1	-	-	25
Oct	-	-	-	1	1	-	-	26
Nov	-	-	-	1	1	-	-	27
Dec	-	-	-	1	1	-	-	28
1974-Jan	-	-	-	1	1	-	-	29
Feb	-	-	-	1	1	-	-	30
Mar	-	-	-	1	1	-	-	31
Apr	-	-	-	1	1	-	-	32
May	-	-	-	1	1	-	-	33
June	-	-	-	1	1	-	-	34
July	-	-	-	1	1	-	-	35
Aug	-	-	-	1	1	-	-	34
Sept	-	-	-	-	-	-	-	34

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-45	111,750	20,490	132,139	90,943	81,031	9,912	1,006	40,190
1946	4,114	1,502	5,614	4,538	3,705	833	138	41,078
1947	4,450	1,340	5,787	4,801	3,904	897	212	41,853
1948	4,660	1,557	6,217	4,895	3,982	913	216	42,059
1949	4,400	1,731	6,196	5,154	4,178	976	196	43,305
1950	4,587	1,729	6,131	5,543	4,462	1,080	194	44,205
1951	4,789	1,341	6,130	5,959	4,772	1,187	210	44,167
1952	4,870	2,056	6,926	4,950	3,877	1,082	231	45,902
1953	5,450	2,310	7,960	4,972	3,932	1,047	242	48,598
1954	6,100	1,664	8,765	5,209	4,113	1,091	232	51,306
1955	6,145	2,749	8,894	6,156	4,842	1,314	310	54,034
Calendar years:								
1941-52	109,603	19,645	129,247	88,610	79,110	9,499	867	39,740
1953	4,133	1,491	5,623	4,425	3,645	780	108	40,730
1954	4,335	1,514	5,848	4,650	3,727	923	130	41,504
1955	4,451	1,520	5,971	4,912	3,997	916	124	42,393
1956	4,594	1,620	6,215	4,941	4,022	919	207	43,504
1957	4,462	1,792	6,254	5,300	4,383	1,017	191	44,222
1958	4,031	1,833	5,863	5,325	4,661	1,173	180	44,250
1959	4,501	1,909	6,412	5,626	4,406	1,221	238	44,818
1960	5,213	1,899	7,111	4,821	3,951	1,030	240	47,108
1961	5,536	1,843	7,379	5,007	3,968	1,039	231	50,120
1962	5,681	2,073	7,754	5,740	4,590	1,234	194	52,723
Months:								
1962-Sept.	471	225	696	493	387	106	23	52,230
Oct.	507	227	734	503	410	121	6	52,349
Nov.	437	237	674	472	369	103	7	52,727
Dec.	1,307	244	1,551	361	289	72	15	52,723
1963-Jan.	476	261	736	740	599	141	37	52,881
Feb.	408	227	635	451	341	111	26	53,161
Mar.	464	237	701	476	372	104	23	53,439
Apr.	465	236	701	500	392	109	27	53,710
May	490	214	703	430	325	106	24	53,970
June	508	242	750	560	440	119	26	54,334
July	1,[illegible]	1,[illegible]	1,[illegible]	528	411	117	27	54,490
Aug.	538	247	785	615	483	132	24	54,537
Sept.	491	259	750	526	411	116	22	54,737
Series H								
Fiscal years:								
1952-[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	1,[illegible]	[illegible]
1953	431	-	431	449	449	-	138	7,716
1954	404	-	404	504	504	-	212	7,829
1955	367	-	367	563	563	-	216	7,358
1956	[illegible]	-	[illegible]	561	561	-	196	7,766
1957	[illegible]	-	[illegible]	650	650	-	134	7,506
1958	[illegible]	-	168	762	762	-	210	7,114
1959	212	-	212	457	457	-	231	7,101
1960	330	-	330	359	359	-	202	7,323
1961	322	-	322	372	372	-	333	7,612
1962	534	-	534	610	610	-	310	7,680
Calendar years:								
1952-61	[illegible]	-	[illegible]	3,134	3,134	-	897	7,367
1962	477	-	477	416	416	-	168	7,627
1963	504	-	504	467	467	-	190	7,744
1964	431	-	410	504	504	-	224	7,815
1965	[illegible]	-	324	497	497	-	207	7,342
1966	244	-	244	615	615	-	191	7,063
1967	179	-	179	730	730	-	183	7,290
1968	162	-	162	655	655	-	228	7,025
1969	[illegible]	-	[illegible]	869	869	-	244	7,167
1970	14	-	14	63	63	-	[illegible]	7,492
1971	[illegible]	-	282	465	465	-	19	7,504
Months:								
1970-Jan.	13	-	14	4	4	-	23	7,618
Feb.		-	13	56	56	-	26	7,604
Mar.		-	15	42	42	-	22	7,630
Apr.		-	12	32	32	-	15	7,594
May	[illegible]	-	27	62	62	-	27	7,615
June		-	12	27	27	-	20	7,637
July		-	9	34	34	-	20	7,658
Aug.		-	9	41	41	-	27	7,670
Sept.		-	[illegible]	33	33	-	4	7,671
Oct.		-	[illegible]	46	46	-	20	7,695
Nov.		-	9	46	46	-	27	7,692
Dec.		-	[illegible]	60	60	-	15	7,703
1971-Jan.		-	12	42	42	-	22	7,695

[illegible] [illegible] 1971-74.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-58	36,041	2,10	10,075	11,190	13,332	25,119	8,203	492
1959	7,540	,651	1,[illegible]	1,625	3,778	3,236	543	-150
1960	5,669	,1,1[illegible]	2,304	1,932 6/	4,641	3,285	1,356	-210
1961	5,819	,[illegible]3	1,733	[illegible]40 7/	3,368	3,079	283	-212
1962	5,716	,[illegible]3	1,668	[illegible]26 7/	3,070	2,975	196	53
1963	5,273	,[illegible]3	1,593	657 7/	2,951	2,812	139	73
1964	5,104	,[illegible]7	1,754	304	3,089	2,949	140	19
1965	5,346	,1[illegible]4	1,738	240	3,234	3,116	118	-121
1966	5,724	,[illegible]63	1,[illegible]5	220	3,300	3,196	104	172
1967	6,422	,[illegible]71	2,059	412	2,451	2,374	79	99
1968	6,[illegible]3	2,[illegible]3	2,[illegible]3	260	3,401	3,376	25	33
1969	6,[illegible]3	2,[illegible]3	2,417	143	2,566	2,560	6	213
1970	6,[illegible]2	2,[illegible]2	2,[illegible]2	24	3,942	3,942	-	115
1971	6,[illegible]6	2,[illegible]0	2,[illegible]1	[illegible]	3,660	3,660	-	-725
1972	6,[illegible]2	2,[illegible]3	2,[illegible]6	[illegible]	3,317	3,317	-	-23
1973	6,[illegible]6	2,[illegible]3	2,121	[illegible]	3,343	3,303	-	67
1974	6,681	2,[illegible]9	2,724	[illegible]	3,947	3,947	-	104
Calendar years:								
1951-57	41,[illegible]45	13,[illegible]02	11,[illegible]72	[illegible],[illegible]30	[illegible],[illegible]62	[illegible],[illegible]73	[illegible],[illegible]90	578
1958	[illegible],266	[illegible],[illegible]34	1,[illegible]61	1,[illegible]73	[illegible],[illegible]41	[illegible],[illegible]91	750	22
1959	[illegible],[illegible]22	4,[illegible]91	2,[illegible]32	[illegible],[illegible]99 2/	4,[illegible]53	[illegible],[illegible]78	1,[illegible]75	-449
1960	[illegible],[illegible]32	[illegible],[illegible]33	1,[illegible]44	1,[illegible]89 2/7/	[illegible],[illegible]33	[illegible],[illegible]14	[illegible]25	-239
1961	[illegible],[illegible]05	[illegible],[illegible]66	1,[illegible]67	[illegible]39 2/7/	[illegible],[illegible]10	[illegible],[illegible]30	[illegible]01	-60
1962	[illegible],[illegible]02	[illegible],[illegible]87	1,[illegible]56	[illegible]31 2/7/	[illegible],[illegible]96	[illegible],[illegible]21	175	213
1963	5,[illegible]21	[illegible],[illegible]43	1,[illegible]61	430 2/7/	[illegible],[illegible]91	[illegible],[illegible]56	[illegible]35	-52
1964	5,252	2,[illegible]71	1,[illegible]22	[illegible]32	[illegible],[illegible]62	[illegible],[illegible]26	[illegible]31	-76
1965	[illegible],441	[illegible],[illegible]43	1,[illegible]38	[illegible]16	[illegible],[illegible]37	[illegible],[illegible]26	111	6
1966	[illegible],[illegible]30	[illegible],[illegible]53	[illegible],[illegible]50	[illegible]01	[illegible],[illegible]84	3,277	[illegible]07	144
1967	6,[illegible]03	[illegible],[illegible]56	[illegible],[illegible]41	[illegible]45	[illegible],[illegible]41	[illegible],[illegible]97	[illegible]44	-7
1968	6,[illegible]33	[illegible],[illegible]57	[illegible],[illegible]43	[illegible]00	[illegible],[illegible]66	[illegible],[illegible]41	13	36
1969	[illegible],[illegible]34	[illegible],[illegible]50	[illegible],[illegible]01	[illegible]34	[illegible],[illegible]36	[illegible],[illegible]24	[illegible]2	228
1970	6,[illegible]05	[illegible],[illegible]41	[illegible],[illegible]27	[illegible]15	[illegible],[illegible]36	[illegible],[illegible]36	-	-431
1971	5,[illegible]44	[illegible],[illegible]32	[illegible],[illegible]14	[illegible]18	[illegible],[illegible]06	[illegible],[illegible]06	-	-33
1972	5,[illegible]65	[illegible],[illegible]63	[illegible],[illegible]47	[illegible]16	[illegible],[illegible]22	[illegible],[illegible]22	-	-34
1973	[illegible],[illegible]10	[illegible],[illegible]60	[illegible],[illegible]76	[illegible]84	[illegible],[illegible]92	[illegible],[illegible]92	-	128
Months:								
1973-Sept	[illegible]00	[illegible]6	[illegible]35	-	[illegible]37	[illegible]37	-	-137
Oct	[illegible]92	[illegible]54	[illegible]34	*	[illegible]21	[illegible]21	-	37
Nov	[illegible]16	[illegible]53	[illegible]53	-	[illegible]33	[illegible]33	-	-51
Dec	[illegible]94	154	154	-	[illegible]97	[illegible]97	-	43
1974-Jan	[illegible]93	[illegible]25	[illegible]25	-	[illegible]93	[illegible]93	-	[illegible]00
Feb	[illegible]88	[illegible]60	[illegible]60	-	[illegible]41	[illegible]41	-	[illegible]03
Mar	[illegible]15	[illegible]40	[illegible]40	-	[illegible]02	[illegible]02	-	[illegible]04
Apr	541	241	241	*	[illegible]42	[illegible]42	-	-43
May	[illegible]19	[illegible]20	[illegible]20	-	[illegible]14	[illegible]14	-	-14
June	[illegible]16	[illegible]18	[illegible]17	1	[illegible]14	[illegible]14	-	[illegible]2
July	592	137	137	-	[illegible]06	[illegible]8	-	18
Aug	[illegible]66	[illegible]46	[illegible]45	1	[illegible]32	[illegible]4	-	[illegible]1
Sept	574	133	131	*	[illegible]72	[illegible]72	-	131

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of matured Series E bonds for Series G and K bonds from May 1941 through April 1957; of Series F and J bonds for Series H bonds beginning January 1960; and of U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series F and J bonds for Series H bonds, which are reported in Table SB-1.

2/ Details by series on a cumulative basis and by periods for series combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March [illegible] the method of distributing redemptions between [illegible] discount has been changed to reflect the [illegible] reports of classified redemptions. [illegible] on this basis.

4/ Series [illegible] and [illegible] sales were discontinued [illegible] and F sales were discontinued April [illegible], 1957, represent adjustments.

5/ Includes exchanges of Series [illegible] percentage points [illegible].

6/ Includes exchanges of Series [illegible] [illegible].

7/ Includes exchanges of Series [illegible] [illegible].

8/ Includes exchanges of Series [illegible] [illegible].

9/ Includes exchanges of Series [illegible] [illegible].

10/ Represents differences between [illegible] and unmatured [illegible].

* Less than $[illegible].

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	-	35	35	77	62	14	477
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	4	644
1970	160	31	191	154	145	9	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
Months:							
1973-Oct	*	*	*	8	7	2	505
Nov	-	2	2	7	5	1	501
Dec	*	2	2	7	5	1	497
1974-Jan	*	2	2	4	3	1	496
Feb	-	2	2	6	5	1	491
Mar	-	2	2	6	5	1	488
Apr	-	2	2	7	6	1	483
May	*	2	2	6	5	1	478
June	-	2	2	6	5	1	475
July	*	2	2	6	5	1	477
Aug	*	-3	-3	4	3	1	470
Sept	-	2	2	7	6	1	465
		2	2	13	11	3	454

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June [illegible], 1970. Figures shown thereafter represent adjustments.

2/ Includes [illegible] savings notes exchanged for Series H bonds beginning January 1952.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Nonmarketable		
					Government 1/ Account Series	Other	
1965	326,600	313,113	61,070	10,351	48,548	2,171	39,110
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,369
1967	344,676	322,296	71,809	13,635	56,103	2,071	46,714
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,733	2,071	54,045
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,612
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	460,251	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1972-Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Aug	473,266r	459,918	128,688	21,039	105,593	2,056	76,093
Sept	472,893	459,471	127,776	20,880	104,840	2,056	76,217
Oct	473,964	460,587	127,444	20,840	104,548	2,056	78,431
Nov	475,798	462,076	127,080	23,984	101,040	2,056	77,129
Dec	481,434	467,827	129,641	20,961	106,624	2,056	73,516
1974-Jan	479,782	466,273	128,706	21,095	105,555	2,056	78,240
Feb	482,268	468,629	131,335	21,234	108,044	2,056	78,239
Mar	486,475	472,622	131,215	21,271	107,889	2,056	79,483
Apr	483,915	470,087	131,147	21,296	107,706	2,056	80,007
May	486,659	472,741	133,377	21,079	110,743	2,056	81,395
June	487,081	473,238	138,206	21,229	114,921	2,056	80,485
July	487,240	474,334	137,544	21,425	114,063	2,056	78,103
Aug	493,623	480,740	141,640	21,388	118,196	2,056	81,008

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1965	213,941	159,244	53,697	4,161	9,335	464	3,366
1966	202,346	154,909	54,037	4,476	13,377	462	12,704
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,179	24,364	3,101	21,342
1969	212,319	156,006	56,314	1,961	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,943	12,510	2,553	9,956
1971	227,389	161,863	66,020	1,941	12,163	2,251	9,911
1972	242,545	165,972	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1972-Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Aug	255,137	165,273	89,864	1,926	11,425r	2,151	9,267
Sept	255,478	165,259	90,219	1,953	11,454	2,202	9,252
Oct	254,653	164,716	89,937	1,934	11,438	2,113	9,323
Nov	257,867	169,120	88,747	1,901	11,760	2,130	9,630
Dec	259,670	170,947	88,723	2,071	11,581	2,107	9,474
1974-Jan	259,328	170,794	88,531	1,911	11,693	2,100	9,593
Feb	259,057	170,178	88,879	1,943	11,791	2,118	9,673
Mar	261,925	172,842	89,083	1,877	11,795	2,170	9,626
Apr	258,933	169,149	89,784	1,915	12,012	2,168	9,844
May	257,469	167,076	90,393	1,934	11,984	2,132	9,852
June	254,543	164,862	89,686	1,822	12,021	2,152	9,869
July	258,686	169,254	89,433	1,902	11,845	2,127	9,718
Aug	258,092	169,715	88,377	1,952	11,831	2,160	9,671

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.
2/ For content see Table FD-6.
r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds							
					Series F and H	Other Series 7/	Other securities					
1939-Dec.	38.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	201.6	53.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.9	64.1	30.3	13.9	20.0	24.9	11.2	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.2	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	66.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.9	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.9	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.9	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	56.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.9	11.1
1957-June	194.-	50.2	138.-	66.3	41.5	7.6	17.2	12.7	7.8	16.1	16.8	7.6	11.1
Dec.	197.9	59.7	138.4	64.9	41.-	6.6	16.7	12.5	7.6	17.7	16.-	7.6	11.6
1958-June	197.8	56.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.2	6.5	11.6
Dec.	204.5	57.5	137.0	67.2	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	200.4	51.0	144.9	67.9	42.-	4.6	19.3	12.-	7.3	19.8	16.9	10.1	11.9
Dec.	212.7	60.-	152.5	69.4	42.4	3.5	23.5	12.5	7.0	21.4	17.0	12.0	12.3
1960-June	204.7	55.3	151.4	69.-	42.-	3.1	24.1	12.0	6.9	19.5	18.9	12.3	12.5
Dec.	211.3	62.1	149.0	68.1	42.0	2.7	20.5	11.7	6.7	19.5	19.2	13.0	13.5
1961-June	208.1	59.2	149.-	64.6	43.0	2.-	18.5	11.5	6.5	19.6	19.3	12.7	12.7
Dec.	214.2	57.0	157.2	65.2	44.2	2.2	19.4	11.5	6.1	19.5	19.9	13.4	13.5
1962-June	214.3	56.1	149.3	67.3	44.-	2.1	18.8	11.4	6.2	16.2	20.1	14.1	13.6
Dec.	219.7	57.1	152.-	68.4	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.2
1963-June	217.2	54.1	154.-	69.4	46.0	1.8	18.3	11.1	5.9	18.7	21.4	15.9	15.1
Dec.	220.6	54.5	156.1	68.0	46.7	1.6	19.8	11.4	5.6	18.6	21.1	15.9	15.6
1964-June	218.3	47.2	157.1	67.-	47.-	1.3	19.6	11.1	5.3	18.9	22.5	15.6	15.9
Dec.	222.6	53.9	160.6	69.6	47.0	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	211.1	50.2	160.9	70.7	47.7	1.1	21.3	10.7	5.1	15.3	24.1	15.7	16.7
Dec.	220.7	60.7	159.9	71.4	48.8	.9	20.2	10.5	5.-	16.9	22.0	16.7	16.7
1966-June	217.4	54.9	162.5	72.8	49.9	.7	21.2	10.6	5.0	14.9	24.5	15.4	16.9
Dec.	219.9	57.6	162.3	74.0	49.2	.6	21.9	10.9	4.9	14.9	24.7	14.5	16.4
1967-June	220.5	56.2	164.3	74.2	48.4	.5	19.7	10.9	4.2	11.0	25.0	14.2	16.3
Dec.	230.4	64.-	166.4	72.9	47.4	.3	22.3	11.0	4.2	12.9	24.1	15.2	16.9
1968-June	226.7	60.9	165.8	72.1	46.1	.4	22.7	10.5	4.0	13.0	24.1	13.9	22.7
Dec.	234.1	64.1	170.-	71.4	44.6	.3	24.3	10.8	.5	14.9	24.9	14.3	21.9
1969-June	234.2	59.1	175.0	71.3	43.3	.3	25.5	9.1	.4	11.1	26.4	11.1	22.0
Dec.	237.7	63.-	174.6	81.6	41.1	.3	20.0	8.9	.1	10.4	26.2	11.3	25.0
1970-June	232.-	52.9	179.1	81.3	39.8	.3	21.5	7.8	.1	9.-	26.3	14.8	21.6
Dec.	240.0	59.-	181.0	81.4	38.8	.3	20.1	7.4	.1	9.-	27.2	20.1	19.9
1971-June	250.-	61.-	189.-	82.4	37.-	.3	28.2	7.9	.1	9.4	26.9	22.1	17.2
Dec.	264.6	71.-	193.6	82.8	35.8	.3	18.2	7.-	.1	11.4	25.4	40.0	15.8
1972-June	263.-	61.-	202.-	77.9	33.4	.3	17.-	6.7	.1	8.-	26.1	13.1	14.0
Dec.	263.5	61.-	202.5	78.1	31.9	.3	19.3	6.-	.4	8.9	26.7	16.1	13.9
1973-June	261.-	61.-	200.-	76.-	30.-	.3	17.9	6.9	.3	10.3	6.9	54.-	15.9
Dec.	267.1	63.-	204.1	75.-	28.9	.3	16.8	6.4	.2	11.2	29.4	61.1	16.-
1974-June	270.-	65.-	205.-	74.-	27.9	.3	16.2	6.9	.4	11.2	29.4	6.1	15.5
Dec.	277.7	61.5	216.2	75.-	26.9	.3	16.6	6.-	.4	11.2	29.2	61.7	15.-
1975-June	283.1	64.-	219.1	76.-	26.-	.3	16.8	6.-	.-	11.1	28.9	61.1	15.4
Dec.	296.7	69.-	227.7	76.-	25.6	.4	16.4	6.-	.-	11.2	28.8	64.2	16.6
1976-June	290.-	70.-	220.-	74.-	25.-	.4	17.1	6.1	.-	10.-	28.4	59.7	15.-
Dec.	297.1	69.1	228.-	73.1	24.-	.5	17.2	6.-	.4	11.5	27.7	60.2	17.-
1977-June	295.-	69.4	226.-	72.-	23.-	.5	17.-	6.-	.5	10.-	28.5	58.5	18.0
Dec.	311.-	74.-	237.-	72.-	22.-	.5	17.-	6.-	.5	10.5	28.5	57.5	17.5
1978-June	311.-	75.-	236.-	71.-	21.-	.5	16.-	6.-	.5	11.1	28.9	56.-	18.0
Dec.	311.-	74.-	237.-	70.-	20.-	.5	16.-	6.-	.5	10.9	29.0	55.5	19.-
1979-June	311.-	74.-	237.-	70.-	19.-	.5	16.9	6.-	.5	11.5	29.0	54.-	21.1
Dec.	311.1	73.1	238.1	69.1	18.-	.5	17.-	6.-	.5	11.5	29.0	53.-	20.4
1980-June	311.-	74.-	237.-	69.-	17.-	.5	17.-	6.1	.5	11.7	30.0	54.3	19.3
Dec.	311.-	74.-	237.-	69.-	16.-	.5	17.-	5.7	.5	10.6	30.1	55.8	19.7
1981-June	311.-	74.-	237.-	69.-	15.-	.5	17.-	6.0	.5	11.-	29.0	57.3	18.6
Dec.	311.-	74.-	237.-	67.-	14.-	.5	18.2	5.9	.5	10.9	28.3	57.-	17.9
1982-June	311.-	74.-	237.-	71.-	13.-	.5	18.4	5.-	.5	11.3	28.3	56.9	18.8
Dec.	311.-	74.-	237.-	69.-	12.-	.5	19.-	5.-	.5	11.-	28.3	56.-	19.-

1/ [illegible] the currency. [illegible] included in [illegible].

2/ [illegible] and trust companies. [illegible] and foreign [illegible] and international [illegible].

3/ [illegible] and personal trust accounts. In the United States. Beginning with July 1974, the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

4/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

5/ Consists of [illegible] and international [illegible].

6/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

7/ Includes savings notes.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1974

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				Commercial banks 2/	Mutual savings banks 2/	Insurance companies		Savings and loan associations	Corporations	State and local governments		
						Life	Fire, casualty, and marine			General funds	Pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	272,111	104,[illegible]	[illegible]	[illegible]	1,401	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable 4/	[illegible]	120,252	88,377	-	-	-	-	-	-	-	-	[illegible]
Total interest-bearing public debt securities	[illegible]	222,777	257,[illegible]	[illegible]	1,401	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Matured debt and debt bearing no interest	1,[illegible]	-	1,[illegible]	-	-	-	-	-	-	-	-	1,
Total public debt securities	[illegible]	222,777	[illegible]	[illegible]	1,401	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Government agency issues:												
Regular issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,035
Participation certificates 6/	[illegible]	1,710	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Government agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonsurveyed Government agency securities	[illegible]	[illegible]	[illegible]									
Total Government agency securities 7/	[illegible]	[illegible]	[illegible]									
Total Federal securities	[illegible]	[illegible]	[illegible]									

Footnotes at end of Table TSO-1.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1974

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	
Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury certificates	1,[illegible]1	[illegible]	[illegible]	[illegible]	1	10	2	102	124	-	914
Treasury notes	1,[illegible]1	[illegible]	[illegible]	[illegible]	1	10	2	102	124	-	914
Treasury bonds	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,238	1,333	2,449	2,689	141	34,544
Total	[illegible],111	1[illegible]	[illegible]	1,401	[illegible],[illegible]	2,020	1,776	4,659	7,486	1,127	109,165
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	14[illegible]	1,[illegible]	1[illegible]	[illegible]	1[illegible]	43[illegible]	401	[illegible]	4,[illegible]	3[illegible]	70,946
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	861	1,5[illegible]	1,5[illegible]	130	24,467
5 to 10 years	[illegible]	14,[illegible]	4,[illegible]	1[illegible]	[illegible]	43[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,984
10 to 15 years	[illegible]	[illegible]	[illegible]	[illegible]	414	[illegible]	152	27	174	321	3,155
15 to 20 years	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	37	25	147	176	2,586
20 years and over	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	5	130	47	2,027
Total	[illegible],111	1[illegible]	[illegible]	1,401	[illegible],[illegible]	2,020	1,776	4,659	7,486	1,127	109,165
Maturity classes (final maturity):											
Within 1 year	1[illegible]	[illegible]	12,02[illegible]	[illegible]	1[illegible]	41[illegible]	[illegible]	2,920	4,884	270	70,577
1 to 5 years	[illegible],41	[illegible]	[illegible],4[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,328	1,455	[illegible]	23,861
5 to 10 years	[illegible]	14,[illegible]	4,[illegible]	1[illegible]	[illegible]	471	[illegible]	344	[illegible]	129	6,590
10 to 15 years	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	117	881
15 to 20 years	11,01	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	130	[illegible]	[illegible]	406	4,520
20 years and over	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,735
Total	[illegible],111	1[illegible]	[illegible]	1,401	[illegible],[illegible]	2,020	1,776	4,659	7,486	1,127	109,165

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	
Treasury bills:											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1[illegible]	[illegible]	[illegible]	1	1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],646
[illegible]	1[illegible]	[illegible]	[illegible]	14	11	[illegible]	[illegible]	121	[illegible]	[illegible]	14,362
[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	11,753
[illegible]	[illegible],91	[illegible]	1[illegible]	[illegible]	1	1	[illegible]	11	[illegible]	1	[illegible],626
[illegible]	11,1[illegible]	[illegible]	[illegible]	11	1	[illegible]	[illegible]	[illegible]	1[illegible]	-	6,791
[illegible]	[illegible]	[illegible]	[illegible]		1	[illegible]	-	[illegible]	1[illegible]	[illegible]	[illegible],060
[illegible]	1,[illegible]	1,[illegible]	1[illegible]		-	-	[illegible]	1[illegible]	[illegible]	[illegible]	361
[illegible]	1,[illegible]	[illegible]	[illegible]		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	897
[illegible]	1,[illegible]	[illegible]	1[illegible]		-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	907
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible]	[illegible]	1	981
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	1,483
[illegible]	1,[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	962
Treasury notes:											
[illegible]	1,[illegible]	-	-	-	[illegible]	1[illegible]	-	104	1[illegible]	[illegible]	1,329
[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	1[illegible]	[illegible]	11[illegible]	[illegible]	1,7[illegible]	[illegible],[illegible]	[illegible]1	[illegible]1,147
Treasury bonds (all issues)	[illegible]	[illegible]	[illegible]	[illegible]	1	1[illegible]	[illegible]	1[illegible]	1[illegible]	-	914

[illegible]

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - In millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments		
					life	fire, casualty, and marine			general funds	pension and retirement funds	
Treasury notes:											
6% Sept. 1974-B											
5-3/4 Nov. 1974-A											
5-7/8 Dec. 1974-F											
5-3/4 Feb. 1975-A											
5-7/8 Feb. 1975-E											
5-7/8 May 1975-F											
6 May 1975-B											
5-7/8 Aug. 1975-C											
8-3/8 Sept. 1975-G											
7 Nov. 1975-D											
7 Dec. 1975-H											
5-7/8 Feb. 1976-F											
6-1/4 Feb. 1976-A											
8 Mar. 1976-H											
5-3/4 May 1976-E											
6-1/2 May 1976-B											
8-3/4 June 1976-I											
6-1/2 Aug. 1976-B											
7-1/2 Aug. 1976-C											
6-1/4 Nov. 1976-I											
8 Feb. 1977-A											
6-7/8 May 1977-C											
9 May 1977-I											
7-3/4 Aug. 1977-B											
6-1/4 Feb. 1978-A											
8-3/4 Aug. 1978-C											
6 Nov. 1978-B											
6-1/4 Aug. 1979-A											
6-5/8 Nov. 1979-B											
7 Nov. 1979-C											
6-7/8 May 1980-A											
9 Aug. 1980-B											
7 Feb. 1981-A											
Exchange Series											
Total Treasury notes											
Treasury bonds:											
3-7/8% Nov. 1974											
4-1/4 May 1975-85											
3-1/4 June 1978-83											
4 Feb. 1980											
3-1/2 Nov. 1980											
7 Aug. 1981											
6-3/8 Feb. 1982											
6-3/8 Aug. 1984											
3-1/4 May 1985											
6-1/8 Nov. 1986											
4-1/4 Aug. 1987-92											
4 Feb. 1988-93											
7-1/2 Aug. 1988-93											
4-1/8 May 1989-94											
3-1/2 Feb. 1990											
6-3/4 Feb. 1993											
7 May 1993-98											
8-1/2 May 1994-99											
3 Feb. 1995											
3-1/2 Nov. 1998											
Total Treasury bonds											
Total marketable public debt securities											

Footnotes at end of Table TSO-4.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

[illegible] compilation of data used in the preparation of [illegible] was discontinued upon publication of the [illegible], 1974, data. See footnote 4/ to Table TSO-1.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

[illegible]	Total amount outstanding 1/ 2/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	Held by investors covered in Treasury Survey: commercial banks	Held by investors covered in Treasury Survey: mutual savings banks	Held by investors covered in Treasury Survey: Insurance companies: life	Held by investors covered in Treasury Survey: Insurance companies: fire, casualty, and marine	Held by investors covered in Treasury Survey: savings and loan associations	Held by investors covered in Treasury Survey: corporations	Held by investors covered in Treasury Survey: State and local governments: general funds	Held by investors covered in Treasury Survey: State and local governments: pension and retirement funds	Held by all other investors 3/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes [illegible]

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

Issue	Total amount outstanding	Held by investors covered in this survey									Held by investors not covered in this survey
		Commercial banks			Insurance companies						
		Commercial banks, U.S. agencies, and trust departments	Commercial banks 2/	Mutual savings banks 2/	Fire, casualty, and marine	Life	Corporate pension funds	State and local retirement funds	Nonprofit institutions	Individuals	
Banks for cooperatives:											
8.15% Apr. 1974 (Debentures)											
8.20 Oct. 1974 (Debentures)											
8.65 Nov. 1974 (Debentures)											
8.90 Dec. 1974 (Debentures)											
6-1/4 Jan. 1975 (Debentures)											
8.45 Feb. 1974 (Debentures)											
7.20 Apr. 1977 (Debentures)											
Total											
Farmers Home Administration:											
2-7/8 Jan. 1975 (Insured notes)											
4-5/8 Jan. 1976 (Insured notes)											
6.35 Mar. 1977 (Insured notes)											
6.45 June 1977 (Insured notes)											
6-3/4 Aug. 1977 (Insured notes)											
6.55 Sept. 1977 (Insured notes)											
7.10 Mar. 1978 (Insured notes)											
7-1/4 May 1978 (Insured notes)											
7.35 July 1978 (Insured notes)											
7.30 Dec. 1978 (Insured notes)											
8.40 Jan. 1980 (Insured notes)											
Nov. 1980 (Insured notes)											
8.40 Mar. 1981 (Insured notes)											
7-3/4 June 1981 (Insured notes)											
7.10 Jan. 1982 (Insured notes)											
8-5/8 July 1986 (Insured notes)											
7-1/2 Aug. 1986 (Insured notes)											
7-1/3 Dec. 1987 (Insured notes)											
7-1/2 Mar. 1988 (Insured notes)											
7-1/2 May 1988 (Insured notes)											
7-3/4 Nov. 1988 (PPC)											
Apr. 1980 (PPC)											
Total											
Federal Home Loan Banks:											
Discount Notes											
7.05% Nov. 1974 (Bonds)	1,000										
Nov. 1974 (Bonds)											
6-7/8 Feb. 1975 (Bonds)											
6.10 Feb. 1975 (Bonds)											
7.20 Feb. 1975 (Bonds)											
7.80 May 1975 (Bonds)											
7.15 May 1975 (Bonds)											
7.05 May 1975 (Bonds)											
7- 7/8 Aug. 1975 (Bonds)											
7.45 Aug. 1975 (Bonds)											
6-1/2 Nov. 1975 (Bonds)											
7.05% Nov. 1975 (Bonds)											
8.10 Nov. 1975 (Bonds)											
7-1/2 Feb. 1976 (Bonds)											
8.20 Feb. 1976 (Bonds)											
8.05 Feb. 1976 (Bonds)											
8.20 Feb. 1976 (Bonds)											
8.70 May 1976 (Bonds)											
8.45 May 1976 (Bonds)											
7.15 Aug. 1976 (Bonds)											
8.80 Aug. 1976 (Bonds)											
8.05 Nov. 1976 (Bonds)											
7.45 Nov. 1976 (Bonds)											
6.15 Nov. 1976 (Bonds)											
7.60 May 1976 (Bonds)											
8.15 Feb. 1977 (Bonds)											
8.75 May 1977 (Bonds)											
8.55 Aug. 1977 (Bonds)											
7.35 Sept. 1977 (Bonds)											
7.75 Dec. 1977 (Bonds)											
7.80 Jan. 1979 (Bonds)											
8.60 Nov. 1981 (Bonds)											
7.50 May 1982 (Bonds)											
7-3/8 Nov. 1982 (Bonds)											
8.75 May 1984 (Bonds)											
7.05 Aug. 1985 FHLMC 2/ (Mtg. Backed Bonds)											

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve Banks	5,385 commercial banks 2/	470 mutual savings banks 2/	Insurance companies		436 savings and loan associations	400 corporations	State and local governments		
					389 life	445 fire, casualty, and marine			319 general funds	183 pension and retirement funds	
Federal Nat. Mort. Assn. (Continued):											
6.10 Feb. 1977 FHLMC 2/ (Mtg. Backed Bonds).	150	1	34	11	2	2	44	11	4	-	178
7.00 Nov. 1976-91 FHLMC 2/ (Mtg. Backed Bonds).	140	-	6	1	2	-	6	-	-	3	112
7.50 Apr. 1977-96 FHLMC 2/ (Mtg. Backed Bonds).	150	-	6	12	10	2	4	-	-	18	98
7.10 May 1982-97 FHLMC 2/ (Mtg. Backed Bonds).	150	-	12	11	1	2	4	7	2	31	81
Issued to State and Local Govts. FHLMC 2/ 3/ (Mtg. Backed Bonds)...	392	-	-	-	-	-	-	-	392	-	-
Total	20,118	387	4,749	492	37	112	896	881	1,713	137	10,215
Federal Intermediate Credit banks:											
8.60 Sept. 1974 (Debentures)..	608 2/	3	20	1	2	1	8	12	33	-	324
7.75 Oct. 1974 (Debentures)..	851 2/	25	37	21	-	2	14	24	96	1	548
8 Nov. 1974 (Debentures)..	797 2/	8	15	15	1	2	10	10	37	-	579
7.15 Dec. 1974 (Debentures)..	796 2/	8	145	5	1	2	31	7	96	-	496
8.05 Jan. 1975 (Debentures)..	840 2/	-	91	6	1	1	15	10	12	2	108
8.15 Jan. 1975 (Debentures)..	821 2/	4	114	11	-	3	9	1	27	1	452
8.30 Feb. 1975 (Debentures)..	891 2/	4	37	10	-	3	11	11	22	1	524
8 Mar. 1975 (Debentures)..	819 2/	3	36	8	1	4	8	12	29	-	626
6-1/4 Apr. 1975 (Debentures)..	534 2/	-	69	5	1	2	5	-	25	-	723
7.40 May 1975 (Debentures)..	738 2/	-	72	3	-	2	5	13	66	-	630
8.70 July 1975 (Debentures)..	922 2/	17	11	14	-	-	28	10	13	-	112
8.65 Jan. 1976 (Debentures)..	962 2/	-	69	5	-	2	23	-	13	-	146
7.10 Jan. 1977 (Debentures)..	736 2/	-	91	1	-	1	11	12	3	-	111
8.70 Apr. 1977 (Debentures)..	921 2/	1	24	3	-	1	7	23	5	-	183
7.10 Jan. 1978 (Debentures)..	430 2/	23	13	1	1	14	16	33	7	-	109
Total	8,913 2/	140	1,640	140	9	43	200	179	487	3	5,672
Federal Land Banks:											
4-1/8% Feb. 1974-78 (Bonds)....	148	-	47	1	1	4	4	15	1	1	65
5.30 Oct. 1974 (Bonds)....	800	17	30	5	1	4	16	4	14	1	156
7.15 Jan. 1975 (Bonds)....	400 2/	1	74	11	-	1	9	35	3	-	168
3-3/8 Jan. 1975 (Bonds)....	50	-	25	2	3	3	4	4	5	-	168
4-3/8 Apr. 1975 (Bonds)....	200	1	33	7	1	1	6	15	31	1	113
7.60 Apr. 1975 (Bonds)....	400 2/	1	60	4	1	1	9	8	31	-	190
5.70 July 1975 (Bonds)....	445	1	129	14	1	3	48	35	7	-	178
8.40 July 1975 (Bonds)....	900 2/	1	90	4	-	1	8	6	4	1	220
7.90 Oct. 1975 (Bonds)....	500	7	97	10	1	1	10	2	6	1	205
7.40 Oct. 1975 (Bonds)....	849 2/	3	113	7	-	1	4	13	20	-	198
6.25 Jan. 1976 (Bonds)....	700	30	97	16	1	3	16	10	2	-	146
9.20 Jan. 1976 (Bonds)....	861 2/	1	91	6	1	1	1	52	61	2	434
5 Feb. 1976 (Bonds)....	123	-	14	3	2	2	1	4	21	2	74
6-1/4 Apr. 1976 (Bonds)....	703	1	170	12	3	1	30	2	10	-	203
8-1/4 Apr. 1976 (Bonds)....	400 2/	1	94	10	1	3	16	10	18	4	240
5-3/4 July 1976 (Bonds)....	150	-	11	4	1	1	2	1	8	6	113
7.05 July 1976 (Bonds)....	864	1	105	7	3	4	24	6	26	-	166
7.15 Oct. 1976 (Bonds)....	450	4	138	12	1	1	14	19	8	2	222
8-1/4 Apr. 1977 (Bonds)....	565 2/	41	136	15	-	3	14	5	10	5	337
7-1/2 July 1977 (Bonds)....	550	2	131	15	1	1	25	11	54	7	297
6.35 Oct. 1977 (Bonds)....	300	39	103	7	1	3	9	-	1	-	141
6-1/8 Apr. 1978 (Bonds)....	150	-	19	2	2	6	2	7	13	6	93
6.40 July 1978 (Bonds)....	750	1	96	14	1	10	6	20	2	1	119
8.15 July 1978 (Bonds)....	950 2/	-	69	1	-	3	3	10	7	4	248
7.35 Oct. 1978 (Bonds)....	450	3	103	3	-	1	46	71	16	2	210
5 Jan. 1979 (Bonds)....	1,000 2/	17	34	14	1	11	12	14	19	2	361
7.10 Jan. 1979 (Bonds)....	400 2/	2	72	4	1	1	30	5	17	-	157
6.35 Apr. 1979 (Bonds)....	750	10	40	15	1	2	10	15	9	-	135
7.15 July 1979 (Bonds)....	850	4	134	7	1	1	14	1	19	-	178
7.70 Oct. 1979 (Bonds)....	400 2/	43	125	20	1	1	8	14	23	-	134
6.70 Jan. 1980 (Bonds)....	300	1	120	11	1	1	4	2	8	4	154
7-1/4 July 1980 (Bonds)....	750	1	91	4	-	1	4	13	3	2	123
8.70 Apr. 1981 (Bonds)....	400	5	42	14	-	3	5	2	7	1	142
9.10 July 1981 (Bonds)....	650 2/	-	22	1	-	3	1	1	3	1	224
8.45 Apr. 1982 (Bonds)....	700	7	30	25	-	1	1	-	1	-	132
7.90 Oct. 1982 (Bonds)....	750	42	8	3	1	1	1	-	3	1	146
7.75 Oct. 1983 (Bonds)....	900	30	57	3	1	1	2	-	34	10	132
Total	12,000	416	2,941	337	34	123	405	471	600	61	6,722
Federal National Mortgage Association:											
Discount Notes	1,700	-	496	24	2	9	86	268	967	52	2,041
8.[illegible] [illegible] 1974 (Debentures)...	800	15	97	3	1	2	14	-	65	-	118
8.[illegible] [illegible] 1974 (Debentures)...	750	-	44	12	1	1	17	8	21	5	158
9.1[illegible] [illegible] 1974 (Debentures)...	700	-	44	9	-	2	11	2	17	-	114
8.[illegible] [illegible] 1975 (Debentures)...	450	11	110	16	-	4	12	10	6	-	184
8.[illegible] [illegible] 1975 (Debentures)...	1,000	11	197	13	-	3	36	44	9	-	215
[illegible] [illegible] 1975 (Debentures)...	1,000	42	40	13	-	1	28	5	23	2	93
8.[illegible] [illegible] 1976 (Debentures)...	1,000	-	810	1	1	1	40	28	14	-	205
8.[illegible] [illegible] 1976 (Debentures)...	1,000	1	126	23	1	4	53	19	13	1	322
8.[illegible] [illegible] 1977 (Debentures)...	1,000	1	65	13	-	4	5	34	6	-	157

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Coumbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Survey									Held by all other investors 4/
		U.S. Government accounts and Federal Reserve banks	3,538 commercial banks 2/	470 mutual savings banks 2/	Insurance companies		432 savings and loan associations	433 corporations	State and local governments		
					283 life 3/	149 fire, casualty, and marine			1 general funds	132 retirement funds	
Federal National Mortgage Association (Continued)											
5.70 Dec. 1975 (Debentures).	500	28	132	14	1	*	23	*	1	*	301
8.25 Dec. 1975 (Debentures).	300	11	88	6	*	1	*	*	12	-	140
5.65 Mar. 1976 (Debentures).	500	45	143	12	1	4	*	*	*	*	211
7-1/8 Mar. 1976 (Debentures).	400	16	151	6	-	*	15	*	*	-	174
5.85 June 1976 (Debentures).	450	33	113	9	1	*	68	10	4	-	213
6.70 June 1976 (Debentures).	250	-	43	12	*	1	32	2	2	-	157
5.85 Sept. 1976 (Debentures).	500	41	104	23	*	1	52	11	6	-	200
6-1/8 Sept. 1976 (Debentures).	300	29	94	15	-	*	26	-	2	*	132
6.25 Dec. 1976 (Debentures).	500	19	154	14	1	*	59	14	11	*	229
7.45 Dec. 1976 (Debentures).	300	30	52	20	2	*	13	-	13	-	169
8.45 Dec. 1976 (Debentures).	500	47	132	9	1	*	25	44	14	3	225
4-1/2 Feb. 1977 (Debentures).	193	-	18	6	*	4	15	20	*	1	117
6.30 Mar. 1977 (Debentures).	500	6	125	22	*	6	62	6	*	-	270
7.05 Mar. 1977 (Debentures).	400	17	104	9	-	1	47	12	33	-	175
6.50 June 1977 (Debentures).	150	-	52	9	-	*	10	-	*	-	78
6-3/8 June 1977 (Debentures).	250	6	69	11	-	1	10	-	1	1	140
7.20 June 1977 (Debentures).	500	37	178	3	-	*	40	39	22	*	136
6-7/8 Sept. 1977 (Debentures).	300	39	65	9	*	13	10	-	1	3	152
7.85 Sept. 1977 (Debentures).	400	50	95	4	-	*	24	20	19	-	133
7-1/4 Dec. 1977 (Debentures).	500	14	165	5	-	*	63	20	22	4	208
7.55 Dec. 1977 (Debentures).	500	27	176	19	*	2	32	51	27	-	165
8.45 Mar. 1978 (Debentures).	650	129	103	14	2	2	37	30	19	*	314
7.15 June 1978 (Debentures).	600	50	153	11	-	2	80	25	25	-	254
7.15 Sept. 1978 (Debentures).	550	27	116	11	1	1	101	-	45	-	248
6.75 Dec. 1978 (Debentures).	300	45	108	17	*	7	7	2	2	*	111
8.95 Dec. 1978 (Debentures).	300	8	53	6	1	1	12	11	2	-	206
7.25 Mar. 1979 (Debentures).	500	29	193	5	-	3	35	26	11	-	197
7.85 June 1979 (Debentures).	300	60	125	*	-	1	1	18	11	-	82
6.40 Sept. 1979 (Debentures).	300	16	126	20	1	1	16	4	5	-	112
6.55 Dec. 1979 (Debentures).	350	33	115	36	1	3	15	*	2	-	140
6.7/8 Mar. 1980 (Debentures).	250	15	65	26	1	*	*	-	5	-	125
8.50 June 1980 (Debentures).	450	66	68	4	-	1	17	*	3	2	279
7.50 Sept. 1980 (Debentures).	400	44	186	3	1	4	1	26	29	*	99
6.60 Dec. 1980 (Debentures).	300	40	112	24	1	1	4	2	3	2	110
7.05 Mar. 1981 (Debentures).	350	7	72	8	*	2	4	-	2	1	254
7-1/4 June 1981 (Debentures).	250	23	42	12	*	1	9	2	1	9	150
7-1/4 Sept. 1981 (Debentures).	250	31	44	19	*	1	9	5	2	*	140
7.30 Dec. 1981 (Debentures).	250	22	104	9	*	2	7	3	2	*	102
8-7/8 Mar. 1982 (Debentures).	300	-	36	1	1	-	-	4	5	2	251
6.65 June 1982 (Debentures).	250	15	50	31	*	2	10	2	1	*	137
6.80 Sept. 1982 (Debentures).	200	14	56	13	3	1	4	1	13	-	96
7.35 Dec. 1982 (Debentures).	300	54	170	5	-	2	*	-	62	*	7
6.75 June 1983 (Debentures).	200	21	35	12	6	2	10	*	2	*	110
7.30 June 1983 (Debentures).	300	51	95	3	-	1	3	10	5	1	130
6.75 Sept. 1983 (Debentures).	250	50	43	31	2	1	10	6	1	-	106
6-1/4 June 1984 (Debentures).	200	17	43	17	1	*	13	13	4	1	101
6.90 Dec. 1984 (Debentures).	250	39	19	17	-	2	10	10	2	*	160
7 Mar. 1992 (Debentures).	200	33	17	32	2	2	4	4	1	14	91
7.05 June 1992 (Debentures).	200	16	27	13	1	1	10	10	5	23	103
7.10 Dec. 1982-97 (Debentures).	200	14	14	18	10	*	9	11	3	14	117
8 Apr. 1975 (Capital Debentures).	200	-	36	9	-	*	19	17	22	-	116
4-3/8 Oct. 1966 (Capital Debentures).	248	-	3	2	2	1	8	8	-	*	221
7.40 Oct. 1982-97 (Capital Debentures).	250	31	27	60	*	1	11	11	11	2	84
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	6	33	6	*	*	1	2	*	*	199
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	40	7	17	1	4	-	-	-	-	131
Issues to State and Local Governments (Mtg. Backed Bonds) 7/	561	-	-	-	-	-	-	-	-	-	-
Total	26,640	1,854	6,238	902	64	146	1,569	987	1,297	1	12,582
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)....	20	-	-	-	*	1	*	-	1	*	18

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitations, see Table FD-3.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements with State and local governments with various interest rates and maturity dates.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1974

Treasury market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
					Bid	Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	10/ [illegible] 74	8.44%	-.93%
[illegible]	[illegible]	[illegible]	[illegible]	4/11/74	7.34	-1.95
[illegible]	[illegible]	[illegible]	[illegible]	10/17/74	7.04	-2.27
[illegible]	[illegible]	[illegible]	[illegible]	10/24/74	[illegible]	-2.70
[illegible]	[illegible]	[illegible]	[illegible]	10/31/74	[illegible]	-2.66
[illegible]	[illegible]	[illegible]	[illegible]	11/7/74	[illegible]	-2.69
[illegible]	[illegible]	[illegible]	[illegible]	11/14/74	[illegible]	-2.63
[illegible]	[illegible]	[illegible]	[illegible]	11/21/74	[illegible]	-2.57
[illegible]	[illegible]	[illegible]	[illegible]	11/29/74	[illegible]	-2.19
[illegible]	[illegible]	[illegible]	[illegible]	12/5/74	[illegible]	-2.67
[illegible]	[illegible]	[illegible]	[illegible]	12/12/74	[illegible]	-2.64
[illegible]	[illegible]	[illegible]	[illegible]	12/19/74	[illegible]	-2.66
[illegible]	[illegible]	[illegible]	[illegible]	12/26/74	[illegible]	-[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1/2/75	[illegible]	-2.76
[illegible]	[illegible]	[illegible]	[illegible]	1/9/75	[illegible]	-2.72
[illegible]	[illegible]	[illegible]	[illegible]	1/16/75	[illegible]	-2.71
[illegible]	[illegible]	[illegible]	[illegible]	1/23/75	[illegible]	-2.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1/30/75	[illegible]	-2.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/6/75	[illegible]	-[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/13/75	[illegible]	-2.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/20/75	[illegible]	-.11
[illegible]	[illegible]	[illegible]	[illegible]	2/27/75	[illegible]	-[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3/6/75	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	3/13/75	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	3/20/75	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	3/27/75	[illegible]	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
one-year	one-year			
$1,802	10/ [illegible] 73	10/22/74	[illegible]	-[illegible]
1,801	11/20/73	11/ [illegible] 74	[illegible]	-[illegible]
1,803	12/18/73	12/ [illegible] 74	[illegible]	-[illegible]
1,802	1/15/74	1/14/75	[illegible]	-[illegible]
1,802	2/12/74	2/11/75	[illegible]	-[illegible]
1,801	3/12/74	3/11/75	7.41	-1.[illegible]
1,801	4/ [illegible] 74	4/3/75	[illegible]	-1.[illegible]
1,802	5/7/74	[illegible]	[illegible]	-1.[illegible]
1,802	[illegible] 74	6/3/75	[illegible]	-1.[illegible]
1,802	[illegible] 74	[illegible]	[illegible]	-1.[illegible]
1,800	[illegible] 74	[illegible]	[illegible]	-1.[illegible]
1,[illegible]	[illegible]	[illegible]	[illegible]	-1.11
1,[illegible]	[illegible]	[illegible]	[illegible]	-

Special Issue - 299 days

$2,005	9/4/74	[illegible]	[illegible]	-1.42

Federal Financing Bank Bills and Tax Anticipation Bills

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
[illegible]-week	[illegible]-year			
[illegible] 1	[illegible]	1/ [illegible]	7.91	-1.[illegible]

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
[illegible]	- [illegible] - 11/15/74-A	[illegible]	[illegible]	[illegible]	- .1[illegible]	11/15/[illegible]	1[illegible]	3/22/71	[illegible]	12/[illegible]
[illegible]	- 11/15/74-F	[illegible]	[illegible]	[illegible]	-[illegible]	12/[illegible]	[illegible]	12/21/72	[illegible]	8/[illegible]
[illegible]	- 1[illegible]/15/75-A	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	10[illegible]	[illegible]	8.1[illegible]	1[illegible]
1.[illegible]	- 1[illegible]/15/75-B	[illegible]	[illegible]	[illegible]	-1.[illegible]	1[illegible]	10[illegible]	1[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/75-D	[illegible]	+1.10	[illegible]	-1.[illegible]	[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
1.[illegible]	- 1[illegible]/15/75-F	[illegible]	+1.00	[illegible]	-1.1	[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/75-G	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 7[illegible]/15/75-H	100.00	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	10[illegible]	1[illegible]	[illegible]	[illegible]
.11	- 11/15/75-I	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	10[illegible]	1[illegible]	[illegible]	[illegible]
1.[illegible]	- 1[illegible]/15/76-B	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	11[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1[illegible] - 1[illegible]/15/76-A	[illegible]	+1.[illegible]	[illegible]	-1.	[illegible]	10[illegible]	[illegible]	[illegible]	1[illegible]
[illegible]	- 1[illegible]/15/76-E	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
1.[illegible]	- 1[illegible]/15/76-H	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1[illegible] - 1[illegible]/15/76-I	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/76-K	[illegible]	+1.[illegible]	[illegible]	-1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- [illegible] 100.00	[illegible]	+1.[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1[illegible] - 1[illegible]/15/77-A	[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	111.28	[illegible]	[illegible]	[illegible]
[illegible]	-1[illegible] - 1[illegible]/15/77-B	[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8/26/73
[illegible]	- [illegible] 100.00	[illegible]	-	8.22	-	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
[illegible]	- 11 1[illegible]/15/78-I	[illegible]	+1.[illegible]	[illegible]	-.	[illegible]	[illegible]	[illegible]	[illegible]	8/23/73
[illegible]	- 1[illegible]/15/78-A	100.[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/78-C	[illegible]	+1.11	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/78-D	101.[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/78-E	[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/78-A	[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/79-A	101.[illegible]	+1.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 11 1[illegible]/15/79-B	[illegible]	+1.[illegible]	[illegible]	-.[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 1[illegible]/15/79-A	[illegible]	+.[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1.[illegible]	- 11[illegible]	[illegible]	[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	- 11[illegible]	[illegible]	[illegible]	[illegible]	-.[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1974

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade
		Bid	Change from last month	To maturity	Change from last month		High
$7,265	6-7/8% - 5/15/80-A	94.20	+2.10	8.08%	-.53%	5/15/73	100.
4,304	9 - 8/15/80-B	103.30	+2.10	8.14	-.50	8/15/74	1
1,842	7 - 2/15/81-A	95.00	+2.23	8.02	-.57	2/15/74	1
8	1-1/2 - 4/1/75-EA	94.28	+.08	12.44	+1.03	4/1/70	
30	1-1/2 - 10/1/75-EO	91.24	+.04	10.42	+.52	10/1/70	
27	1-1/2 - 4/1/76-EA	88.30	+.02	9.61	+.36	4/1/71	
11	1-1/2 - 10/1/76-EO	86.08	+.30	9.19	+.32	10/1/71	
5	1-1/2 - 4/1/77-EA	84.00	-.04	8.77	+.28	4/1/72	
17	1-1/2 - 10/1/77-EO	81.12	-.10	8.69	+.31	10/1/72	
15	1-1/2 - 4/1/78-EA	79.16	-.04	8.38	+.19	4/1/73	
3	1-1/2 - 10/1/78-EO	77.20	-.08	8.17	+.21	10/1/73	
1	1-1/2 - 4/1/79-EA	75.12	-2.12	8.1	+.84	4/1/74	

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
$1,213	3-7/8% - 11/15/74	99.17	+.22	7.72%	-2.06%	12/2/57	110.24	4/ /58	82.14	12/24/64
1,198	4-1/4 - 5/15/75-85	72.30	-.08	8.10	+.06	4/5/60	105.28	5/ /61	66.30	9/26/70
1,462	3-1/4 - 6/15/78-83	71.00	+.18	7.92	-.08	5/1/53	111.28	3/4/54	62.00	9/26/70
2,571	4 - 2/15/80	82.22	+2.22	8.03	-.66	1/23/59	103.18	5/12/61	71.24	12/24/64
1,895	3-1/2 - 11/15/80	79.16	+2.12	7.77	-.52	10/3/60	97.24	5/12/61	67.24	9/24/70
807	7 - 8/15/81	94.21	+1.01	8.03	-.20	8/15/71	110.00	11/15/71	91.16	9/13/74
2,702	6-3/8 - 2/15/82	90.10	+2.16	8.15	-.48	2/15/72	101.14	3/4/72	86.16	9/23/74
2,353	6-3/8 - 8/15/84 3/	89.28	+2.04	7.87	-.33	8/15/72	99.24	11/15/72	80.12	9/27/74
921	3-1/4 - 5/15/85 3/	70.30	+.18	7.21	-.08	6/3/58	101.04	6/11/58	61.08	9/26/70
1,210	6-1/8 - 11/15/86 3/	88.12	+.18	7.61	-.07	11/15/71	100.20	11/ /71	80.16	9/27/74
3,800	3-1/2 - 2/15/90 3/	70.24	+.12	6.55	-.04	2/14/58	106.26	4/ /58	74.20	9/26/70
3,626	4-1/4 - 8/15/87-92 3/	71.04	-.08	7.13	-.04	8/15/62	104.10	12/26/62	64.00	9/26/70
225	4 - 2/15/88-93 3/	70.28	-.20	6.83	+.08	1/17/63	100.11	1/15/	63.12	9/26/70
627	6-3/4 - 2/15/93 3/	84.20	+1.16	8.41	-.18	1/10/73	90.22	1/4/73	82.12	9/26/74
1,914	7-1/2 - 8/15/88-93 3/	90.24	+.24	8.49	-.09	8/15/73	104.14	9/28/73	84.16	9/26/74
1,398	4-1/8 - 5/15/89-94 3/	70.24	+.12	6.86	-.04	4/18/63	100.26	8/ /63	61.26	9/26/70
775	3 - 2/15/95 3/	70.22	+.18	5.39	-.05	2/15/55	101.12	6/13/55	53.20	9/26/70
693	7 - 5/15/93-98 3/	85.10	+.22	8.43	-.08	5/15/73	99.22	9/28/73	84.04	9/26/74
2,939	3-1/2 - 11/15/98 3/	70.24	+.12	5.76	-.03	10/3/60	96.14	5/12/61	59.20	9/26/70
1,473	8-1/2 - 5/15/94-99 3/	99.18	+1.30	8.54	-.19	5/15/74	104.16	6/1 /74	97.00	9/26/74

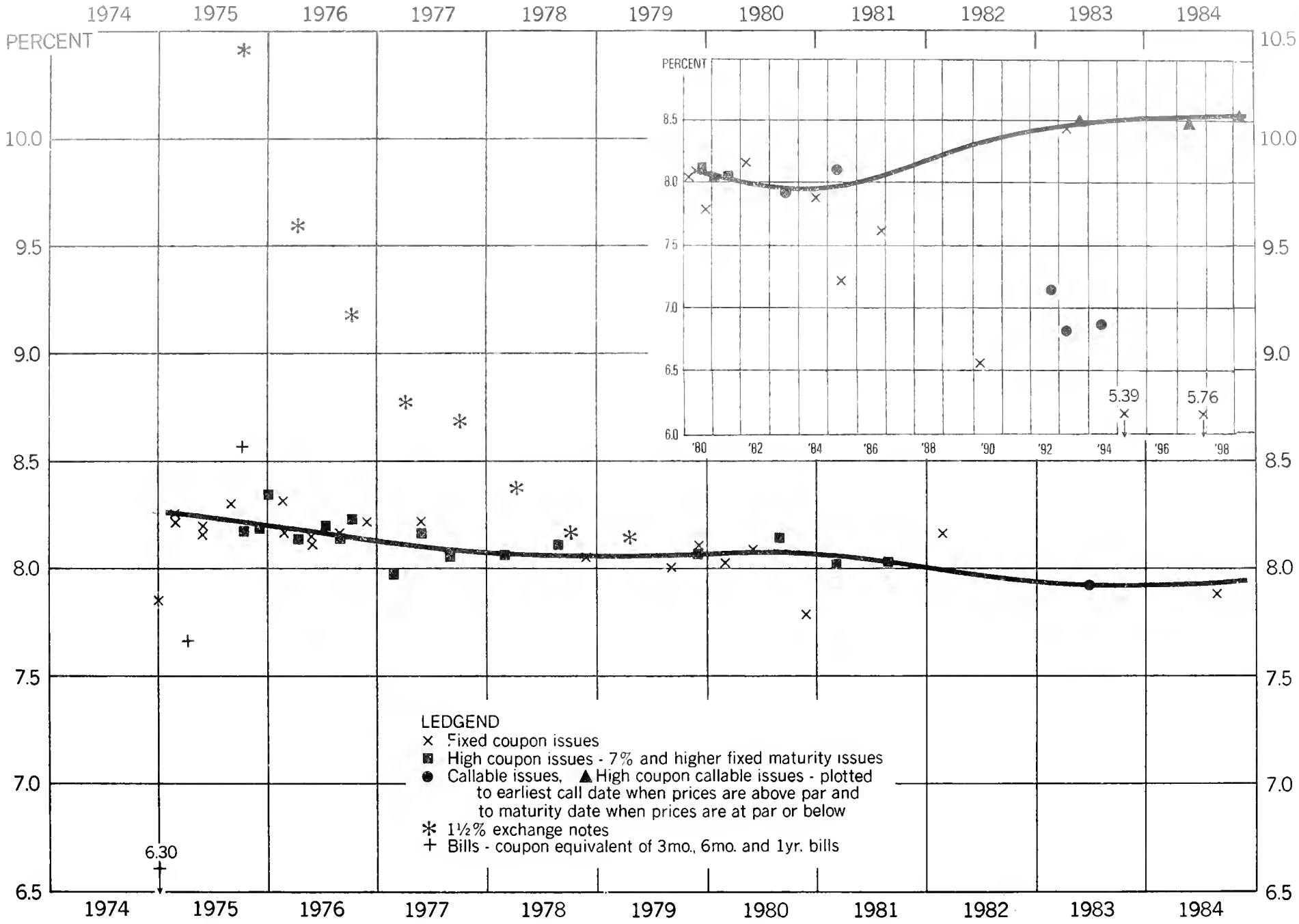
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, SEPTEMBER 30, 1974

Based on closing bid quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	[illegible]	5.74	7.24	4.75	5.62	[illegible]	4.[illegible]
Feb.	3.92	4.25	3.00	4.61	5.0[illegible]	[illegible]	5.86	7.33	4.80	[illegible]	7.57	[illegible]
Mar.	3.93	4.28	2.95	4.63	5.38	3.[illegible]	6.05	7.76	5.10	5.66	7.53	5.24
Apr.	3.97 4/	4.35	3.00	4.55	5.3[illegible]	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.[illegible]	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.[illegible]	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.50	5.54	7.54	5.14
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.07
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.04	6.05	5.61	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.[illegible]	8.22	6.65	5.63	7.50	4.[illegible]
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	[illegible]	[illegible]	[illegible]	6.55	5.96 4/	7.61	4.[illegible]
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	[illegible]	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	[illegible]	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	[illegible]	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	[illegible]	7.00	6.25	7.64	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.[illegible]	[illegible]	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	[illegible]	[illegible]	[illegible]	6.53	7.[illegible]	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	[illegible]	[illegible]	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	[illegible]	[illegible]	6.15	6.41	8.10	4.[illegible]
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	[illegible]	6.25	6.25	7.97	4.93
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	[illegible]	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	[illegible]	[illegible]	6.20	6.35	8.00	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	[illegible]	[illegible]	[illegible]	5.40	6.56	[illegible]	[illegible]
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	[illegible]	[illegible]	5.10	6.54	[illegible]	[illegible]
Mar.	4.15	4.44	3.10	5.39	6.80	4.35	[illegible]	[illegible]	5.00	6.81	[illegible]	[illegible]
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	[illegible]	[illegible]	5.11	7.04	[illegible]	[illegible]
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	[illegible]	[illegible]	[illegible]	7.09 4/	[illegible]	[illegible]
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	[illegible]	[illegible]	[illegible]	7.02	[illegible]	[illegible]
July	4.15	4.57	3.20	[illegible]	[illegible]	4.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	4.19	4.66	3.15	[illegible]	[illegible]	4.20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	4.25	4.71	3.30	[illegible]	[illegible]	4.30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	4.28	4.70	3.30	[illegible]	[illegible]	4.30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	4.34	4.75	3.35	[illegible]	[illegible]	4.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	4.43	4.92	3.45	[illegible]	[illegible]	4.63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1974				1974				1974			
Apr. 5....	7.02	8.94	5.61	June 7....	7.03	9.53	5.88	Aug. 2....	7.23	10.46	6.50
12....	7.04	9.03	5.72	14....	6.99	9.57	5.81	9....	7.31	10.33	6.45
17....	6.99	9.01	5.44	21....	7.00	9.55	6.01	16....	7.36	10.17	6.53
26....	7.07	9.18	5.64	28....	7.07	9.72	6.10	23....	7.31	10.20	6.33
								30....	7.36	10.40	6.85
May 3....	7.11	9.49	5.89	July 5....	7.12	9.88	n.a.				
10....	7.14	9.52	5.40	12....	7.22	10.13	6.88				
17....	7.08	9.35	5.80	19....	7.24	10.17	n.a.	Sept. 6....	7.34	10.48	n.a.
24....	7.08	9.24	5.88	26....	7.11	10.25	n.a.	13....	7.30	10.43	6.57
31....	7.06	9.34	5.93					20....	7.32	10.35	6.50
								27....	7.[illegible]	10.50	6.83

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

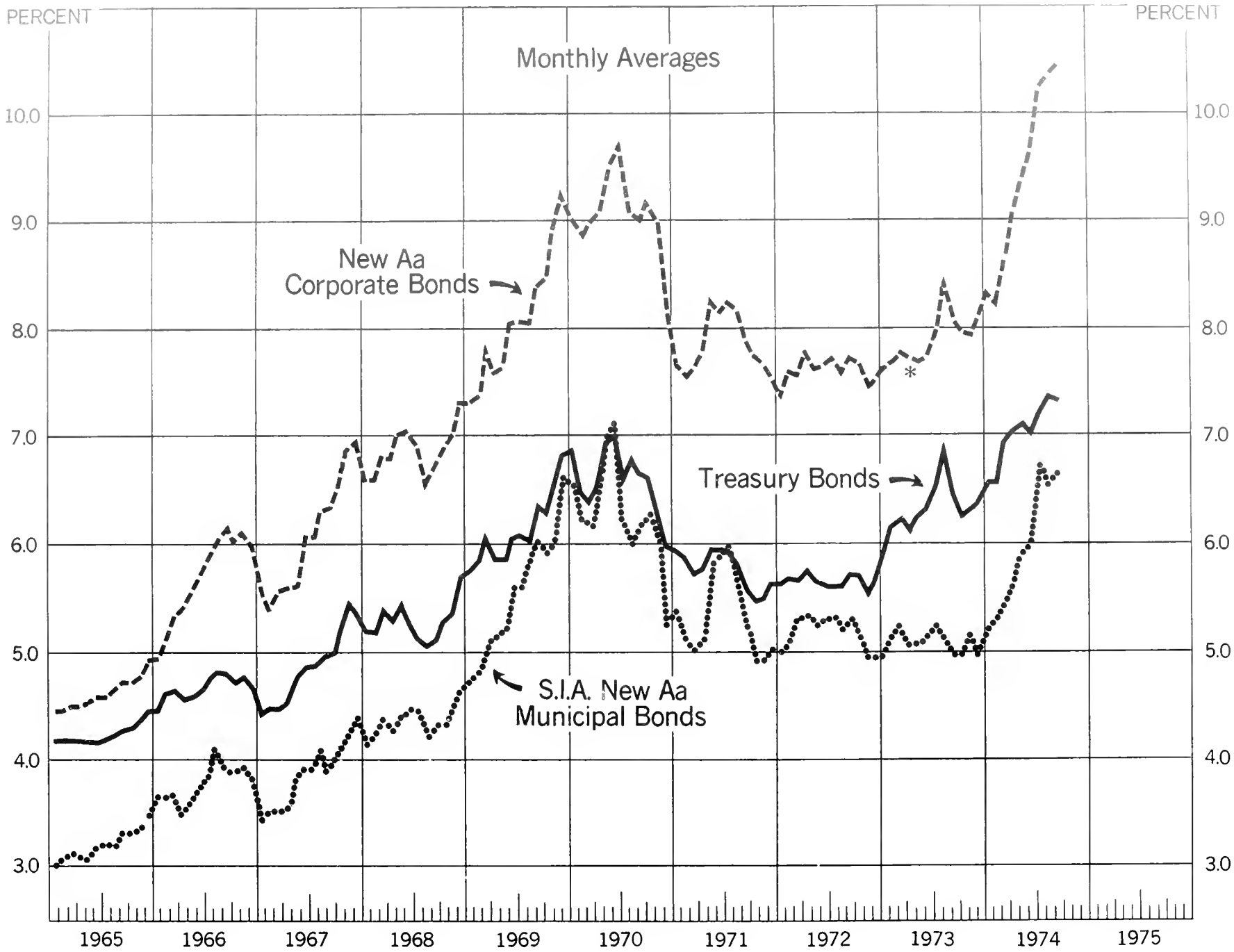
2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 1[illegible] to 25 basis points.

3/ Index of new issue reoffering yields of Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.



*Change in Aa computation method effective June 1973, See footnote 2 following table AY-1

Table ESF-1. - Balance Sheets as of June 30, 1973 and June 30, 1974p

Assets, Liabilities, and Capital	June 30, 1973		June 30, 1974p	
Assets				
Cash:				
Account of U.S. Treasury (includes Undeposited Collections)	$ 652,028.62		$ [illegible]	
Federal Reserve Bank of New York, special account	207,860,367.00		[illegible]	
Imprest fund	3,000.00		-	
Total cash		$ 208,516,355.62		$ 230,416,571.24
Special drawing rights		1,949,450,187.07		2,194,738,480.58
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		76,749,747.08		85,278,322.44
Foreign exchange due from foreign banks: 1/				
Banque de France		-		244,710.53
Banque Nationale de Belgique		-		-
Bank of Canada		22,309.07		22,309.07
Deutsche Bundesbank		254,235.94		102,980.05
Bank of England		2,088,041.31		2,000,634.40
Banca d' Italia		233,541.42		246,399.15
Sveriges Riksbank		5,618.79		5,618.79
Banque Nationale Suisse		9,400.15		5,697.53
Bank for International Settlements		11,339.60		11,336.79
Investments in:				
U.S. Government securities		2,934,101,273.61		2,363,044,075.47
Foreign securities		-		-
Accounts receivable		30,566,041.39		23,971,999.00
Furniture and equipment (includes automotive equipment)	382,029.17		411,190.10	
Less allowance for depreciation	156,547.37	225,481.80	175,775.83	236,423.27
Buildings	50,000.00	33,800.00	50,000.00	
Less allowance for depreciation	16,200.00		18,000.00	32,000.00
Land		100,000.00		100,000.00
Total assets		5,252,967,372.85		4,902,258,458.31
Liabilities and Capital				
Accounts payable		8,593,060.03		4,018,530.64
Special deposit accounts		3,000,000.00		3,000,000.00
Advance from U. S. Treasury (U. S. drawing on I.M.F.)		1,712,000,000.00		1,162,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - Foreign Exchange Revaluation		172,816,090.95		-
Special drawing rights allocations		2,490,605,860.90		2,767,339,843.93
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,200,000,000.00	200,000,000.00	1,200,000,000.00	200,000,000.00
Net income (see Table ESF-2)		265,952,360.92		360,001,083.74
Total liabilities and capital		5,252,967,372.85		4,902,258,458.31

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1973 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1973	January 31, 1934 through June 30, 1974 p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$197,231,277.64DR	$242,214,732.59DR
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,325,207.14	1,325,207.14
Miscellaneous	186,527.23	185,971.31
Interest on:		
Investments	436,158,128.20	654,833,934.78
Special drawing rights	16,275,210.76DR	25,732,092.40DR
Foreign balances	179,517,437.61	180,745,507.08
Revaluation of SDR holdings and allocations	42,077,997.83DR	102,206,188.61DR
Total income	365,178,911.51	470,513,704.27
Expense:		
Personnel compensation and benefits	71,336,749.23	79,512,598.45
Travel	4,348,963.87	5,188,244.76
Transportation of things	4,182,339.28	4,236,356.33
Rent, communications, and utilities	2,232,805.92	2,492,066.08
Supplies and materials	580,952.12	676,541.27
Other	16,606,355.14	18,371,338.63
Total	99,288,165.56	110,477,145.52
Prior Year Expense	(61,614.97)	35,475.01
Net income	265,952,360.92	360,001,083.74

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132 8/	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1973-Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547
Dec	14,378	11,652	11,567	2,166	8	552
1974-Jan	14,565	11,652	11,567	2,166	59	688
Feb	14,643	11,652	11,567	2,166	68	757
Mar	14,588	11,652	11,567	2,166	9	761
Apr	14,642	11,652	11,567	2,157	4	824
May	14,870	11,652	11,567	2,163	66	989
June	14,946	11,652	11.567	2,195	94	1,005
July	14,912 11/	11,652	11,567	2,227 11/	12	1,021 11/
Aug.	15,460 11/	11,652	11,567	2,200 11/	224	1,384 11/
Sept	15,893 11/	11,652	11,567	2,282 11/	246	1,713 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting fron revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), SDR holdings (net) at end-July amounted to $2,233 million, U.S. reserve position in the IMF $1,024 million, and U.S. total reserves $14,921 million. At the pre-July SDR valuation, SDR holdings (net) at end-August amounted to $2,240 million, U.S. reserve position in the IMF $1,409 million, and U.S. total reserves $15,525 million. At end - September on the pre-July SDR valuation basis, SDR holdings (net) amounted to $2,318 million, U.S. reserve position in the IMF $1,734 million, and U.S. total reserves $15,950 million.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	300	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,432	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,394	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,038	10,212	826	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,863	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,993	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,853r	-	61,526	40,000	5,236	12,108	543	3,639	14,665	5,035r	4,610r	425	1,627
1973	92,371r 13/	-	66,810 13/	43,919	5,701	12,319 13/	1,661	3,210 13/	17,647	5,911r	5,481r	430	2,003
1973-Aug	92,483r	-	70,520	45,721	6,906	12,319	2,019	3,555	15,083	5,348r	5,013r	335	1,532
Sept	91,930r	-	69,777	45,174	6,914	12,319	2,015	3,355	15,031	5,503r	5,156r	347	1,619
Oct	93,017r	-	69,702	45,212	6,929	12,319	2,009	3,233	15,953	5,536r	5,162r	374	1,821
Nov	92,393r	-	67,400	43,791	6,207	12,319	1,849	3,234	17,261	5,722r	5,312r	410	2,010
Dec	92,371r	-	66,810	43,919	5,701	12,319	1,661	3,210	17,647	5,911r	5,481r	430	2,003
1974-Jan	89,876r	-	63,871	41,556	5,229	12,321	1,555	3,210	18,040	6,044r	5,595r	449	1,921
Feb	91,807r	-	64,099	41,991	5,192	12,322	1,384	3,210	19,692	6,223r	5,813r	410	1,793
Mar	95,517r	-	65,527	43,412	5,192	12,329	1,384	3,210	22,028	6,544r	6,144r	400	1,418
Apr	97,306r	-	67,163	45,184	5,020	12,330	1,419	3,210	22,060	6,789r	6,369r	420	1,294
May	100,641r	-	68,014	46,031	5,013	12,330	1,430	3,210	24,200r	6,880r	6,510r	370	1,547
June	103,561	-	69,993	47,429	5,013	12,330	1,566	3,655	24,712	7,146	6,780	366	1,710
July p	106,800	-	71,071	48,427	5,013	12,330	1,646	3,655	26,547	7,377	6,996	381	1,805
Aug p	109,545	-	70,808	48,238	4,940	12,330	1,645	3,655	29,189	7,520	7,150	370	2,028

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

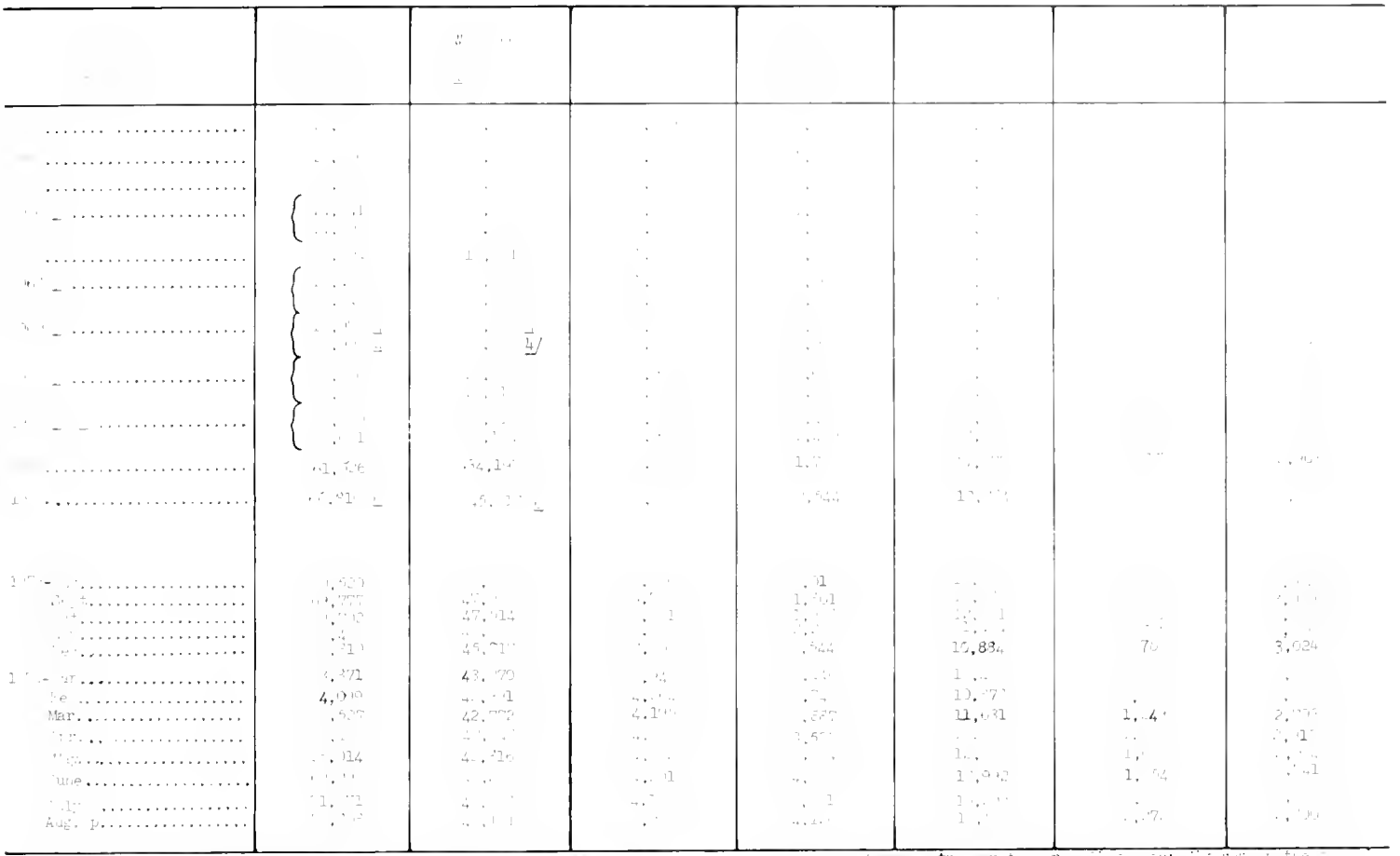
12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; nonmarketable convertible US Treasury notes, $128 million; and nonmarketable nonconvertible US Treasury notes, $19 million.

n.a. Not available.

p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area



Note: Data represent [illegible] official institutions of foreign countries, as reported by banks in the United States; [illegible] official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments in foreign official reserve agencies in debt securities of U.S. federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes data for International Settlements and European Fund.

2/ Includes data for Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to [illegible] are comparable to those shown for all earlier dates.

4/ Includes $1.2 billion increase in dollar value of [illegible] liabilities due to revaluation of [illegible] on the second line differ from those on the first line because certain assets previously classified [illegible] included with "banks" [illegible] series for the first time; and U.S. Government liabilities payable in foreign currencies to official [illegible] increased by $1 million [illegible] as of December 31, 1973.

5/ Includes $1.2 million increase in dollar value of [illegible] liabilities payable in foreign currencies [illegible]

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

In millions of dollars or dollar equivalent

Calendar year or month	Total	Payable in dollars									
		Austria	Canada	Finland	Germany	India 2/	Korea	Spain	Taiwan	Thailand
1962	-	-	-	-	-	-	-	-	-	-
1963	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1964	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1965	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1966	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1967	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1968	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1969	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1970	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1971	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1970-Dec	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
1971-Jan	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
Feb	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
Mar	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
Apr	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
May	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
June	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
July	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
Aug	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-
Sept	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	-	-

Calendar year or month	Payable in foreign currencies						
	[illegible]	Austria	Belgium	German 3/	Italy	Switzerland	Bank for International Settlements
1962	-		-			1	-
1963	[illegible]		[illegible]		230	178	-
1964	1,[illegible]		[illegible]	[illegible]	-	267	70
1965	1,[illegible]		[illegible]	[illegible]	11	267	93
1966	[illegible]		[illegible]	[illegible]	12	111	-
1967	1,[illegible]			[illegible]	129	211	-
1968	1,[illegible]		[illegible]	1,[illegible]	230	711	-
1969	1,[illegible] 4/	-	-	1,0[illegible] 4/	129	41	-
1970	1,[illegible]	-	-	[illegible]	-	541	-
1971	1,[illegible] 5/	-	-	[illegible]	-	1,216	-
1970	[illegible]	-	-	[illegible]	-	1,[illegible]	-
1971	1,450 6/	-	-	-	-	1,450	-
1970-Dec	1,[illegible]	-	-	1[illegible]	-	1,[illegible]	-
1971-Jan	1,[illegible]	-	-	-	-	1,[illegible]	-
Feb	1,[illegible]	-	-	-	-	1,[illegible]	-
Mar	1,[illegible]	-	-	-	-	1,[illegible]	-
Apr	1,[illegible]	-	-	-	-	1,[illegible]	-
May	1,472	-	-	-	-	1,472	-
June	[illegible]	-	-	-	-	1,[illegible]	-
July	1,472	-	-	-	-	1,472	-
Aug	1,472	-	-	-	-	1,472	-
Sept	1,472	-	-	-	-	1,472	-

For further information, see "Public Debt Operations," Table [illegible] and 9.

1/ Notes payable in dollars issued to the Government of Canada in connection with [illegible] under the Columbia River treaty. Amounts outstanding were [illegible] September 1964 through October 1965; $135 million, November 1965 through [illegible] 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $93 million, November 1968 through September 1969; $84 million, October 1969 through September 1970; and $34 million, October 1970 through [illegible].

2/ Notes issued to the Government of India in connection with military purchases in the United States.

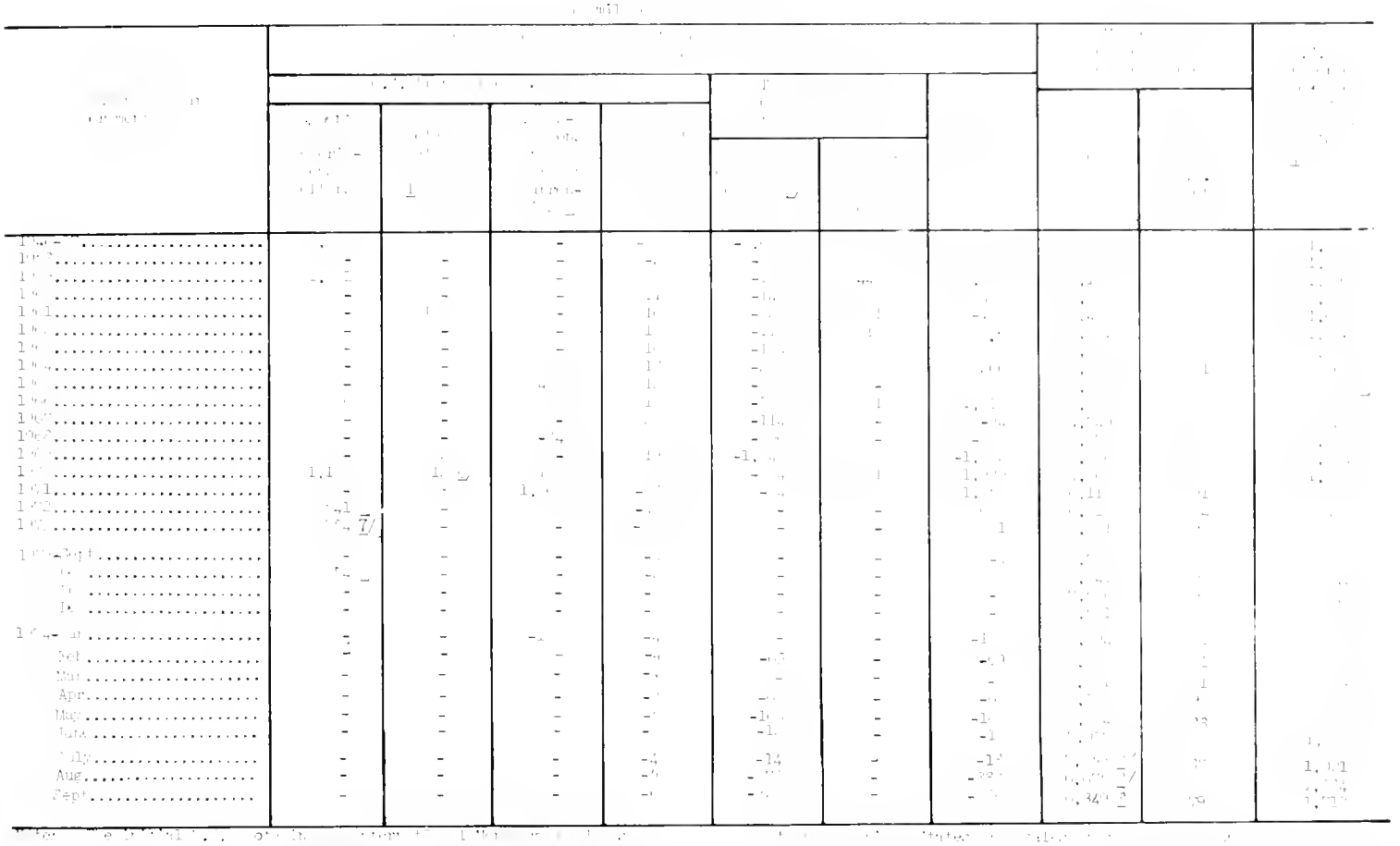
3/ In addition, nonmarketable Treasury notes amounting to $139 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $100 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund



1/ Beginning January 1975, includes dollars obtained by countries other

2/ Includes currency valuation adjustment payable to the United States of $20 million for July and $102 million for August; and currency valuation adjustment payable to the Fund of $14 million for September.

- Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(Millions of dollars)

						1972			1973	
	1969	1970	1971	1972	1973	Apr. - June	July - Sept.	Oct. - Dec.	Jan. - Mar.	Apr. - June
	-	-	-	-	-	-	-	-	-	-
	-	-	-11	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-1	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	-1	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-17	-	-	-	-	-	-	-
	-17	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-1	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Latin American republics:										
Argentina	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-
Colombia		-1	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-
Peru	-	-1	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Other	-	-	-2	-	-	-	-	-	-	-
Total Latin American republics	-	-1	-	-	-	-	-	-	-	-
	-	-11	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Asia	-	- 1	-	-	-	-	-	-	-	-
Africa:										
Total Africa	-	-	-	-	-	-	-	-	-	-
Other countries:										
Total other countries		-1	-	-	-	-	-	-	-	-
Total foreign countries	-	- 1	-	-	-	-	-	-	-	-
International and regional organizations	1	-1	-22	-	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-	-	-	-	-

1/ [illegible] countries in [illegible] countries and regional [illegible] purchases [illegible] 1972. [illegible] 1973. [illegible] data include, for the [illegible]

Table IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar

End of calendar year or month	Trade-weighted Average Percentage Change in the Value of the U.S. Dollar 1/	
	[illegible]	[illegible]
1970	-1.[illegible]	-1.[illegible]
1971	-[illegible].[illegible]	-[illegible].[illegible]
1972	-4.[illegible]	-[illegible].[illegible]
1973	-14.7[illegible]	-[illegible].[illegible]
1973-Oct	-1[illegible].[illegible]	-1[illegible].[illegible]
Oct	-1[illegible].[illegible]	-1[illegible].[illegible]
Nov	-1[illegible].[illegible]	-1[illegible].[illegible]
Dec	-1[illegible].[illegible]	-[illegible].[illegible]
1974-Jan	-1[illegible].[illegible]	-[illegible].[illegible]
Feb	-1[illegible].[illegible]	-[illegible].[illegible]
Mar	-1[illegible].[illegible]	-11.[illegible]
Apr	-1[illegible].1	-11.[illegible]
May	-1[illegible].[illegible]	-1[illegible].[illegible]
Jun	-2[illegible].[illegible]	-2.[illegible]
Jul	-1[illegible].[illegible]	-[illegible].[illegible]
Aug	-1[illegible].[illegible]	-[illegible].[illegible]
Sept	-1[illegible].[illegible]	-[illegible].[illegible]

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_1 * M_1/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_1/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = (\Delta fc_1/\$ * X_1/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_1/\$$ is the percent change in the foreign currency 1 cost of dollars; and

$X_1/\Sigma X$ is U.S. exports to country 1, as a proportion of total U.S. exports to all countries in the set.

[illegible] the above export-weighted and import-weighted [illegible] provide an overall measure of exchange rate changes:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ [illegible], Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, [illegible], Ireland, Italy, Japan, the Netherlands, [illegible], Norway, Portugal, Spain, Sweden, Switzerland, [illegible].

The currencies of [illegible] countries, which [illegible] approximately [illegible] of total U.S. trade, are [illegible], Indonesia, Argentina [illegible]. Source: [illegible].

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, [illegible] Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from [illegible] Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(Millions of dollars)

End of period	Total	Countries						International and regional		
		Total	Liabilities payable in dollars	Liabilities payable in foreign currencies	Total	Official institutions	Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1969	61,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	552
1971	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	541
1972	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	751
1973	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible] 4/	704
1973	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible] 4/	704
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]	[illegible]	1,050
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56	[illegible]	[illegible]	1,034
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]	[illegible] 5/	808
1974 - Dec.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	114	[illegible]	[illegible]	818
1975 - Jan.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	96	[illegible]	[illegible]	818
Feb.	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	59	[illegible]	[illegible]	829
Mar.	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	62	[illegible]	[illegible]	581
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	52	[illegible]	[illegible]	581
Apr.	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		487
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
May	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	17	[illegible]		[illegible]
June	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	126	[illegible]		[illegible]
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		615
July	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	126	[illegible]		[illegible]
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	[illegible]
Aug.	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	125	[illegible]		[illegible]
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		1,367
Oct.	67,303r	66,817r	48,721	96	[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Nov.	67,302r	66,947r	47,910	137	[illegible]	17,178	[illegible]	[illegible]	[illegible]	-	[illegible]
Dec.	67,303r	66,817r	48,721	96	[illegible]	14,[illegible]	[illegible]	483	[illegible]	-	[illegible]
1973-Aug.	67,303r	66,817r	48,721	96	[illegible]	14,[illegible]	[illegible]	483	[illegible]	-	[illegible]
Sept.	67,314r	66,361r	47,174	137	[illegible]	14,[illegible]	[illegible]	933	[illegible]	-	[illegible]
Oct.	67,100r	66,743r	47,012	137	[illegible]	15,[illegible]	[illegible]	449	[illegible]	-	[illegible]
Nov.	67,326r	66,964r	47,201	137	[illegible]	16,[illegible]	[illegible]	495	[illegible]	-	[illegible]
Dec.	67,302r	67,047r	47,910	137	[illegible]	17,178	[illegible]	483	[illegible]	-	[illegible]
1974-Jan.	67,243r	66,[illegible]r	47,[illegible]	137	[illegible]	17,527	[illegible]	513	[illegible]	-	[illegible]
Feb.	69,139r	68,[illegible]r	47,[illegible]	137	[illegible]	18,[illegible]	[illegible]	642	[illegible]	-	[illegible]
Mar.	73,735r	73,[illegible]r	47,[illegible]	137	[illegible]	21,[illegible]	[illegible]	639	[illegible]	-	[illegible]
Apr.	74,732r	74,[illegible]r	47,[illegible]	137	[illegible]	21,[illegible]	[illegible]	579	[illegible]	-	[illegible]
May	76,[illegible]r	76,[illegible]	48,[illegible]	137	[illegible]	23,[illegible]r	[illegible]	526	[illegible]	-	[illegible]
June	80,[illegible]	79,[illegible]	47,[illegible]	137	[illegible]	24,[illegible]	[illegible]	665	[illegible]	-	[illegible]
July p	83,[illegible]	81,[illegible]	47,[illegible]	137	[illegible]	26,[illegible]	[illegible]	534	[illegible]	-	[illegible]
Aug. p	80,[illegible]	79,[illegible]	48,[illegible]	137	[illegible]	26,[illegible]	7,150	618	[illegible]	-	[illegible]

1/ [illegible] reporting [illegible] Beginning with data for December 1973, the number of reporting banks was increased substantially. Most of the additional banks reporting for December 1973 had relatively small amounts of liabilities to foreigners. Figures in the first line for December 1973 are comparable to those shown for the preceding date; figures in the second line are comparable to those shown for the following date.

2/ Principally, the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 mil.) as of end 1971.

3/ In addition, IMF gold investment included investments in U.S. Government [illegible], and in notes which amounted to $110 million at end 1969, $15[illegible] million at end 1970, and $61 million at end 1971.

4/ Data for the two lines shown for this date differ because of change in reporting coverage. Figures in the first line are comparable to those shown for the preceding date; figures in the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 1, 1971.

7/ Includes $16 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

End of calendar year or month	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971 2/ 4/	[illegible]	1,[illegible]	[illegible]	[illegible],311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	,1[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
	[illegible],[illegible]1	[illegible]	[illegible]	[illegible],311	,1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1972......	[illegible],275r	1,591	2,880	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,11[illegible]r	[illegible]	[illegible]	[illegible]
1973......	[illegible],047r	[illegible],125	[illegible],911	[illegible]1,511	[illegible]	127 5/	[illegible],41	[illegible]1[illegible]	11	[illegible],71[illegible]	[illegible],14[illegible]	2,33[illegible]r	[illegible]	[illegible]	[illegible]
1973-Aug..	[illegible],817r	1,576	[illegible]	[illegible],113	[illegible]	1[illegible]	4,[illegible]	[illegible]	1	[illegible]	1,[illegible]	[illegible]r	[illegible]	[illegible]1	[illegible]
Sept.	[illegible],961r	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],7	[illegible]	[illegible]	[illegible],934	1,[illegible]	[illegible]r	[illegible]	[illegible]1	[illegible]
Oct..	[illegible],3[illegible]r	1,[illegible]11	[illegible],846	[illegible],013	[illegible],[illegible]14	1[illegible]	[illegible]	[illegible]	7	[illegible],774	1,[illegible]77	2,1[illegible]r	[illegible]	[illegible]12	[illegible]
Nov..	[illegible],[illegible]4r	[illegible]	[illegible]	[illegible]1,52[illegible]	[illegible]	127	[illegible],744	474	[illegible]	1[illegible]	[illegible]	[illegible]r	[illegible]7	[illegible]15	[illegible]
Dec..	[illegible],047r	,1[illegible]	[illegible],[illegible]11	1,511	[illegible],24[illegible]	1[illegible]7	[illegible],[illegible]41	[illegible]1[illegible]	11	[illegible],71	[illegible],14[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]
1974-Jan..	[illegible],191r	[illegible]	[illegible],705	[illegible],152	[illegible],1[illegible]	127	[illegible]	[illegible]17	14	1[illegible]	[illegible],020	2,47[illegible]r	[illegible]1	1,[illegible]	[illegible]1[illegible]
Feb..	[illegible],4[illegible]r	[illegible],407	[illegible],70[illegible]	[illegible],[illegible]17	[illegible],[illegible]36	1[illegible]	[illegible],[illegible]7	526	[illegible]2	11,635r	[illegible],131	[illegible],[illegible]43r	9[illegible]	1,[illegible]	[illegible]4[illegible]
Mar..	[illegible]1,[illegible]84r	,[illegible]31	,900	1,[illegible]64	[illegible],[illegible]	12[illegible]	[illegible]	[illegible]11	54	1[illegible],[illegible]51	[illegible],[illegible]51	[illegible],[illegible]1r	[illegible]	1,1[illegible]4	[illegible]
Apr..	[illegible],[illegible]1[illegible]r	,[illegible]2	[illegible]	[illegible],312	5,[illegible]77	1[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	14,1[illegible]3	[illegible],[illegible]02	[illegible],[illegible]1[illegible]r	[illegible]	1,[illegible]	[illegible]
May..	7[illegible],[illegible]53r	,[illegible]52	[illegible],[illegible]24	,731	5,7[illegible]	1[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible]	1[illegible],[illegible]r	,312	2,[illegible]r	1[illegible]2	1,[illegible]4[illegible]	526
June.	7[illegible],[illegible]	,642	4,277	,745	6,[illegible]	1[illegible]	[illegible],[illegible]42	1,0[illegible]2	[illegible]5	1[illegible],3[illegible]7	[illegible],415	[illegible]	1[illegible]7	1,[illegible]	[illegible]
July.p	[illegible]1,[illegible]13	,561	[illegible],463	,74[illegible]	[illegible],5[illegible]	1[illegible]	[illegible],1[illegible]	1,160	[illegible]4	1[illegible],[illegible]	,432	[illegible]	175	1,[illegible]	[illegible]
Aug..p	[illegible]	,4[illegible]	4,44[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,4[illegible]	1[illegible]	[illegible]	[illegible]	,1[illegible]	14[illegible]	1,4[illegible]	[illegible]1[illegible]

1/ [illegible] International [illegible]
2/ Time deposits [illegible] negotiable [illegible] are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ [illegible] in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line [illegible] those liabilities of U.S. banks to their foreign branches and liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported [illegible]

[illegible] "Other short-term [illegible]" [illegible] specifically [illegible] with [illegible] number of [illegible]

5/ [illegible] revalued [illegible] 1, 1971.

[illegible] million [illegible]

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability – Continued
Part B - International and Regional Organizations

[illegible]	[illegible]	[illegible]	[illegible]			
			[illegible]		U.S. Treasury bills and certificates	Other short-term liabilities
			[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
	[illegible]					1,[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]				[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]				[illegible]	[illegible]
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,471
[illegible]	1,4[illegible]	-	[illegible]	11[illegible]	[illegible]	1,1[illegible]
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,311
[illegible]	1,[illegible]	-	[illegible]	[illegible]	1[illegible]	1,431
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,[illegible]
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,471
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,[illegible]
[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,318
[illegible]	1,1[illegible]	-	[illegible]	[illegible]	[illegible]	762
[illegible]	1,1[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	1,[illegible]	-	[illegible]	54	[illegible]	1,1[illegible]
June	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1,[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1,442
[illegible]	1,[illegible]	-	[illegible]	[illegible]	14[illegible]	1,[illegible]

[illegible]

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

Country						Apr.				
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherlands										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe						40,905		4,247		
Canada						4,350r				
Latin America:										
Argentina										
Bahamas 2/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics						1,144				
Netherlands Antilles and Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia						1,961				
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional:										
Total international and regional 1/										
Grand total										

1/ Data in the two columns shown for this date are not directly comparable because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column include

2/ Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of August 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1
Belgium-Luxembourg	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
Denmark	1	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1	-	[illegible]	1
Finland	[illegible]	[illegible]	[illegible]	1	11[illegible]	[illegible]	[illegible]	-	[illegible]	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29
Germany	11,[illegible]	11,[illegible]	[illegible]	10,[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	1[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	1,101	1,[illegible]	[illegible]	810	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8
Netherlands	[illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	1[illegible]	11	[illegible]	[illegible]	1	1	1
Spain	[illegible]	[illegible]	1[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1[illegible]	
Sweden	1,[illegible]	1,[illegible]	[illegible]	[illegible]	57	1[illegible]	1[illegible]	*	[illegible]	4
Switzerland	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Turkey	1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	81
Yugoslavia	1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	[illegible]	-
Other Eastern Europe	1[illegible]	1[illegible]	[illegible]	1	1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,011	1[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	1,1[illegible]	[illegible]	101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	1	[illegible]	1.	1[illegible]	[illegible]	[illegible]	2
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1 1	1[illegible]	-	[illegible]	[illegible]
Mexico	[illegible]	1[illegible]	1[illegible]	-	[illegible]	1[illegible]	1[illegible]	[illegible]	1	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Peru	[illegible]	1	1	-	[illegible]	[illegible]	[illegible]	-	-	-
Venezuela	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1	1[illegible]	1
[illegible]	[illegible]	1[illegible]	[illegible]	-	1[illegible]	[illegible]	1[illegible]	1	[illegible]	2
[illegible]	1[illegible]	11[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	1	[illegible]
[illegible]	11	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	2
[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	2
Netherlands Antilles and Suriname	1[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	13	-
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1[illegible]	[illegible]
Total Latin America	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.	[illegible]	17
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	11	1	1	1[illegible]	-	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	1	11	1[illegible]	1[illegible]	1 [illegible]	[illegible]	11	1
India	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	1 [illegible]	1[illegible]	1[illegible]	-	[illegible]	-
Israel	11	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-
Japan	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	11	11	-	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	1[illegible]	11[illegible]	1	1	[illegible]	[illegible]	-
Other Asia	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	1[illegible]	-	[illegible]	[illegible]
Total Asia	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]
Africa:										
Egypt	1[illegible]	1 1	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	-	-
Morocco	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	-	[illegible]
South Africa	1[illegible]	1[illegible]	1[illegible]	[illegible]	1.	[illegible]	[illegible]	-	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	1	1.	11	-	-	-
Other Africa	[illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1	11	-	[illegible]	1
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	3
Total foreign countries	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	1,[illegible]	24[illegible]
International and regional:										
International	1,[illegible]	1,[illegible]	[illegible]	1[illegible]	1,[illegible]	-	-	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-	-	-
Other regional	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	*	*	-	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Unallocated	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Total international and regional	1,[illegible]	1,[illegible]	1[illegible]	1[illegible]	1,901	*	*	-	-	-
Grand total	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	1,[illegible]	24[illegible]

1/ Includes negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* [illegible]

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

	Calendar year						
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	1	1	-	-	-	1/	-
Iceland	-	1	1/	-	1	-	1
Ireland, Republic of	-	1/	1	1/	1/	-	-
Malta	-	1/	-	2	-	-	1/
Monaco	1/	-	-	1/	-	1/	-
"Other Eastern Europe"							
Bulgaria	-	-	-	-	-	-	-
Czechoslovakia	-	-	1/	1	1	-	1/
Estonia	-	-	-	-	-	-	n.a.
German Democratic Republic	-	-	-	-	-	-	n.a.
Hungary	-	-	-	-	-	-	1/
Poland	1/	-	-	-	-	-	-
Rumania	-	1/	-	-	-	-	-
"Other Latin American Republics"							
Bolivia	1/	-	-	-	-	-	1/
Costa Rica	-	1/	-	-	-	-	1/
Dominican Republic	-	1/	1/	1/	1/	1/	1/
Ecuador	1/	1/	-	1/	1/	-	1/
El Salvador	1/	1/	-	-	1/	-	1/
Guatemala	1/	1/	1/	1/	1/	1/	1/
Guyana	-	-	-	-	-	-	-
Haiti	1/	1/	1/	1/	-	1/	1/
Honduras	1/	-	-	-	-	-	1/
Jamaica	-	-	1/	1/	-	-	-
Nicaragua	-	-	-	1	-	-	1/
Paraguay	-	1/	-	-	-	-	1/
Trinidad and Tobago	-	1/	-	-	-	-	1/
"Other Latin America"							
Bermuda 1/	1/	1/	1/	1/	1	1/	1/
British Honduras	-	-	-	-	-	1/	-
British West Indies	1/	-	-	-	1/	1	n.a.
French West Indies and French Guiana	-	-	-	-	-	-	1/
"Other Asia"							
Afghanistan	1	1/	1/	-	1/	-	1/
Bahrain	-	-	1	1/	1/	-	1/
Bangladesh 2/	2/	2/	2/	-	1/	1/	1/
Burma	-	1/	1/	-	1/	1/	n.a.
Cambodia	1	1/	-	-	-	-	1/
Iran	1/	1/	1/	-	1	1	1/
Iraq	-	1	-	1	2	1	n.a.
Jordan	1/	1	-	-	1/	-	-
Kuwait	1/	1/	-	1/	-	-	n.a.
Laos	-	1/	-	-	-	-	n.a.
Lebanon	-	1/	-	-	-	-	1/
Malaysia	-	-	-	-	1/	-	1/
Nepal	1/	1/	-	1	1	1/	1/
Oman (Muscat and Oman)	1/	1	-	-	-	1/	1/
Pakistan	1/	1/	-	1/	1/	1	1/
Qatar	1/	1/	-	-	-	1/	n.a.
Ryukyu Islands (including Okinawa) 3/	1/	1/	1/	3/	3/	3/	3/
Saudi Arabia	1/	1/	1/	1/	1/	-	1/
Singapore	1/	1/	1/	1/	1/	1/	1/
Sri Lanka (Ceylon)	1/	1/	-	-	-	1/	1/
Syria	1/	1/	-	-	-	-	1/
United Arab Emirates (Trucial States) 4/	1/	-	-	1/	-	-	1/
Viet Nam	1/	1/	1/	-	-	-	1/
Yemen (Aden)	1	-	-	-	-	-	1
"Other Africa"							
Algeria	1/	1/	-	-	1	1/	1/
Ethiopia (including Eritrea)	1/	1/	-	-	-	-	1/
F.T.A.I. (French Somaliland)	1	-	1	-	-	-	n.a.
Ghana	1/	-	-	1/	-	-	-
Ivory Coast	1/	-	-	-	-	-	1
Kenya	1/	-	1/	-	1/	-	1/
Liberia	1/	-	-	-	-	-	1/
Libya	1/	1/	1/	1/	1/	1/	n.a.
Mozambique	1/	-	-	-	-	-	-
Nigeria	1/	1/	1/	1/	1/	1/	n.a.
"Portuguese West Africa"	1/	1/	-	1	1/	-	1/
Southern Rhodesia	-	1/	-	-	1/	-	1
Sudan	-	1/	-	-	-	-	-
Tanzania	1	1/	-	1/	1/	-	1
Tunisia	1/	1/	1/	1/	1/	-	1/
Uganda	-	1/	-	-	1/	-	1/
Zambia	-	-	1	-	-	-	n.a.
"Other Countries"							
New Zealand	1/	1/	1/	-	-	-	-
U.S. Trust Territory of the Pacific Islands	1/	1/	1	1/	1/	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaimah.

n.a. Not available.

- Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Other foreigners	[illegible]	[illegible] foreign currencies
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]			n.a.	n.a.	n.a.	-	n.a.
[illegible]		[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]		[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]			n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		-
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		-
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
[illegible]	[illegible]	[illegible]	144	37	56	[illegible]	20
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
[illegible]	1,467	[illegible]	[illegible]	[illegible]	100	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-
[illegible]	[illegible]	511	[illegible]	[illegible]	[illegible]	[illegible]	-

[illegible] n.a. Not available.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

Country										
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherlands										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 2/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles and Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional:										
International										
European regional										
Latin American regional										
Asian regional										
African regional										
Total international and regional										
Grand total				1,467						

1/ Data in the two columns shown for this date reflect a change in coverage in reporting. Figures in the first column are comparable in coverage to those shown for the preceding date. Figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1973, banks in the Bahamas were Panamanian.

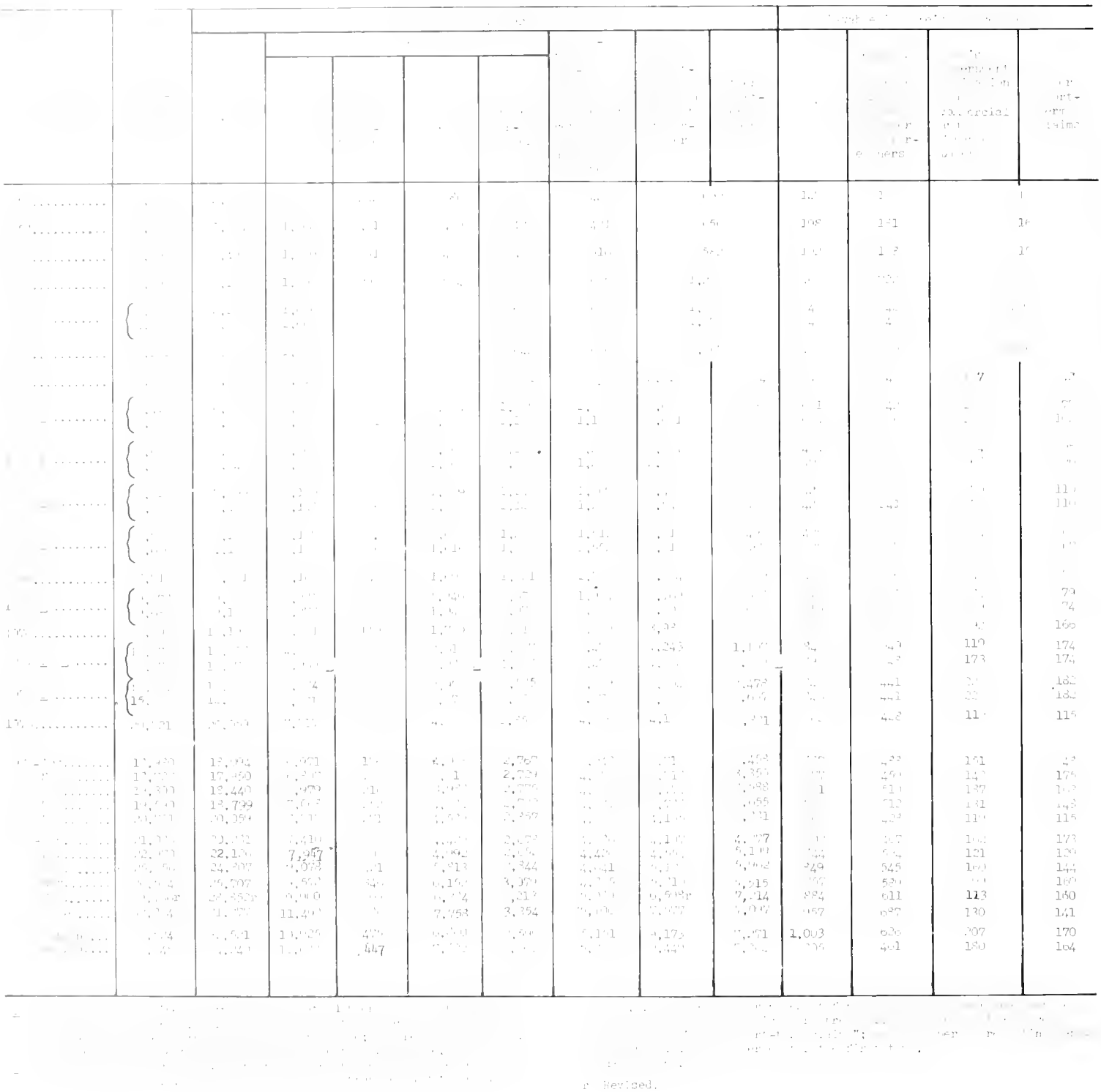
\- Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

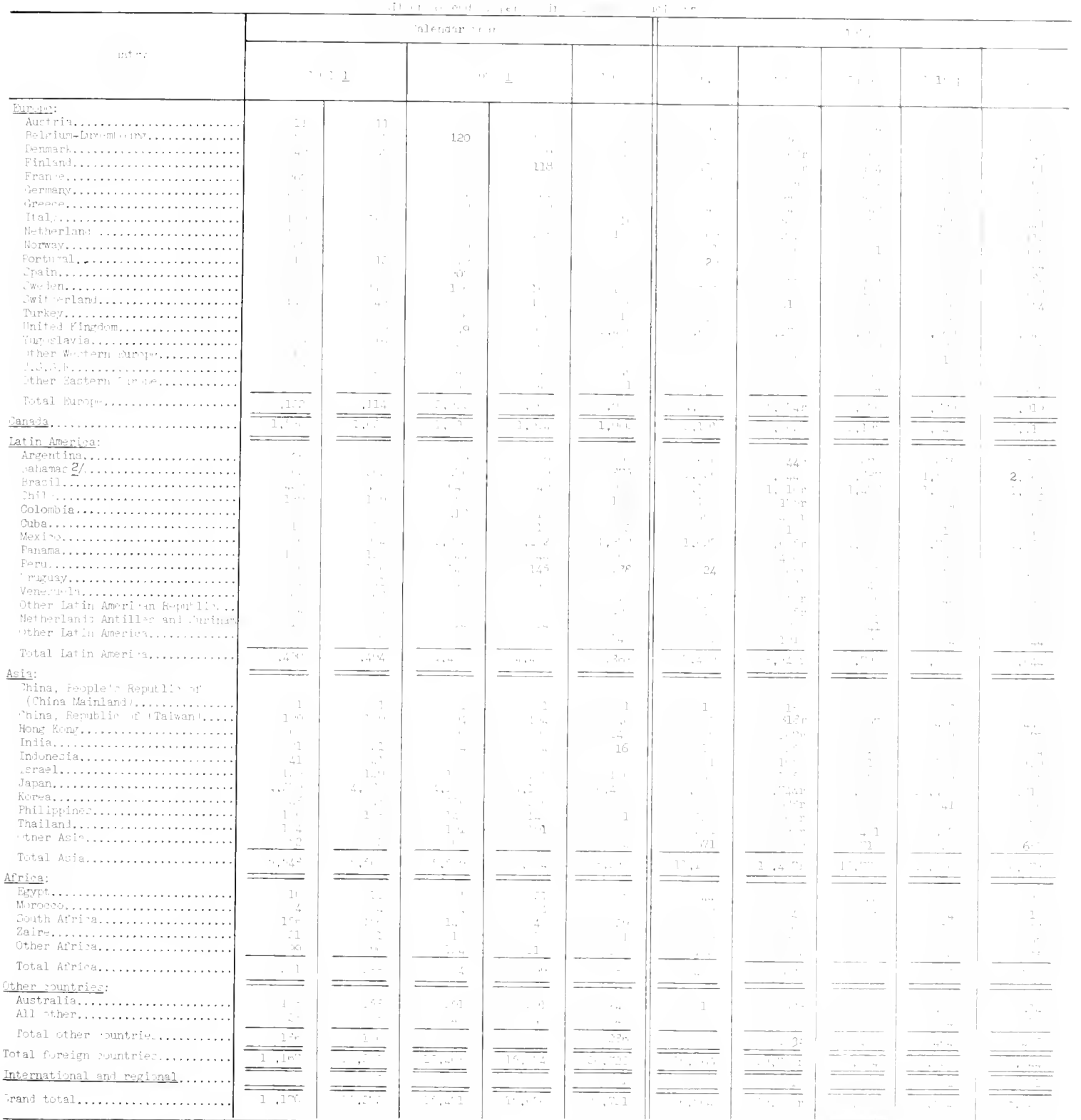


r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country



CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of August 31, 1974
Preliminary

(Position in millions of dollars)

		Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
			Loans									
		Total	Total	To foreign banks and official institutions	Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	101	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	11	-	2
[illegible]	[illegible]	46	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
[illegible]	[illegible]	151	76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	-	*
[illegible]	[illegible]	[illegible]	24	6	*	[illegible]	[illegible]	[illegible]	*	[illegible]	*	2
[illegible]	[illegible]	154	147	139	8	1	[illegible]	[illegible]	2	[illegible]	*	6
[illegible]	[illegible]	44	40	[illegible]	*	[illegible]	[illegible]	[illegible]	*	*	*	*
[illegible]	464	461	458	454	4	[illegible]	44	[illegible]	1	1	-	3
[illegible]	[illegible]	29	29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	-	1
[illegible]	[illegible]	11	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*
[illegible]	[illegible]	7	4	3	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*
[illegible]	83	277	204	201	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*
[illegible]	180	139	110	92	18	1	1	[illegible]	7	[illegible]	-	*
[illegible]	54	122	102	102	*	[illegible]	4	[illegible]	3	3	-	5
[illegible]	1	16	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
[illegible]	4,[illegible]	4,[illegible]	3,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	-	12
[illegible]	[illegible]	4	1	1	[illegible]	[illegible]	1	[illegible]	1	*	-	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	-	1
[illegible]	[illegible]	11	11	11	[illegible]	1	-	[illegible]	[illegible]	[illegible]	-	*
Other Eastern Europe	196	196	36	[illegible]	*	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	*
Total Europe	[illegible]	5,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]
Canada	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Brazil	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Venezuela	[illegible]	[illegible]	403	403	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	-	12
Other Latin American Republics	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	*
Netherlands Antilles & Surinam	[illegible]	[illegible]	41	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	-	*
Other Latin America	[illegible]	[illegible]	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	*
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China, People's Republic of (China Mainland)	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	114	[illegible]	[illegible]	41	[illegible]	[illegible]	1	1	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	-	-
Morocco	1	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	-	15
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	15
Other countries:												
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	1	1	-	1	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $50,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(Amounts in millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars	Payable in foreign currencies			Collections outstanding	Acceptances and commercial paper
			Total	Official institutions	Banks	Other foreigners	
1964	1,114	1,034	80	1	11	68	1	1
1965	1,167	1,084	83	1	11	71	1	1
1966	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969-Mar. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,		
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,		
June 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,		
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,		
Sept. 1/	[illegible]	[illegible]	[illegible]	[illegible]	1	2,		
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1972 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1973 p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
1973-Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug. p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Millions of dollars)

	[illegible] year					1968					
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Mar.	Apr.	May	June	[illegible]	Aug.p
[illegible]											
[illegible]	-	-	-	-	-	19	17	17	17	17	23
[illegible]	-	-	37	1	2	1	1	1	1	1	11
[illegible]	-	-	11	11	28	42	42	42	42	42	43
[illegible]	-	12	12	12	2	32	-	-	31	31	31
[illegible]	-	1	140	140	17	132	131	144	147	-	185
[illegible]	-	1	1	13	-	-	84	84	84	112	117
[illegible]	-	-	-	-	-	140	164	172	193	198	203
[illegible]	-	-	-	-	-	6	6	6	6	6	103
[illegible]	-	-	11	11	-	19	-	-	8	1	31
[illegible]	-	1	10	1	4	51	47	49	54	54	56
[illegible]	-	1	-	-	-	-	-	-	5	-	6
[illegible]	-	-	-	10	11	116	114	117	142	11	116
[illegible]	-	-	-	-	-	28	-	-	25	24	26
[illegible]	-	-	-	-	-	-	-	-	12	2	8
[illegible]	-	-	-	-	-	70	64	64	76	72	77
[illegible]	71	1	14	14	140	140	101	114	216	243	279
[illegible]	2	-	43	40	32	78	86	94	105	104	103
[illegible]	-	-	-	-	-	4	6	7	8	7	6
[illegible]	-	-	-	-	130	130	168	170	169	1	174
[illegible]	12	2	4	4	1	17	17	1	21	21	19
[illegible]	85	17	94	94	1,4	1,41	1,441	1,	1,382	1,320	1,302
[illegible]	12	17	47	47	47	42	42	42	46	47	488
Latin America											
Argentina	1	1	17	1	1	141	141	140	140	149	152
Bolivia 2/	-	-	1	1	13	22	24	-	28	29	19
[illegible]	1	-	-	-	-	-	-	207	211	224	221
[illegible]	-	1	24	17	13	12	17	17	120	117	123
[illegible]	-	-	2	1	-	2	-	-	71	71	73
Cuba	-	-	-	-	1	-	-	-	-	-	-
[illegible]	-	-	-	-	-	48	-	-	584	614	637
Panama	59	-	-	-	42	42	42	41	57	-	61
[illegible]	59	-	91	91	42	42	-	4	98	101	106
[illegible]	17	-	14	1	-	-	-	-	-	-	2
[illegible]	-	-	14	-	-	17	17	-	17	-	278
[illegible]	1	-	14	6	1	14	14	14	191	21	198
[illegible]	-	-	-	-	-	-	-	-	-	-	14
[illegible]	-	-	2	1	3	14	1	-	14	14	13
Total Latin America	1,1	1,1	1,1	1	1,1	1,39	1,4	2,42	2,48	2,524	2,496
Asia											
China, People's Republic of											
China Mainland	-	-	-	-	-	17	-	-	-	41	42
[illegible]	1	-	41	-	-	14	11	11	136	141	154
[illegible]	-	-	-	-	17	14	14	1	43	36	42
[illegible]	-	11	-	-	-	1	41	-	-	44	43
[illegible]	-	14	-	-	-	-	-	-	41	41	67
[illegible]	1	-	41	14	11	2	41	-	274	41	274
[illegible]	11	-	-	-	-	-	41	-	41	41	260
[illegible]	-	41	41	-	17	14	11	11	111	111	94
[illegible]	-	14	14	14	14	1	14	17	197	199	159
[illegible]	-	14	17	1	1	17	17	14	15	14	17
[illegible]	-	14	-	-	-	41	-	41	530	507	504
[illegible]	-	-	1,200	1,1	1,1	1,4	1,4	1,	1,647	1,662	1,657
Africa											
[illegible]	-	-	-	-	14	14	14	14	15	18	15
[illegible]	-	41	-	-	41	41	1	1	1	1	-
South Africa	-	-	-	-	41	41	24	41	41	7	62
[illegible]	-	1	-	-	1	41	41	41	41	41	42
Other Africa	-	11	14	1	-	-	12	112	241	242	235
Total Africa	14	14	14	14	1	14	14	14	344	14	354
Other countries											
Australia	14	-	-	-	1	1	14	14	149	1	120
All other	41	1	1	1	-	-	41	-	41	41	25
Total other countries	14	14	14	14	1	141	141	147	149	141	145
Total foreign countries	7,1	7,4	8,1	7,1	6,9	7,43	7,4	7,42	8,896	7,007	6,941
International and regional	1	-	4	-	-	-	41	-	5	-	5
Grand total	7,1	7,4	8,1	7,1	6,9	7,42	6,661	6,97	7,900	7,011	6,946

1/ Data in the two columns for year-end 1967 differ because data for some countries are compared in the first column with data known for the preceding date, figures in the second column with data available for the following date.

2/ As of December 1, 1967. Bermuda included with Bahamas.

3/ Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of August 31, 1974
Preliminary

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	-	-
Belgium-Luxembourg	11	11	11	*	-
Denmark	4	4	*	4	-
Finland	1	1	*	*	-
France	15	15	15		-
Germany	12	11	11		*
Greece	*	*	*		-
Italy	1	1	1		*
Netherlands	21	20	20		*
Norway	5	4	3	1	-
Portugal	*	*	*	*	-
Spain	116	11	111	*	*
Sweden	5	5	5	*	-
Switzerland	2	2	2	-	-
Turkey	2	2	1	1	-
United Kingdom	24	23	22	1	-
Yugoslavia	12	11	11	1	*
Other Western Europe	*	*	*	-	-
U.S.S.R.	13	13	13	*	-
Other Eastern Europe	1	1	1	*	-
Total Europe	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Canada	4	4	4	*	*
Latin America:					
Argentina	15	14	13	1	1
Bahamas	1	1	1	*	-
Brazil	21	17	13	4	1
Chile	12	1	1	*	-
Colombia	7	7	7	*	-
Cuba	-	-	-	-	-
Mexico	37	36	34	2	*
Panama	1	1	1	*	-
Peru	10	10	10	*	-
Uruguay	2	2	1	1	-
Venezuela	7	6	5	1	1
Other Latin American Republics	10	10	10	*	-
Netherlands Antilles and Surinam	14	14	10	4	-
Other Latin America	1	1	1	*	-
Total Latin America	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:					
China, People's Republic of (China Mainland)	4	4	4	*	-
China, Republic of (Taiwan)	154	154	153	1	-
Hong Kong	42	42	41	1	-
India	43	43	43	*	-
Indonesia	67	67	63	4	-
Israel	274	274	271	*	-
Japan	360	360	358	2	-
Korea	4	4	3	*	-
Philippines	159	159	154	5	-
Thailand	17	17	14	3	-
Other Asia	564	564	549	15	-
Total Asia	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	-
Africa:					
Egypt	15	15	15	*	-
Morocco	*	*	*	*	-
South Africa	6	6	6		*
Zaire	4	4	4		-
Other Africa	35	34	32	2	-
Total Africa	354	34[illegible]	[illegible]	[illegible]	*
Other countries:					
Australia	129	127	114	13	-
All other	15	15	15	*	-
Total other countries	144	142	129	13	-
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	5	4	4	1	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

[illegible]	[illegible]	Short-term liabilities [illegible]			[illegible]
		[illegible]	[illegible]	Payable in foreign currencies	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,129
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,725
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,086
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 871

[illegible]

1/ [illegible] for earlier quarter ends when the reporting coverage changed.

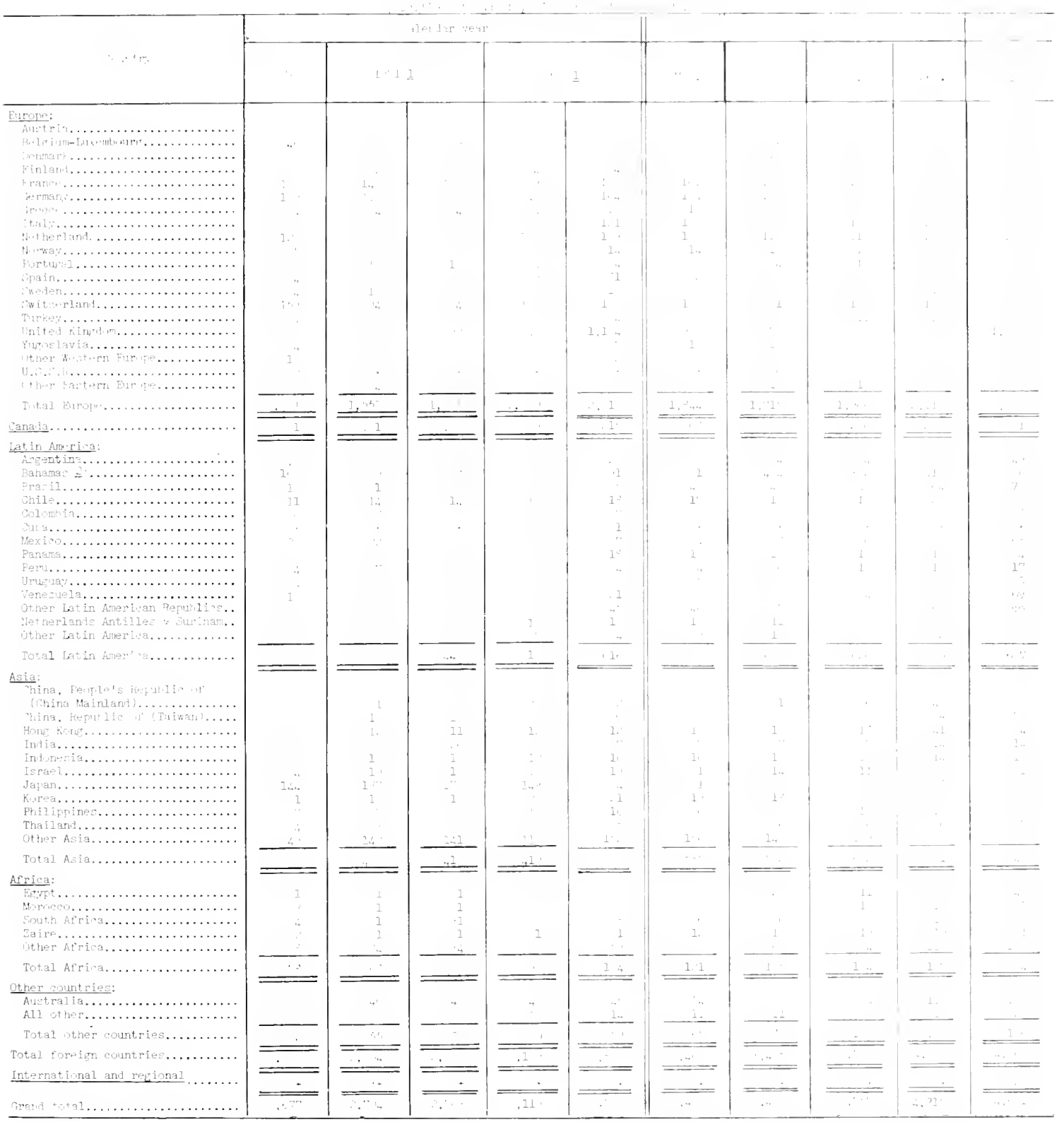
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short Term Liabilities by Country



[1] Data in two columns shown for this date differ because [illegible] in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. Short-Term Liabilities, by Type and Country, as of March 31, 1974

Preliminary

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period)

Country	Calendar year									
	19[illegible]	19[illegible] 1/		19[illegible] 1/		[illegible]				[illegible]
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherland										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 2/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles & Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional										
Grand total										

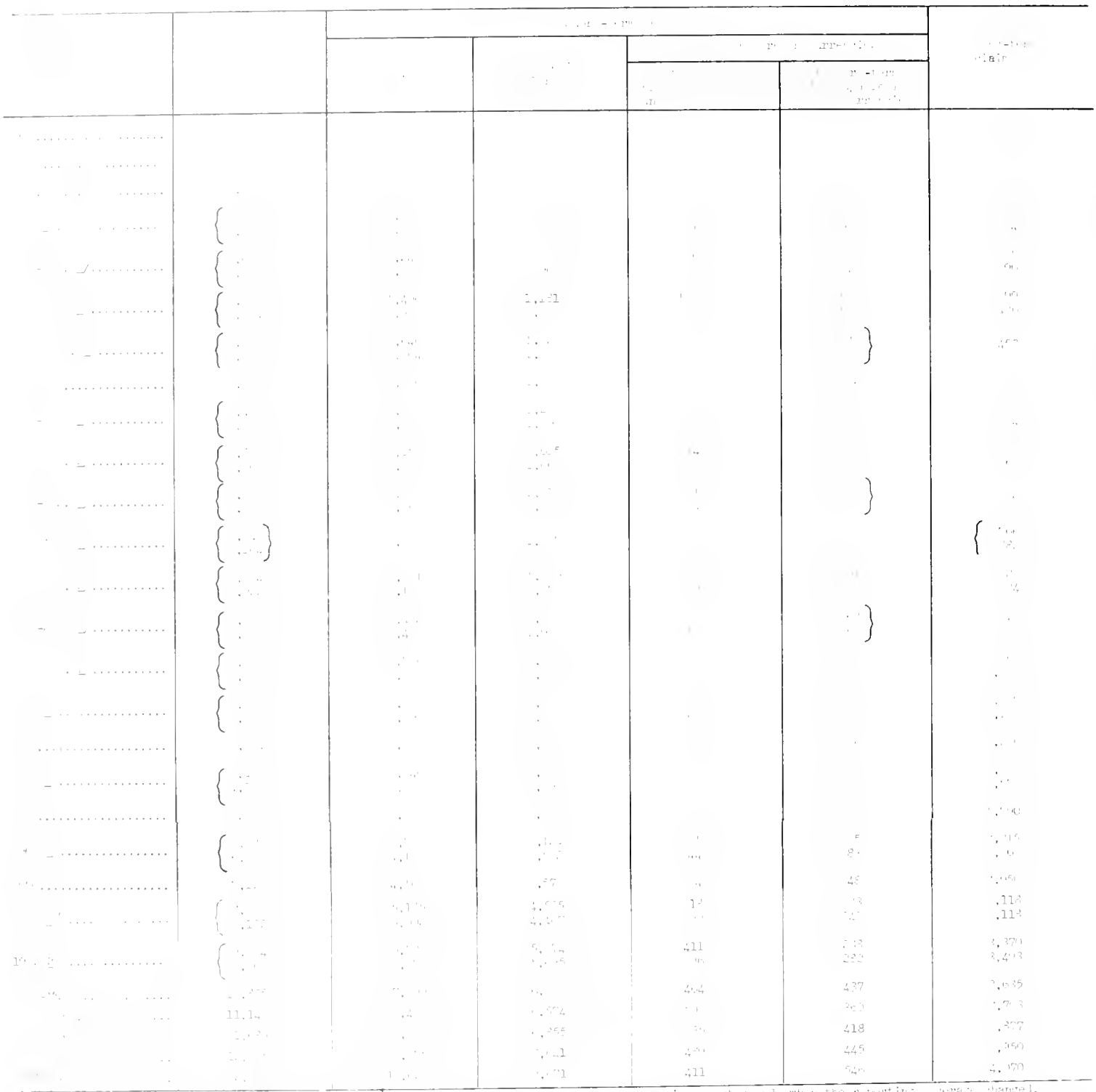
1/ [illegible]

2/ [illegible]

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type



CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

[Position at end of period. Millions of dollars]

Country	Calendar year									
	1970	1971 1/								
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherland										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 2/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles and Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional										
Grand total										

1/ Data in the two columns shown for this date [illegible] because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through [illegible], figures [illegible].

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1974

Preliminary

Europe:				
[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	1	[illegible]	1	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	21	[illegible]	11	14
[illegible]	[illegible]	[illegible]	[illegible]	2
[illegible]	[illegible]	[illegible]	1	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	111	[illegible]	[illegible]	1
Norway	[illegible]	[illegible]	1	1
Portugal	[illegible]	[illegible]	[illegible]	1
Spain	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	61
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	1	[illegible]	[illegible]	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	14	150
Canada	[illegible]	2,1[illegible]	[illegible]	64
Latin America:				
[illegible]	[illegible]	[illegible]	1	1
[illegible]	[illegible]	[illegible]	1	1
[illegible]	410	391	17	2
[illegible]	78	78	[illegible]	[illegible]
Other	44	43	[illegible]	1
[illegible]	1	[illegible]	1	[illegible]
[illegible]	360	356	1	3
[illegible]	173	172	[illegible]	1
[illegible]	[illegible]	[illegible]	[illegible]	2
[illegible]	[illegible]	[illegible]	[illegible]	1
[illegible]	147	136	[illegible]	4
[illegible] Republics	173	162	[illegible]	5
Netherlands Antilles and Surinam	1	1	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	1	1
Total Latin America	[illegible]	[illegible]	[illegible]	2
Asia:				
China, People's Republic of (China Mainland)	[illegible]	[illegible]	-	-
China, Republic of (Taiwan)	[illegible]	121	1	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	30	[illegible]	[illegible]
Indonesia	1	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	144	[illegible]
Korea	[illegible]	107	[illegible]	[illegible]
Philippines	[illegible]	91	[illegible]	5
Thailand	[illegible]	[illegible]	[illegible]	1
Other Asia	[illegible]	[illegible]	[illegible]	11
Total Asia	[illegible]	1,331	150	50
Africa:				
Egypt	[illegible]	[illegible]	[illegible]	1
Morocco	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	14	10
Other countries:				
Australia	11	[illegible]	[illegible]	5
All Other	[illegible]	[illegible]	1	1
Total other countries	41	11[illegible]	[illegible]	[illegible]
[illegible] countries	[illegible]	[illegible]	411	54[illegible]
Supranational and regional	1	1	-	-
[illegible]	10,638	9,671	411	54[illegible]

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

End of calendar year or month	Total short-term liquid claims	Payable in dollars						
		Total						
1965 2/								
1966								
1967 2/								
1968								
1969 2/								
1970								
1971								
1972 2/								
1973	3,184r	2,640r	2,503r		137	544	441	11
1973-July	3,338r	2,706r	2,569r		136	632	531	101
Aug.	3,422r	2,724r	2,594r		129	698	597	101
Sept.	3,285r	2,649r	2,571r		78	636	535	101
Oct.	2,991r	2,553r	2,523r		30	438	341	97
Nov.	3,234r	2,668r	2,602r		64	573	437	136
Dec.	3,184r	2,640r	2,603r		37	544	441	11
1974-Jan.	2,458r	2,343r	2,284r		59	515	365	149
Feb.	3,260r	2,688r	2,624r		65	572	462	110
Mar.	3,201r	3,126r	3,127r		60	575	458	117
Apr.	3,102r	3,043r	3,043r		60	561	451	110
May	3,693r	3,135r	3,064r		71	563r	453r	110r
June	3,651r	3,080r	3,023r		57	563r	378r	185r
July	3,752	3,267	3,193		74	450	342	108

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or basis of valuation. Figures in the first line are comparable to those shown for the preceding date; figures in the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

Position at end of period in millions of dollars

Country	Calendar year										
	1970	1971 1/		1972 1/		1973					
Belgium-Luxembourg	6	14	14	21	24	51	41	24	47	17	10
France	13	39	39	7	25	12	11	4	17	10	2
Germany	31	4	4	3	13	10	7	3	7	3r	1
Italy	19	22	2	16	17	10	1		1	1	
Netherlands	6	2	2	2	2	7r	5r	1r	8r	2r	
Switzerland	7	10	10	21	21	4	3		3	1	
United Kingdom	202	477	481	904	910	1,115	1,017r	1,114r	1,041r	1,041r	1,041r
Canada	440	487	440	436	436	772	644	644	644	644	644
Bahamas 2/	144	169	169	470	470	582	571	571	571	571	571
Japan	68	77	77	142	142	44	1		1	1	
All other countries 3/	94	61	61	109	114r	277r	1,141	1,141	1,141	1,141	1,141
Total	1,141	1,648	1,537	1,936	1,977r	3,184r	3,752	3,752	3,752	3,752	3,752

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes other West Indies and Bermuda.

3/ Includes international and regional organizations.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of July 31, 1974

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1	[illegible]	[illegible]	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	12	-
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	-	1	1	-
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	5	-
[illegible]	[illegible]	[illegible]	[illegible]	-	54	54	-
[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	31	125
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	-
[illegible]	[illegible]	[illegible]	24	-	[illegible]	154	8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64	5
[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]	[illegible]	138

[illegible] reported by large nonbanking concerns in the United States. [illegible] net [illegible] reported by nonbanking concerns in the United States [illegible] in the form in which they are published in Table CM-IV-1, p. 2-[illegible].

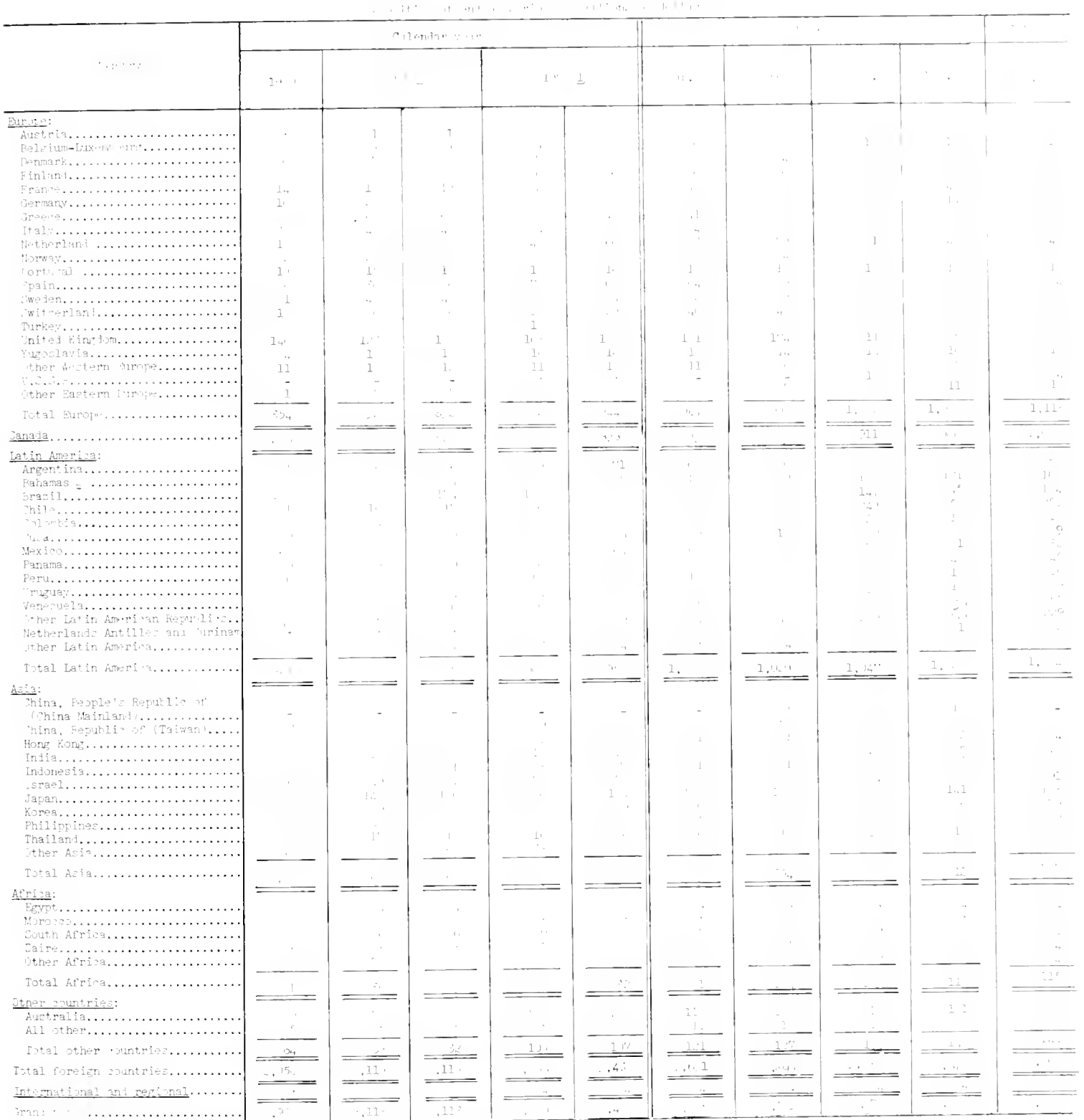
1/ Short-term investments in U.S. Treasury bills and certificates, and other obligations of the U.S. Government, maturity of one year or less from the date at which the obligation was acquired by the foreigner.

2/ Includes claims of $[illegible] thousand or more held by reporting concerns in countries not listed above.

[illegible] Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. Long-Term Claims by Country



CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

([illegible]; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

[illegible]	[illegible] (Net foreign purchases)				[illegible]	[illegible]	Corporate and other securities						
	[illegible]	Foreign countries		International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	[illegible]	[illegible]					Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
[illegible]	[illegible]	-[illegible]		[illegible]	1,[illegible]	1,1[illegible]	-[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible]	1,[illegible]	1,454
[illegible]	[illegible]	[illegible]		1[illegible]	1,[illegible]27	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,36[illegible]
[illegible]	[illegible]	-[illegible]		[illegible]	1,[illegible]	1,[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	1,[illegible]	1,775
[illegible]	[illegible]	-[illegible]		[illegible]	1,[illegible]44	1,[illegible]1	[illegible]	-[illegible]	[illegible]17	41[illegible]	[illegible]	[illegible],067	2,745
[illegible]	-[illegible]	-[illegible]07		-[illegible]1	1,7[illegible]	[illegible],508	[illegible]	-[illegible]1	[illegible]08	[illegible]	111	[illegible],260	2,149
[illegible]	[illegible]71	[illegible]		[illegible]	1,[illegible]67	1,1[illegible]	[illegible]	[illegible]	[illegible]56	246	10[illegible]	[illegible],724	2,[illegible]27
[illegible]	-[illegible]	-[illegible]	[illegible]	-[illegible]1	1,14[illegible]	1,4[illegible]7	-17[illegible]	176	461	[illegible]84	-[illegible]	[illegible],[illegible]76	[illegible],425
[illegible]	-[illegible]	-[illegible]	[illegible]	-1[illegible]1	1,[illegible]	1,15[illegible]	-[illegible]	[illegible]	675	6[illegible]7	-413	[illegible],720	4,133
[illegible]	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]	1,[illegible]96	[illegible]78	1,011	1,[illegible]	542	-[illegible]	4,740	[illegible],074
[illegible]	-[illegible]	[illegible]48	[illegible]	-1[illegible]1	[illegible]	6[illegible]	1,070	31[illegible]	[illegible],243	1,[illegible]	75[illegible]	8,033	7,276
196[illegible]	-4[illegible]	-[illegible]	1	-161	44[illegible]	93[illegible]	[illegible]	1,[illegible]	4,44[illegible]	[illegible],481	2,[illegible]	13,118	10,948
196[illegible]	-[illegible]	-11[illegible]	[illegible]	11	[illegible]	574	[illegible]	1,[illegible]	[illegible]	1,[illegible]53	1,4[illegible]7	1[illegible],42[illegible]	10,942
1970	[illegible]	-[illegible]1	1[illegible]	-[illegible]	[illegible]91	[illegible]	1,[illegible]	[illegible]	[illegible],4[illegible]	1,543	[illegible]	[illegible],927	8,[illegible]01
1971	1,67[illegible]	1,[illegible]1	-11[illegible]	1[illegible]	[illegible],414	74[illegible]	1,4[illegible]	[illegible]	[illegible]	[illegible],363	721	11,626	10,894
1972	[illegible]	[illegible],321	-[illegible]	[illegible]	4,[illegible]	1,[illegible]	4,[illegible]	1,[illegible]1	4,72[illegible]	[illegible]	[illegible],188	14,[illegible]61	12,173
1973	305	465	[illegible]	-1[illegible]	[illegible],738	[illegible]	4,[illegible]	1,[illegible]	5,78[illegible]	[illegible],83[illegible]	[illegible],785	12,762	9,978
197[illegible] - [illegible]	-[illegible]	-[illegible]1	-	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],105
1[illegible] - [illegible]	-1	-[illegible]	-[illegible]	1[illegible]	[illegible]	-	[illegible]	1[illegible]	[illegible]	-[illegible]	[illegible]1	[illegible]	[illegible]1
Sept.	[illegible]	[illegible]	1	[illegible]	1[illegible]	1	1[illegible]	-[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	7[illegible]4
[illegible]		2	[illegible]	-2	[illegible]	[illegible]1	[illegible]	-11	[illegible]	44[illegible]	[illegible]	1,[illegible]	1,[illegible]72
[illegible]	-1	-[illegible]		-[illegible]	1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]34	[illegible]	1,4[illegible]	1,[illegible]
[illegible]	-4[illegible]	-[illegible]	2	2	11[illegible]	[illegible]	-[illegible]	-1[illegible]	[illegible]	[illegible]1	4	[illegible]	[illegible]78
1[illegible] [illegible]	-[illegible]	-4[illegible]	[illegible]			[illegible]1	[illegible]	[illegible]	[illegible]1	[illegible]	174	[illegible]	[illegible]02
[illegible]	-[illegible]	-[illegible]	-[illegible]	1		4[illegible]	1[illegible]	-14[illegible]	[illegible]	[illegible]	1[illegible]7	7[illegible]3	[illegible]
[illegible]	1[illegible]	-	-1	1[illegible]	[illegible]	1[illegible]7	1[illegible]	1[illegible]	[illegible]	[illegible]32	[illegible]	[illegible]	[illegible]46
[illegible]	-[illegible]	-17[illegible]		-[illegible]		[illegible]	[illegible]		[illegible]		1[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	-[illegible]	-[illegible]	[illegible]	4[illegible]7	45[illegible]	[illegible]1		[illegible]	261	-1[illegible]	[illegible]	591
[illegible]	-101	-	-	-[illegible]	101	261	[illegible]1	4[illegible]	[illegible]53	41[illegible]		[illegible]	[illegible]13
[illegible] p		-	1[illegible]	[illegible]	120	97	-[illegible]	-[illegible]	[illegible]41	54[illegible]		[illegible]21	[illegible]08
[illegible]	-[illegible]	-[illegible]	-11	[illegible]	1		[illegible]	1[illegible]6		[illegible]	-1	[illegible]07	[illegible]

1/ Data include transactions in [illegible] issues of states and municipalities, and [illegible] of corporations and other agencies of the U.S. Government [illegible]. p Preliminary.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
[illegible]	-1,[illegible]	-1,[illegible]	[illegible]	1,[illegible]	-[illegible]	467	[illegible]04
[illegible]	-[illegible]	-1[illegible]	[illegible]	1,[illegible]	-[illegible]	[illegible]	[illegible]04
[illegible]	-[illegible]	-[illegible]	[illegible]	1,44[illegible]	-[illegible]	[illegible]	[illegible]92
1961	-[illegible]	-[illegible]	[illegible]	1,[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-1,[illegible]	-[illegible]	1,[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]06
[illegible]	-1,[illegible]	-1,[illegible]	[illegible]1	[illegible]	[illegible]1	[illegible]	[illegible]44
[illegible]	-[illegible]	-[illegible]	[illegible]	1,[illegible]	[illegible]	74[illegible]	74[illegible]
[illegible]	-[illegible]	-1,[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	517
[illegible]	-[illegible]	-[illegible]	1,[illegible]	[illegible]	2[illegible]	[illegible]	721
[illegible]	-1,[illegible]	-1,1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	1,[illegible]
[illegible]	-1,[illegible]	-1,[illegible]	[illegible]	[illegible]	-14	1,[illegible]	1,[illegible]
[illegible]	-[illegible]	-1,[illegible]	1,[illegible]	[illegible]81	-31[illegible]	1,[illegible]19	[illegible]37
[illegible]	-[illegible]	-[illegible]	1,[illegible]	[illegible]41	[illegible]	1,[illegible]	[illegible]
[illegible]	-[illegible]	-[illegible]	1,[illegible]	[illegible]1	-[illegible]	1,[illegible]	1,4[illegible]
[illegible]	-[illegible]	-1,[illegible]1	1,[illegible]01	[illegible]	40[illegible]	[illegible]	[illegible],12[illegible]
[illegible]	-81[illegible]	-[illegible]	1,47[illegible]	2,4[illegible]7	1[illegible]	1,7[illegible]	1,[illegible]
[illegible] p	-1,[illegible]	-1,[illegible]	[illegible]	[illegible]	1[illegible]	1,41[illegible]	1,[illegible]
[illegible]	-[illegible]	-[illegible]1	[illegible]	1[illegible]7	-[illegible]	11[illegible]	12[illegible]
[illegible]	-[illegible]	-[illegible]4	[illegible]7	101	1[illegible]	11[illegible]	10[illegible]
[illegible]	-[illegible]4	-[illegible]8	[illegible]	33[illegible]	-[illegible]	1[illegible]	131
[illegible]	-[illegible]	-21[illegible]	1[illegible]4	[illegible]17	-[illegible]	15[illegible]	17[illegible]
[illegible]	-[illegible]	-[illegible]	144	[illegible]	1[illegible]	15[illegible]	144
[illegible]	[illegible]	-[illegible]	[illegible]1	[illegible]		[illegible]	[illegible]
[illegible]	-[illegible]	-[illegible]	1[illegible]	14[illegible]	-1	[illegible]	[illegible]
[illegible]	-[illegible]	-[illegible]	1[illegible]	[illegible]	-1[illegible]	167	1[illegible]
[illegible]	-	-			[illegible]4	1[illegible]	155
[illegible]	-	-[illegible]		1[illegible]	-[illegible]	1[illegible]	1[illegible]4
[illegible]	-	-1[illegible]	[illegible]	[illegible]7	[illegible]	207	11[illegible]
[illegible]	-	-[illegible]	[illegible]4	[illegible]1		1[illegible]	11[illegible]
[illegible]	-[illegible]	-1		1[illegible]		14[illegible]	11[illegible]

p Preliminary.

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(+ net outflow of capital from the United States)

Europe:										
Austria				-	-	-	-	-	-	-
Belgium-Luxembourg	-1							-		
Denmark	-	-	-		-	-	-	-		
Finland	-	-			-			-	-	-
France						-	-			1
Germany					-	-				
Greece			-		-		-	-		-
Italy				-			-	-		
Netherlands					-		-	-		
Norway					-	-	-		-	-
Portugal	-	-	-		-	-		-		
Spain					-					
Sweden					-	-	-	-		-
Switzerland		-	-			-		-		-1
Turkey	-	-	-		-	-	-	-	-	-
United Kingdom	-				-		-	-		
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe					-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1				-	-	-		-	
Total Europe	-				-		-	-		1
Canada										
Latin America:										
Argentina	-				-	-	-	-	-	
Panama					-					
Brazil	-	-		-	-	-	-	-	-	-
Chile	-				-	-	-	-	-	-
Colombia				-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico					-	-	-	-	-	
Panama					-	-	-	-	-	
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-		-	-	-	-	-	-
Venezuela		-			-	-	-	-	-	-
Other Latin American Republics	-	-			-	-	-	-	-	-
Netherlands Antilles and Surinam		-			-	-		-		
Other Latin America	-	-	-	-	-	-		-		
Total Latin America										
Asia:										
China, People's Republic of										
China Mainland	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong					-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel				-	-	-		-	-	-
Japan										
Korea	-	-		-	-	-	-	-	-	-
Philippines		-	-	-	-	-	-	-	-	-
Thailand		-	-	-	-	-	-	-	-	-
Other Asia					-	-		-	-	-
Total Asia										
Africa:										
Egypt	-	-	-		-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-		-	-	-	-	-	-
Zaire	-	-	-		-	-	-	-	-	-
Other Africa	-	-			-	-	-	-	-	-
Total Africa	-	-			-	-	-	-	-	-
Other countries:										
Australia				-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries					-	-	-	-	-	-
Total foreign countries										
International and regional:										

1/ Through December 31, 1974, amount included with Japan.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Par value; in millions of dollars)

Area	Calendar year			1974					
	1971	1973	1974	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	-	-	-	6	-	6	7	6	6
Denmark	-	-	-	-	-	-	-	5	5
France	-	1	1	1	1	1	1	1	1
Germany				1	1	1	1	1	1
Greece				3	3	3	3	3	3
Ireland	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-
Netherlands	1	1	1	1	1	2	2	2	2
Norway	-	-	-	5	5	5	5	5	5
Portugal				-	-	-	-	-	-
Spain	1	1	1	1	1	1	1	1	1
Sweden	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	360
Switzerland	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	427	[illegible]	443
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	1	71	71	71	71	71	71	71	76
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe				5	5	5	5	5	5
Total Europe	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	852
Canada	131	[illegible]	582	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	756
Latin America:									
Argentina	-	-	-	-	-	-	-	-	-
Panamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-
Other Latin American Republics	3	3	3	3	3	3	4	4	4
Netherlands Antilles and Surinam									3
Other Latin America			1	1	1	1	1	-	1
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,509
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-
Other Africa		1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	152
Total Africa		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	152
Other countries:									
Australia	-	-	-	-	-	-	-	-	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,310
International and regional:									
[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	102
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71
[illegible]	-	-	-	-	-	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	173
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] holdings of marketable
[illegible] maturity of more than one
[illegible] January 31, 1971 and
[illegible]

1/ Through December 31, 1973, Bermuda included with Bahamas.
- Less than $500,000.
p Preliminary.

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country

Area	Sales by year									
	1 1	1	1							
Europe:										
Austria	-1									
Belgium-Luxembourg			11	-1						
Denmark										
Finland										
France				1						
Germany										
Greece										
Italy				-1	-1					
Netherlands	-1			1						
Norway	1									
Portugal				1						
Spain	1									
Sweden										
Switzerland										-1
Turkey			-1							
United Kingdom										
Yugoslavia										
Other Western Europe									-11	-1
U.S.S.R.										
Other Eastern Europe	1	1								
Total Europe	1	1,4	1,0		-1	1		1	1	1
Canada					-1					
Latin America:										
Argentina	1	1		1						
Bahamas 1/	1		1			1				
Brazil			1							
Chile										
Colombia		1								
Cuba										
Mexico	-1	-1	-1							
Panama	1							1		-1
Peru										
Uruguay	1			1						
Venezuela	1		1	1						1
Other Latin American Republics										
Netherlands Antilles and Surinam	-1	-1								
Other Latin America			1							
Total Latin America	1	1	2	1		-1				
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong						-1		1		
India										
Indonesia										
Israel			-1							
Japan		-1	62	-33				-1		
Korea										
Philippines	-1									
Thailand										
Other Asia	-11				-1					
Total Asia				-2	-1					100
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia	-1		1	1						
All other										
Total other countries	-1		1	1						
Total foreign countries	66	1,742	1,2	61	-7	11	0	1		
International and regional:										
International		14		1 1	1			1	-1	
European regional										
Asian regional										
Total international and regional		1		1 1	1				-1	
Grand total	70	1,881	1,2		1		66	242		1

Note: Data include transactions in issues of states and municipalities, [illegible] and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

[illegible] indicate [illegible] from the United States [illegible]

Country	Calendar year [illegible]	Calendar year [illegible]	Calendar year [illegible]	1974 through Aug. p	1974 Mar.	1974 Apr.	1974 May	1974 June	1974 July p	1974 Aug. p
Europe:										
[illegible]			1	-1	-1		-1	*	*	*
[illegible]		1	[illegible]	[illegible]	[illegible]	-	[illegible]	*	[illegible]	-12
[illegible]	-1	[illegible]		[illegible]	-1	-1	*	*	[illegible]	*
[illegible]	-	1	.	-	*	-	*	*	*	*
[illegible]			.	[illegible]	14	[illegible]	18	-15	13	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	18
[illegible]	-1	1	[illegible]	[illegible]	*	.	*	*	*	*
[illegible]		[illegible]	[illegible]	-5	-1	-1	1	[illegible]	-2	1
[illegible]	[illegible]	[illegible]	[illegible]	382	40	[illegible]	[illegible]	33	39	[illegible]
[illegible]	[illegible]	-1	11	-8	1	.	1	[illegible]	-1	*
[illegible]			[illegible]	-1	-1	.	*	*	-1	*
[illegible]	[illegible]	[illegible]	11	-1	1	[illegible]	*	1	-1	*
[illegible]	-	[illegible]	[illegible]	-1	*	.	*	*	1	*
Switzerland	[illegible]	[illegible]	[illegible]	124	[illegible]	[illegible]	5	11	-1	[illegible]
Turkey	-			-3	*	.	[illegible]	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	-71	14	-14	[illegible]	-18	[illegible]	[illegible]
Yugoslavia	-1	[illegible]	[illegible]	-	-	-	*	*	*	-
Other Western Europe	*			[illegible]	*	.	5	1	*	-
U.S.S.R.	-	.	-	-	-	-	-	-	-	-
Other Eastern Europe	1	.	-	-	1	-1	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	16		65
Canada	-	-	[illegible]	-23	[illegible]	-1	-7	13	[illegible]	14
Latin America:										
Argentina	-	[illegible]	.	-1	.	.	-1	*	.	*
Bahamas 1/	.		-1	[illegible]	10	[illegible]	-7	-5	-11	[illegible]
Brazil	-1	.	.	-	.	.	.	-	.	.
Chile	-1	.	.	-	.	.	.	.	.	.
Colombia	[illegible]	-1	.	*	.	.	.	.	.	.
Cuba		-	.	-	-	.	-	-	-	-
Mexico	[illegible]		[illegible]	[illegible]	.	-	1	*	1	1
Panama		-	[illegible]	[illegible]	1	4	.	-1	.	-1
Peru	-1	.	-1	*	.	.	.	.	*	.
Uruguay	-1	-1	1	1	.	.	.	.	.	.
Venezuela	[illegible]	[illegible]	[illegible]	1	*	-1	-1	-1	1	2
Other Latin American Republics	[illegible]	1	-	.	.	.	.	[illegible]	*	.
Netherlands Antilles and Surinam	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	.
Other Latin America	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-2	[illegible]	*	12
Total Latin America	[illegible]	-3	-1	[illegible]	[illegible]	[illegible]	-15	-7	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)			.	.	-	-	-	-	-	.
China, Republic of (Taiwan)	[illegible]	1	-1	.	.	.	.	.	.	.
Hong Kong		[illegible]		[illegible]	1	[illegible]	-4	-4	[illegible]	[illegible]
India	-	-	.	.	.	.	.	.	.	.
Indonesia	.	.	[illegible]	.	.	.	.	.	.	-
Israel		[illegible]	[illegible]	[illegible]	[illegible]	.	.	*	.	.
Japan	.	[illegible]	[illegible]	-	[illegible]	.	-1	[illegible]	-11	[illegible]
Korea		.	-	-1	-	-1	.	.	*	.
Philippines		.	1	.	.		.	.	.	.
Thailand	[illegible]	.	-1	.	.		.	.	.	.
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	1		[illegible]	5	[illegible]	.
Total Asia	[illegible]	[illegible]		[illegible]	[illegible]		-14	-15	-14	[illegible]
Africa:										
Egypt			-1	.	-	.	-	-	.	-
Morocco				-	-		.	.	.	-
South Africa		[illegible]	-	.	.	[illegible]	.	.	.	.
Zaire				.	.		.	.	.	-
Other Africa	1	[illegible]		1	.		.	.	.	.
Total Africa	[illegible]	-1	[illegible]	1	[illegible]	*	[illegible]	*	[illegible]	*
Other countries:										
Australia	-			[illegible]	1	-	.	-1	1	1
All other	.	[illegible]		1	.		.	*	*	.
Total other countries	-	[illegible]		.	1	[illegible]	.	*	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-16	[illegible]	-1	[illegible]
International and regional:										
[illegible]					-	1	1		1	-1
[illegible]	-			[illegible]	.	-	-	-	-	-
[illegible]	-				-	-	-	-	-	-
[illegible]	-		-	-	-	-	-	-	-	-
Total international and regional		[illegible]		1	-	1	1	[illegible]	1	-1
Grand total	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-15	8	-1	[illegible]

[illegible]

CAPITAL MOVEMENTS

Section V - Transactions in Long Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(Millions of dollars; minus figures indicate net sales by foreigners)

Country										
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherlands										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 1/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles and Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional:										
[illegible]										
[illegible]										
[illegible]										
[illegible]										
Total international and regional										
Grand total										

1/ [illegible]

[illegible]

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

					1974					
							May	June	July p	Aug. p
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
France										
Germany										
Greece										
Italy										
Netherlands										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom										
U.S.S.R.										
Other Western Europe										
Yugoslavia										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 1/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles and Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia										
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional										
Total international and regional										
Grand total										

1/ Through December 31, 1973, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During August 1974 Preliminary

Country	Total purchases	Market Treasury bonds and notes	Other				Total					
Europe:												
Austria												
Belgium-Luxembourg	33			11			1					1
Denmark	2		1				1					
Finland	1											
France			1								1	1
Germany	42					1						
Ireland	1			1							1	1
Italy			1		1	1	1					
Netherlands	40							1		1	1	
Norway	2											
Portugal												
Spain										1		
Sweden	2		1	1				1				
Switzerland	101	1	12	1					1			
Turkey						1						
United Kingdom				1								
Yugoslavia							1					
Other Western Europe												
U.S.S.R.												
Other Eastern Europe												
Total Europe			14	41					1	1		
Canada	100	2	1		1						1	1
Latin America:												
Argentina	1						1				1	
Bahamas			1			1						
Brazil												
Chile												
Colombia												
Cuba												
Mexico	9				1	1						
Panama	14		11	1	1		14		1			
Peru												
Uruguay											1	
Venezuela	4		1		1		1				1	
Other Latin American Republics	1			1			1				1	
Netherlands Antilles and Caribbean												
Other Latin America	21				1		21				17	
Total Latin America			17						17			
Asia:												
China, People's Republic of (China Mainland)												
China, Republic of (Taiwan)												
Hong Kong	4			3		1						
India												
Indonesia												
Israel				1		1						
Japan	22		1	1								
Korea												
Philippines												
Thailand												
Other Asia												
Total Asia								1				
Africa:												
Egypt												
Morocco								1				1
South Africa												
Zaire												
Other Africa	1			1				1				1
Total Africa												
Other countries:												
Australia					1							
All Other												
Total other countries												
Total foreign countries												
International and regional:												
International				1								
European regional												
Latin American regional		2										
Asian regional												
African regional												
Total international and regional				1							1	
Grand total												

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(Millions of dollars)

Area	Gross purchases by foreigners						Gross sales by foreigners					
		Domestic securities						Domestic securities			Foreign securities	
	Total purchases	Marketable Treasury bonds and notes	Corporate and other		Foreign securities		Total sales	Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks		
Europe:												
Austria	*	-	7	-	*	*	1	-	*	1	*	
Belgium-Luxembourg	520	1	11	611	*	*	1,[illegible]	-	99	[illegible]	[illegible]	
Denmark		-	*	1			-	-	*	1	1	
Finland	12	*		*	*			-		1	*	
France	1,[illegible]			1			1,[illegible]	-	[illegible]	1,017	62	
Germany	[illegible]	1	[illegible]	[illegible]		1	[illegible]	-	1[illegible]	983	81	4
Greece	9	-	1	[illegible]		1	1[illegible]	-	*	9	*	*
Netherlands	423	*	24	91	[illegible]	17	[illegible]	-	[illegible]	171	17	13
Norway	92	*	*	*	24	13	[illegible]	-	4	[illegible]	19	35
Portugal	1[illegible]		[illegible]	*	11	1	[illegible]	-	[illegible]	*	1	1
Spain	17	-	*	1	*	*	2	-	*	*	1	1
Sweden	[illegible]	*	[illegible]	24	*	*	43	-	4	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	1[illegible]	[illegible]	*	*	*	[illegible]	-	12	*	*	*
Turkey	*	*	*	*	*	*	*	-	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	115	87
Yugoslavia	[illegible]	-	-	[illegible]	-	-	[illegible]	-	1	-	-	-
Other Western Europe	[illegible]	1	*	[illegible]	1	*	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	-	-	-	-	-
Total Europe	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:												
Argentina	4[illegible]	-	[illegible]	11	[illegible]	*	1	-	1	11	[illegible]	1
Brazil	[illegible]	-	[illegible]	[illegible]	[illegible]	*	[illegible]	-	[illegible]	[illegible]	[illegible]	1
Chile	[illegible]	*	*	1	*	*	1	-	*	1	*	*
Colombia	*	-	*	*	*	*	[illegible]	-	*	[illegible]	[illegible]	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	1[illegible]	*	1	[illegible]	1	[illegible]	1	-	11	[illegible]	[illegible]	[illegible]
Panama	11[illegible]	*	[illegible]	1	*	*	[illegible]	-	[illegible]	74	[illegible]	13
Peru	[illegible]	-	*	[illegible]	*	*	[illegible]	-	*	[illegible]	*	1
Uruguay	[illegible]	-	[illegible]	[illegible]	*	*	[illegible]	-	*	[illegible]	1	*
Venezuela	[illegible]	[illegible]	[illegible]	1[illegible]	*	*	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	*	1	[illegible]	*	*	[illegible]	-	*	[illegible]	[illegible]	*
Bahamas and Bermuda	303	*	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	-	1[illegible]	[illegible]	134	1[illegible]
Netherlands Antilles and Surinam	[illegible]	*	1[illegible]	[illegible]	1[illegible]	1	[illegible]	-	11	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	*	*	2	1	*	[illegible]	-	[illegible]	[illegible]	1[illegible]	[illegible]
Total Latin America	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China, People's Republic of (Mainland)		-	-	*	-	-	-	-	-	*	-	-
China, Republic of (Taiwan)		-	*	1	*	*	[illegible]	-	*	[illegible]	*	*
Hong Kong	[illegible]	*	1	[illegible]	1	[illegible]	[illegible]	-	[illegible]	[illegible]	1	16
India	*	-	*	1	[illegible]	*	2	-	*	1	*	*
Indonesia		-	-	1	*	*	*	-	*	*	-	-
Israel		-	1	1[illegible]	*	[illegible]	*	-	[illegible]	14	[illegible]	[illegible]
Japan	*	[illegible]	*	[illegible]	[illegible]	[illegible]	*	1,[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]
Korea			-	-	-	-	-	-	*	*	-	*
Philippines	[illegible]	-	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1	4
Thailand	*	-	1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	*
Other Asia	1[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Egypt	*	-	*	*	-	-	[illegible]	-	-	1	-	-
Morocco	*	-	*	1	-	-	*	-	-	*	-	-
South Africa		-	*	*	*	*	1	-	*	[illegible]	-	[illegible]
Zaire	*	-	-	-	-	-	[illegible]	-	-	*	-	-
Other Africa	6[illegible]		1				[illegible]		*	4	*	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other countries:												
Australia		*	1	[illegible]	*	*	1[illegible]	*	*	[illegible]	[illegible]	[illegible]
All other	1[illegible]	-	*	1	*	*	1	-	*	1	-	-
Total all other countries	[illegible]	-	11	[illegible]	[illegible]	[illegible]	1	-	*	11	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	2,[illegible]	1,[illegible]
International and regional:												
International	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Latin American regional	*	-	-	1	*	-	[illegible]	-	-	*	*	-
Asian regional		-	-	-		-	[illegible]	13	-	-	*	-
African regional	1	-	-	1	*	*	1	-	*	1	*	-
European regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

Country	Calendar year				1973			1974	
	[illegible]	[illegible]	1972	1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:									
Austria		1		1	1				
Belgium-Luxembourg	10	[illegible]	14	1			1	11	14
Denmark									
Finland									
France	1		13	7					6
Germany	4	10	15		4				7
Greece		1					1		
Italy	2		13	1			13		8
Netherlands	1	14							
Norway			1				1	1	1
Portugal									
Spain			4						
Sweden	1		1	1			1	1	
Switzerland					24		6	11	100
Turkey									
United Kingdom	84	5			1		50	41	50
Yugoslavia									
Other Western Europe	1		1	1			1	1	1
U.S.S.R.									
Other Eastern Europe									
Total Europe	94	34	10	1	1		242	[illegible]	254
Canada				4			23		24
Latin America:									
Argentina	1						1	1	1
Bahamas 1/	4	1					10	12	4
Brazil									
Chile									
Colombia									
Cuba									
Mexico							6	5	4
Panama							4	4	3
Peru	1							1	
Uruguay	2	1						1	
Venezuela	1						4		3
Other Latin American Republics	2						1	1	1
Netherlands Antilles and Surinam	14		1	12			11		40
Other Latin America							7	6	
Total Latin America	26	4							55
Asia:									
China, People's Republic of (Mainland)									
China, Republic of (Taiwan)									
Hong Kong	10	10					1	14	13
India									
Indonesia									
Israel				1			1	1	1
Japan		1					1		1
Korea									
Philippines				1					
Thailand									
Other Asia									4
Total Asia	13		17				19		20
Africa:									
Egypt									
Morocco									
South Africa								1	1
Zaire									
Other Africa	1		1						
Total Africa	1		1	1			1	1	1
Other countries:									
Australia	1								1
All other									
Total other countries	1					1	1		1
Total foreign countries	44								354
International and regional									
Grand total	44		11		58			74	354

Note: Data represent the money [illegible] appearing in the books of reporting [illegible] States, in accounts of foreigners with [illegible]

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(End of period in millions of dollars)

	1970	1971	1972	1973			1974	
				June	Sept.	Dec.	Mar.	June p
[illegible]	-	-	-	-	-	-	1	-
[illegible]	4	4	11	5	5	4	6	5
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	16	17	21	16	17	16	16	14
[illegible]	19	21	24	19	21	22	19	17
[illegible]	1	1	2	1	1	1	1	1
[illegible]	4	4	15	12	7	7	10	7
[illegible]	13	13	20	13	13	8	6	9
[illegible]	-	-	1	-	-	-	-	-
[illegible]	-	-	1	1	1	-	-	-
[illegible]	-	-	-	2	2	5	5	5
[illegible]	1	1	2	1	1	1	1	1
[illegible]	1	1	2	2	2	25	1	27
[illegible]	-	-	-	-	-	-	-	-
[illegible]	1	1	1	1	1	29	2	72
[illegible]	-	-	-	-	-	-	-	-
[illegible]	1	1	1	1	1	1	1	1
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	142	155	148	132	134	129	140	159
[illegible]	41	45	44	15	2	30	22	14
[illegible]								
[illegible]						1	1	1
[illegible]	2	1	1	4	5	4	3	2
[illegible]	-	-	-	-	1	1	1	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	1	1	1	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	3	2	-	-	-
[illegible]	6	6	6	6	6	6	6	6
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	4	4	4	5	4	4	4	4
[illegible]	1	1	1	2	1	1	1	1
[illegible]	-	-	-	1	-	6	4	1
[illegible]	-	-	-	-	-	5	2	3
[illegible]	45	41	44	45	40	34	27	27
[illegible]								
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	19	17	19	43	47	25	37	32
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	1	1	1	1	1	1	1	1
[illegible]	-	-	-	-	-	4	1	1
[illegible]	-	-	-	-	-	-	-	-
[illegible]	2	1	1	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	7	6
[illegible]	23	20	24	46	48	30	47	41
[illegible]								
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]	1	1	1	1	1	1	1	2
[illegible]	-	-	-	-	-	-	-	-
[illegible]	-	-	-	3	1	1	1	-
[illegible]	1	1	1	4	1	1	2	3
[illegible]								
[illegible]	1	-	-	1	-	-	-	-
[illegible]	-	-	-	-	-	-	-	-
[illegible]								
[illegible]					1	1	1	-
[illegible]	247	223	244	247	255	231	247	243
[illegible]								
International and regional 1/	-	-	-	-	-	-	-	-
Grand total	247	223	244	247	255	231	247	243

Note: Data represent [illegible] debit balances due from foreigners, as appearing on the books of reporting brokers in the United States, in accordance with rules and regulations of the

Principal accounts carried by foreigners.

1/ Through December 1, 1972, Bermuda included with Bahamas.

p Preliminary. - Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

GA-II-1 - Direct Sales and Repurchases of Loans

Fiscal year or month	Sales	Repurchases	Export-import bank participation sales	Export-import bank participation repurchases	Sales 2/	Repurchases	Sales of participation certificates	Repurchases of participation certificates	Sales 1/	Repurchases	Sales of assets	Repurchases of assets	Sales of assets	Repurchases of assets
1965	69	-	1,4	-	1	-	[illegible]	-		-	1	-	[illegible]	-
1966	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	11	-	[illegible]	-	[illegible]	-
1967	454	45	1	-	[illegible]	[illegible]	-	-	-	-			1	.1
1968	1,[illegible]	417	81	-	[illegible]	1[illegible]	-	-	-	-	[illegible]		[illegible]	24
1969	1,[illegible]	425	[illegible]	-	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	1
1970	2,115	542	406	61	1,[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]	1.2
1971	2,542	936	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-			[illegible]	1
1972	[illegible]	991	142	1[illegible]	[illegible]	4	-	-	-	-	-	1	462	[illegible]
1973	[illegible]	[illegible]	145	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
1974	[illegible]0	857	21	[illegible]	2,172	321	1,[illegible]1	-	-	-	-	3	[illegible]	[illegible]
1973-Aug.	153	194	[illegible]	-	148	19[illegible]	-	-	-	-	-	-	-	
Sept.	439	1[illegible]6	[illegible]	-	[illegible]3[illegible]	1[illegible]4	[illegible]4	-	-	-	-	-	-	
Oct.	482	[illegible]0	1	-	[illegible]5[illegible]	[illegible]3	[illegible]2[illegible]	-	-	-	-	1	-	
Nov.	234	180	[illegible]	1	[illegible]	176	[illegible]0[illegible]	-	-	-	-	[illegible]	-	
Dec.	767	[illegible]5	[illegible]	1	[illegible]02	[illegible]4[illegible]	131	-	-	-	-	-	[illegible]5	
1974-Jan.	308	[illegible]9		-	[illegible]	[illegible]6[illegible]	[illegible]02	-	-	-	-	1	[illegible]	
Feb.	[illegible]0	45	4	-	1	[illegible]4[illegible]	[illegible]2	-	-	-	-	-	[illegible]5	
Mar.	265	[illegible]2	[illegible]	-	[illegible]5	[illegible]5	234	-	-	-	-	-	1	
Apr.	252	132	1	-	[illegible]98	118	[illegible]7	-	-	-	-	-	41	[illegible]
May	71	159	1	1	[illegible]6[illegible]	156	[illegible]2	-	-	-	-	1	-	
June	157	71	[illegible]	-	[illegible]4[illegible]	[illegible]6[illegible]	103	-	-	-	-	-	-	
July	[illegible]80	[illegible]6[illegible]	1	-	[illegible]79	[illegible]1	-	-	-	-	-	-	-	
Aug.	[illegible]02	1[illegible]0	1	-	[illegible]8[illegible]	14[illegible]	1[illegible]	-	-	-	-	[illegible]	-	[illegible]
Fiscal 1975 to date	1,182	213	[illegible]	-	1,1[illegible]	[illegible]08	1[illegible]	-	-	-	-	[illegible]	-	[illegible]

1/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years 1946-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

[illegible] Less than $500,000.

FINANCIAL OPERATIONS OF GOVERMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1974p

(In thousands of dollars)

Program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (Years) 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
Wholly owned Government enterprises							
United States dollar loans							
The President							
Development programs							
[illegible]	1,[illegible]	1,[illegible]	-	-	-	0--2-1/2 ST	1/2
[illegible]	1,[illegible]	1,[illegible]	-	-	-	-	0--16
[illegible]	1,[illegible]	1,[illegible]	-	-	-	4--6	20
Foreign assistance							
Security assistance for Israel	1[illegible],000	1[illegible],000	-	-	-	-	20
Export-Import Bank:							
Direct credit sales	344,[illegible]00	344,[illegible]00	202,[illegible]71	282,[illegible]71	.05%	4/	Up to 10 ST
Foreign military sales fund:							
Long-term credits	163,[illegible]58	168,[illegible]58	-	-	-	0--6	3--10 ST
Guaranteed loans	-	-	5,[illegible]14	5,[illegible]14	.5%	5--3-1/2	5-- 7 ST
Military credit sales to Israel	455,[illegible]01	456,000	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	2,[illegible]05,482	2,[illegible]52,241	-	-	-	3/4--5-3/4	5--40
Common defense, economic, and triangular trade loans	54,067 5/	54,067	-	-	-	3/4--6	6--40
Development loan fund liquidation account	176,036	176,036	-	-	-	3/4--5-3/4	4--40
Development loans	6,340,197	7,001,[illegible]59	-	-	-	3/4--6	4--40
Housing guaranty fund	-	-	346,114	531,585	1/2--2%	5--[illegible]	15--30
Grants and other programs	1,403,107	1,412,307	-	-	-	3/4--6	6--40
Total Agency for International Development	10,[illegible]64,889		346,114				
Overseas Private Investment Corporation	1[illegible],607	40,000	47,[illegible]36	[illegible]65,000	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	12,[illegible]66,863		[illegible]92,1[illegible]				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	443,177	443,177	-	-	-	Various	1
Long-term dollar credit sales	3,438,189	3,438,189	-	-	-	Do	Various
Short-term export sales credits	377,[illegible]93	377,[illegible]93 6/	-	-	-	Do	Do
Shortage facility and equipment loans	271,005	271,005	-	-	-	Do	5
Investments acquired in settlement of claims	10,153	10,153	-	-	-	-	-
Total Commodity Credit Corporation	5,[illegible]46,822	-	-	-	-		
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	587	587	-	-	-	6-1/8--6	Various
Farmers Home Administration:							
Economic opportunity loan fund:							
Loans to individuals	20,459	20,459	-	-	-	4-1/8	15 7/
Loans to cooperative associations	13,013	13,013	-	-	-	4-1/8	30 7/
Credit sales of surplus property	104	104	-	-	-	6	5 ST
Total economic opportunity loan fund	3,531		-				
Agricultural credit insurance fund:							
Farm ownership loans	570,[illegible]17	570,[illegible]16	2,000,[illegible]56	[illegible],[illegible]24,356			
Operating loans	[illegible],[illegible]13	[illegible],[illegible]10	[illegible]53,[illegible]52	[illegible]53,[illegible]52		5	10--40
Recreation loans	1,[illegible]05	1,[illegible]05 10/	5,[illegible]02	6,[illegible]02		6-3/4 8/	7 9/
Soil and water conservation loans	[illegible],336	[illegible],336	24,[illegible]95	24,[illegible]35		5	30--40
Emergency loans	[illegible],[illegible]31	[illegible],[illegible]31 11/	-	-		5	20--40
Emergency loans refinanced	4,[illegible]70	4,[illegible]70 11/	-	-		12/	7--40
Indian land acquisition loans	[illegible],[illegible]00	[illegible],000	6,[illegible]91	6,[illegible]91	13/	Various	5--40
Labor housing loans 14/	[illegible]00	[illegible]00	[illegible]16	[illegible]16		6	6--40
Rural rental housing loans 14/	4[illegible]1	4[illegible]1	1,[illegible]1[illegible]	1,[illegible]13		-	-
Grazing, recreation, land-use, and forestry loans						-	-
Watershed works of improvement flood prevention loans	[illegible]6,[illegible]16	[illegible]6,[illegible]16 10/	41[illegible],[illegible]45	41[illegible],[illegible]45		5	5--40
Resources conservation and development loans	[illegible],[illegible]90	23,000	24,[illegible]40	24,[illegible]41		4,[illegible]12 ST	15/
Credit sales of real property	[illegible],[illegible]52	[illegible],[illegible]52	[illegible],[illegible]98	[illegible],[illegible]98		4,[illegible]12 ST	1--30
Programs in liquidation	[illegible],[illegible]70	[illegible],[illegible]70	-	-	-	7.[illegible]5-7.50 ST	10-15 ST
Total agricultural credit insurance fund	1,[illegible]56,[illegible]86	1,[illegible]13	-	-	-	-	-
			[illegible],[illegible]53,[illegible]45				
Rural development insurance fund:							
Water and waste disposal loans to associations	[illegible]75,[illegible]61	[illegible]70,[illegible]61	[illegible]0[illegible],[illegible]13	[illegible]62,[illegible]13	13/	5	0--40
Community facil[illegible] loans to associations	[illegible],[illegible]16	[illegible],[illegible]00	-	-	-	-	-
Business and [illegible] development loans	[illegible]61	[illegible]61	-	-	-	5	[illegible]
Credit sales of real property	33	33	-	-	-	5--10	[illegible]
Total rural development insurance fund	[illegible],[illegible]34		-		-	[illegible].[illegible]% ST	5--15 ST
			[illegible],[illegible]13				

[illegible] at end of section.

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1974p - Continued

Agency and Program	Direct loans		Guaranteed loans				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 1/			
I-Wholly owned Government enterprises: United States dollar loans - Continued							
Agriculture Department--Continued							
Farmers Home Administration--Continued							
Rural housing insurance fund:							
Rural housing loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural housing loans to Senior Citizens	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural rental and cooperative housing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural housing site loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Labor housing loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Credit sales of surplus property	[illegible]	[illegible]	-	-	-	-	-
Total rural housing insurance fund	[illegible]		[illegible]				
Self-help housing land development fund:							
Self-help housing land development loans	[illegible]		-	-	-	[illegible]	[illegible]
Total Farmers Home Administration	[illegible]		[illegible]				
Soil Conservation Service:							
Water conservation and utilization projects	[illegible]	[illegible]	-	-	-	-	-
Watershed and flood prevention operations	[illegible]	[illegible]	-	-	-	-	[illegible]
Total Soil Conservation Service	[illegible]		-				
Total Agriculture Department	[illegible]		[illegible]				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans for public works	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Economic Development Administration	[illegible]		[illegible]				
Promotion of industry and commerce:							
Trade adjustment assistance	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Maritime Administration:							
Ship sales (purchase money mortgages)	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Federal ship mortgage insurance fund:							
Direct loans	[illegible]	[illegible]	-	-	-	[illegible]	
Guaranteed loans	-	-	[illegible]	[illegible]	[illegible]	[illegible]	
Total Maritime Administration	[illegible]		[illegible]				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fisheries loan fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total National Oceanic and Atmospheric Administration	[illegible]		[illegible]				
Total Commerce Department	[illegible]		[illegible]				
Defense Department:							
Military, defense production guarantees:							
Army	[illegible]	[illegible]	-	-	-	-	[illegible]
Navy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total defense production guarantees	[illegible]		[illegible]				
Civil:							
Ryukyu Islands, Construction of power systems	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Defense Department	[illegible]		[illegible]				
Health, Education, and Welfare Department:							
Health Service and Mental Health Administration:							
Health services planning and development:							
Community facilities	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Construction of hospitals and other medical facilities	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total health services planning and development	[illegible]		-				
Medical facilities guarantee and loan fund:							
Direct loans	[illegible]	[illegible] 2/			-	[illegible]	
Guaranteed loans	-	-	[illegible]	[illegible]	-	[illegible]	
Total medical facilites guarantee and loan fund	[illegible]		[illegible]				
Total Health Services and Mental Health Administration	[illegible]		[illegible]				

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1974p—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest rate (percent) 1/	Maturity range (years) 2/
	Amount outstanding	Maximum authority 2/	Amount outstanding	Maximum authority 2/	Government fee or premium		
[illegible]							
[illegible]							
[illegible]							
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	1,[illegible]29	1,[illegible]29	-	-	-	[illegible]	20
[illegible]							
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]		-				
[illegible]							
[illegible]	171,[illegible]	1[illegible]	[illegible],000	[illegible],000	[illegible] JT 4/	Various	Various
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	-	20/
[illegible]	[illegible]	[illegible]	-	-	-		[illegible] JT 23/
[illegible]	[illegible]		[illegible]				
[illegible]	[illegible]	[illegible] 19/	-		-	[illegible]	Up to 15 20/
[illegible]	[illegible]		[illegible]				
Housing and Urban Development Department:							
Direct loan and loan guarantee programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	[illegible]	[illegible]	[illegible] 21/	[illegible]	[illegible]	7.[illegible]--10.[illegible] JT	--15 JT
Purchase money mortgages	[illegible]	[illegible]	-	-	-	[illegible]	[illegible] JT
Mortgage insurance loans	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] JT
Total Federal Housing Administration revolving fund	1,[illegible]		[illegible]				
College housing loans	[illegible]	[illegible] 24/	-	-	-	[illegible] JT	[illegible]
Housing for the elderly or handicapped	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Urban renewal assistance	[illegible]	[illegible]	-	-	-	-	[illegible]
Low-rent public housing:							
Loans to states, territories, et	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	Demand--40
Purchase money mortgages	[illegible]	1	-	-	-	[illegible]	[illegible] JT
Total low-rent public housing	[illegible]		[illegible]				
Total Federal Housing Administration	[illegible]		[illegible]				
Government National Mortgage Association:							
Management and liquidating functions	[illegible] 25/	[illegible]	-	-	-	26/	26/
Special assistance functions	[illegible] 27/	[illegible]	-	-	-	28/	29/
Total Government National Mortgage Association	[illegible]		-				
Housing management:							
Community disposal operations fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Revolving fund, liquidating programs	[illegible]	[illegible]	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	-	-	[illegible]	[illegible]	30/	[illegible]	20
Community development:							
Public facility loans	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Rehabilitation loan fund	[illegible]	[illegible]	-	-	-	[illegible] JT	[illegible]
Urban renewal fund:							
Direct loans and planning	[illegible]	[illegible]	-	-	-	Various	Various 31/
Guaranteed loans	-	-	[illegible]	[illegible]	-	Do	Do
Total Housing and Urban Development Department	[illegible]		[illegible]				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Irrigation [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	25
Revolving fund for loans:							
Cooperative associations	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Corporations and tribes	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Credit associations	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Expert assistance	[illegible]	[illegible]	-	-	-	[illegible]	-
Individual Indians	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total revolving fund for loans	[illegible]		-				
Territorial affairs:							
Public works	[illegible]	[illegible]	-	-	-	[illegible]	20
Rehabilitation in Guam	[illegible]	[illegible]	-	-	-	[illegible]	30
Total, territorial affairs	[illegible]		-				

[illegible]

FINANCIAL OPERATIONS OF GOVERMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1974p—Continued

Agency and Program							
I-Wholly owned Government enterprises - Continued							
United States dollar loans - Continued							
Interior Department--Continued							
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research			-	-	-	-	-
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems			-	-	-	-	-
Small irrigation projects			-	-	-	-	-
Total Bureau of Reclamation			-	-			
Total, Interior Department			-				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students			-	-	-	-	-
State Department:							
Interest-free in the diplomatic and consular service			-		-	-	-
Loan to Finland-World War I			-	-	-	-	-
Loan to the United Nations headquarters			-		-	-	-
Loan to the United Nations			-		-	-	-
Total State Department			-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:							
Guaranteed loans	-	-					
Federal Highway Administration:							
Right-of-way revolving fund			-	-	-	-	-
Federal Railroad Administration:							
Loans to railroads							
Trustee certificates of railroads	-	-					
Urban Mass Transportation Administration:							
Urban mass transportation fund			-	-	-	-	-
Washington Metropolitan Area Transit Authority bond	-	-			-	-	-
Total Transportation Department							
Treasury Department:							
Receivable from foreign nationals' institutions			-	-	-	-	-
RFC loans in liquidation			-	-	-	-	-
Miscellaneous loans and other credits:							
Greece - World War I			-	-	-	-	-
Haiti			-	-	-	-	-
Japan - Ryukyu Settlement			-	-	-	-	-
Turkey			-	-	-	-	-
Lend-lease and surplus property			-	-	-	-	-
Loan to the United Kingdom			-	-	-	-	-
Total Treasury Department			-				
Atomic Energy Commission:							
Long-term receivables			-		-	-	-
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation			-	-	-	-	-
Miscellaneous loans in liquidation			-	-	-	-	-
RFC liquidation fund			-	-	-	-	-
Surplus property credit sales			-	-	-	-	-
Guaranteed loans	-	-					
Real property activities	-	-					
Total General Services Administration							
Veterans Administration:							
Direct loans to veterans and reservists			-	-	-	-	-
Loan guaranty revolving fund:							
Acquired mortgages			-	-	-	-	-
Guaranteed mortgages	-	-			-	-	-
National service life insurance fund			-	-	-	-	-
Service-disabled life insurance fund			-	-	-	-	-
Soldiers' and sailors' civil relief			-	-	-	-	-
U.S. Government life insurance fund					-	-	-
Veterans insurance and indemnities					-	-	-
Veterans reopened insurance fund			-	-	-	-	-
Veterans special life insurance fund			-	-	-	-	-
Vocational rehabilitation revolving fund			-	-	-	-	-
Total Veterans Administration							

Footnotes at end of sections.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1974p—Continued

(In thousands of dollars)

Account	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 1/	Government fee or premium	Interest range (Percent) 2/	Maturity range (Years) 3/
[illegible]							
[illegible] 4/							
[illegible]	[illegible]	110,000	-	-	-	3-7/8--7-1/2 ST	30 ST
[illegible]	[illegible]	[illegible]	-	-	-	4-1/8--7-1/2 ST	5--30 ST
[illegible]	14,503	40,000	-	-	-	3-7/8--7-1/4 ST	40 ST
[illegible]	44,977	106,000	-	-	-	3-7/8--7-1/2 ST	30 ST
[illegible]	31,[illegible]	51,000	-	-	-	2-5/8--7-1/2 ST	30 ST
[illegible] fund, Armory [illegible] 4/	[illegible]	332	-	-	-	7-1/2--8-7/8 ST	-
[illegible] general fund	35,750	35,750	-	-	-	-	-
Total District of Columbia	[illegible]		-				
[illegible] Guarantee Board:							
[illegible] guarantee fund	-	-	[illegible]	[illegible]	[illegible]	5.5[illegible]--[illegible]	[illegible]
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	[illegible],141	[illegible],141	-	-	-	5--10-1/[illegible]	Demand--11
Loans acquired from insured institutions	[illegible],165	[illegible],165	-	-	-	4-3/4--[illegible]	1--[illegible]
Total Federal Home Loan Bank Board	1[illegible],306		-				
Interstate Commerce Commission:							
Railroad loans purchased	114,[illegible]	114,[illegible]	-	-	-	4-1/2--5-1/2	1--[illegible]
Railroad loans guaranteed	-	-	[illegible]	[illegible]	3/8%	4-1/[illegible]--5-1/[illegible]	1--[illegible]
Total Interstate Commerce Commission	114,[illegible]		[illegible]				
National Credit Union Administration:							
National credit union share insurance fund	-		4,733	4,733	-	-	[illegible]
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	[illegible]	1,[illegible],210 48/	[illegible]	[illegible] 48/	1/4%	5--5-1/[illegible] ST	10 ST
Displaced business loans	[illegible],14[illegible]		1,4[illegible]		-	[illegible]-1/8 ST	30 ST
Economic opportunity loans	[illegible],503		[illegible]		1/4%	47/	15 ST
Handicapped loans	[illegible]		[illegible]		1/4%		15 ST
Local development company loans	[illegible],17[illegible]		[illegible]		1/4%	5--5-1/2	25 ST
State development company loans	[illegible],364		-		-	[illegible]	20
Trade adjustment assistance loans	1,44[illegible]		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance program:							
Debentures purchased	[illegible]		[illegible],461		-	47/	15 ST
Total business loan and investment fund	1,[illegible]		[illegible],139				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,[illegible]	1,[illegible] 48/	[illegible]1	[illegible] 48/	-	[illegible]-1/8	30 ST
Total Small Business Administration	[illegible]		[illegible],421				
Total [illegible]	47,506,[illegible]		15[illegible],14[illegible],4[illegible]				
Loans [illegible] institutions not guaranteed or insured by the Federal Government	-		[illegible]				
Total [illegible] Federal agencies	[illegible],506,[illegible]50		[illegible] 51				
Off-budget Federal agencies 52/							
Export-Import Bank of the United States:							
[illegible]	[illegible],194,345	1[illegible],018,212	-	-	-	[illegible]-3/8--[illegible]/8	[illegible]--40
[illegible]	[illegible]	[illegible]	-	-	-	5-3/[illegible]--6	[illegible]--3
[illegible]	1[illegible],[illegible]1	1[illegible]	-	-	-	[illegible]--7-7/8	[illegible]--[illegible]
[illegible]	[illegible],724	[illegible]15	-	-	-	Various	1/2--5
[illegible]	-	-	51,[illegible] 53/	[illegible]	1/2%	4--[illegible]	[illegible]--[illegible]
[illegible] guarantees	-	-	1,44[illegible],[illegible]14	[illegible],451,[illegible]	54/	55/	1/4--1[illegible]
[illegible]	-	-	1[illegible],[illegible]47	[illegible]	1%	[illegible]	[illegible]
[illegible] Foreign Credit [illegible]							
[illegible]	-	-	[illegible]	[illegible]	56/	[illegible]	1/2--5
[illegible]	-	-	[illegible]	[illegible],1[illegible],[illegible]47	57/	-	Up to 180 days
Total Export-Import Bank of the United States	[illegible],[illegible]10,[illegible]		[illegible],[illegible]42				
Federal Financing Bank	[illegible]	[illegible],000	-	-	-	[illegible].625--[illegible].305	1/4--24 yrs.
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electrification loans	[illegible]	[illegible],[illegible]17,363	-	[illegible]4,43[illegible]	-	2--5 58/	35 ST
[illegible]	1,1[illegible]		-	-	-	2--[illegible] 58/	35 ST
Telephone loans	1,[illegible]	[illegible]	-	-	-	2--5 58/	35 ST
Rural Telephone Bank 59/							
[illegible]	144,13[illegible]	144,13[illegible]	-	-	-	7.0 ST	35--50 ST
Total Rural Electrification Administration	[illegible]		-				
Total [illegible]	1[illegible],43[illegible]		[illegible]				
Total [illegible]	[illegible]		1[illegible] 51				

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding, June 30, 1974p—Continued

Agency and Program	Amount Outstanding	Maximum Authority 1/	Interest Rate (Percent) 2/	Footnote
II-Wholly owned Government enterprises				
Loans repayable in foreign currencies				
Funds appropriated to the President:				
International Development Assistance:				
Bilateral assistance:				
Agency for International Development:				
Development loan fund liquidation account	[illegible]	[illegible]	[illegible]	
Private enterprises 20	[illegible]	[illegible]	[illegible]	
Common defense, economic, and triangular trade loans	1,[illegible]	1,[illegible]	[illegible]	
All other loans	[illegible]	[illegible]	[illegible]	
Total funds appropriated to the President	[illegible]			
Treasury Department:				
Lend-lease and surplus property	[illegible]	[illegible]	[illegible]	
Other independent agency:				
United States Information Agency	1,[illegible]	[illegible]	[illegible]	
Total Part II	[illegible]			
III-Government-sponsored enterprises				
Farm Credit Administration:				
Banks for cooperatives:				
Cooperative association	[illegible]	[illegible]	[illegible]	
Federal intermediate credit banks:				
Production credit associations	[illegible]	[illegible]	[illegible]	
Federal land banks:				
Mortgage loans	1,[illegible]	1,[illegible]	[illegible]	
Total Farm Credit Administration	[illegible]			
Federal Home Loan Bank Board:				
Federal Home Loan banks:				
Advances to member banks	1[illegible],641,654 n1/	1[illegible],641,654 3/	[illegible]	
Federal Home Loan Mortgage Corporation:				
Mortgage loans	[illegible],404,274 n3/	[illegible],404,274	[illegible]	
Total Federal Home Loan Bank Board	[illegible]			
Federal National Mortgage Association	[illegible] 14/	[illegible] 15/	[illegible]	
Student Loan Marketing Association	101,[illegible] n4/	1[illegible]	[illegible]	
Total Part III	[illegible]			

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1 If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amount equal to the amounts outstanding.

2 If the maximum is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstandings, and guarantees and insurance outstanding. If amounts are shown under both headings; otherwise they are applicable to the amounts under the heading given.

4 Administrative - rates are from [illegible]% to [illegible]% on direct loans, various rates on guaranteed loans. No statutory provisions.

5 Represents loans made in foreign currency, repayable in U.S. dollars.

6 Statutory limit for public debt borrowing is $[illegible],000 thousand, of which $[illegible],000 thousand was in use as of June [illegible], 1974.

7/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 5 years for loans to associations.

8/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

9 Administrative - not to exceed 5 years, however, last instalment may be refinanced for 5 years; statutory - may not exceed 40 years, but may be renewed for not more than 5 years.

10/ Loans made and not disposed of shall not exceed $50 [illegible] thousand, at any time. There is no limit on loans acquired.

11 There is no limit on emergency loans that may be made.

12/ Administrative - rate determined monthly; statutory - rate determined monthly by the Secretary of the Treasury taking into consideration current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity of 10 to 15 years, reduced by not to exceed [illegible]%. Rate shall not exceed [illegible]%.

13 Administrative - difference, if any, between interest rate to borrower and interest rate to lender; statutory - [illegible] other loans as the Secretary may [illegible].

14/ Authority for direct and guarantee [illegible] rural housing loans [illegible] [illegible], 1[illegible].

15/ Administrative - may not exceed [illegible] statutory limitations, [illegible] years [illegible] from date of "improvement to [illegible] improvement. Statutory - not to exceed [illegible] of work, or "improvement to one [illegible].

16/ Administrative - direct; loans originate [illegible] determined monthly. Rate of [illegible] low and moderate income families pursuant to Housing Act of 1[illegible], as amended. Rate [illegible] Guaranteed; loans to low or moderate income borrowers, [illegible]%.

17/ Statutory - direct [illegible] borrowers; [illegible] [illegible] outstandings of [illegible] of 1%, [illegible] per annum. Guaranteed loans to [illegible] determined by the Secretary of [illegible] 1[illegible].

18 [illegible]

19/ Administrative - [illegible] not to exceed [illegible] per annum. Statutory - [illegible] for original [illegible] not to exceed [illegible] years, [illegible] 1[illegible].

20/ Administrative - [illegible], not to exceed [illegible] years [illegible] [illegible] with [illegible] not to exceed [illegible] years. Statutory - [illegible].

Footnotes Table GA-II-2.—Continued

	Amount in thousands of dollars
Economic Development Administration:	
Economic development revolving fund	[illegible]
Defense Department:	
Defense production guarantees:	
Army	[illegible]
Navy	[illegible]
Health, Education, and Welfare Department:	
Office of Education:	
Higher education (June 30, 1973)	278,130
Student loan insurance fund	[illegible]
Housing and Urban Development Department:	
College housing loans (March 31, 1974)	764,764
Federal Housing Administration	1,238,440
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	[illegible]
General Services Administration:	
Defense production guarantees	[illegible]
Veterans Administration:	
Loan guaranty revolving fund	[illegible]
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	[illegible]
Disaster loan fund	[illegible]
Total	[illegible]

1/ Includes $1,[illegible] thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.

2/ The agencies shown below have been reclassified as off-budget Federal agencies as follows: the Export-Import Bank since August 17, 1971, by an act approved August 17, 1971 (12 U.S.C. 635 (a)); and most outlays of the rural electrification and telephone revolving fund and the Rural Telephone Bank since May 11, 1973, by an act approved May 11, 1973 (87 Stat. 66-71). The Federal Financing Bank was established as an off-budget federal agency by an act approved December 29, 1973 (87 Stat. 941).

3/ Includes guaranteed interest of $17,[illegible] thousand.

4/ Shipment coverage rates as of June 30, 1974, were $3.13 to $3.38 on each $100 of financed portion (contract price minus cash payment). 1/4 to 1-1/8% on outstanding commercial bank loans.

5/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of participation.

6/ Shipment coverage rates as of June 30, 1974, were $3.35 to $6.62 on each $100 of financed portion (contract price minus cash payment).

7/ Shipment coverage rates as of June 30, 1974, were $3.08 to $3.14 on each $100 of price invoice value.

8/ Interest is 3% on loans made prior to May 11, 1973. Loans made after that date bear interest at 3% or 5% depending on certain conditions stated in section [illegible] of an act approved May 11, 1973 (87 Stat. [illegible]). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.

9/ This Bank is a mixed-ownership corporation.

10/ Between the Federal loan program established by an act approved August 1, [illegible] U.S.C. 1701 [illegible]).

11/ Does not include advances of $1,[illegible],028 thousand to the Federal Home Loan Mortgage Corporation.

12/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (e)).

13/ Figure is as of March 31, 1974, the latest available and consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,721,944 thousand; less unamortized discount of $68,443 thousand; participations in conventional loans of $[illegible] thousand; conventional whole loans of $[illegible] thousand; less loan loss reserve of $[illegible],000 thousand.

14/ Figure is as of March 31, 1974, the latest available and consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $33,654,074 thousand; less unamortized discount of $[illegible],[illegible] thousand; conventional loans of $1,[illegible],[illegible] thousand; less allowance for loss on loans of $12,824 thousand; and gross participations in construction loans of $244,520 thousand.

15/ Represents authority of $[illegible],000,000 thousand to borrow from the Department of the Treasury, and authority as of June 30, 1974, of $44,[illegible],000 thousand to borrow from the public. Guaranteed securities may also be issued in amounts limited only by the size of the Association's loan portfolio.

16/ Figure is as of March 31, 1974, the latest available.

17/ Statutory. n.a. Not available. p Preliminary.

CUMULATIVE TABLE OF CONTENTS

November 1973 through October 1974

Sections	1973	1974										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Articles:												
Treasury financing operations	1	1	1	1	1	1	1	1	1	1	1	1
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source												
Chart - budget receipts by source	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agency	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions	6	6	6	6	6	6	6	6	6	6	6	6
Budget outlays by function	7	7	7	7	7	7	7	7	7	7	7	7
Investment transactions of Government accounts in Federal securities (net)	9	9	9	9	9	9	9	9	9	9	9	9
Trust fund transactions	10	10	10	10	10	10	10	10	10	10	10	10
Loan disbursements and repayments, net lending, and loan balances of Federal credit programs	11	11	11	11	11	11	11	11	11	11	...	...
Selected accrual data reported by Federal agencies	...	...	...	13	...	13	...	...	1	...	...	...
Detail of excise tax receipts	14	1	...	...	1	...	...	14	...	...	...	...
Accountability of the Account of the U.S. Treasury on an accounting basis	16	...	...	...	...	...	...	...	...	...	...	1
Summary of internal revenue collections by State, and other areas	...	...	...	...	15	...	...	...	...	...	...	...
Federal obligations	18	16	14	16	17	16	1	16	14	14	1	1
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	21	20	17	13	20	17	14	22	15	17	16	19
Analysis of changes in tax and loan account balance	22	21	18	14	21	18	15	23	16	18	17	19
Summary of cash transactions through the Account of the U.S. Treasury	23	24	19	21	22	20	16	24	17	19	18	21
Gold assets and liabilities of the Treasury	23	24	19	20	23	20	16	24	17	19	18	21
Monetary statistics:												
Money in circulation	24	25	21	21	24	21	17	25	18	20	19	21
Federal debt:												
Summary of Federal debt	25	26	21	22	24	22	18	26	19	21	20	22
Computed interest charge and computed interest rate on interest-bearing public debt	25	26	21	22	24	22	18	26	19	21	20	22
Interest-bearing public debt	26	27	22	23	25	23	19	27	20	22	21	23
Maturity distribution and average length of marketable interest-bearing public debt	28	29	23	24	26	24	20	28	21	23	22	24
Government account series	27	28	24	25	27	25	21	29	22	24	23	25
Interest-bearing securities issued by Government agencies	28	29	24	26	28	26	22	30	23	25	24	26
Participation certificates	29	30	25	26	29	27	23	31	24	26	25	27
Debt subject to statutory limitation	30	31	26	27	30	28	24	32	25	27	26	28
Status and application of statutory limitation	31	32	27	28	31	29	25	33	26	28	27	29
Treasury holdings of securities issued by Government corporations and other agencies	32	33	28	29	32	30	26	34	27	29	28	30
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	33	34	29	30	33	31	27	35	28	30	29	31
Offerings of Treasury bills	34	35	30	31	34	31	28	36	29	31	30	31
New money financing through regular weekly Treasury bills	34	35	30	34	36	34	30	37	31	33	32	33
Offerings of public marketable securities other than regular weekly Treasury bills	41	42	37	38	41	38	34	42	35	37	36	37
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	44	45	40	42	44	42	37	45	38	40	39	40
Allotments by investor classes on subscription for public marketable securities	46	47	42	44	47	44	41	48	41	43	42	43
Disposition of public marketable securities other than regular weekly Treasury bills	49	50	45	47	50	47	44	51	44	46	45	46
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	54	55	49	51	54	51	48	55	48	50	49	50
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	60	61	55	57	60	57	54	61	54	56	55	56
United States savings bonds:												
Sale and redemption by series, cumulative	62	63	57	59	62	59	56	63	56	58	57	58
Sale and redemption by periods, all series combined	63	64	58	60	63	60	57	64	57	59	58	59
Sales and redemption by periods, Series E through H	64	65	61	61	64	61	58	65	58	60	59	60
Redemptions of matured and unmatured savings bonds	65	66	62	62	65	62	59	66	59	61	60	61
Sales and redemptions by denominations, Series E and H combined	67	...	...	64	...	...	61	...	...	63	...	...
Sales by States, Series E and H combined	...	...	...	...	66	...	...	...	...	...	62	...

CUMULATIVE TABLE OF CONTENTS

November 1973 through October 1974—Continued

	Page numbers										
	1973		1974								
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
	67	69	64	67	71	67	69	69	69	69	70
	68	71	66	69	72	69	69	74	69	70	71
	69	71	68	70	73	70	70	75	69	71	72
	71	72	69	70	74	71	69	76	69	72	73
	...	...	...	73	...	...	...	...	...	90	...	...
	70	71	75	74	75	74	76	74	77	76	79	80
	1	2	77	76	74	81	78	76	79	77	81	82
	2	3	78	77	76	83	79	77	80	78	82	83
	3	4	79	78	77	84	80	78	81	80	83	84
	...	...	80	...	...	85	...	...	82	...	...	85
	...	...	81	...	...	86	...	...	83	...	...	86
	...	...	...	...	...	...	...	89	...	...	...	...
	84	86	82	89	82	86	81	90	84	91	84	87
	85	86	83	90	83	87	82	91	85	92	85	88
	86	87	84	91	84	88	83	92	86	93	86	89
	87	88	85	92	85	89	84	93	87	94	87	90
	88	89	86	93	91	90	85	94	88	95	88	91
	89	90	87	94	87	91	86	95	89	96	89	92
	...	...	...	...	...	...	...	96	90	97	90	93
	90	91	92	95	88	94	90	97	100	98	96	94
	100	101	97	100	101	102	97	107	101	103	101	104
	106	107	104	111	109	102	102	113	107	114	107	110
	110	111	107	115	11	113	107	117	111	118	111	114
	116	117	114	121	119	113	113	123	117	124	117	120
	126	126	123	130	127	127	122	132	126	133	126	129
	87	...	...	...	...	...	130	...	...	...	...	...	...
	88	...	...	...	...	...	131	...	...	...	...	...	...
	...	...	130	...	...	133	...	...	...	...	...	...
	...	...	...	135	...	...	126	...	...	...	...	...
	131	132	131	136	131	134	127	134	128	135	128	131
	...	...	...	140	...	105	...	135	...	...	...	132
	131	...	...	142	...	...	132	...	...	136	...	...
	132	...	...	143	...	...	133	...	...	137	...	...
	133	...	...	144	...	...	134	...	...	138	...	...
	134	...	...	145	...	...	135	...	...	139	...	...
	135	...	...	146	...	...	136	...	...	140	...	...
	136	...	...	147	...	...	137	...	...	140	...	...
	136	...	...	148	...	...	138	...	...	141	...	...
	137	...	...	149	...	...	139	...	...	143	...	...
	138	...	...	150	...	...	140	...	...	144	...	...

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